

APL/SEC/32/2023-24/33

10th September 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Mr. Varun Berry as an Independent Director

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, 10th September 2024, based on the recommendations of the Nomination and Remuneration Committee, have unanimously approved the appointment of Mr. Varun Berry (DIN: 05208062) as an Independent Director of the Company for a period of five years with effect from 23rd October 2024 to 22nd October 2029, subject to the approval of the shareholders of the Company.

The brief profile of Mr. Varun Berry is enclosed.

Mr. Varun Berry is not related to any of the Directors and/or Key Managerial Personnel and/or members of the Promoter(s) & Promoter(s) Group of the Company.

To the best of our knowledge and information and as confirmed by Mr. Varun Berry, he has not been debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other authority. Further, as affirmed by him, he is not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

The approval of the shareholders for the aforesaid appointment will be sought by Postal Ballot and requisite details regarding the Postal Ballot will be communicated in due course.

The Board Meeting commenced at 11:00 a.m. IST and concluded at 11.30 a.m. IST.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above

Enclosure

PROFILE OF MR. VARUN BERRY

Name: Varun Berry

Age: 63 years

DIN: 05208062

Qualification:

- Master of Business Administration, University Business School, Panjab University, India
- Bachelor of Engineering, Mechanical Engineering, Punjab Engineering College, Panjab University, India



Mr. Varun Berry joined Britannia Industries Limited as Vice President & Chief Operating Officer with effect from 8th January 2013, and at present is its Vice Chairman and Managing Director. He is also the Chairman of Go First.

Mr. Berry has attended a course in Strategic Management from Wharton University and the Global Leadership Program at IMD, Switzerland.

Mr. Berry has an experience of over 38 years with premier companies like Hindustan Unilever and PepsiCo, both in India and overseas, and a successful track record in leading start-ups, turnarounds, joint ventures and growth businesses.

He is also on the Board and Committees of the Board of several other leading companies.