



KUNSTSTOFFE INDUSTRIES LIMITED

CIN: L65910DD1985PLC010032

Manufacturers of: HDPE/PP Spiral Pipes, Tanks & Chemical Vessels

Regd. Office: Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210.

Tel: (0260) 2221858 Website: www.kunststoffeindia.com Email: kunststoffe@kunststoffeindia.com

Date: 13th August, 2024

To,

BSE Limited

Corporate Relations Department,

1st Floor, New Trading Ring,

P. J. Towers, Dalal Street,

Mumbai - 400 001.

Reference: Scrip code - 523594 - Kunststoffe Industries Limited

Sub: Outcome of Board Meeting held today i.e., on 13th August, 2024.

Dear Sir/Madam,

This is further to our letter dated 01st August, 2024, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 1st quarter and 3 months ended 30th June, 2024.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 1st quarter and 3 months ended 30th June, 2024.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 1st quarter and 3 months ended 30th June, 2024.
3. Considered Share Capital Audit Report, Reports of various committees, Investor complaints and other reports.
4. Considered and approved Notice of Annual General Meeting, Directors' Report, Management Discussion & Analysis Report and Secretarial Audit Report for the Financial Year 2023-2024.
5. The 38th Annual General Meeting of the Company will be held on Friday, September 27, 2024, at 09.30 a.m. at the Hotel Ocean Inn, Plot No. 20, Devka Beach, Nani Daman (U.T.) - 396 210.



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6. Resolved to close the Register of Members of the Company from Friday, 20th September, 2024 to Friday, 27th September, 2024 (both days inclusive) for the purpose of Annual General Meeting of the Company.
7. Appointed M/s R & J Co, Company Secretary in Practice, Mumbai as Scrutinizer to scrutinize Voting process for AGM.

The Board Meeting Commencement at 12.00 noon and concluded at 01.00 p.m.

You are requested to take the above information on your record.

Thanking you,

Yours faithfully,

For **Kunststoffe Industries Limited**

Padmini Ravindran

Company Secretary & Compliance Officer

Membership No.: F5134



Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Kunststoffe Industries Limited

LIMITED REVIEW REPORT

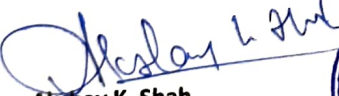
We have reviewed the accompanying statement of Standalone unaudited financial results of **KUNSTSTOFFE INDUSTRIES LIMITED** ("the company") for the quarter ended 30th June, 2024 and year to date results for the period from 1st April, 2024 to 30th June, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement. Also, the company has complied with reference to the SEBI Circular No.: SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May, 2020 regarding the impact of COVID-19 pandemic, with SEBI, on 6th August, 2020.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm Registration No. 138182W/W100760


Akshay K. Shah
Partner
Membership No.: 155729
UDIN No.: 24155729BKESVG4263



Mumbai, 13th August, 2024

KUNSTSTOFFE INDUSTRIES LIMITED				
Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210				
CIN NO.: L65910DD1985PLC010032				
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024				
PARTICULARS	(Rs. In Lakhs)			
	Quarter Ended			Year Ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
1 Income from Operations				
a) Net Sales/Income from Operations (Net of excise duty)	308.91	333.48	326.35	1,337.49
b) Other operating income	-	-	-	-
Total income from operations (net)	308.91	333.48	326.35	1,337.49
2. Other Income	18.63	13.10	12.83	51.30
3. Total Income	327.54	346.58	339.19	1,388.79
4. Expenses				
a) Cost of material consumed	183.90	216.80	217.68	877.20
b) Purchases of stock-in-trade		-		-
c) Changes in inventories of finished goods & work-in-process and stock-in-trade	2.84	(27.86)	(8.08)	(21.35)
d) Employee benefits expenses	38.63	40.42	49.74	172.29
e) Depreciation and amortisation expense	3.42	3.15	2.94	13.17
f) Finance Cost				
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	39.01	54.49	39.33	171.76
TOTAL EXPENSES	267.80	287.00	301.60	1,213.07
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	59.74	59.58	37.59	175.73
6. Exceptional items		-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	59.74	59.58	37.59	175.73
8. Extra ordinary item	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	59.74	59.58	37.59	175.73
10. Tax expense				
Current tax	15.53	12.32	9.78	42.53
Deferred tax (credit) /charge		24.45	-	24.45
Income Tax of Earlier Year		(0.40)		(0.40)
	15.53	36.37	9.78	66.57
11. Net Profit/(loss) from continuing activities after tax	44.21	23.21	27.81	109.16
12. Profit /(loss) from discounting operations before tax	-	-	-	-
13. Tax expenses of discounting operations		-	-	-



14. Net Profit / (loss) from discontinuing operations after tax	-	-	-	-
15. Net Profit / (Loss) for the period	44.21	23.21	27.81	109.16
16. Share of profit / (loss) of associates*		-	-	-
17. Minority interest *		-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	44.21	23.21	27.81	109.16
19. Other Comprehensive Income				
(A) (i) Items that will not be reclassified to Profit or Loss		-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-
(B) (i) Items that will be reclassified to profit or loss		-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-
20. Total Comprehensive Income for the period (18 + 19)	44.21	23.21	27.81	109.16
(Comprising profit (loss) and other comprehensive income for the period)				
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	689.00	689.00	689.00	689.00
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year		-	-	323.60
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	0.64	0.34	0.40	1.58
(b) Diluted	0.64	0.34	0.40	1.58
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):				
(a) Basic	0.64	0.34	0.40	1.58
(b) Diluted	0.64	0.34	0.40	1.58

For and on behalf of the Board of Directors
Kunststoffe Industries Limited

Soniya P. Sheth
Soniya P. Sheth
Managing Director
DIN: 02658794



Place: Mumbai
Date: 13-08-2024

KUNSTSTOFFE INDUSTRIES LIMITED

Airport Road, Kadaiya Village, Nani Daman, Daman and Diu (U.T.), India, 396210

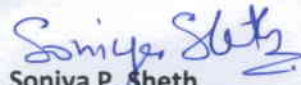
CIN NO.: L65910MH1985PLC010032

Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee and approved at the Board Meeting held on 13.08.2024. The Statutory Auditors of the Company have carried out Limited Review of the Unaudited financial results for the quarter ended 30.06.2024.
2. The Company is operating in single segment i.e. "Polymer Processing" hence; segment wise reporting as defined by Ind AS 108- "Operating Segments", is not applicable.
3. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

Kunststoffe Industries Limited


Soniya P. Sheth
Managing Director

DIN: 02658794



Place: Mumbai

Date: 13.08.2024.