



Lotus Chocolate Company Ltd
(An ISO 22000:2005 Certified Company)

Sumedha Estates(Puzzolana Towers),
Avenue - 4, Street No.1, Road No.10,
Banhara Hills, Hyderabad - 500034, T.S., India.
Tel : 91-40-2335 2607/ 08 / 09
Fax : 91-402335 2610
E-mail : info@lotuschocolate.com
Web : www.lotuschocolate.com
CIN No : L15200AP1988PLC009111

13.02.2019/LCCL/SEC/18-19

To,
The Manager(Listing Centre)
BSE Limited,
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001(MH)

Dear Sir/Madam,

Sub: Submission of Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2018.


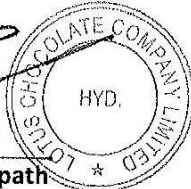
Ref: Scrip Code: 523475; ISIN: INE026D01011.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Unaudited Financial Results and Limited Review Report for the Quarter and Nine Months ended on 31st December, 2018.

This is for your information and record.

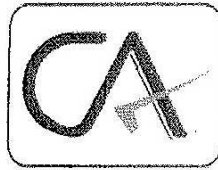
Thanking You,

Yours truly,
For Lotus Chocolate Company Limited

Ram Subramanya Ganpath
Whole Time Director
DIN:- 02395478

Encl:- As Above



Limited Review Report

To the Board of Directors
Lotus Chocolate Company Limited
Hyderabad.

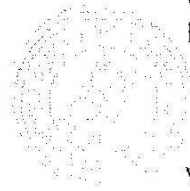
We have reviewed the Unaudited Ind AS Financial Results of **LOTUS CHOCOLATE COMPANY LTD.** "the Company" for the quarter ended December 31, 2018 and the year to date results for the period April 1, 2018 to December 31, 2018 attached herewith, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016. ("the Circular")


The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with 'the circular' and other accounting principles generally accepted in India is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

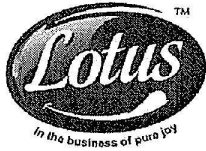
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind - AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with 'the Circular' including the manner in which it is to be disclosed, or that it contains any material misstatement.

for VDNR & ASSOCIATES
Chartered Accountants
Firm Reg No. 011251S




Venkateswara Reddy D
Partner
Membership No. 028488

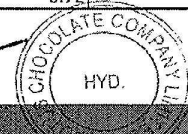
Place: Hyderabad
Date: 13/02/2019



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2018 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARDS (IND AS)							
(Rupees in Lakhs except for EPS)							
S. No	Particulars	3 Months Ended	Preceding	Corresponding 3	Year to Date	Year to Date	Previous year
		31/12/2018	3 Months Ended	months ended in	figures for the	figures for the	ended
		(Unaudited)	30/09/2018	previous year	current period	previous period	31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net Sales/Income from Operations (net of excise duty)	1,512.56	1,554.54	1,379.84	4,966.87	4,142.32	5,691.67
	(b) Other Operating Income	13.21	21.78		34.99	12.38	2.26
	Total income from operations (net)	1,525.76	1,576.31	1,379.84	5,001.86	4,154.70	5,693.94
2	Expenses						
	(a) Cost of materials consumed	1,245.41	1,203.24	1,063.38	4,101.26	3,010.42	4,288.87
	(b) Purchase of stock-in-trade		-	-	-	-	-
	(c) Changes in inventories of finished goods, work- in-progress and stock-in-trade	154.17	70.00	75.15	116.50	261.42	214.31
	(d) Employee benefit expense	68.86	95.60	54.23	238.14	218.30	272.22
	(e) Finance Costs	1.32	6.93	4.62	9.43	59.16	66.21
	(e) Depreciation and amortisation	16.20	16.20	20.13	48.60	60.37	80.50
	(f) Other expenses (any item exceeding 10% of the total expenses relating	115.68	155.54	151.81	441.05	455.42	645.90
	Total expenses	1,601.65	1,547.51	1,369.32	4,954.98	4,065.09	5,568.01
3	Profit from operations before other income and exceptional items (1-2)	(75.88)	28.80	10.52	46.87	89.61	125.92
4	Other income	-	-	-	-	-	-
5	Profit from ordinary activities before exceptional items (3+4)	(75.88)	28.80	10.52	46.87	89.61	125.92
6	Exceptional (expenses)/income	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities before tax (7+ 8)	(75.88)	28.80	10.52	46.87	89.61	125.92
8	Tax (expense)/credit	-	-	-	-	-	(32.99)
9	Net Profit / (Loss) from ordinary activities after tax	(75.88)	28.80	10.52	46.87	89.61	92.93
10	Extraordinary items (net of tax expense)	-	-	-	-	-	-
11	Net Profit / (Loss) for the period (11+ 12)	(75.88)	28.80	10.52	46.87	89.61	92.93
12	Other Comprehensive Income		(5.12)	-	(8.59)		3.71
13	Total Comprehensive Income	(75.88)	23.68	10.52	38.28	89.61	96.64
14	Share of Profit/(loss) of associates		-	0	0	0	
15	Minority interest		-	0	0	0	
16	Paid-up equity share capital (face value Rs. 10/-)	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80	1,283.80
17.i	Earnings per share(before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(0.59)	0.18	0.08	0.30	0.72	0.75
	(b) Diluted	(0.59)	0.18	0.08	0.30	0.72	0.75
17.ii	Earnings per share(after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic	(0.59)	0.18	0.08	0.30	0.72	0.75
	(b) Diluted	(0.59)	0.18	0.08	0.30	0.72	0.75



In the business of pure joy



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Notes

1. The unaudited standalone financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13th February, 2019.
3. The Company has only one reportable segment viz., packaged Food, hence Segment Reporting as required under IND AS 108(Operating Segment is not applicable)
4. The financial results for the quarter and nine months ended on 31st December, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
5. The Company has adopted IND AS effective from April 01, 2017, with transition date of April 01, 2016.
6. Figures of the previous period have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary.
7. No adjustment is made for Deferred Tax as per Ind AS 12 -Income Taxes, as the same will be provided at the year end.
8. The Statutory auditors of the Company have carried out a limited review of the above unaudited standalone financial results for the quarter ended 31st December, 2018 and have issued an unqualified Review Report . The Review Report of the statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.
9. Earnings per share is not annualised for the quarter ended 31.12.2018, 31.03.2018 and 31.12.2017.

For Lotus Chocolate Company Limited



Ram Subramanya Ganpath
Whole Time Director
DIN: 02395478

Date: 13th February, 2019
Place: Hyderabad