



# BEMCO HYDRAULICS LIMITED

(CIN: L51101KA1957PLC001283)



JAS-ANZ



ISO 9001:2008  
Certified Company  
Reg No. RQ91/6325



UK  
ISO 14001:2004  
Certified Company  
Reg No. - MAH/E -2170

## REGD. OFFICE & WORKS :

UDYAMBAG, BELGAUM - 590 008. KARNATAKA, INDIA

Email:- [info@bemcohyd.com](mailto:info@bemcohyd.com) Web :- [www.bemcohyd.com](http://www.bemcohyd.com)

Tel: - 91-831-2441980, 2440270

Fax :- 91-831-2441263

August 13, 2018

To,  
**THE STOCK EXCHANGE, MUMBAI,**  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
**MUMBAI 400 001**

**SUB:** Submission of unaudited financial statement and Limited Review report for the quarter ended 30<sup>th</sup> June, 2018.

Dear Sir(s),

As per regulation 33 (3) (a) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 we are herewith enclosing unaudited Standalone financial statement for the quarter ended as on 30<sup>th</sup> June, 2018 along with a copy of Limited review Report.

The company has opted to submit only standalone financial results.

Kindly take on your record and acknowledge for the same.

Thanking you.

Yours faithfully,

For **BEMCO HYDRAULICS LIMITED**

**Amruta A. Tarale.**  
**Company Secretary**

Encl: a. a.





**LIMITED REVIEW REPORT**

To,  
**The Board of Directors**  
**BEMCO HYDRAULICS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **BEMCO HYDRAULICS LIMITED** ("the Company"), for the quarter ended June 30, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S JAYKISHAN**  
Chartered Accountants  
(Firm's Registration No. 309005E)

**Vivek Newatia**  
**Partner**  
Membership No. 062636



Dated: The 13<sup>th</sup> Day of August 2018

Place: Kolkata

**BEMCO HYDRAULICS LIMITED**

CIN: L51101KA1957PLC001283

Udyambag, Industrial Estate, Belgaum- 590 008


**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018**

(₹ in Lakhs)

SL NO	PARTICULARS	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
		30-Jun-18 Unaudited	31-Mar-18 Unaudited	30-Jun-17 Unaudited	31-Mar-18 Audited
1	(a) Revenue From Operations	702.19	929.74	503.92	4,092.31
	(b) Other Income	9.06	12.38	11.66	44.54
	<b>Total Income From (a+b)</b>	<b>711.25</b>	<b>942.12</b>	<b>515.58</b>	<b>4,136.85</b>
2	<b>Expenses</b>				
	(a) Cost of Material Consumed	439.97	588.36	390.36	2,033.82
	(b) Changes in Inventories Of Finished Goods And Work-In-Progress	(192.88)	(254.97)	(276.34)	(71.32)
	(c) Excise Duty on Sale of Goods	-	-	50.25	50.14
	(d) Employee Benefit Expense	187.16	266.85	169.73	844.11
	(e) Finance Costs	83.07	67.53	68.09	294.76
	(f) Depreciation and Amortisation Expense	18.42	20.36	32.62	69.66
	(g) Other Expenses	160.03	224.83	197.72	769.70
	<b>Total Expenses (a to g)</b>	<b>695.77</b>	<b>912.96</b>	<b>632.43</b>	<b>3,990.87</b>
3	<b>Profit / (loss) before tax (1-2)</b>	<b>15.48</b>	<b>29.16</b>	<b>(116.85)</b>	<b>145.98</b>
4	<b>Tax Expense/(Credit) net</b>				
	(i) Current Tax	7.41	53.23	-	53.23
	(ii) Deferred Tax	0.35	(40.85)	(10.24)	(12.42)
	<b>Total Tax Expense (4(i) + 4(ii))</b>	<b>7.76</b>	<b>12.38</b>	<b>(10.24)</b>	<b>40.81</b>
5	<b>Profit / (Loss) for the period from continuing operations (3-4)</b>	<b>7.72</b>	<b>16.78</b>	<b>(106.61)</b>	<b>105.17</b>
6	<b>Other Comprehensive Income</b>				
	(a) (i) Items that will not be reclassified to profit or loss	(6.22)	28.64	(6.08)	16.94
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.52	(8.42)	-	(3.03)
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income/ (loss) (6(a)+6(b))</b>	<b>(4.70)</b>	<b>20.22</b>	<b>(6.08)</b>	<b>13.91</b>
7	<b>Total Comprehensive Income/ (loss) for the period (5+6)</b>	<b>3.02</b>	<b>37.00</b>	<b>(112.69)</b>	<b>119.08</b>
8	<b>Paid up Equity Share Capital of ₹ 10/- each</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>	<b>219.34</b>
9	<b>Earnings per share (FV of ₹ 10/- each)</b>				
	(a) Basic	0.35	2.36	(4.96)	4.81
	(b) Diluted	0.35	2.36	(4.96)	4.81

- Notes :
- The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its Meeting held on August 13, 2018.
  - Consequent to the applicability of Goods & Services Tax (GST) w.e.f. 01-07-2017, Revenue from Operations for the quarters ended 30-06-2018 and 31-03-2018 are disclosed net of GST while figures for the year ended 31-03-2018 includes excise duty upto 30-06-2017.
  - The Company is in a single Business Segment 'MANUFACTURING OF HYDRAULIC PRESS MACHINES & EQUIPMENTS'. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one reporting segment.
  - The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
  - Effective from 1 April, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.
  - The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.



FOR BEMCO HYDRAULICS LTD

 Anirudh Mohta  
 Managing Director  
 DIN : 00065302

 Place: Belgaum  
 Date: 13/08/2018