



# SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg, Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093 INDIA

☎ : 91-22-6709 1900 ● CIN : L23200MH1989PLC054633

Website : www.supremepetrochem.com ● Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM\_29/2018-2019

July 30, 2018

BSE Limited  
Phiroze Jeejeebhoy Towers,  
1st Floor, Dalal Street,  
**Mumbai - 400 001**

National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra East,  
**Mumbai – 400 051**

Dear Sir,

**Sub: Unaudited Quarterly Results for the quarter ended June 30, 2018**

The Board of Directors of the Company at its meeting held on Monday, July 30, 2018 at Solitaire Corporate Park, Building No. 11, 4th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 approved the unaudited financial results for the Quarter Ended June 30, 2018. The Limited Review Report of the Auditors for the quarter ended June 30, 2018 is enclosed alongwith the copy of the result.

The meeting commenced at 2.45 p.m. and ended at 4.30 p.m.

Thanking you

Yours faithfully,  
for **SUPREME PETROCHEM LTD**

**RAVI V KUDDYADY**  
**COMPANY SECRETARY**



Fax - Marketing : 022-6709 1925 ● Accis. & Secretarial : 022-4005 5681, Export : 022-6709 1924  
CMS : 022-6709 1926, Commercial : 022-4005 5682



## SUPREME PETROCHEM LTD

### Statement of Unaudited Results for the Quarter Ended June 30, 2018

(₹ in Lakhs except per equity share data)

	Particulars	1st Quarter Ended June 30, 2018	4th Quarter Ended in the previous year March 31, 2018	Corresponding 1st Quarter Ended in the previous year June 30, 2017	Previous Year Ended March 31, 2018
		Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>REVENUE</b>				
	Revenue from Operations				
	(a) Gross sales	83364.92	88345.65	77227.84	308023.28
	(b) Other operating income	323.25	415.51	1174.93	2388.41
	<b>Total Income from Operations (Net)</b>	<b>83688.17</b>	<b>88761.16</b>	<b>78402.77</b>	<b>310411.69</b>
	Other income	291.64	293.70	318.01	802.01
	<b>TOTAL REVENUE</b>	<b>83979.81</b>	<b>89054.86</b>	<b>78720.78</b>	<b>311213.70</b>
<b>2</b>	<b>EXPENSES</b>				
	(a) Cost of materials consumed	50506.70	58114.18	39978.36	183491.97
	(b) Purchase of stock-in-trade	23462.28	22167.03	18032.35	79103.03
	(c) Excise duty on sale of goods	-	-	7751.18	7751.18
	(d) Changes in inventories of finished goods and work-in-progress	(379.63)	(5,009.81)	6089.44	(727.94)
	(e) Employee benefits expenses	1036.60	885.95	996.99	3950.15
	(f) Finance costs	99.02	162.99	117.72	460.39
	(g) Depreciation and amortisation expense	559.90	514.74	512.97	2074.68
	(h) Other expenses	5689.51	5767.44	3694.48	17216.60
	<b>TOTAL EXPENSES</b>	<b>80974.38</b>	<b>82602.52</b>	<b>77173.49</b>	<b>293320.06</b>
<b>3</b>	<b>Profit before tax (1-2)</b>	<b>3005.43</b>	<b>6452.34</b>	<b>1547.29</b>	<b>17893.64</b>
<b>4</b>	<b>Tax Expense</b>				
	Current Tax	1060.00	2369.80	485.20	6175.00
	Deferred Tax	(50.57)	(33.07)	31.25	106.58
<b>5</b>	<b>Profit after tax (3-4)</b>	<b>1996.00</b>	<b>4115.61</b>	<b>1030.84</b>	<b>11612.06</b>
<b>6</b>	<b>Other comprehensive (Income)/loss</b>				
	Item that will not be reclassified to profit or loss				
	Remeasurement of defined benefit plan	-	55.86	-	55.86
	Income tax relating to items that will not be reclassified to profit or loss	-	(19.52)	-	(19.52)
<b>7</b>	<b>Total comprehensive Income for the period (5+/-6)</b>	<b>1996.00</b>	<b>4079.27</b>	<b>1030.84</b>	<b>11575.72</b>
	Equity Share Capital	9650.20	9650.20	9650.20	9650.20
	Other Equity	-	-	-	54908.88
<b>8</b>	<b>Earning per share (₹)</b>				
	Basic	2.07	4.26	1.07	12.03
	Diluted	2.07	4.26	1.07	12.03
	Nominal value of share	10.00	10.00	10.00	10.00

**SIGNED FOR IDENTIFICATION**  
BY

*MOV*

**G. M. KAPADIA & CO.**  
**MUMBAI**



**NOTES:**

- 1 In accordance with the requirements of Ind AS 18, Revenue for the quarter ended June 30, 2018 is net of Goods and Services Tax (GST). Revenue for an earlier period, however, is inclusive of excise duty. The figures of revenue for the period upto June 30, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to make it comparable:

	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Sales (A)	83364.92	88345.65	77227.84	308023.28
Excise Duty on Sale (B)	-	-	7751.18	7751.18
Sales excluding excise duty (A-B)	83364.92	88345.65	69476.66	300272.10

- 2 The settlement of the loss/damage to the assets at the EPS plant in Tamil Nadu due to floods is in progress. Final claim bill lodged is for ₹ 977 lakhs. The Company has till date received interim claim of ₹718 lakhs.
- 3 The Company operates in single segment namely 'Styrenics and allied products'.
- 4 Effective April 1, 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers' using the cumulative catch-up transition method. The application of Ind AS 115 did not have any material impact on the financial statements of the Company.
- 5 Figures of the previous periods have been regrouped wherever necessary. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year 2017-18 and the published year to date figures upto period ended December 31, 2017.
- 6 The results for the quarter ended June 30, 2018 were subjected to a Limited Review by the Statutory Auditors. The statement of unaudited results was reviewed by the Audit Committee and approved by the Board of Directors in the meeting held on July 30, 2018.

for Supreme Petrochem Ltd

  
M P TAPARIA  
CHAIRPERSON

Place: Mumbai  
Date: 30/07/2018

Please visit us at <http://www.supremepetrochem.com>

SIGNED FOR IDENTIFICATION  
BY *MLV*  
G. M. KAPADIA & CO.  
MUMBAI

**G. M. KAPADIA & CO.**  
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

**Independent Auditor's Limited Review Report on Unaudited Quarterly Standalone Financial Results of Supreme Petrochem Limited for the quarter ended on June 30, 2018 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

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To  
The Board of Directors  
Supreme Petrochem Limited  
Mumbai

1. We have reviewed the accompanying statement of unaudited quarterly standalone financial results of **Supreme Petrochem Limited** ("the Company") for the quarter ended on June 30, 2018, ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/ 2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



**G. M. KAPADIA & CO.**

Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For G. M. KAPADIA & CO.**  
Chartered Accountants  
Firm Registration No. 104767W



**Atul Shah**  
Partner

Membership No. 039569

Mumbai  
Dated: July 30, 2018