

September 12, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30
--	--

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Director / Key Managerial Personnel / Senior Management Personnel

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Bank have, at their meeting held today, i.e. on September 12, 2024, appointed Mr. Jaideep Hansraj, Group President – One Kotak, as an Additional Director and a Whole-time Director and a Key Managerial Personnel of the Bank, for a period of three years, with effect from the date of receipt of all the regulatory and statutory approvals, as may be necessary from the Reserve Bank of India (“RBI”) or any other regulatory/statutory authority.

As required by the circular nos. LIST/COMP/14/2018-19 and NSE/CML/2018/24, both dated June 20, 2018, issued by BSE Limited and National Stock Exchange of India Limited, respectively, we confirm that Mr. Jaideep Hansraj is not debarred from holding the office of a Director pursuant to any SEBI Order or any other such authority.

In addition to the above appointment, the Board of Directors have appointed Mr. Paritosh Kashyap, President and Head – Wholesale Banking Group, and Mr. Manish Kothari, President and Head – Commercial Bank, as Senior Management Personnel of the Bank, with immediate effect.

The relevant details in relation to the above appointments, are enclosed as Annexure A.

The Board Meeting today commenced at 12:30 p.m. as per IST and discussions on the above concluded at 4:00 p.m., as per IST.

The above information is also being uploaded on the Bank's website at the link: <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html> in terms of the Listing Regulations. This is for your information and appropriate dissemination.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited**Avan Doomasia**
Company Secretary

Encl.: as above

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.T +91 22 61660001
www.kotak.com

Annexure A

Sr. No.	Details that need to be provided	Mr. Jaideep Hansraj	Mr. Paritosh Kashyap	Mr. Manish Kothari
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Jaideep Hansraj, currently Group President – One Kotak, as an Additional Director and a Whole-time Director and a Key Managerial Personnel of the Bank, for a period of three years, with effect from the date of receipt of all the regulatory and statutory approvals, as may be necessary from the Reserve Bank of India (“RBI”) or any other regulatory/statutory authority.	Appointment of Mr. Paritosh Kashyap, President and Head – Wholesale Banking Group as a Senior Management Personnel of the Bank, with immediate effect.	Appointment of Mr. Manish Kothari, President and Head – Commercial Bank as a Senior Management Personnel of the Bank, with immediate effect.
2.	Date of appointment/re-appointment/ cessation (as applicable) & term of appointment/re-appointment			
3.	Brief profile (in case of appointment)	Mr. Jaideep Hansraj, a Commerce graduate, aged 59 years, joined Kotak Mahindra Group in July 1993. He started his career as the Head of East region of Kotak Securities Limited and in a short span of four years, was elevated as the Chief Executive of Kotak Mahindra International Ltd., a subsidiary of Kotak Mahindra Finance Limited in Dubai. In October 1999, he took over as the Head of Kotak Securities’ Private Client function. He then moved to the Bank to build the Kotak Private Banking portfolio in the year 2004 and went on to head the Bank’s Private Banking and Priority Banking from 2014 as also the Bank’s	Mr. Paritosh Kashyap, President and Business Head – Wholesale Banking Group at the Bank, aged 55 years, has played a pivotal role in spearheading the Structured Finance, Real Estate and Debt Capital Market business in his 27 years of association with the Bank. In July 2022, Mr. Paritosh Kashyap took charge of the Wholesale Banking business at the Bank. Prior to that, he was responsible for all Large Corporate business, Real Estate Lending, Structured Finance, Infrastructure, Banking & Financial Institutions Group and Debt Capital	Mr. Manish Kothari, aged 54 years, is President & Head – Commercial Bank at the Bank. He has been with the Kotak Group for close to three decades. Mr. Manish Kothari took charge of the Commercial Bank in August 2022 – and currently heads a 10,000+ strong team across India covering multiple segments, viz., Agri Business – MSME & Corporates; Rural – Tractor & Crop Loans; Logistics and Infra – CV, CE Loans and Working Capital; Microfinance and Gold Loans.

Kotak Mahindra Bank Ltd.
CIN: L65110MH1985PLC038137

Registered Office:
27 BKC, C 27, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai 400051,
Maharashtra, India.

T +91 22 61660001
www.kotak.com

Sr. No.	Details that need to be provided	Mr. Jaideep Hansraj	Mr. Paritosh Kashyap	Mr. Manish Kothari
		<p>the Non-Residential (NR) business. Under his leadership, Kotak's Private Banking emerged as a leading Private Banking firm in India.</p> <p>In July 2019, Mr. Hansraj was appointed as the Managing Director and CEO of Kotak Securities Limited. His strong domain experience in investments and capital markets and a proven track record of building and scaling large businesses helped in scaling the business of Kotak Securities Limited further. Under his astute leadership, Kotak Securities Limited improved in all critical areas of business, including client acquisition, client activation, volumes, market share across segments, MTF book and profitability. The launch of Neo, the new age order management and Risk management system, was done during his tenure in the brokerage firm.</p> <p>In April 2024, Mr. Hansraj was brought back to the Bank to focus on 'One Kotak' agenda as Group President – One Kotak. In this role, he is driving the agenda for synergies, distribution and alignment of Kotak Group products</p>	<p>Markets and scripted the Structured Finance and Real Estate narrative of Kotak by growing the business from scratch to Rs 18,000-20,000 crore book. In the past, he has held the position as the Managing Director & CEO of Kotak Mahindra Investments Limited.</p> <p>Mr. Kashyap has extensive experience dealing with Large Corporates and NBFCs and advising them on capital structuring, financing, and securitization. He has originated, structured, and led many structured financing transactions, including acquisition financing, sponsor financing, securitization, cross border, high yield credit, etc. Mr. Paritosh Kashyap is a Chartered Accountant and Cost & Works Accountant.</p> <p>Mr. Kashyap is also a Non-Executive Director on the Boards of Kotak Mahindra Investments Limited and Kotak Infrastructure Debt Fund Limited.</p>	<p>Prior to this role, Mr. Manish Kothari led the Corporate Banking business of the Bank. Under his leadership, the Corporate Banking franchise expanded at a rapid pace, with exponential growth in advances, multi-fold growth in revenues and growth across geographies and industry segments.</p> <p>Mr. Manish Kothari is a Metallurgical Engineering graduate from the Visvesvaraya National Institute of Technology, Nagpur where he topped the University. He then completed his PGDBM from XLRI, Jamshedpur, specializing in both Finance and Marketing.</p> <p>Mr. Kothari is also a Non-Executive Director on the Boards of BSS Microfinance Limited and Sonata Finance Private Limited.</p>

Sr. No.	Details that need to be provided	Mr. Jaideep Hansraj	Mr. Paritosh Kashyap	Mr. Manish Kothari
		<p>through the distribution channels (physical, digital, voice & video).</p> <p>Mr. Hansraj is a member of Group Management Council (“GMC”) since 2017. Mr. Hansraj is also a Non-Executive Director on the Boards of few of Bank’s subsidiaries, including Kotak Securities Limited (as Chairman), Kotak Mahindra Life Insurance Company Limited, Kotak Mahindra Asset Management Company Limited, Kotak Alternate Asset Managers Limited, Kotak Mahindra Inc. and Kotak Mahindra Financial Services Limited.</p> <p>Mr. Hansraj is also a member of the Secondary Market Advisory Committee (SMAC), which deals with secondary market issues such as recommending actions to improve market safety, efficiency and transparency. He also serves on the NSE Clearing Limited Advisory Committee.</p>		
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not related to any Director of the Bank.	N. A.	N. A.