



February 12, 2019

Bombay Stock Exchange Limited,
25, P. J. Towers,
Dalal Street,
MUMBAI - 400 001

Sub: Outcome of Board Meeting held on February 12, 2019
Reg: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Respected Sir / Ma'am,

This is to inform that at the meeting of the Board of Directors of the Company held on today, the following businesses were approved:

1. Consideration and approval of Standalone Unaudited Financial Results along with Limited Review Report for the period ended December 31, 2018 as per Regulation 33 of SEBI (LODR) Regulations, 2015.
2. Appointment of Mr. Dipen Ruparelia as the Chief Financial Officer (Key Managerial Personnel) of the Company with effect from February 12, 2019.
3. Appointment of Ms. Hemaxi Pawar as the Company Secretary (Key Managerial Personnel) of the Company with effect from February 12, 2019. Further, Ms. Hemaxi Pawar shall be the new Compliance Officer of the Company for the matters relating to Stock Exchange
4. Resignation of Mr. Dhruv Kaji, Independent Director of the Company with effect from February 12, 2019.

The Board meeting commenced at 11:30 a.m. and concluded at 1.45 p.m. Kindly take the above mentioned information on records.

Thanking You,

Yours Faithfully,
For **Diamines and Chemicals Limited**

G. S. Venkatchalam
Executive Director



Encl. a/a

DIAMINES AND CHEMICALS LIMITED

CIN : L24110GJ1976PLC002905

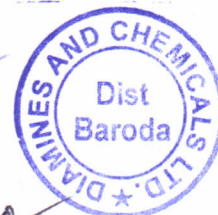
Registered Office : Plot No.13 P.C.C. Area, P.O.Petrochemicals, Dist. Vadodara 391346(Gujarat) Phone : 0265-3920200 Fax : 0265-2230218

Email : info@dacl.co.in Website : www.dacl.co.in

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

(₹ in Lakhs)

	Particulars	Quarter ended			Nine Months Ended		Year Ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	907.60	1,111.17	964.40	3,561.70	2,978.70	3,949.18
II	Other Income	21.13	25.11	11.04	68.28	21.40	45.11
III	Total Income (I+II)	928.73	1,136.28	975.44	3,629.98	3,000.10	3,994.29
IV	Expenses:						
	(a) Cost of Materials Consumed	216.88	513.81	269.11	1,149.86	842.77	1,278.49
	(b) Changes in Inventories of Finished Goods and Work-in-progress	11.60	(223.25)	90.47	(199.74)	282.98	168.85
	(c) Excise Duty	-	-	-	-	105.41	105.41
	(d) Employee Benefits Expense	104.10	109.13	91.35	315.01	283.73	373.61
	(e) Finance Costs	1.76	0.95	7.20	3.87	25.22	31.98
	(f) Depreciation and Amortisation Expense	50.26	50.89	49.08	151.89	146.47	194.81
	(g) Other Expenses	282.09	268.99	211.65	815.54	587.96	864.69
	Total Expenses	666.69	720.52	718.86	2,236.43	2,274.54	3,017.84
V	Total Profit before Exceptional items and Tax (III-IV)	262.04	415.76	256.58	1,393.55	725.56	976.45
VI	Exceptional Items	-	-	-	-	152.52	152.52
VII	Profit before tax (V-VI)	262.04	415.76	256.58	1,393.55	573.04	823.93
VIII	Tax Expense:						
	(a) Current Tax relating to:						
	- Current Year	93.21	70.50	88.75	357.10	180.00	216.55
	- Earlier Years	(4.31)	-	-	(4.31)	-	-
	(b) Deferred Tax	6.86	12.76	(10.57)	10.18	(89.00)	(101.52)
	Total tax expense	95.76	83.26	78.18	362.97	91.00	115.03
IX	Profit for the period (VII-VIII)	166.28	332.50	178.40	1,030.58	482.04	708.90
X	Other Comprehensive Income						
	A. Items that will not be reclassified subsequently to profit or loss						
	A. Items that will not be reclassified subsequently to profit or loss						
	i. Remeasurement gain/(loss) on the Defined Benefit Plans	(0.28)	0.23	(3.14)	(0.85)	(9.43)	(3.17)
	Income tax on above						
	ii. Gain/(Loss) on measuring equity instruments at Fair Value through Other Comprehensive Income (FVTOCI)	(3.03)	(14.73)	(5.76)	(33.99)	4.66	(26.60)
	iii. Income tax on (i) above	0.08	(0.06)	0.87	0.24	2.60	0.88
	Total Other Comprehensive Income	(3.24)	(14.56)	(8.03)	(34.60)	(2.17)	(28.89)
XI	Total Comprehensive Income for the period (IX+X)	163.04	317.95	170.37	995.98	479.87	680.01
XII	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	978.32	978.32	978.32	978.32	978.32	978.32
XIII	Other Equity						3,282.66
XIV	Earnings Per Share (Face Value of ₹ 10/- each) - not annualised						
	Basic and Diluted (₹)	1.70	3.40	1.82	10.53	4.93	7.25



DIAMINES AND CHEMICALS LIMITED

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PART II : SEGMENT WISE REVENUE, RESULTS, ASSETS & LIABILITIES

(₹ in Lakhs)

Particulars	Quarter ended			Nine Months Ended		Year Ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. Segment Revenue						
a. Speciality Chemicals	895.96	1,023.89	952.08	3,371.87	2,819.47	3,775.33
b. Power Generation:						
Total Power Generated	21.00	125.40	20.26	259.26	210.92	233.94
Less: Captive Power used for Speciality Chemicals	9.36	38.12	7.94	69.43	51.70	60.09
	11.64	87.28	12.32	189.83	159.22	173.85
Revenue from operations (a)+(b)	907.60	1,111.17	964.40	3,561.70	2,978.69	3,949.18
B. Segment Results						
Profit (+) / Loss (-) before tax and interest						
a. Speciality Chemicals	260.90	337.09	266.16	1,236.08	647.56	901.75
b. Power Generation:	(5.76)	98.17	(6.03)	178.51	131.83	127.30
Less: Captive Power	3.68	32.45	2.25	52.09	34.58	36.88
	(9.44)	65.72	(8.28)	126.42	97.25	90.42
Total (a+b)	251.46	402.81	257.88	1,362.50	744.81	992.17
Less: Finance Cost	1.76	0.95	7.20	3.87	25.22	31.98
Less: Other unallocable expenditure net of unallocable income	(12.34)	(13.90)	(5.90)	(34.92)	146.55	136.26
Profit before Tax	262.04	415.76	256.58	1,393.55	573.04	823.93
C. Segment Assets						
a. Speciality Chemicals	4,921.32	5,270.35	4,034.09	4,921.32	4,034.09	4,344.89
b. Power Generation	613.49	861.86	866.25	613.49	866.25	853.44
c. Other Unallocated	35.49	35.49	97.71	35.49	97.71	66.45
Total	5,570.30	6,167.70	4,998.05	5,570.30	4,998.05	5,264.78
D. Segment Liabilities						
a. Speciality Chemicals	959.35	1,368.83	840.10	959.35	840.10	1,003.80
b. Power Generation	-	-	-	-	-	-
c. Other Unallocated	-	-	-	-	-	-
Total	959.35	1,368.83	840.10	959.35	840.10	1,003.80

Notes :

- The above unaudited financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended) prescribed under Section 133 of the Companies Act, 2013.
- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and taken on record in its meeting held on February 11, 2019 and subsequently approved by the Board of Directors in its meeting held on February 12, 2019.
- The Financial Results for the Nine Months ended December 31, 2018, have been reviewed by Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- After applicability of Goods and Service Tax (GST) w.e.f July 01, 2017, sales are required to be disclosed net of GST. Accordingly, the figures of revenue from operations for the Nine Months ended December 31, 2018 are not comparable with the corresponding figures for the period ended December 31, 2017 and for the year ended March 31, 2018.
- The company has identified two reportable primary segments viz, Speciality Chemicals and Power Generation.
- Exceptional item for the period ended December 31, 2017 and for the year ended March 31, 2018 represents loss on surrender of plot of land to Gujarat Industrial Development Corporation (GIDC).
- Figures of the previous periods have been re-grouped /re-arranged wherever necessary.

By order of the Board of Directors
For Diamines and Chemicals LimitedYogesh Kothari
Chairman
DIN : 00010015Place : Vadodara
Dated : February 12, 2019

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors
Diamines and Chemicals Limited
Vadodara

We have reviewed the accompanying Statement of Unaudited Financial Results of **Diamines and Chemicals Limited** ("the Company") for the quarter and nine months ended 31st December, 2018 (hereinafter referred to as "the Statement" and initialed by us for the purpose of identification), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with relevant Rules and other recognised accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



K C Mehta & Co.

Chartered Accountants

Corresponding figures for all periods prior to the quarter ended 30th September, 2018 included in the Statement are based on the previously issued financial results that were reviewed/audited by the predecessor auditors who expressed unmodified review/audit opinions vide their review report dated 6th August, 2018 on the quarterly financial results for the quarter ended 30th June, 2018, review report dated 24th January, 2018 on the financial results for the quarter and nine months ended 31st December, 2017 and audit report dated 4th May, 2018 on the yearly financial results for the year ended 31st March, 2018. These review/audit reports have been furnished to us and the same have been relied upon by us for the purpose of our review opinion on the statement. Our opinion is not modified in respect of this matter.

For K. C. Mehta & Co.,

Chartered Accountants

Firm's Registration No. 106237W



Vishal P. Doshi

Partner

Membership No. 101533

Place: Vadodara

Date: 12th February, 2019

