

A Kirloskar Group Company

12 August 2018

BSE Limited, Corporate Relationship Department 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400 001

Ref.: Scrip Code: 500243

Dear Sir,

Sub.: Copy of Unaudited Standalone Financial Results for the quarter ended 30 June 2018 published in Newspapers

Please find enclosed three copies of Unaudited Standalone Financial Results for the quarter ended 30 June 2018 published in the Financial Express (English) and Loksatta (Marathi) each on 12 August 2018.

You are requested to take the same on your records.

Thanking you.

Yours faithfully,

For Kirloskar Industries Limited

Ashwini Mali Company Secretary &

Compliance Officer

Encl.: As above

A Kirloskar Group Company

Registered Office: Office No. 801, 8th Floor, Cello Platina, Fergusson College Road, Shivajinagar, Pune 411 005 (India) Phone: +91 20 2970 4374 Telefax: +91 20 2970 4374 Website: www.kil.net.in Email: investorrelations@kirloskar.com

CIN: L70100PN1978PLC088972

Loksatta 12/08/2018 Page No. 5



Enriching Lives

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

		(₹in Lak	
Sr.	Particulars	30.06.2018 30.06.20	
No.	, , , , , , ,	Unaudited	Unaudited
1	Revenue from Operations	62	47
2	Other Income	982	978
3	Total Income (1+2)	1,044	1,025
4	Expenses:	1,044	1,020
-	a) Cost of materials consumed		
	b) Purchases of stock in trade	-	
	c) Changes in inventories of finished goods,		
	work-in-progress and stock in trade	_	_
	d) Cost of Renewable Energy Credit Units Sold	-	1
	e) Employee benefits expense (Refer Note no 4)	171	44
	f) Finance costs	42	37
	g) Depreciation and amortization expense	54	23
	h) Other Expenses:	•	
	- Operation and Maintenance Expenses	56	16
	- Provision for Expected Credit Losses	38	23
	- Property Repairs and Maintenance	16	24
	- Security charges	63	62
	- Legal and Professional Charges	45	20
	- Administrative and Other expenses	54	30
	Total Expenses	539	280
5	Profit before exceptional items and tax (3-4)	505	745
6	Exceptional Items - (Expenses) / Income	-	
7	Profit before tax (5+6)	505	745
8	Tax Expenses:	000	1.10
	- Current Tax	165	220
	- Deferred Tax charge / (Credit) (Refer Note no 5)	(8)	(10)
	- MAT credit entitlement for earlier years	(-/	(
	Total Tax Expense	157	210
9	Profit / (Loss) for the period (7-8)	348	535
0	Other Comprehensive Income		
_	A. Items that will not be reclassified to Profit or Loss		
	- Gain / (Loss) on fair valuation of		
	quoted investment	(11,170)	18,128
	- Gain / (Loss) on remeasurement on		
	defined benefit plan	(14)	(3)
	- Income tax Expense / (Reversal) relating to		
	items that will not be reclassified to profit or loss	(4)	(1)
	B. Items that will be reclassified to Profit or Loss		
	- Income tax relating to items that will be		
	reclassified to profit or loss		
	Total Other Comprehensive Income / (Loss)	(11,180)	18,126
1	Total Comprehensive Income / (Loss)	(40.000)	40.00
	[Comprising Profit (after tax) and Other	(10,832)	18,661
	Comprehensive Income (after tax)		
12	for the period] (9+10) Paid up Equity Share Capital		
12	(Face Value of ₹ 10 each)	971	971
13	Earning Per Share (in ₹)	3/1	31
0	- Basic	3.58	5.51
	- Diluted	3.58	5.51

Notes:

- The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th August 2018 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS') prescribed under section 133 of the Companies Act 2013 and Other recongised accounting practises and policies to the extent applicable, begining 1st April 2018, with a transition date of 1st April 2017. The reconciliation of net profit for the period ended 30th June 2017 reported in accordance with the Indian GAAP to total comprehensive income in accordance with the Ind AS is given below: (₹in Lakhs)

Sr. No.	Particulars	Quarter ended 30.06.2017
1	Net Profit as per Indian GAAP after Tax	547
2	Ind AS adjustments : Add / (less)	
	- Remeasurement (gain) / loss on employee defined	
	benefit plans	3
	- Fair valuation of security deposits	(1)
	 Increase in depreciation on restoration cost 	2
	 Application of expected credit loss model 	(23)
	- Tax impact on above	7
	Net Profit as per Ind AS	535
	- Recognition of investments at fair valuation through Other	
	Comprehensive Income	18,128
	- Remeasurement gain / (loss) on employee defined benefit	
	plans (after adjusting income tax)	(2)
3	Total comprehensive income as per Ind AS after tax	18,661

Continued......

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED pursuant to Regulation 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(₹in Lakhs)

			r ended
Sr.	Particulars	30.06.2018	30.06.2017
No.	. a. noului	Unaudited	Unaudited
1	Segment Revenue		unaumou
а	- Windpower generation	62	47
b	- Investments (Securities & Properties)	982	978
С	- Real Estate	_	NA
	Total	1,044	1,025
	Less: Inter segment revenue	_	.,
	Net Sales	1,044	1,025
2	Segment Results		-
	Profit (+) / Loss (-) before tax and		
	interest from each segment		
a	- Windpower generation	(68)	(16)
b	- Investments (Securities & Properties)	593	763
С	- Real Estate	-	NA
	Total	525	747
	Add / (Less):		
	- Interest	_	
	- Other Unallocable income / (expenditure)		
	net off unallocable income/(expenditure)	(20)	(2)
	Total Profit Before Tax	505	745
3	Segment Assets		
а	- Windpower generation	945	1,006
b	- Investments (Securities & Properties)	153,866	170,747
С	- Real Estate	596	NA
d	- Other un-allocated assets	2,746	710
	Total Segment Assets	158,153	172,463
4	Segment Liabilities		
а	- Windpower generation	227	162
b	- Investments (Securities & Properties)	2,247	1,824
С	- Real Estate	121	NA
d	- Other un-allocated liabilities	149	125
	Total Segment Liabilities	2,744	2,111
5	Capital Employed		
	(Segment assets - Segment liabilities)		
а	- Windpower generation	718	844
b	- Investments (Securities & Properties)	151,619	168,923
С	- Real Estate	475	NA
d	- Unallocable corporate assets less liabilities	2,597	585
	Total capital employed	155,409	170,352

Notes:

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous period's performance.

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Notes:

- 3 The Ind AS compliant figures for the quarter ended 30th June 2017 have not been subjected to Limited Review or Audit. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The Company has implemented KIL Employee Stock Option Plan 2017. Employee Benefit Expenses includes ₹ 109 lakhs (for the quarter ended 30th June 2017 NIL) pertaining to the cost of compensation relating to the Stock Options. In accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and Ind AS 102 Share Based Payments, the Company measures compensation cost relating to employee stock options using the fair value method. Compensation expenses are amortised over the vesting period of the options on a straight line basis.
- The Company has not recognised Deferred Tax Asset on fair value loss of ₹11,170 lakhs during the quarter on equity shares measured at Fair Value through Other Comprehensive Income since long term capital gains against which the loss can be set off are not probable in future. No Deferred Tax Asset/Liability is required to be recognised for corresponding period of the previous year on such gains/losses since the same were not taxable under the Income Tax Act, 1961.

For KIRLOSKAR INDUSTRIES LIMITED

Sd/-

Place: Pune Date: 11 August 2018 Mahesh Chhabria Managing Director DIN 00166049

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 Website: www.kil.ne PUN

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(₹in Lakhs)

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		Unaudited	Unaudited	
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2	Other Income	982	978	
3	Total Income (1+2)	1,044	1,025	
4	Expenses:			
	a) Cost of materials consumed	-	-	
	b) Purchases of stock in trade		-	
	c) Changes in inventories of finished goods,			
	work-in-progress and stock in trade		-	
	d) Cost of Renewable Energy Credit Units Sold	-	1	
	e) Employee benefits expense (Refer Note no 4)	171	44	
	f) Finance costs	42	37	
	g) Depreciation and amortization expense	54	23	
	h) Other Expenses:			
	- Operation and Maintenance Expenses	56	16	
	- Provision for Expected Credit Losses	38	23	
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	- Security charges	63	62	
	- Legal and Professional Charges	45	20	
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	Total Expenses	539	280	
5	Profit before exceptional items and tax (3-4)	505	745	
6	Exceptional Items - (Expenses) / Income	-	_	
7	Profit before tax (5+6)	505	745	
8	Tax Expenses:			
131	- Current Tax	165	220	
	- Deferred Tax charge / (Credit) (Refer Note no 5)	(8)	(10)	
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	Total Tax Expense	157	210	
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	items that will not be reclassified to profit or loss	(4)	(1)	
	B. Items that will be reclassified to Profit or Loss			
	- Income tax relating to items that will be			
	reclassified to profit or loss	-	-	
	Total Other Comprehensive Income / (Loss)	(11,180)	18,126	
1	Total Comprehensive Income / (Loss)			
	[Comprising Profit (after tax) and Other	(10,832)	18,661	
	Comprehensive Income (after tax)			
	for the period] (9+10)			
12	Paid up Equity Share Capital	971	074	
10	(Face Value of ₹ 10 each)	9/1	971	
13	Earning Per Share (in ₹) - Basic	3.58	5.51	
			5.51	
	- Diluted	3.58	5.	

Notes:

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	Lakhs)

	regulations, 2015.		₹ in Lakhs)
Sr.			r ended
No.	Particulars	30.06.2018	30.06.2017
		Unaudited	Unaudited
1	Segment Revenue		
а	- Windpower generation	62	47
b	 Investments (Securities & Properties) 	982	978
С	- Real Estate	-	NA
	Total	1,044	1,025
	Less: Inter segment revenue	-	
	Net Sales	1,044	1,025
2	Segment Results		
	Profit (+) / Loss (-) before tax and		
	interest from each segment		
а	- Windpower generation	(68)	(16)
b	- Investments (Securities & Properties)	593	763
С	- Real Estate	_	NA
	Total	525	747
	Add / (Less):		
	- Interest	_	
	- Other Unallocable income / (expenditure)		
	net off unallocable income/(expenditure)	(20)	(2)
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а	- Windpower generation	945	1,006
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For KIRLOSKAR INDUSTRIES LIMITED

Sd/-

 Place : Pune
 Managing Director

 Date : 11 August 2018
 DIN 00166049

• Tel: +91 20 2970 4374 • Telefax: +91 20 2970 4374

• Email : investorrelations@kirloskar.com • Website : www.kil.net.ir



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		(₹in Lakhs	
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2	Other Income	982	978
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4	Expenses:	1,044	1,020
7	a) Cost of materials consumed		_
	b) Purchases of stock in trade		_
	c) Changes in inventories of finished goods.	_	
	work-in-progress and stock in trade		
- 1	d) Cost of Renewable Energy Credit Units Sold	_	1
	e) Employee benefits expense (Refer Note no 4)	171	44
	f) Finance costs	42	37
	g) Depreciation and amortization expense	54	23
	h) Other Expenses:	34	20
	- Operation and Maintenance Expenses	56	16
	- Provision for Expected Credit Losses	38	23
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	- Security charges	63	62
	- Legal and Professional Charges	45	20
	- Administrative and Other expenses	54	30
	Total Expenses	539	280
5	Profit before exceptional items and tax (3-4)	505	745
_	Exceptional Items - (Expenses) / Income	303	745
6		505	745
7	Profit before tax (5+6)	303	740
8	Tax Expenses:	165	220
	- Current Tax	(8)	(10)
	- Deferred Tax charge / (Credit) (Refer Note no 5)	(0)	(10)
	- MAT credit entitlement for earlier years	157	210
_	Total Tax Expense	348	535
9	Profit / (Loss) for the period (7-8)	348	535
10	Other Comprehensive Income		
	A. Items that will not be reclassified to Profit or Loss		
	- Gain / (Loss) on fair valuation of	(11,170)	18,128
	quoted investment - Gain / (Loss) on remeasurement on	(11,170)	10,120
	defined benefit plan	(14)	(3)
	- Income tax Expense / (Reversal) relating to	(,	(-
	items that will not be reclassified to profit or loss	(4)	(1
	B. Items that will be reclassified to Profit or Loss		
	- Income tax relating to items that will be	-	
	reclassified to profit or loss	-	-
	Total Other Comprehensive Income / (Loss)	(11,180)	18,126
11	Total Comprehensive Income / (Loss)		
	[Comprising Profit (after tax) and Other	(10,832)	18,66
	Comprehensive Income (after tax)		
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12	Paid up Equity Share Capital		
	(Face Value of ₹ 10 each)	971	97
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	- Basic		

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(₹in L	akh
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200	Segment Revenue		47
a	- Windpower generation	62 982	978
b	- Investments (Securities & Properties)		
С	- Real Estate	1 044	1,025
	Total	1,044	1,025
	Less: Inter segment revenue	1044	1 005
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For KIRLOSKAR INDUSTRIES LIMITED

Sd/-

Place: Pune Date : 11 August 2018

Mahesh Chhabria Managing Director DIN 00166049

PUNE

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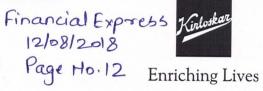
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	- Gain / (Loss) on remeasurement on	(11,170)	10,12	
	defined benefit plan	(14)	(3	
	- Income tax Expense / (Reversal) relating to	,,	,-	
	items that will not be reclassified to profit or loss	(4)	(1	
	B. Items that will be reclassified to Profit or Loss			
	- Income tax relating to items that will be			
	reclassified to profit or loss	-		
	Total Other Comprehensive Income / (Loss)	(11,180)	18,126	
11	Total Comprehensive Income / (Loss)			
	[Comprising Profit (after tax) and Other	(10,832)	18,66	
	Comprehensive Income (after tax)			
	for the period] (9+10)			
12	Paid up Equity Share Capital			
	(Face Value of ₹ 10 each)	971	97	
13	Earning Per Share (in ₹)			
	- Basic	3.58	5.5	
	- Diluted	3.58	5.5	

1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th August 2018 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and Other recongised accounting practises and policies to the extent applicable, begining 1st April 2018, with a transition date of 1st April 2017. The reconciliation of net profit for the period ended 30th June 2017 reported in accordance with the Indian GAAP to total comprehensive income in accordance with the Ind AS is given below:

Sr. No.	Particulars	Quarter ended 30.06.2017
1	Net Profit as per Indian GAAP after Tax	547
2	Ind AS adjustments : Add / (less)	
	- Remeasurement (gain) / loss on employee defined	
	benefit plans	3
	- Fair valuation of security deposits	(1)
	 Increase in depreciation on restoration cost 	2
	 Application of expected credit loss model 	(23)
	- Tax impact on above	7
	Net Profit as per Ind AS	535
	- Recognition of investments at fair valuation through Other	
	Comprehensive Income	18,128
	- Remeasurement gain / (loss) on employee defined benefit	
	plans (after adjusting income tax)	(2)
3	Total comprehensive income as per Ind AS after tax	18,661

Continued.....

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED pursuant to Regulation 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

	osure nequirements) negulations, 2015.		₹ in Lakhs)
Sr.	D-di-d-		ended
No.	Particulars	30.06.2018	30.06.2017
	Command Bossess	Unaudited	Unaudited
1	Segment Revenue		
a	- Windpower generation	62	47
b	- Investments (Securities & Properties)	982	978
С	- Real Estate	-	NA
	Total	1,044	1,025
	Less: Inter segment revenue	_	-
	Net Sales	1,044	1,025
2	Segment Results		
	Profit (+) / Loss (-) before tax and		
	interest from each segment		
а	- Windpower generation	(68)	(16)
b	- Investments (Securities & Properties)	593	763
С	- Real Estate	_	NA
	Total	525	747
	Add / (Less):		
	- Interest	_	_
	- Other Unallocable income / (expenditure)		
	net off unallocable income/(expenditure)	(20)	(2)
	Total Profit Before Tax	505	745
3	Segment Assets		
а	- Windpower generation	945	1,006
b	- Investments (Securities & Properties)	153,866	170,747
С	- Real Estate	596	NA
d	- Other un-allocated assets	2,746	710
	Total Segment Assets	158,153	172,463
4	Segment Liabilities		
а	- Windpower generation	227	162
b	- Investments (Securities & Properties)	2,247	1,824
С	- Real Estate	121	NA
d	- Other un-allocated liabilities	149	125
	Total Segment Liabilities	2,744	2,111
5	Capital Employed		
	(Segment assets - Segment liabilities)		
а	- Windpower generation	718	844
b	- Investments (Securities & Properties)	151,619	168,923
C	- Real Estate	475	NA
d	- Unallocable corporate assets less liabilities	2,597	585
-	Total capital employed	155,409	170,352

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous period's performance.

Continued......

- 3 The Ind AS compliant figures for the quarter ended 30th June 2017 have not been subjected to Limited Review or Audit. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The Company has implemented KIL Employee Stock Option Plan 2017. Employee Benefit Expenses includes ₹ 109 lakhs (for the quarter ended 30th June 2017 NIL) pertaining to the cost of compensation relating to the Stock Options. In accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and Ind AS 102 Share Based Payments, the Company measures compensation cost relating to employee stock options using the fair value method. Compensation expenses are amortised over the vesting period of the options on a straight line basis.
- The Company has not recognised Deferred Tax Asset on fair value loss of ₹ 11,170 lakhs during the quarter on equity shares measured at Fair Value through Other Comprehensive Income since long term capital gains against which the loss can be set off are not probable in future. No Deferred Tax Asset/Liability is required to be recognised for corresponding period of the previous year on such gains/losses since the same were not taxable under the Income Tax Act, 1961.

For KIRLOSKAR INDUSTRIES LIMITED

Sd/-

Place: Pune Date : 11 August 2018 Mahesh Chhabria Managing Director DIN 00166049

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• Email : investorrelations@kirloskar.com • Website : www.kil.n



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Website: www.kil.net.in Email: investorrelations@kirloskar.com

CIN: L70100PN1978PLC088972

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12/08/2018

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

		(₹in Lakhs	
Sr.	Particulars	30.06.2018	30.06.2017
No.	1.00	Unaudited	Unaudited
1	Revenue from Operations	62	47
2	Other Income	982	978
3	Total Income (1+2)	1,044	1,025
4	Expenses:	1,044	1,025
7	a) Cost of materials consumed		
	b) Purchases of stock in trade	_	
	c) Changes in inventories of finished goods.		_
	work-in-progress and stock in trade	_	
	d) Cost of Renewable Energy Credit Units Sold	_	1
	e) Employee benefits expense (Refer Note no 4)	171	44
	f) Finance costs	42	37
	g) Depreciation and amortization expense	54	23
	h) Other Expenses:	0,1	20
	- Operation and Maintenance Expenses	56	16
	- Provision for Expected Credit Losses	38	23
	- Property Repairs and Maintenance	16	24
	- Security charges	63	62
	- Legal and Professional Charges	45	20
	- Administrative and Other expenses	54	30
	Total Expenses	539	280
5	Profit before exceptional items and tax (3-4)	505	745
6	Exceptional Items - (Expenses) / Income	505	745
7	Profit before tax (5+6)	505	745
8	Tax Expenses:	303	745
	- Current Tax	165	220
	- Deferred Tax charge / (Credit) (Refer Note no 5)	(8)	(10)
	- MAT credit entitlement for earlier years	(0)	(10)
	Total Tax Expense	157	210
9	Profit / (Loss) for the period (7-8)	348	535
10	Other Comprehensive Income	340	333
	A. Items that will not be reclassified to Profit or Loss		
	- Gain / (Loss) on fair valuation of		
	quoted investment	(11,170)	18,128
	- Gain / (Loss) on remeasurement on	(11,170)	10,120
	defined benefit plan	(14)	(3)
	- Income tax Expense / (Reversal) relating to		(-,
	items that will not be reclassified to profit or loss	(4)	(1)
	B. Items that will be reclassified to Profit or Loss		
	- Income tax relating to items that will be		
	reclassified to profit or loss	_	_
	Total Other Comprehensive Income / (Loss)	(11,180)	18,126
11	Total Comprehensive Income / (Loss)		
	[Comprising Profit (after tax) and Other	(10,832)	18,661
	Comprehensive Income (after tax)		
	for the period] (9+10)		
12	Paid up Equity Share Capital	074	074
10	(Face Value of ₹ 10 each)	971	971
13	Earning Per Share (in ₹) - Basic	3.58	5,51
	- Basic - Diluted	3.58	5.51
	- Diluted	3.38	3.5

1 The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th August 2018 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and Other recongised accounting practises and policies to the extent applicable, begining 1st April 2018, with a transition date of 1st April 2017. The reconciliation of net profit for the period ended 30th June 2017 reported in accordance with the Indian GAAP to total comprehensive income in accordance with the Ind AS is given below:

Sr. No.	Particulars	Quarter ended 30.06.2017	
1	Net Profit as per Indian GAAP after Tax	547	
2	Ind AS adjustments : Add / (less)		
	- Remeasurement (gain) / loss on employee defined		
	benefit plans	3	
	- Fair valuation of security deposits	(1)	
	 Increase in depreciation on restoration cost 	2	
	 Application of expected credit loss model 	(23)	
	- Tax impact on above	7	
	Net Profit as per Ind AS	535	
	- Recognition of investments at fair valuation through Other		
	Comprehensive Income	18,128	
	- Remeasurement gain / (loss) on employee defined benefit		
	plans (after adjusting income tax)	(2)	
3	Total comprehensive income as per Ind AS after tax	18,661	

Continued......

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED pursuant to Regulation 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

/ ₹ in Lakhs)

		(₹ in Lakhs	
Sr. No.	Particulars	30.06.2018 30.06.20	
		Unaudited	Unaudited
1	Segment Revenue		- Cinadano
а	- Windpower generation	62	47
b	- Investments (Securities & Properties)	982	978
С	- Real Estate	-	N/
-	Total	1,044	1,025
	Less: Inter segment revenue	-,0	1,02
	Net Sales	1,044	1,025
2	Segment Results	7,011	.,,,,,
	Profit (+) / Loss (-) before tax and		
	interest from each segment		
а	- Windpower generation	(68)	(16
b	- Investments (Securities & Properties)	593	763
С	- Real Estate	_	N/
	Total	525	74
	Add / (Less):		
	- Interest	_	
	- Other Unallocable income / (expenditure)		
	net off unallocable income/(expenditure)	(20)	(2
	Total Profit Before Tax	505	74
3	Segment Assets		
а	- Windpower generation	945	1,00
b	- Investments (Securities & Properties)	153,866	170,74
С	- Real Estate	596	N/
d	- Other un-allocated assets	2,746	71
	Total Segment Assets	158,153	172,46
4	Segment Liabilities		
а	- Windpower generation	227	16
b	- Investments (Securities & Properties)	2,247	1,82
С	- Real Estate	121	N.
d	- Other un-allocated liabilities	149	12
	Total Segment Liabilities	2,744	2,11
5	Capital Employed		
	(Segment assets - Segment liabilities)		
а	- Windpower generation	718	84
b	- Investments (Securities & Properties)	151,619	168,92
С	- Real Estate	475	N.
d	- Unallocable corporate assets less liabilities	2,597	58
	Total capital employed	155,409	170,35

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous period's performance.

Continued.....

Notes:

- 3 The Ind AS compliant figures for the quarter ended 30th June 2017 have not been subjected to Limited Review or Audit. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The Company has implemented KIL Employee Stock Option Plan 2017. Employee Benefit Expenses includes ₹ 109 lakhs (for the quarter ended 30th June 2017 NIL) pertaining to the cost of compensation relating to the Stock Options. In accordance with Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 and Ind AS 102 Share Based Payments, the Company measures compensation cost relating to employee stock options using the fair value method. Compensation expenses are amortised over the vesting period of the options on a straight line basis.
- The Company has not recognised Deferred Tax Asset on fair value loss of ₹11,170 lakhs during the quarter on equity shares measured at Fair Value through Other Comprehensive Income since long term capital gains against which the loss can be set off are not probable in future. No Deferred Tax Asset/Liability is required to be recognised for corresponding period of the previous year on such gains/losses since the same were not taxable under the Income Tax Act, 1961.

For KIRLOSKAR INDUSTRIES LIMITED

Sd/-

Place: Pune Date: 11 August 2018 Mahesh Chhabria Managing Director DIN 00166049

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CIN: L70100PN1978PLC088972

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Quarter ended

2,247

121

149

718

475

2.597

155,409

151,619

2,744

1,824

2,111

844

NA

585

168,923

170,352

NA 125

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE **QUARTER ENDED 30 JUNE 2018**

Sr.

		(₹in Lakhs	
Sr.	Particulars	30.06.2018	30.06.2017
No.	Particulars	Unaudited	
-	2 / 2 /		Unaudited
1	Revenue from Operations	62	47
2	Other Income	982	978
3	Total Income (1+2)	1,044	1,025
4	Expenses:		
	a) Cost of materials consumed	-	-
	b) Purchases of stock in trade	-	-
	c) Changes in inventories of finished goods,		
	work-in-progress and stock in trade	-	-
	d) Cost of Renewable Energy Credit Units Sold	_	1
	e) Employee benefits expense (Refer Note no 4)	171	44
	f) Finance costs	42	37
	g) Depreciation and amortization expense h) Other Expenses:	54	23
	- Operation and Maintenance Expenses	56	16
	- Provision for Expected Credit Losses	38	23
	- Property Repairs and Maintenance	16	24
	- Security charges	63	62
	- Legal and Professional Charges	45	20
	- Administrative and Other expenses	54	30
	Total Expenses	539	280
5	Profit before exceptional items and tax (3-4)	505	745
6	Exceptional Items - (Expenses) / Income	. 303	743
7	Profit before tax (5+6)	505	745
8	Tax Expenses:	500	740
•	- Current Tax	165	220
	- Deferred Tax charge / (Credit) (Refer Note no 5)	(8)	(10)
	- MAT credit entitlement for earlier years	(0)	(10)
	Total Tax Expense	157	210
9	Profit / (Loss) for the period (7-8)	348	535
10	Other Comprehensive Income	0.10	000
-	A. Items that will not be reclassified to Profit or Loss		
	- Gain / (Loss) on fair valuation of		
	quoted investment	(11,170)	18,128
	- Gain / (Loss) on remeasurement on		
	defined benefit plan	(14)	(3)
	- Income tax Expense / (Reversal) relating to		
	items that will not be reclassified to profit or loss	(4)	(1)
	B. Items that will be reclassified to Profit or Loss		
	- Income tax relating to items that will be		
	reclassified to profit or loss		-
	Total Other Comprehensive Income / (Loss)	(11,180)	18,126
11	Total Comprehensive Income / (Loss)	(10 000)	40.004
	[Comprising Profit (after tax) and Other	(10,832)	18,661
	Comprehensive Income (after tax) for the period] (9+10)		
12	Paid up Equity Share Capital		
12	(Face Value of ₹ 10 each)	971	971
	Earning Per Share (in ₹)	5/1	311
12			
13	- Basic	3.58	5.51

The above results are reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 11th August 2018 and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) rules 2015 (Ind AS') prescribed under section 133 of the Companies Act 2013 and Other recongised accounting practises and policies to the extent applicable, begining 1st April 2018, with a transition date of 1st April 2017. The reconciliation of net profit for the period ended 30th June 2017 reported in accordance with the Indian GAAP to total comprehensive income in accordance with the Ind AS is given below:

Will the marter of grown below.		(₹in Lakns)
Sr. No.	Particulars	Quarter ended 30.06.2017
1	Net Profit as per Indian GAAP after Tax	547
2	Ind AS adjustments : Add / (less)	
	- Remeasurement (gain) / loss on employee defined	
	benefit plans	3
	- Fair valuation of security deposits	(1)
	- Increase in depreciation on restoration cost	2
	- Application of expected credit loss model	(23)
	- Tax impact on above	7
	Net Profit as per Ind AS	535
	- Recognition of investments at fair valuation through Other	
	Comprehensive Income	18,128
	- Remeasurement gain / (loss) on employee defined benefit	
	plans (after adjusting income tax)	(2)
3	Total comprehensive income as per Ind AS after tax	18,661

Continued.....

STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED pursuant to Regulation 33 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. (₹in Lakhs)

No.	Particulars	30.06.2018	30.06.2017
140.		Unaudited	Unaudited
1	Segment Revenue		
а	- Windpower generation	62	47
b	- Investments (Securities & Properties)	982	978
С	- Real Estate	_	NA
	Total	1,044	1,025
	Less: Inter segment revenue	-	-
	Net Sales	1,044	1,025
2	Segment Results		
	Profit (+) / Loss (-) before tax and		
	interest from each segment		
а	- Windpower generation	(68)	(16)
b	- Investments (Securities & Properties)	593	763
С	- Real Estate	_	NA
	Total	525	747
	Add / (Less):		
	- Interest	_	-
	- Other Unallocable income / (expenditure)		
	net off unallocable income/(expenditure)	(20)	(2)
	Total Profit Before Tax	505	745
3	Segment Assets		
a	- Windpower generation	945	1,006
b	- Investments (Securities & Properties)	153,866	170,747
С	- Real Estate	596	NA
d	- Other un-allocated assets	2,746	710
	Total Segment Assets	158,153	172,463
4	Segment Liabilities		
а	- Windpower generation	227	162

Windpower generation business is subject to seasonal variations in winds, hence the results for the period are not necessarily comparable with the results of the previous period's performance.

- Investments (Securities & Properties)

(Segment assets - Segment liabilities)

- Investments (Securities & Properties)

- Unallocable corporate assets less liabilities

- Other un-allocated liabilities

Total Segment Liabilities

- Windpower generation

Total capital employed

Capital Employed

- Real Estate

- Real Estate

Continued.....

- 3 The Ind AS compliant figures for the quarter ended 30th June 2017 have not been subjected to Limited Review or Audit. However, the management of the Company has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
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For KIRLOSKAR INDUSTRIES LIMITED

Sd/-

Place: Pune Date: 11 August 2018

Mahesh Chhabria Managing Director DIN 00166049

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