



# PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

**Corporate Office :**

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
Phones # 91-120-2569323, Fax # 91-120-2569131  
E-mail # info@pgel.in Website # www.pgel.in

**February 12, 2019**

To,  
The Manager (Listing)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Manager (Listing)  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 533581**

**Scrip Symbol: PGEL**

**By means of BSE Listing Centre**

**By means of NEAPS**

Dear Sir,

**Sub: Un-audited Financial Results for the quarter and nine months ended on  
December 31, 2018 and Limited Review Report thereon.**

This is to inform that Board of Directors of the Company in their meeting held today i.e. February 12, 2019 has approved the Un-audited Financial Results for the quarter ended December 31, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached:

- Un-audited Financial Results for the quarter and nine months ended on December 31, 2018, and
- Limited Review Report, given by the auditors.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

  
(Sanchay Dubey)  
Company Secretary



■ **Registered Office**  
DTJ-209, Second Floor  
DLF Tower-B, Jasola  
New Delhi-110025  
Tele-Fax # 011-41421439

# PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,  
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

Particulars	(Rs. In Lakhs)					
	Quarter Ended			9 Months Ended		Year Ended
	Dec 31, 2018 (Unaudited)	Sep 30, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	Dec 31, 2018 (Unaudited)	Dec 31, 2017 (Unaudited)	Mar 31, 2018 (Audited)
<b>I. Income from Operations</b>						
(a) Revenue from Operations	10,699.82	11,493.66	8,139.46	33,843.16	29,609.79	41,278.69
(b) Other Income	63.19	134.66	209.11	238.19	412.10	531.05
<b>Total Revenue</b>	<b>10,763.01</b>	<b>11,628.32</b>	<b>8,348.57</b>	<b>34,081.35</b>	<b>30,021.89</b>	<b>41,809.74</b>
<b>II. Expenses:</b>						
(a) Cost of Materials consumed	8,242.66	8,910.24	6,078.32	25,516.82	20,790.78	29,527.95
(b) Purchase of stock-in-trade	389.06	569.46	502.47	1,857.69	1,526.52	2,470.72
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(213.83)	(436.96)	(473.78)	(948.89)	(679.53)	(1,086.17)
(d) Employee benefits expense	957.64	987.69	851.32	2,865.89	2,587.75	3,491.06
(e) Finance Costs	273.46	250.64	274.28	743.61	827.98	1,064.58
(f) Depreciation and amortisation expense	329.57	328.04	341.20	972.67	935.79	1,173.63
(g) Excise duty on sales	-	-	-	-	1,336.60	1,336.60
(h) Other expenses	818.18	901.11	725.86	2,713.76	2,140.29	3,082.86
<b>Total Expenses</b>	<b>10,796.74</b>	<b>11,510.22</b>	<b>8,299.67</b>	<b>33,721.55</b>	<b>29,466.18</b>	<b>41,061.23</b>
<b>III. Profit/(Loss) before exceptional items and tax (I-II)</b>	<b>(33.73)</b>	<b>118.10</b>	<b>48.90</b>	<b>359.80</b>	<b>555.71</b>	<b>748.51</b>
<b>IV. Exceptional Items</b>	-	-	-	-	-	-
<b>V. Profit/(Loss) before tax (III-IV)</b>	<b>(33.73)</b>	<b>118.10</b>	<b>48.90</b>	<b>359.80</b>	<b>555.71</b>	<b>748.51</b>
<b>VI. Tax expense</b>						
(1) Current Tax	1.38	100.71	1.07	158.79	90.20	109.91
(2) Deferred Tax	(1.38)	(100.71)	-	(158.79)	-	(109.91)
<b>VII. Profit / (Loss) for the period (V-VI)</b>	<b>(33.73)</b>	<b>118.10</b>	<b>47.83</b>	<b>359.80</b>	<b>465.51</b>	<b>748.51</b>
<b>VIII. Other Comprehensive Income</b>						
A(i) Items that will not be reclassified to profit or loss	(9.87)	(2.95)	6.48	13.38	12.97	20.64
(ii) Income tax relating to items that will not be reclassified to profit or loss	(2.03)	(0.60)	-	2.75	-	4.21
(iii) Deferred tax on above A(ii)	2.03	0.60	-	(2.75)	-	(4.21)
B(i) Items that will reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>(9.87)</b>	<b>(2.95)</b>	<b>6.48</b>	<b>13.38</b>	<b>12.97</b>	<b>20.64</b>
<b>IX. Total Comprehensive Income for the period (VII+VIII)</b>	<b>(43.60)</b>	<b>115.15</b>	<b>54.31</b>	<b>373.18</b>	<b>478.48</b>	<b>769.15</b>
<b>X. Paid up equity share capital: (Face Value Rs. 10 each)</b>	<b>1,641.43</b>	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
<b>XI. Earnings Per equity share (not annualised)</b>						
(a) Basic	(0.27)	0.70	0.33	2.27	2.92	4.69
(b) Diluted	(0.27)	0.70	0.33	2.27	2.92	4.69

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Feb 12, 2019. The above results have been subjected to limited review by the Statutory Auditors.

2. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

3. In accordance with the requirements of Ind AS, revenue for the quarter ended December 2018, September 2018, December 2017 and nine months ended December 2018 are net of Goods & Services Tax (GST). However, revenue for the nine months ended December 2017 and year ended March 2018 is inclusive of excise duty for the period from 01-04-2017 to 30-06-2017. The comparable figures (unaudited) excluding excise duty is summarised below for relevant period.

Particulars	(Rs. In Lakhs)					
	Quarter Ended			9 Months Ended		Year Ended
	Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	Mar 31, 2018
Revenue from Operations (inclusive of Excise duty)	10,699.82	11,493.66	8,139.46	33,843.16	29,609.79	41,278.69
Less: Excise Duty	-	-	-	-	1,336.60	1,336.60
<b>Net Revenue from Operations</b>	<b>10,699.82</b>	<b>11,493.66</b>	<b>8,139.46</b>	<b>33,843.16</b>	<b>28,273.19</b>	<b>39,942.09</b>

4. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

For PG Electroplast Limited  
For PG Electroplast Limited

Piece: Greater Noida, U.P.  
Date: 12th February 2019

Chitresh

M NO. 098247



(Vishal Gupta)  
Director



**LIMITED REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED STANDALONE FINANCIAL RESULTS OF PG ELECTROPLAST LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, FOR THE PERIOD ENDED ON 31<sup>ST</sup> DECEMBER 2018**

Review Report to the Board of Directors,  
**PG Electroplast Limited**  
DTJ-209, Second Floor, DLF Tower, Plot No. 11  
Jasola, Delhi-110025

We have reviewed the accompanying Statement of Unaudited Standalone financial results ("the statements") of **PG Electroplast Limited** ("the Company") for the quarter ended 31<sup>st</sup> December, 2018 and year to date results for the period 1<sup>st</sup> April, 2018 to 31<sup>st</sup> December, 2018, attached herewith, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chitresh Gupta & Associates**  
Chartered Accountants  
Firm's Registration Number: 017079N

*Chitresh Gupta*

**CA. Chitresh Gupta**

Partner

Membership No.: 098247

Dated: 12/02/2019

Place: Greater Noida, U.P.

