

**February 13, 2025**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531637

Dear Sirs,

**Sub. : Investor Presentation on the Unaudited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2024**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Investor Presentation on Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2024.

This is for your information and dissemination on your website.

Thanking You,

Yours Faithfully,  
**For Praveg Limited**

**Mukesh Chaudhary**  
*Company Secretary &  
Compliance Officer*

Encl. : As Above

**PRAVEG LIMITED**

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 18th Floor, Westport, Opp. Montecristo Banquet, Sindhu Bhawan Road, Thaltej, Ahmedabad - 380058  
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.dizcoverpraveg.com



# PRAVEG LIMITED

**PRAVEG**  
Accelerating ideas



PRAVEG'S TOURISM ONE

## Investor Presentation

Q3 FY25





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This presentation contains statements that contain “forward looking statements” including, but without limitation, statements relating to the implementation of strategic initiatives, and other statements relating Praveg Limited future business developments and economic performance. While these forward looking statements indicate our assessment and future expectations concerning the development of our business, a number of risks, uncertainties and other unknown factors could cause actual developments and results to differ materially from our expectations. These factors include, but are not limited to, general market, macro economic, governmental and regulatory trends, movements in currency exchange and interest rates, competitive pressures, technological developments, changes in the financial conditions of third parties dealing with us, legislative developments, and other key factors that could affect our business and financial performance. We undertakes no obligation to publicly revise any forward looking statements to reflect future likely events or circumstances.

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# Q3 FY25 Financial Highlights



**Dr. Vishnukumar Patel**  
**Chairman**

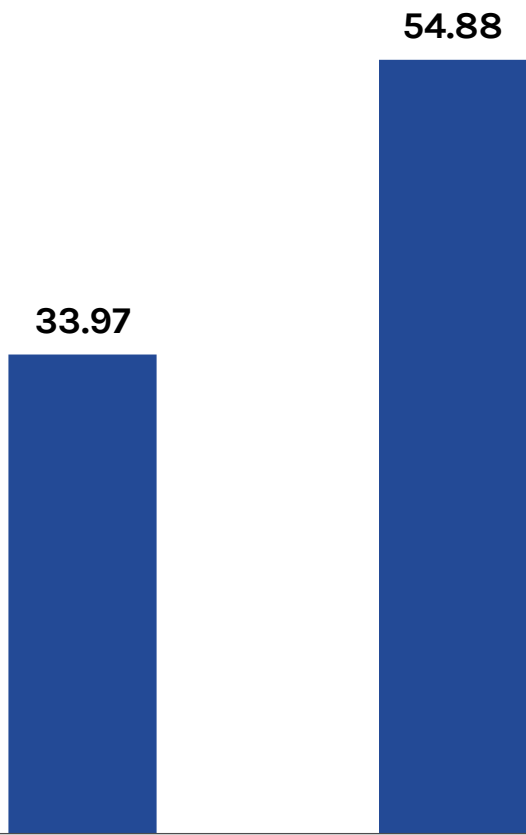
We are pleased with our strong revenue and operating profit growth, driven by strategic expansion and our commitment to eco-luxury hospitality. While expansion has led to higher depreciation and finance costs, impacting short-term profitability, we expect improved margins as operations stabilize. Despite strong bulk room night sales at Rann Utsav Resort, only a portion has been recognized as revenue this quarter. We are also making steady progress in operationalizing our new resorts and facilities, reinforcing our growth trajectory. As we continue expanding in the coming quarters, we remain firmly on track to achieve our Vision 2028 goal of over 2,500 rooms across 65+ locations, cementing Praveg's position as a distinguished leader in eco-conscious luxury hospitality.



# Q3 FY25 Consolidated Performance Highlights

All Figures In ₹ Cr

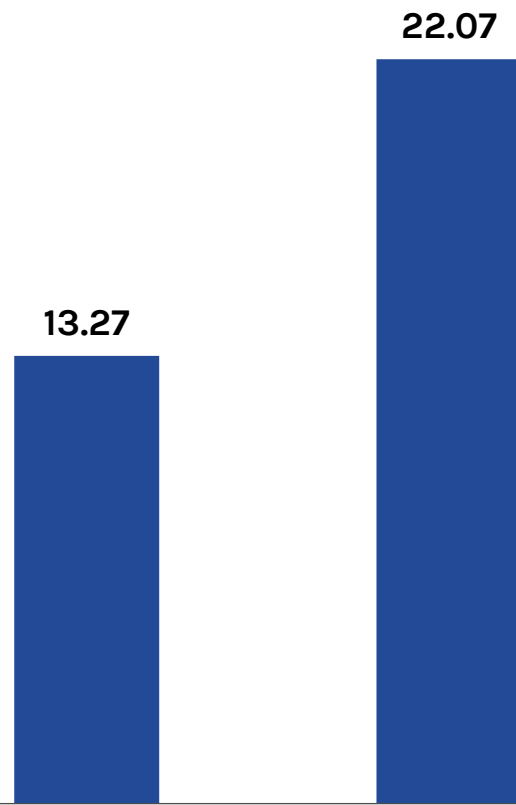
### Total Income



Q3 FY24

Q3 FY25

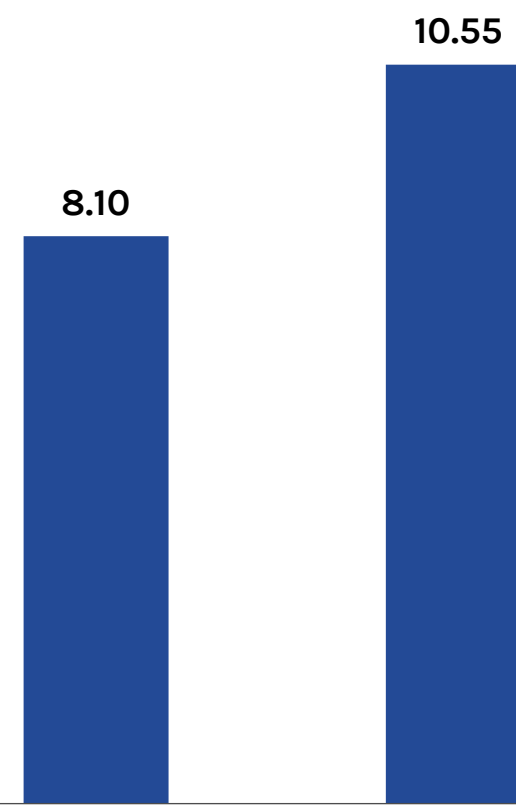
### EBITDA



Q3 FY24

Q3 FY25

### Net Comprehensive Income



Q3 FY24

Q3 FY25

# Q3 FY25 Financial Performance

In ₹ Cr

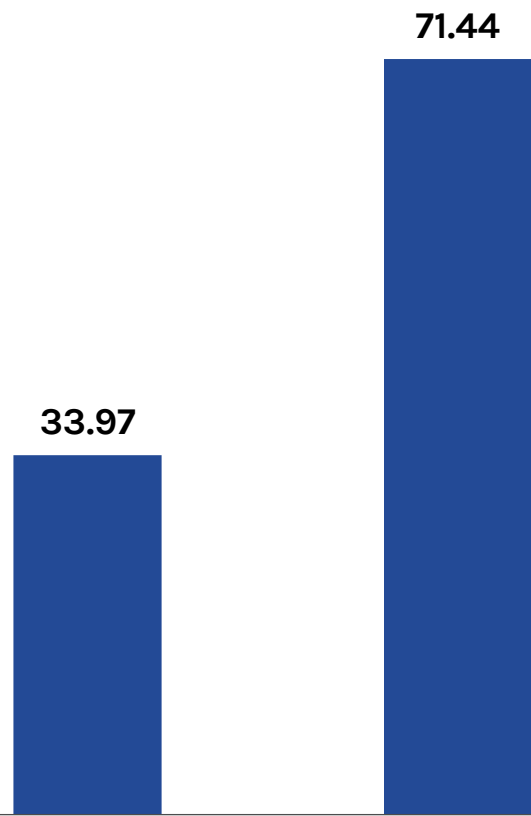
Particulars	Consolidated		Standalone	
	Q3 FY25	Q3 FY24	Q3 FY25	Q3 FY24
Net Sales	54.28	33.07	43.04	32.89
Other Income	0.60	0.90	0.44	0.90
<b>Total Income</b>	<b>54.88</b>	<b>33.97</b>	<b>43.48</b>	<b>33.79</b>
Expenses				
Event & Site Expenses	21.16	12.63	15.99	12.48
Employee Benefit Expenses	7.32	5.30	6.54	5.30
Other Expenses	4.32	2.78	3.44	2.76
Total Expenditure	32.80	20.71	25.97	20.53
<b>EBIDTA</b>	<b>22.07</b>	<b>13.27</b>	<b>17.52</b>	<b>13.26</b>
<b>EBIDTA(%)</b>	<b>40.22%</b>	<b>39.05%</b>	<b>40.28%</b>	<b>39.23%</b>
Interest	1.93	0.58	1.77	0.58
Depreciation	6.77	3.84	5.49	3.84
<b>PBT</b>	<b>13.37</b>	<b>8.85</b>	<b>10.25</b>	<b>8.84</b>
TAX Expense	2.82	0.75	2.61	0.75
<b>PAT</b>	<b>10.55</b>	<b>8.10</b>	<b>7.64</b>	<b>8.09</b>
Other Comprehensive Income	0.00	0.00	0.00	0.00
<b>Reported Net Profit</b>	<b>10.55</b>	<b>8.10</b>	<b>7.64</b>	<b>8.09</b>
<b>NPM(%)</b>	<b>19.22%</b>	<b>23.83%</b>	<b>17.58%</b>	<b>23.94%</b>
Diluted EPS (₹)	4.08	3.55	2.96	3.55



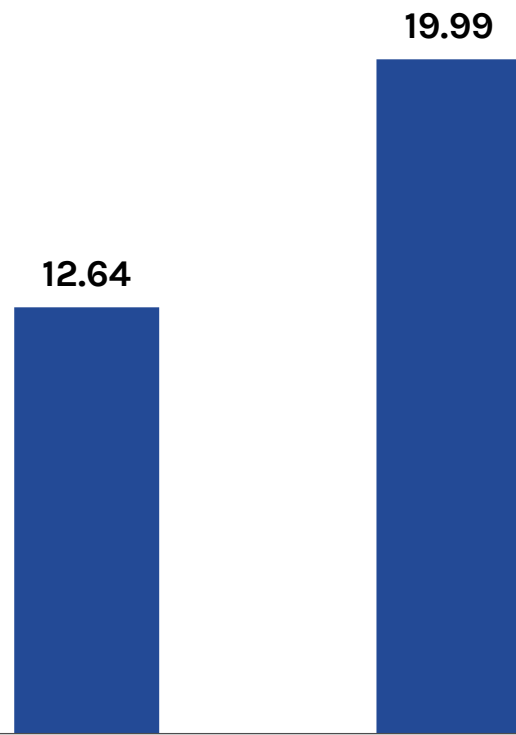
# Q3 FY25 Consolidated Performance Highlights (After Removing IND AS 116)

All Figures In ₹ Cr

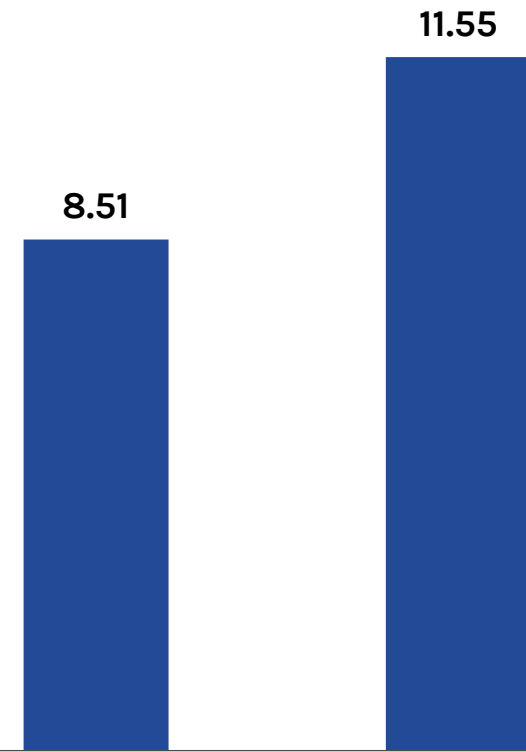
### Total Income



### EBITDA



### Net Comprehensive Income





# Q3 FY25 Financial Performance (After Removing IND AS 116)

In ₹ Cr

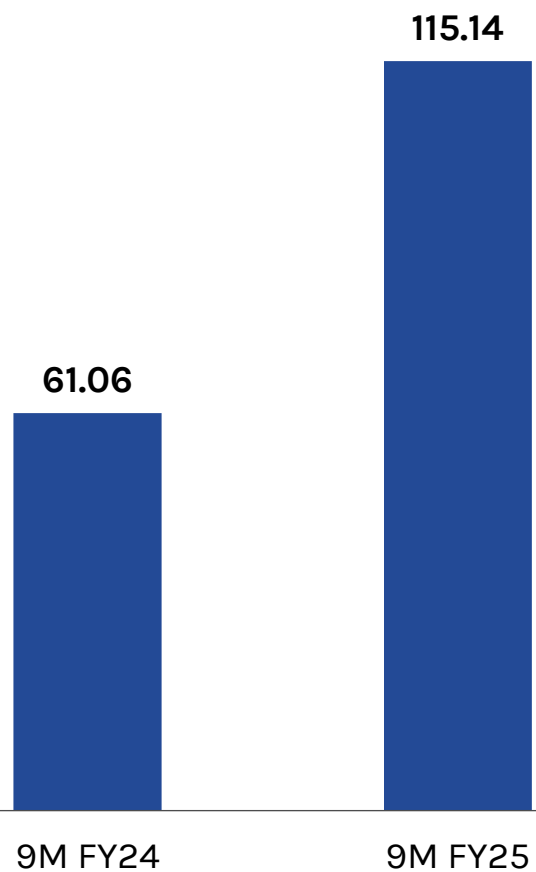
Particulars	Consolidated		Standalone	
	Q3 FY25	Q3 FY24	Q3 FY25	Q3 FY24
Net Sales	70.84	33.07	59.61	32.89
Other Income	0.60	0.90	0.44	0.90
<b>Total Income</b>	<b>71.44</b>	<b>33.97</b>	<b>60.05</b>	<b>33.79</b>
Expenses				
Event & Site Expenses	37.73	12.63	32.55	12.48
Employee Benefit Expenses	7.32	5.30	6.54	5.30
Other Expenses	6.40	3.40	5.52	3.38
Total Expenditure	51.45	21.33	44.61	21.16
<b>EBIDTA</b>	<b>19.99</b>	<b>12.64</b>	<b>15.43</b>	<b>12.63</b>
<b>EBIDTA(%)</b>	<b>27.98%</b>	<b>37.21%</b>	<b>25.70%</b>	<b>37.38%</b>
Interest	0.41	0.06	0.26	0.06
Depreciation	5.21	3.32	3.93	3.32
<b>PBT</b>	<b>14.37</b>	<b>9.26</b>	<b>11.25</b>	<b>9.25</b>
TAX Expense	2.82	0.75	2.61	0.75
<b>PAT</b>	<b>11.55</b>	<b>8.51</b>	<b>8.64</b>	<b>8.50</b>
Other Comprehensive Income	0.00	0.00	0.00	0.00
<b>Reported Net Profit</b>	<b>11.55</b>	<b>8.51</b>	<b>8.64</b>	<b>8.50</b>
<b>NPM(%)</b>	<b>16.16%</b>	<b>25.05%</b>	<b>14.39%</b>	<b>25.16%</b>
Diluted EPS (₹)	4.47	3.55	3.35	3.55



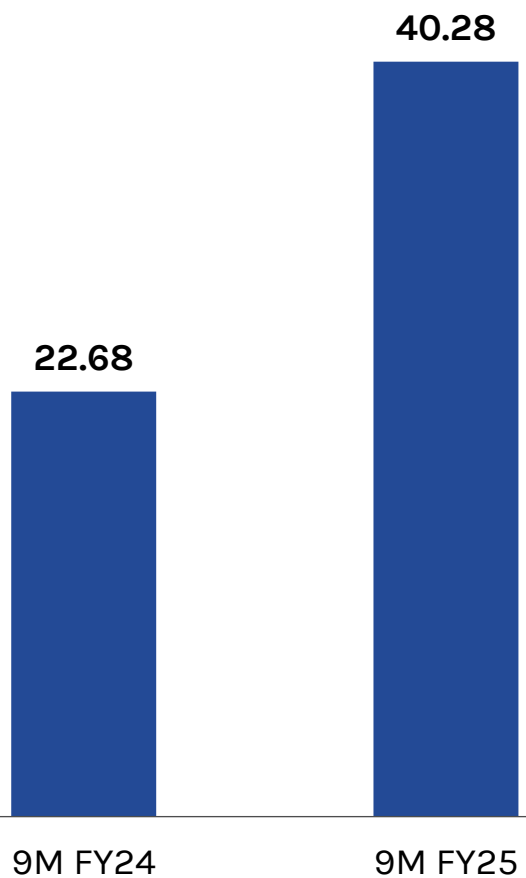
# 9M FY25 Consolidated Performance Highlights

All Figures In ₹ Cr

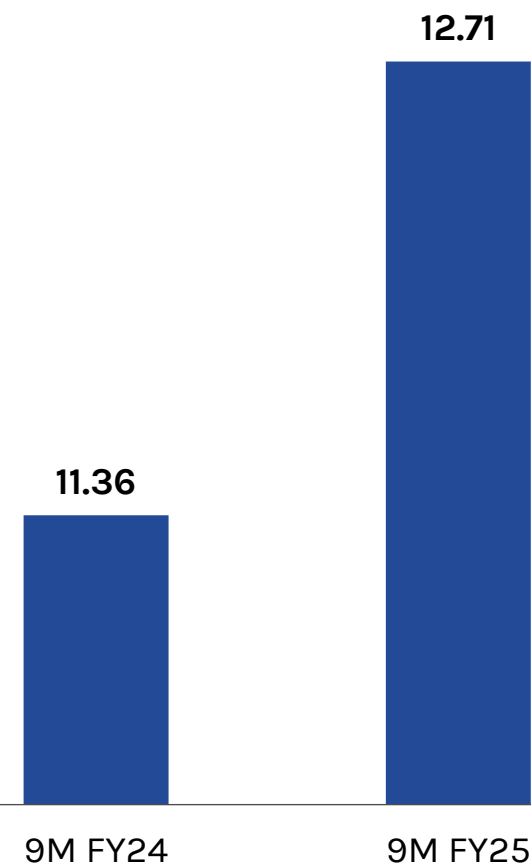
### Total Income



### EBITDA



### Net Comprehensive Income



# 9M FY25 Financial Performance

In ₹ Cr

Particulars	Consolidated		Standalone	
	9M FY25	9M FY24	9M FY25	9M FY24
Net Sales	109.11	59.07	90.14	58.89
Other Income	6.03	1.98	5.84	1.98
<b>Total Income</b>	<b>115.14</b>	<b>61.06</b>	<b>95.97</b>	<b>60.88</b>
Expenses				
Event & Site Expenses	47.57	23.44	38.07	23.29
Employee Benefit Expenses	17.71	9.95	16.23	9.95
Other Expenses	9.58	4.98	7.87	4.96
Total Expenditure	74.86	38.37	62.17	38.20
<b>EBIDTA</b>	<b>40.28</b>	<b>22.68</b>	<b>33.80</b>	<b>22.68</b>
<b>EBIDTA(%)</b>	<b>34.98%</b>	<b>37.15%</b>	<b>35.22%</b>	<b>37.25%</b>
Interest	5.47	0.73	4.98	0.73
Depreciation	18.11	9.34	15.64	9.34
<b>PBT</b>	<b>16.70</b>	<b>12.61</b>	<b>13.18</b>	<b>12.61</b>
TAX Expense	3.99	1.25	3.34	1.25
<b>PAT</b>	<b>12.71</b>	<b>11.36</b>	<b>9.84</b>	<b>11.36</b>
Other Comprehensive Income	0.00	0.00	0.00	0.00
<b>Reported Net Profit</b>	<b>12.71</b>	<b>11.36</b>	<b>9.84</b>	<b>11.36</b>
<b>NPM(%)</b>	<b>11.04%</b>	<b>18.61%</b>	<b>10.25%</b>	<b>18.66%</b>
Diluted EPS (₹)	4.92	5.02	3.81	5.02



# Q3 FY25 Operational Highlights

## Partnership with Lallooji & Sons for Rann Utsav 2024-25



### Master Franchise for Luxury Tent Bookings

- Exclusive rights to market and manage bookings for **400 luxury tents** at Rann Utsav 2024-25
- Exclusive responsibility for event design, consulting, and execution at Rann Utsav.
- Artist coordination & cultural programming to enhance visitor engagement.

## Three-Year Partnership with Mahindra Holidays & Resorts India Ltd. (MHRIL)



**ClubMahindra**

- Enhancing Hospitality Standards Across Key Destinations i.e **Daman, Diu, and Ayodhya**
- Inventory Agreement: **70 Rooms Across Select Properties**
- MHRIL secures 70 Inventory Rooms
- **35 Fixed Rooms** (long-term allocation).
- **35 Floating Rooms** (flexible allocation across properties).

# Praveg Resort at Damanganga, Silvassa.

**PRAVEG**  
*Rezort*  
SILVASSA

A renowned getaway, Silvassa is famous for lush greenery, tribal culture, and historic influences from Portuguese and Maratha rule. Attractions include Vanganga Lake Garden, Deer Park, Dudhani Lake, and the Tribal Cultural Museum, enhancing tourism potential.



## Grand Opening of Praveg Resort at Damanganga, Silvassa



Since  
**December**  
**2024**



Spread Across  
**12,103 Sq.**  
**Mt**



**38**  
well-appointed  
rooms



Average Price  
**₹ 4,320**



# Praveg Beach Resort at Jalandhar House, Diu

Nestled on Gujarat's southern coast, Diu is a serene town renowned for its Portuguese heritage, historic landmarks like Diu Fort and St. Paul's Church, and stunning natural attractions, including Naida Caves and pristine beaches like Nagoa, Ghoghla, Chakratirth, and Jalandhar.



## GINGER

An IHCL Brand

### Partnership with Ginger – An IHCL Brand

Praveg Limited has partnered with Roots Corporation Limited (Ginger – An IHCL Brand) to blend eco-luxury with world-class hospitality. This collaboration leverages Praveg's sustainable ethos and Ginger's operational expertise to deliver a distinctive and exceptional guest experience.



Since  
**December  
2024**



Spread Across  
**15,313 Sq  
Mt**



**45**  
Luxurious rooms



Average Price  
**₹ 8,114**



# Company Overview

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Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury tents allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's tents and the high-end experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.





# Key Facts & Figures



**20+**  
Years of Experience



**150+**  
Client Base



**1,000+**  
Events



**2,000+**  
Exhibition



Managing  
**15 Resorts**



**710+**  
Rooms



Spread Across  
**4.87 Lakh Sqm**



**Q3 FY25**  
Revenues - ₹ 54.88 Cr  
EBITDA - ₹ 22.07 Cr  
Net Profit - ₹ 10.55 Cr



**5 Star**  
Category  
Hotel



**2,03,333+**  
Rooms Sold



**8,50,088+**  
Meals served



**ISO**  
9001:2015 Certified



# Our Journey

- Establishment of Praveg Communications Pvt. Ltd.
- Awarded with a Gold Medal and 1st prize for Gujarat Pavilion at IITF
- Special Mention for Ahmedabad Pavilion (AMC) at Shanghai World Expo 2010, China
- Achieved a place in the Limca Book of Records for creating largest temporary stage & backdrop in Khel Mahakumbh
- Successfully organized Glorious Gujarat in the USA, a mega event attended by more than 15000 visitors
- Ventured into Hospitality Sector with White Rann Resort, Rann Utsav- A luxurious property with 76 rooms and top-notch amenities

2005-2015

- Successfully organized Glorious India Expo in the USA, a large-scale event attended by over 20,000 visitors
- Establishment of Tent City Narmada near Statue of Unity - A plush property with 200 rooms, conference halls and modern amenities
- Listing on BSE
- Launch of Real Estate Marketing Division
- Commencement of Skill Development Training Division

2017-2021

- Awarded with Adalaj Stepwell Project
- Obtained license from the Ministry of Information and Broadcasting for a satellite TV channel
- Selected as an agency for establishment of Varanasi Tent City
- Acquisition of land at 4 locations (Jawai, Velavadar, Dholavira, Ranthambore & Udaipur) for development of high-end Hospitality Projects

2022

- Awarded for Development, Operation, Maintenance and Management of Tent City at Ghoghla Beach, Diu
- Awarded with workorder for Development of Tent city at Light House Beach, Daman
- Awarded with workorder for Development of Tent city at Jampore Beach, Daman
- Awarded with workorder for Development of Tent city at Chakratirth Beach, Diu
- Establishment of Tent City Varanasi, a luxurious tented resort, beautifully located right on the banks of holy Ganga River.

2023

- Operations at Tent City in Light House Beach, Daman, Commenced from May, 2023
- Jampore Beach and Chakratirth Beach Launched on 12/08/2023
- Awarded for Set up and Operate Tent City at Kihim in Raigad District of Maharashtra on PPP Basis
- Awarded for Development, Operation, Maintenance and Management of Tent City at Nagoa Beach, Diu
- Awarded for Development and Operation of Damanganga Garden Kachigam, Daman
- Awarded for Operation, Maintenance and Management of Jalandhar House, Diu on license basis
- Awarded for Operation, Maintenance and Management of Damanganga Circuit House, Silvassa on license basis
- Opening of two properties namely Praveg's Tent City at Ayodhya, Uttar Pradesh and Beach Resort at Ghoghla Beach, Diu from the auspicious day of Deepavali
- Awarded for Development, Operation, Maintenance and Management of at least 50 tents at Agatti Island, UT of Lakshadweep
- Secured work orders in Lakshadweep Islands for developing and managing 200 tents on Thinnakara and 150 tents on Bangaram.
- Launched Safari Velavadar Resort in Gujarat, offering 12 luxurious cottages amidst the Blackbuck National Park.
- Partnerd with Lallooji & Sons as Master Franchise for Rann Utsav 2024-25
- Praveg Resort at Damanganga Circuit House, Silvassa commences its operations from December 9, 2024.
- Praveg Beach Resort at Jalandhar House, Diu Commences Operations in Partnership with Roots Corporation Limited (Ginger - An IHCL Brand) from December 12, 2024.
- Executed Strategic Inventory Agreement with Mahindra Holidays & Resorts India Limited

2024



# Our Core Competence

- Low-cost, high-return innovative hospitality concepts



- Long-term association with Tourism



- A wide network of travel agents and online travel agents across India



- Independent and sophisticated infrastructure



- Expert and experienced manpower



- Extensive experience in operating and managing 550+ hotel rooms under PPP mode with State Governments

- In-house creative studio



- A dedicated 24 x 7 Reservation Team for hospitality projects



- Skilled team members with proven hospitality experience



- Deployment of Quality Control Manager for training and quality assurance



- In-house experienced social media and IT team





**Dr. Vishnukumar Patel**  
Chairman



**Mr. Bhumit Patel**  
Whole time Director



**Mr. Kalpesh Patel**  
Non Executive Director



**Mr. Ajit Panda**  
Independent Director



**Mr. Dilipkumar Patel**  
Independent Director



**Mr. Mukesh Chaudhary**  
Company Secretary



**Mrs. Bijal Parikh**  
Finance Director



**Mr. Alpeshkumar Patel**  
Executive Director



**Mr. Keyoor Bakshi**  
Independent Director



**Mr. Rajendrakumar Patel**  
Independent Director

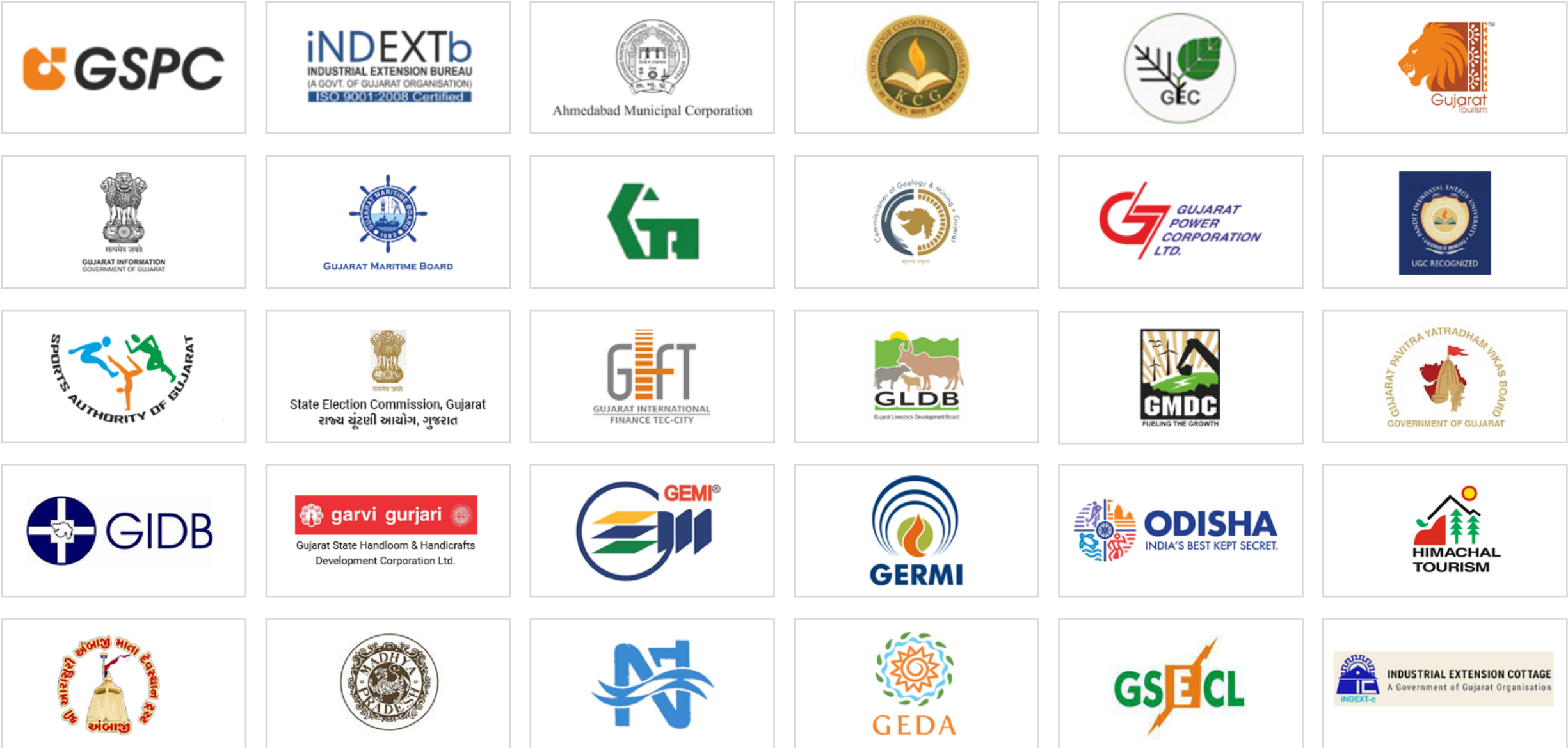


**Ms. Pooja khakhi**  
Independent Director



**Mr. Dharmendra Soni**  
Chief Financial Officer

# Strong Client Base (Government Sector)



# Strong Client Base (Government Sector)



# Strong Client Base (Private Sector)



ENGINEERS INDIA LIMITED

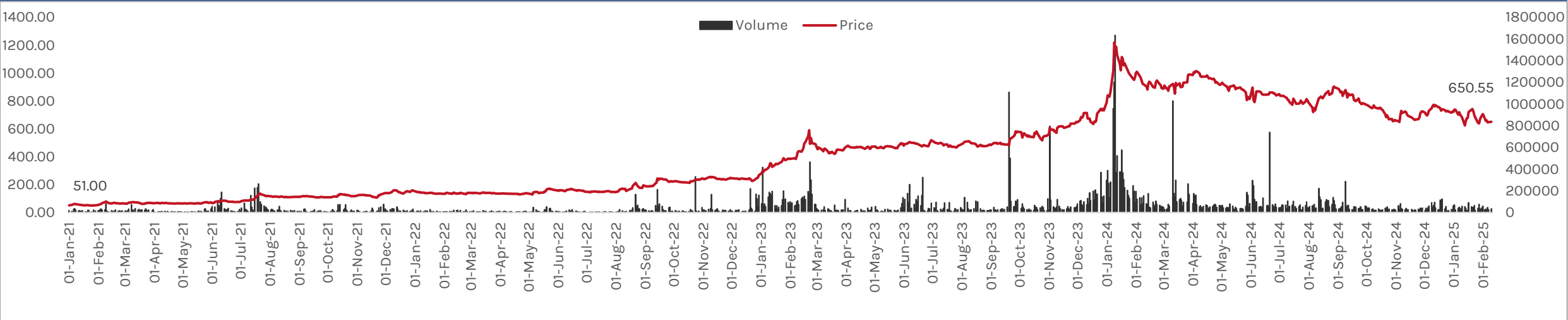






BSE: 531637   ISIN: INE722B01019		As on 11-02-2025	Share Holding Pattern	As on 31-12-2024
Share Price (₹)	650.55		<ul style="list-style-type: none"> <li>Promoter &amp; Promoter Group</li> <li>NII</li> <li>FII</li> <li>DII</li> </ul>	
Market Capitalization (₹ Cr)	1,680.09			
No. of Shares Outstanding	2,58,25,637			
Face Value (₹)	10			
52-week High-Low (₹)	1,035.00 - 615.50			

## Share Performance From 01-01-2021 To Till Date





# Business Overview

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**Tourism & Hospitality**



**Exhibitions & Events**

# Work Order for Luxurious Tent Resorts in Lakshadweep's Islands

- 
- Creation of 200 luxury tents on Thinnakara Island and 150 on Bangaram Island.
  - Offering high-end amenities such as Scuba Diving, Destination Weddings, Corporate Events, Private Gatherings, a Health and Wellness Centre, Children's Play Area, and a Coffee Shop.
  - Project duration: initial term of five (5) years, with the potential for a two (2) year extension.

Received Work Orders from Department of Tourism, Union Territory of Lakshadweep, has issued work orders for the Development, Operation, Maintenance, and Management of luxury tent accommodations and various commercial activities on Thinnakara Island and Bangaram Island.



# Ongoing Construction of Luxury Resorts at Thinnakara Islands

## Thinnakara





Tent City Narmada near Statue of Unity, Ekta Nagar (Kevadia) is operated and managed by Praveg successfully since 2018 in association with Gujarat Tourism. The facility offers an assorted range of luxurious tented accommodation to the Statue of Unity tourists with unmatched hospitality.



## Best Eco Resort-Runner Up in Gujarat Travel & Tourism Excellence Awards in 2021



Since  
**2018**



Spread Across  
**1,24,000**  
Sqm



Tents  
**200**



Guest Served  
Since Inception  
**1,78,400+**



Well-Equipped  
Conference Halls  
**9**



Average Price  
**₹ 9069**



Events Arranges  
**2015**



White Rann Resort is the luxurious tent and bhunga operations at Dhordo, Kutch in association with Gujarat Tourism for an internationally-acclaimed Rann Utsav Festival. The facility, spanning over 40,000 Sqm, houses luxurious swiss tents and bhungas and offers exquisite hospitality. The Resort has been conferred "Deluxe" status by the Ministry of Tourism, Government of India.



## Best Eco Resort – Runner Up in Gujarat Travel & Tourism Excellence Awards in 2019



Since  
**2015**



Spread Across  
**40,000**  
Sqm



**76**  
Rooms



Guest Served  
Since Inception  
**65,000+**



Average Price  
**₹ 13,238**



Praveg Resort Dholavira consists of 30 'A'-frame cottages and high-end facilities. A beautiful collection of triangle cottages, rising 20ft from the ground, with appealing interiors and glass wall that opens to the wide open sky to offer a chance to indulge in stargazing from your bed.



Since  
**November  
2023**



Spread Across  
**7,800 Sqm**



Cottages  
**30**



No. Of Guests  
served since  
Inception  
**4,500+**



Average Price  
**₹ 10,311**



## PRAVEG'S GRAND EULOGIA

Ahmedabad's only 5-star hotel offers unparalleled luxury. With a 20th-floor pool, a ₹ 1 Cr. Chauri concept, the city's largest Honeymoon suite, and a 60 ft stage, it's the ideal venue for any event. Bose sound, a 32 ft LED screen, full-day banquets, and the city's largest facade screen add a touch of sophistication



Since  
**October  
2023**



Spread Across  
**13,187 Sqm**



**76**  
Rooms

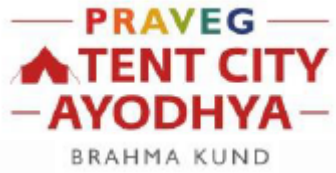


No. Of Guest serve  
**1,75,000+**



Average Price  
**₹ 6,371**

# Tent City Ayodhya, Brahmakund, Uttar Pradesh



Within walking distance from the Ram Lalla Temple in Ayodhya, Tent City Ayodhya stands as an upscale resort beautifully reflecting the divinity of Lord Rama and Ayodhya, a revered birthplace of the Lord, through its engrossing theme and ambience.



Since  
**November  
2023**



Spread Across  
**8,120 Sqm**



Cottages  
**30**



No. Of Guest Serve  
**12,100+**



Average Price  
**₹ 10,633**



# Tent City Ayodhya, Saryu, Uttar Pradesh



Praveg Tent City, Saryu, in Ayodhya, an eco-responsible luxury resort offering an immersive experience near the tranquil Saryu River. Blending comfort with nature, this retreat invites guests to explore the spiritual and cultural heritage of the region.



Since  
**February**  
**2024**



Spread Across  
**8,889 Sqm**



Cottages  
**39**



Guest Served  
Since Inception  
**14,100+**



Average Price  
**₹ 9,243**



# Safari Resort, Velavadar, Gujarat



Praveg Safari Velavadar Resort on the backdrop of Velavadar's stunning natural beauty provides 12 luxurious cottages surrounded by the beauty of the Blackbuck National Park. The Resort offers facilities including a gourmet restaurant, a man-made pond, and an infinity pool, the resort invites guests to indulge in tranquility and elegance.



Since  
**March  
2024**



Spread Across  
**15,000  
Sq. Ft**



Cottages  
**12**



ARR  
**7,843**

# Beach Resort, Light House, Daman



Praveg Beach Resort, a seaside resort with panoramic sea views at the Lighthouse Beach and Jampore Beach in Daman. Praveg Beach Resort - Lighthouse Beach offers 33 independent luxury cottages with rich interiors, top-notch amenities and breathtaking panoramic sea-views. Praveg Beach Resort - Jampore Beach houses 28 luxurious Cottages with refreshing interior and 7 Machans Cottages that rise 8 feet above the ground overlooking the sea.



Since  
**May 2023**



Spread Across  
**10,000 Sqm**



Tents  
**33**



Well-Equipped  
Conference Halls  
**1**



Guest Served  
Since Inception  
**35,800+**



Average Price  
**₹ 10,432**

# Beach Resort, Jampore, Daman



Praveg Beach Resort, an eco resort on the Jampore Beach is an ensemble of 28 luxurious Cottages with refreshing interior to offer complete serenity to those looking to escape into nature and 7 Machans Cottages that rise 8 feet above the ground overlooking the sea.



Since  
**October 2023**



Spread Across  
**7,900 Sqm**



Cottages  
**35**



Guest Served  
Since Inception  
**26,700+**



Average Price  
**₹ 9,449**

# Beach Resort, Nagoa Beach, Diu



Praveg Beach Resort, Nagoa, offers a luxurious beachfront escape on Diu's pristine Nagoa Beach. With 31 premium tents and 4 dual-bedroom suites featuring sunset views, the resort boasts upscale amenities, including a swimming pool, event lawns, conference facilities, and wellness areas, blending seaside elegance with natural beauty.



Since  
**May 2024**



Spread Across  
**10,000 Sqm**



Rooms  
**35**



Guest Served  
Since Inception  
**8,400+**



Average Price  
**₹ 8,734**

# Beach Resort, Chakratirth, Diu



Praveg Beach Resort on the Chakratirth Beach, Diu is a collection of 24 independent cottages and 6 machans with the panoramic views of Arabian Sea. The Resort offers seaside view with top-notch amenities and unmatched hospitality



Since  
**October  
2023**



Spread Across  
**5,650 Sqm**



Cottages  
**30**



Guest Served  
Since Inception  
**21,400+**



Average Price  
**₹ 10,929**



# Beach Resort, Ghoghla, Diu



Praveg Beach Resort consists of uniquely-designed wooden hobbit-inspired cabins lined with the serene Ghoghla Beach with mesmerizing sea-views and plush facilities.



Since  
**November  
2023**



Spread Across  
**9,300 Sqm**



Cottages  
**35**



No. Of Guest serve  
**18,700+**



Average Price  
**₹ 10,297**

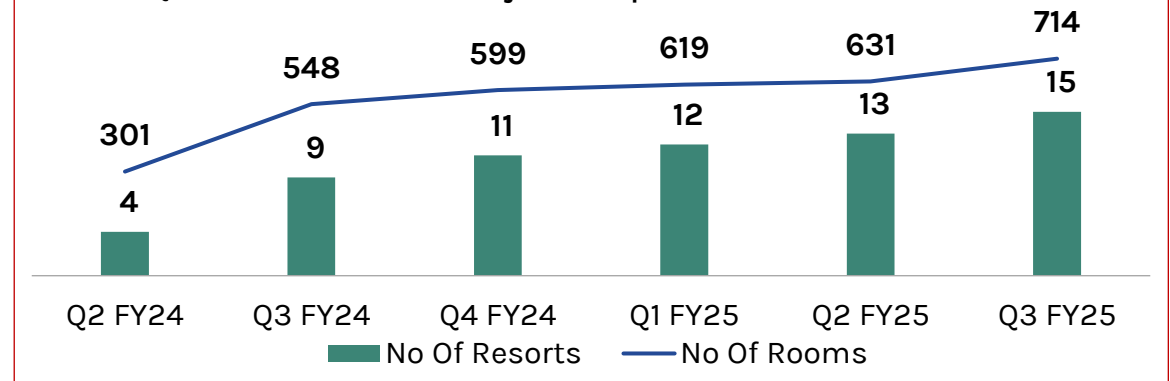
## CURRENT PROJECTS



## UPCOMING RESORTS

Sr. No.	Resort	No. of rooms
1	Udaipur, Rajasthan	35
2	Ranthambhore, Rajasthan	30
3	Jawai, Rajasthan	22
4	Adalaj, Gandhinagar, Gujarat	10
5	Kihim, Maharashtra	40
6	Kashid, Maharashtra	40
7	Agatti Island, Lakshadweep	50
8	Thinakara-I, Lakshadweep	100
9	Thinakara-II, Lakshadweep	100
10	Bangaram-I, Lakshadweep	50
11	Bangaram-II, Lakshadweep	100
<b>Total Rooms</b>		<b>577</b>

Quarterwise Estimated Projects In Operation FY 2023-24/ 2024-25





## EXHIBITIONS & EVENTS



Praveg's core competence is in Exhibition and Event Management. Exhibitions are regularly organized by Praveg, nationally and internationally, and the portfolio includes projects in the USA, China, South Korea, Africa, Europe and in the Middle East. Praveg has organized many State events on turnkey basis to the fullest satisfaction of its clients.



**1,000+**  
Events



**2,000+**  
Exhibition



**20+**  
Years

Finds a mention in the **Limca Book of Records 2014** having designed **the longest backdrop; largest multi-level temporary stage and the largest ball created out of 6400 nursery balls** during **Khel Mahakumbh held in South Gujarat University, Surat.**

**Pavilion for Gujarat Tourism**  
Second Best Innovative Stall in VGGTS 2017

**Pavilion of Gujarat Maritime Board**  
Adjudged The Best Stall of VGGTS 2013

**Pavilion on Life of Swami Vivekananda**  
Adjudged The Second Best Stall of VGGTS 2013

**Pavilion for Gujarat Tourism**  
Adjudged The Best Stall at STONA 2014 and MINING MAZMA 2013, held in Bangalore

Special Mention for **Ahmedabad Pavilion (AMC)** at Shanghai World Expo 2010, China

1st Prize with Gold Medal for **Gujarat Pavilion at IITF 2008**

More than 20 awards for **Gujarat Tourism Pavilions** at various exhibitions across the country

Award winning tableaus presented in Republic Day celebrations for **GSPC**





Established in 2008 under the visionary leadership of Mr. Mukesh Patel, an advertising stalwart with over two decades of experience in the industry, Abhik Advertising Private Limited has grown into a formidable player in the advertising and marketing space. In 2015, Mr. Abhik Patel joined the organization after completing his Bachelor's in Physiotherapy, bringing a fresh perspective and dynamic energy to the company.

In 2016-17, the company made a strategic acquisition of Bidhan Advertising and Marketing Private Limited, a 50-year-old legacy firm that had successfully launched renowned brands such as Hipolin and Sintex. This acquisition brought along esteemed accreditations like INS and IBF, significantly enhancing the company's credibility and market reach.

# Abhik Advertising Private Limited Q2 FY25 Performance

In ₹ Lacs

Particulars	Q3 FY25	Q2 FY25	Q1 FY25
Net Sales	889.95	681.69	272.14
Other Income	1.03	0.82	0.52
<b>Total Income</b>	<b>890.98</b>	<b>682.51</b>	<b>272.66</b>
Expenses			
Event & Site Expenses	400.39	392.76	204.79
Employee Benefit Expenses	70.19	62.34	60.09
Other Expenses	57.30	44.31	56.76
Total Expenditure	527.89	499.41	321.64
<b>EBIDTA</b>	<b>363.09</b>	<b>183.10</b>	<b>-48.97</b>
<b>EBIDTA(%)</b>	<b>40.75%</b>	<b>26.83%</b>	<b>-17.96%</b>
Interest	11.16	23.78	21.70
Depreciation	115.91	96.05	68.37
PBT	<b>236.01</b>	<b>63.26</b>	<b>-139.04</b>
TAX Expense	8.24	42.39	0.00
<b>Net Profit</b>	<b>227.77</b>	<b>20.87</b>	<b>-139.04</b>
<b>NPM(%)</b>	<b>25.56%</b>	<b>3.06%</b>	<b>-50.99%</b>
Diluted EPS (₹)	819.00	104.34	-695.20



Bidhan Advertising and Marketing Private Limited, with its inception dating back over 50 years, has been a pioneer in the advertising landscape. The company has played a pivotal role in establishing iconic brands and continues to uphold its legacy of innovation and excellence.

With accreditations from INS and IBF, Bidhan Advertising is recognized as a trusted name in the industry, known for its expertise and strategic approach to advertising and media solutions.

# Bidhan Advertising & Marketing Private Limited Q2 FY25 Performance

In ₹ Lacs

Particulars	Q3 FY25	Q2 FY25	Q1 FY25
Net Sales	240.61	92.86	22.02
Other Income	0.88	2.03	0.00
<b>Total Income</b>	<b>241.49</b>	<b>94.89</b>	<b>22.02</b>
Expenses			
Event & Site Expenses	123.21	38.07	33.21
Employee Benefit Expenses	8.54	6.45	5.67
Other Expenses	5.92	41.07	7.27
Total Expenditure	137.66	85.59	46.15
<b>EBIDTA</b>	<b>103.83</b>	<b>9.30</b>	<b>-24.13</b>
<b>EBIDTA(%)</b>	<b>42.99%</b>	<b>9.80%</b>	<b>-109.57%</b>
Interest	4.27	9.27	0.38
Depreciation	12.49	22.75	0.00
PBT	<b>87.07</b>	<b>-22.72</b>	<b>-24.51</b>
TAX Expense	13.17	0.53	0.00
<b>Net Profit</b>	73.90	<b>-23.25</b>	<b>-24.51</b>
<b>NPM(%)</b>	30.60%	<b>-24.51%</b>	<b>-111.31%</b>
Diluted EPS (₹)	44.00	-11.39	16.59



## Key Offerings

### Smart Toilets with Advertising Rights

- Sole rights for **120 smart toilets in Ahmedabad** under the PPP model, with **40 installations already completed**.
- **15-year advertising rights**, generating **₹ 3.4 Cr annually** with capital expenditure investment.

### Private Hoardings in Gujarat

- Portfolio of **800 private hoardings** across Gujarat, prominently in **Ahmedabad, Baroda, and Rajkot**.
- Annual revenue generation of **₹ 15 cr** with significant CAPEX investment.

### HPCL Hoarding Media Rights

- Exclusive rights for **800+ hoardings** across Gujarat and Rajasthan.
- **₹ 5 Cr annual revenue** without capital expenditure.

### Government Business via UFO Digital Theatres

- Exclusive rights to procure **government business** for UFO digital theatres in Gujarat.
- Revenue generation of **₹3 Cr annually** with no CAPEX.

### Adani Airports Partnership

- Authorized to procure business for **Adani Airports** from the Gujarat government.
- Generates **₹1.8 crore annually** without capital expenditure.

### Expansion into Rajasthan

- Installed **two double smart toilets** in Jaisalmer city under a **municipal corporation-funded CAPEX model**.
- Revenue generation via hoardings in the city.

### Ayodhya Development Project

- Development of **15,000 sq. ft. of advertising space** across Ayodhya.
- Targeted at leveraging **tourism potential**, expected to generate **₹80 lakh annually**.

### Media Procurement Across Multiple Channels

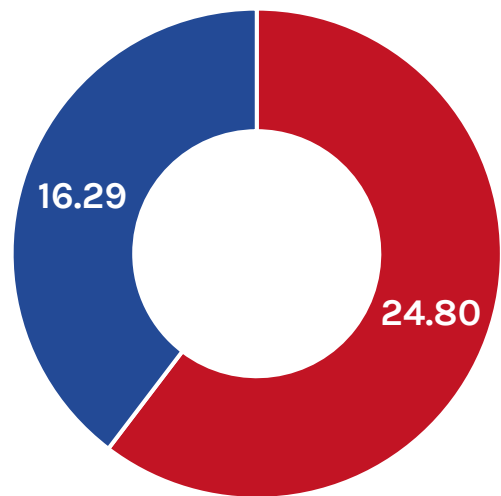
- Active procurement in **newspapers, radio, television, and digital media**.
- Contributing **₹ 6 Cr annually** in revenue.



# Business Vertical Wise Revenue Breakups

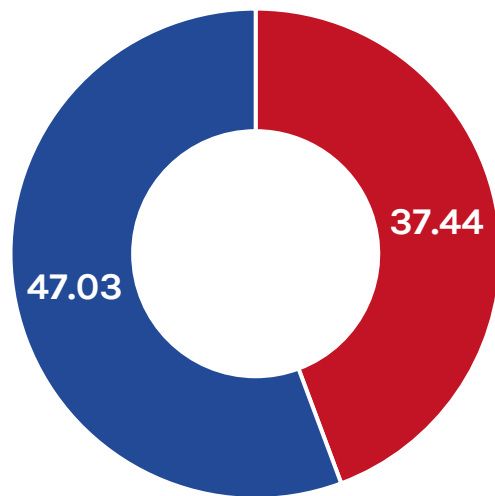
In ₹ Cr

FY22



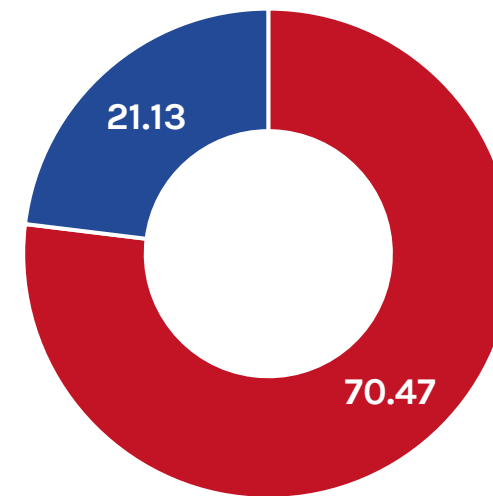
■ Tourism & Hospitality ■ Exhibitions & Events

FY23



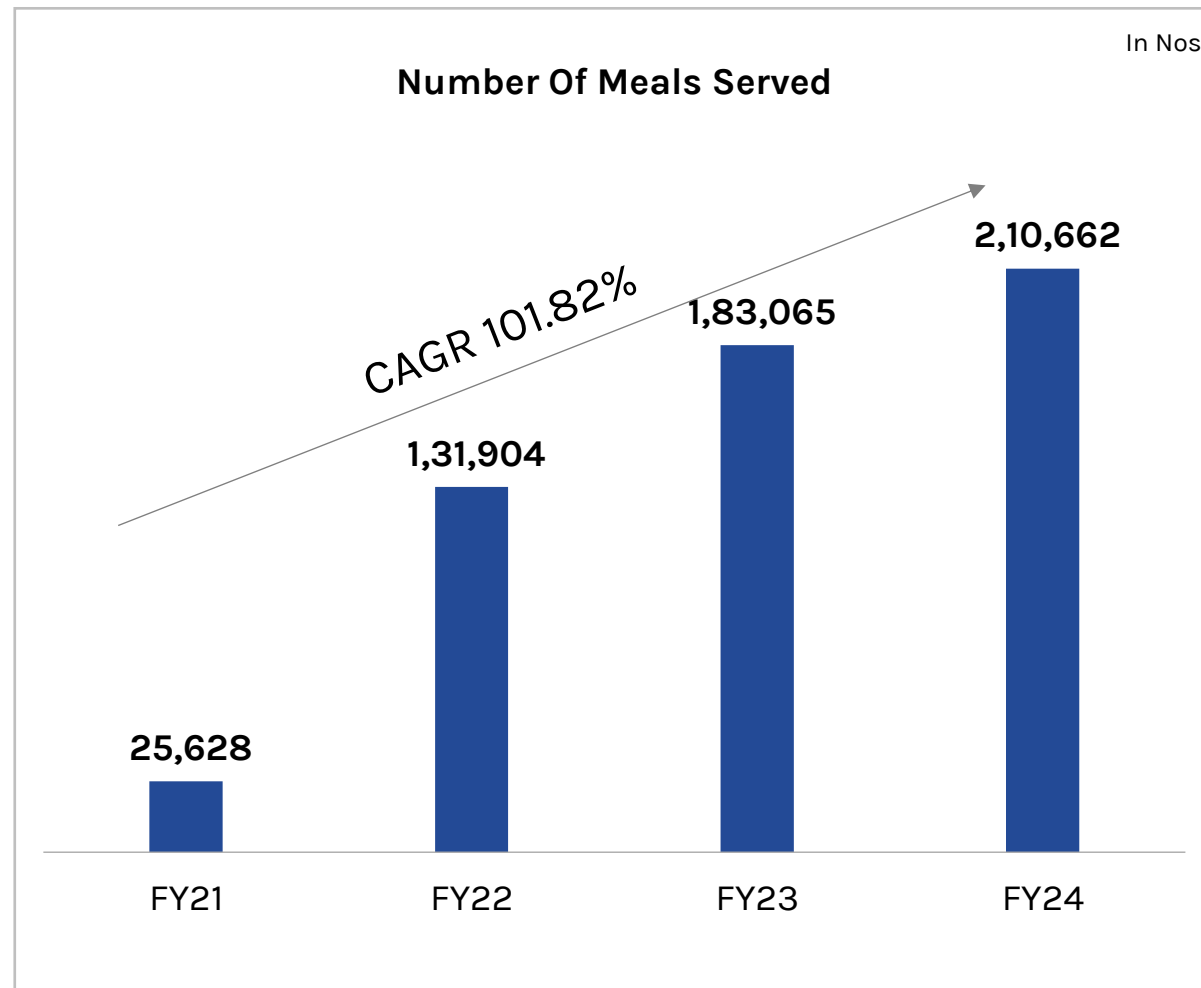
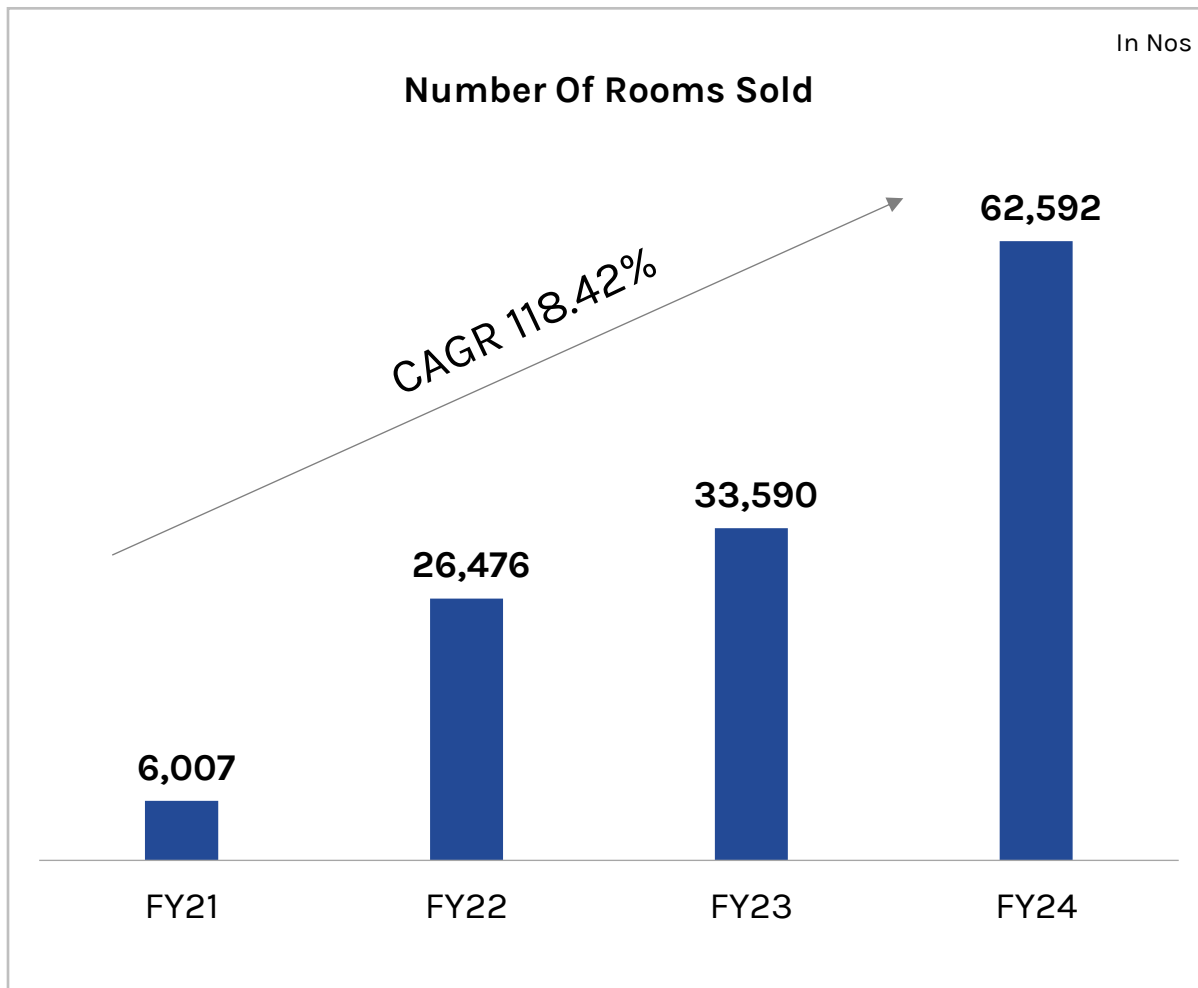
■ Tourism & Hospitality ■ Exhibitions & Events

FY24



■ Tourism & Hospitality ■ Exhibitions & Events

**Increasing Revenue from Tourism & Hospitality Segment is improving Profitability**



Continues growth in Hospitality Segment except in FY21 due to COVID-19



## Vision 2028

Rooms **2,500 +**  
Resort Locations **65 +**



### Number Of Rooms

Existing Rooms

**710+**

Anticipated Room Addition

**1500+**

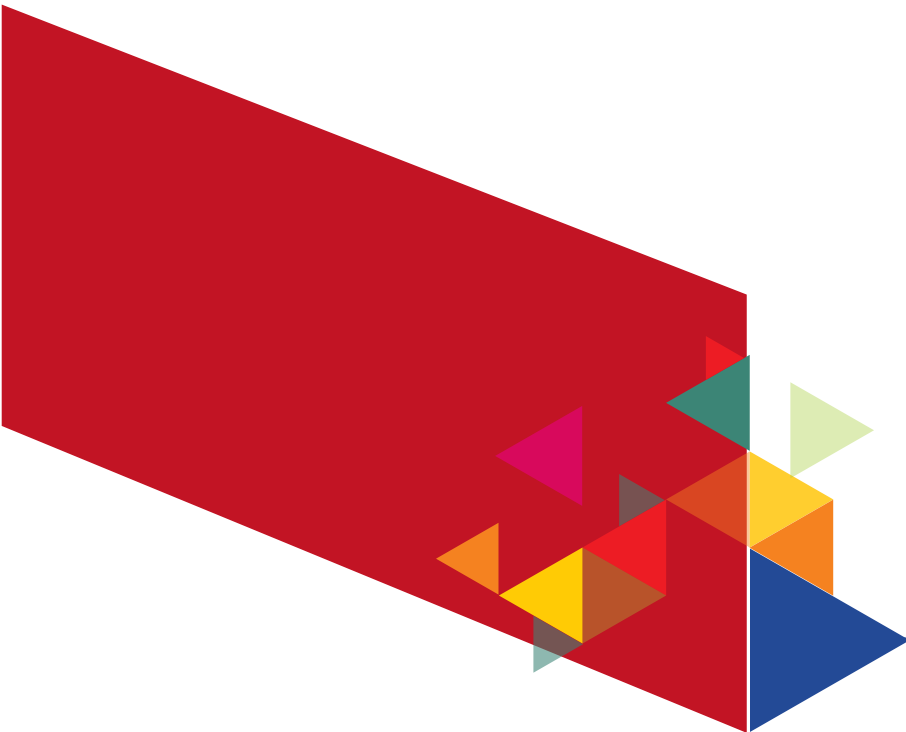
### Upcoming Hospitality Projects

Under Construction Projects

**9**

Under Planning Projects

**5**



# Industry Overview

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## FOCUSED SECTORS

- HOSPITALITY & TOURISM
- EVENTS & EXHIBITIONS

### INDUSTRY TRENDS

## HOSPITALITY & TOURISM

- **7.5%**  
Current GDP Contribution
- **US\$ 250 B**  
Projected contribution by 2030
- **137 million**  
projected employment Generation by 2030
- **US\$ 56 B**  
foreign exchange earnings (FEE) by 2030

### HOSPITALITY INDUSTRY IN INDIA (MARKET SIZE)

- CAGR 4.73%
- 2023 - USD 23.50 B
  - 2028 - USD 29.61 B

Source: Mordor Intelligence

### WORLD ECONOMIC FORUMS TRAVEL AND TOURISM COMPETITIVENESS INDEX

- 2013 - 65th Rank
- 2019 - 34th Rank
- 2021 - 54th Rank

### DOMESTIC TOURIST ARRIVALS (DAs)

- 2021-22 - 610.22 million
- 2022-23 - 677.63 million

Source: Mordor Intelligence

### FOREIGN TOURIST ARRIVALS (FTA's)

- 2023 - 9 million
- 2030E - 28 million

Source: [Indian Hotels Company Limited](#)

## EVENTS & EXHIBITION

### MARKET SIZE

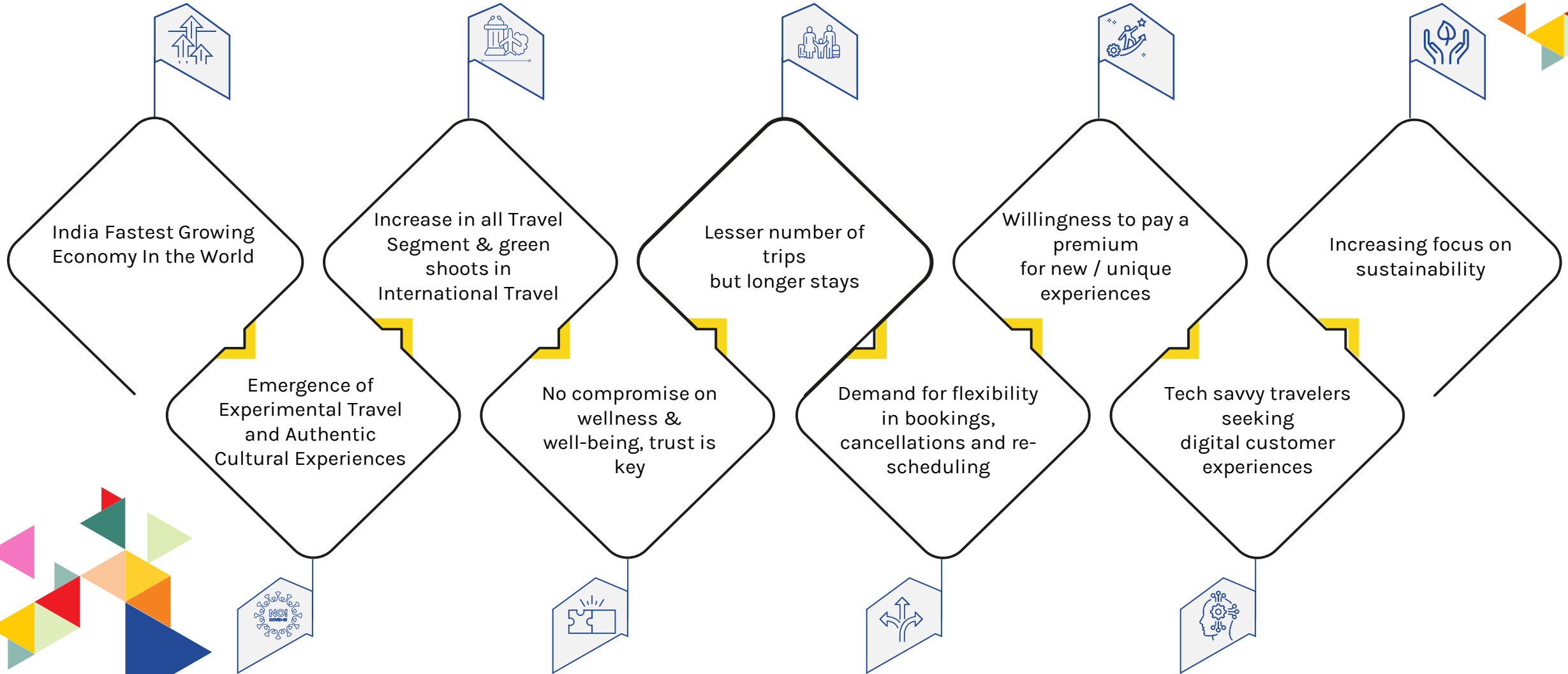
- CAGR - 4.73%
- 2023 - USD 4.75 B
  - 2028 - USD 8.71 B

Source: Mordor Intelligence





# New Travel Trends





# Industry Growth Drivers

**1**  
Expected addition of 80-100 new airports by 2030 is poised to catalyze growth in the tourism and hospitality industry by expanding travel accessibility

**6**  
Government initiatives such as Wed in India, New Circuits (Ayodhya), Destinations (Lakshadweep), and the PRASHAAD schemes fuel growth

**2**  
Capacity addition grew at a CAGR of 10% over FY06- 16; outpacing demand

**7**  
India's urban population is expected to reach 38% by 2036 which are the major drivers for travel industry

**3**  
The expected growth of national highways, adding 200-230 km, will boost tourism and hospitality by easing access to attractions.

**8**  
Nearly 68% of travel and tourism booking was made online in FY22

**4**  
With economic recovery and growth, the demand for hotel rooms went up from 25,000 rooms/day to 90,000 rooms/day

**9**  
The share of luxury-upper upscale segment in the overall room supply has reduced from 56% in 2001 to 35.5% in December 2021

**5**  
Revenge tourism, improving corporate & cultural events, wedding season and hosting global events are boosting domestic travel

**10**  
India is expected to witness 13.3mn inbound tourists in 2024 (+22% over 2019 level)



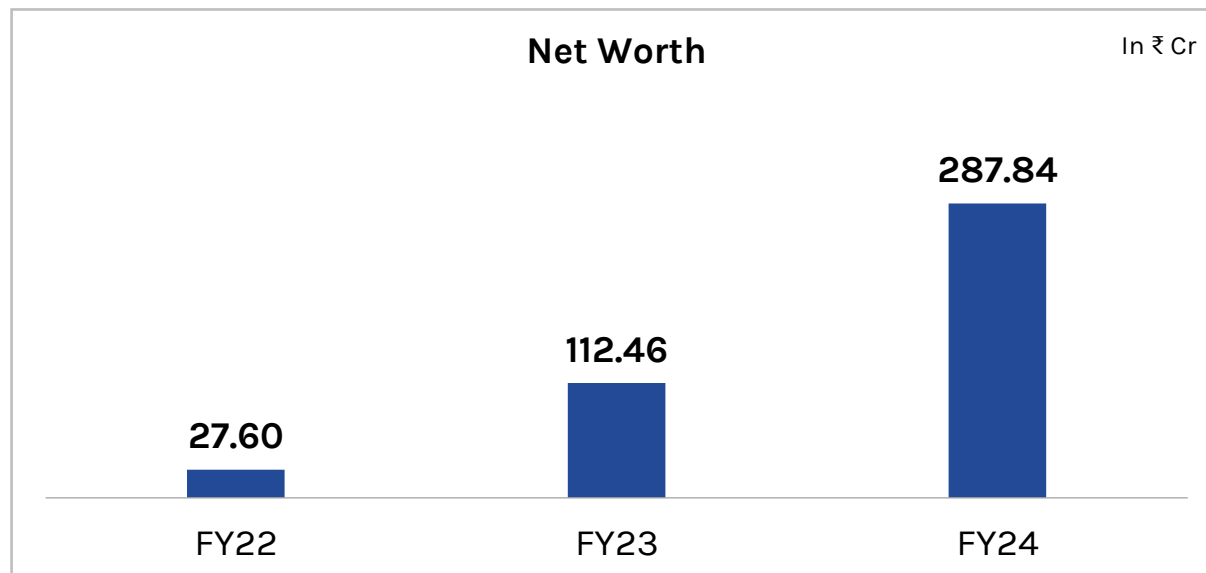
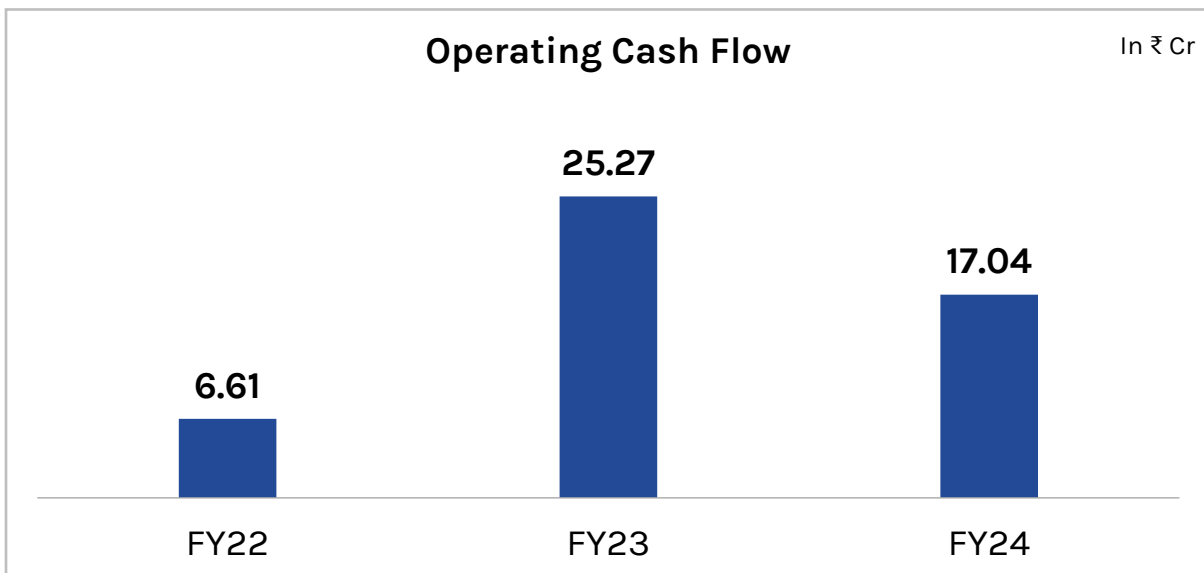
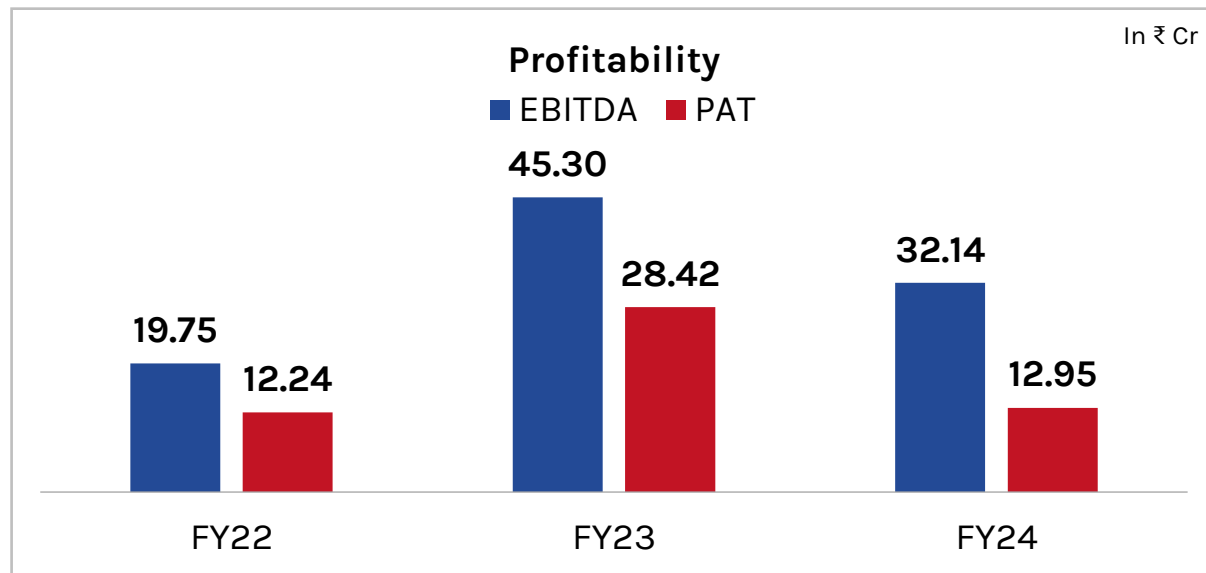
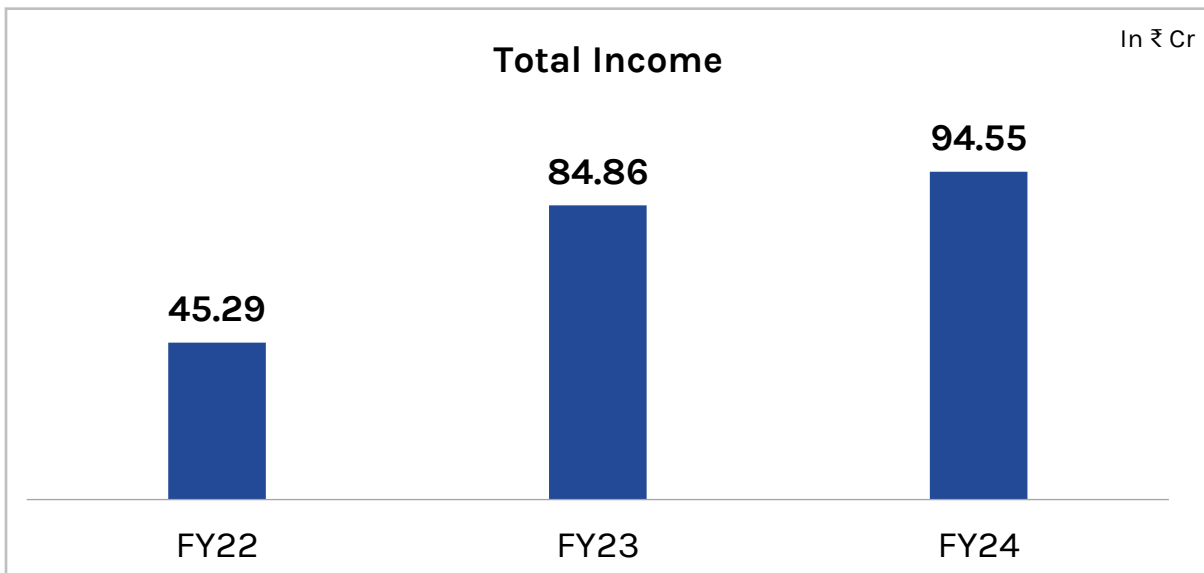


# Financial Overview

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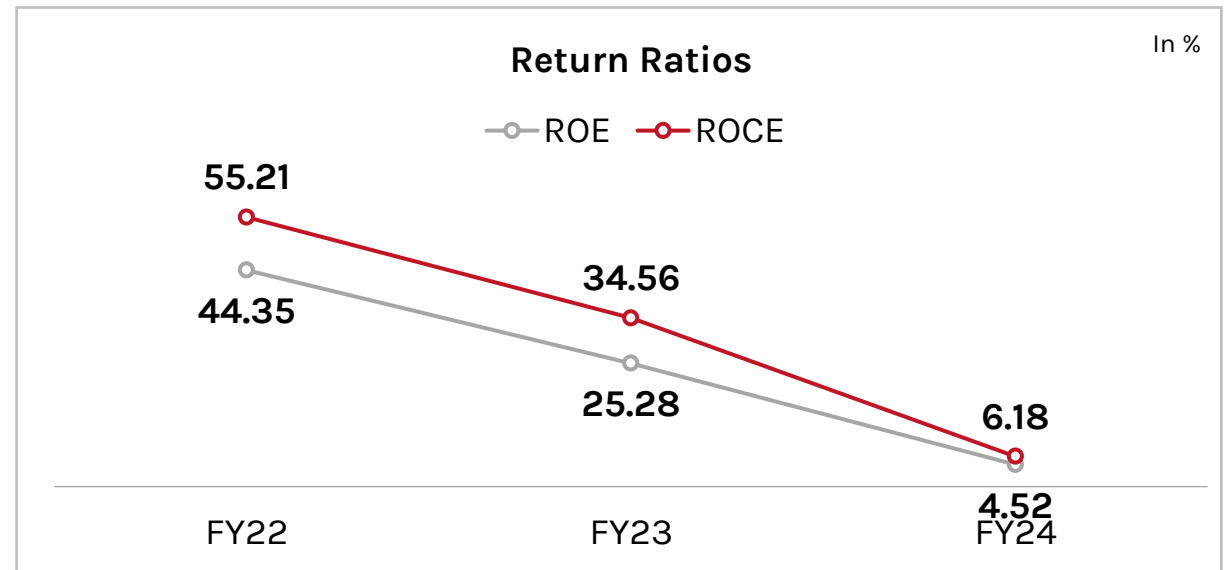
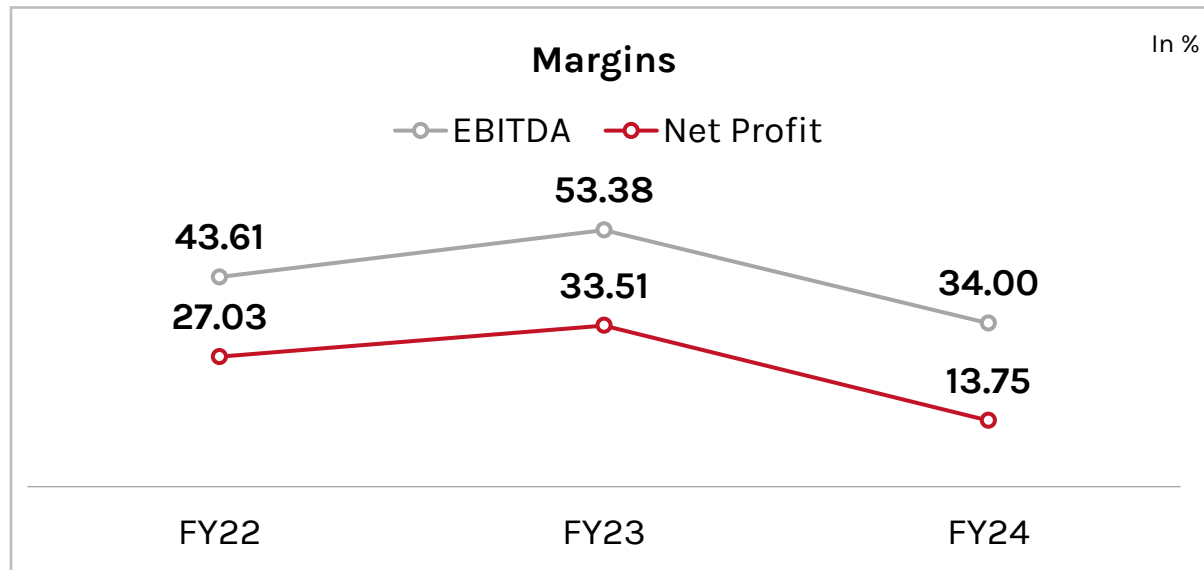
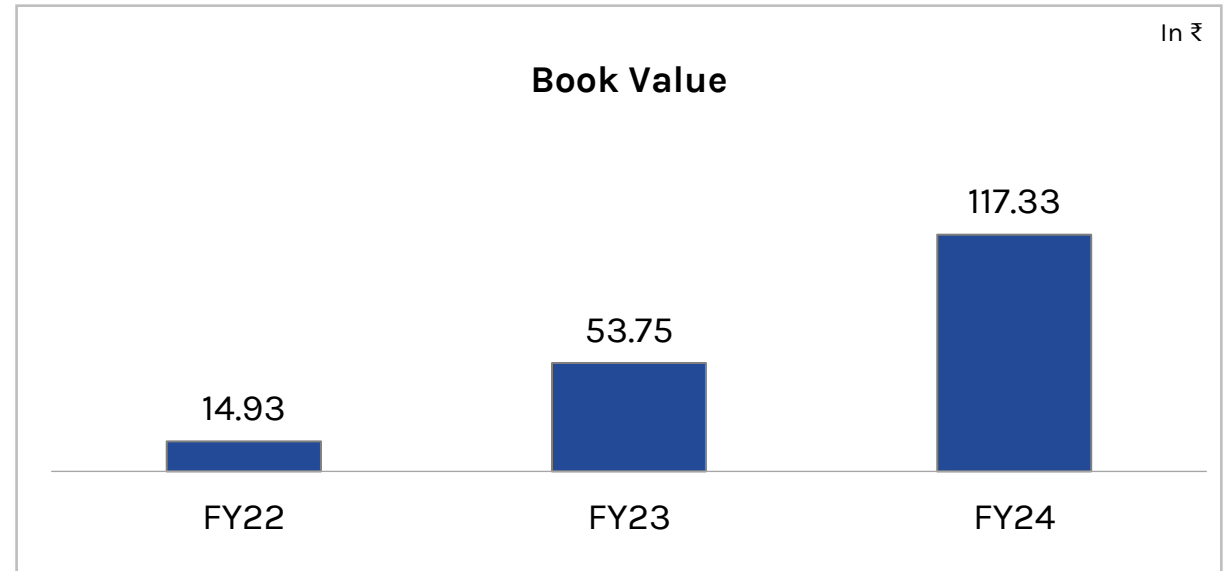
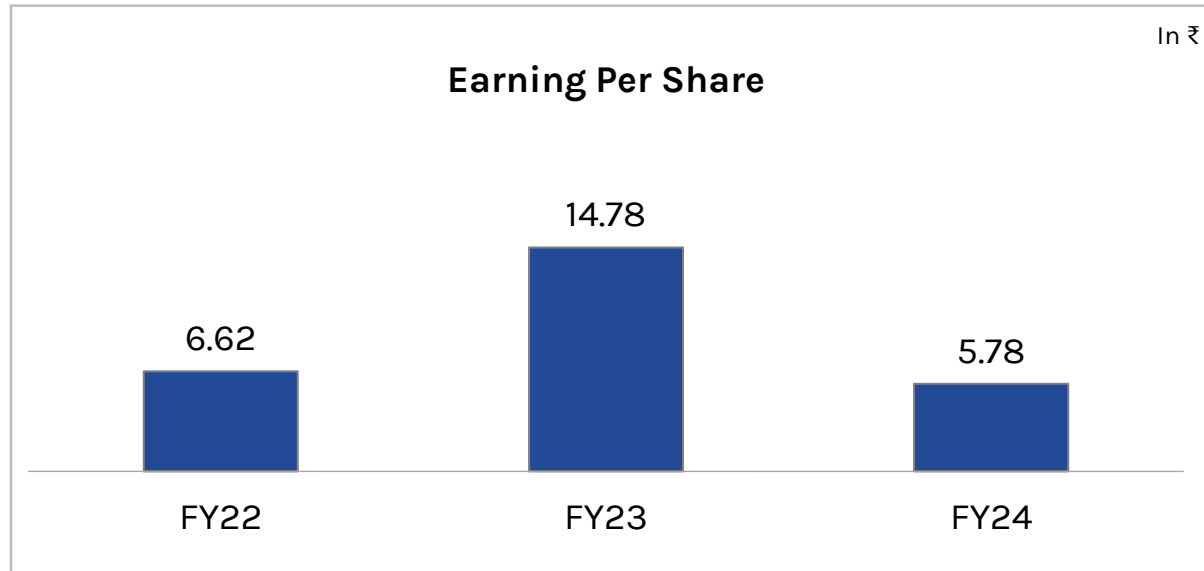


# Consolidated Key Financial Highlights



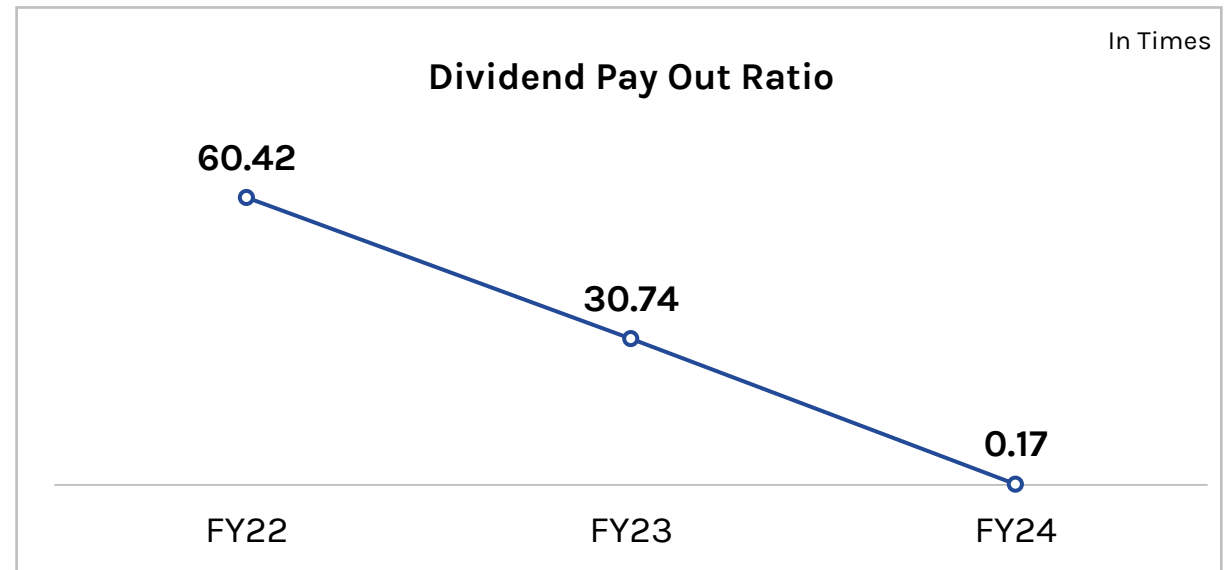
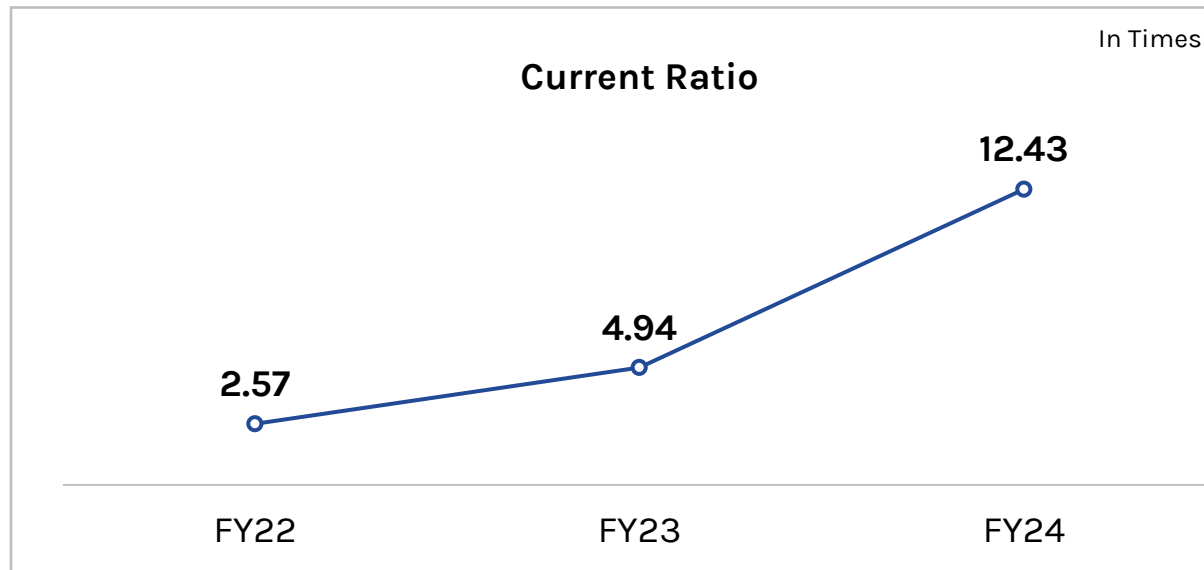
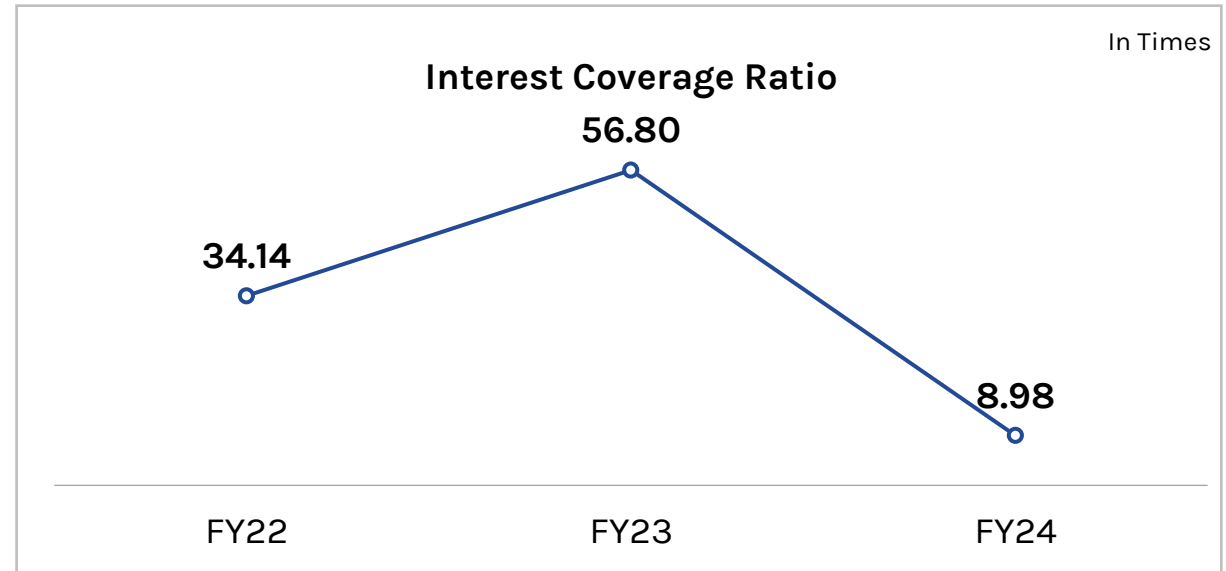
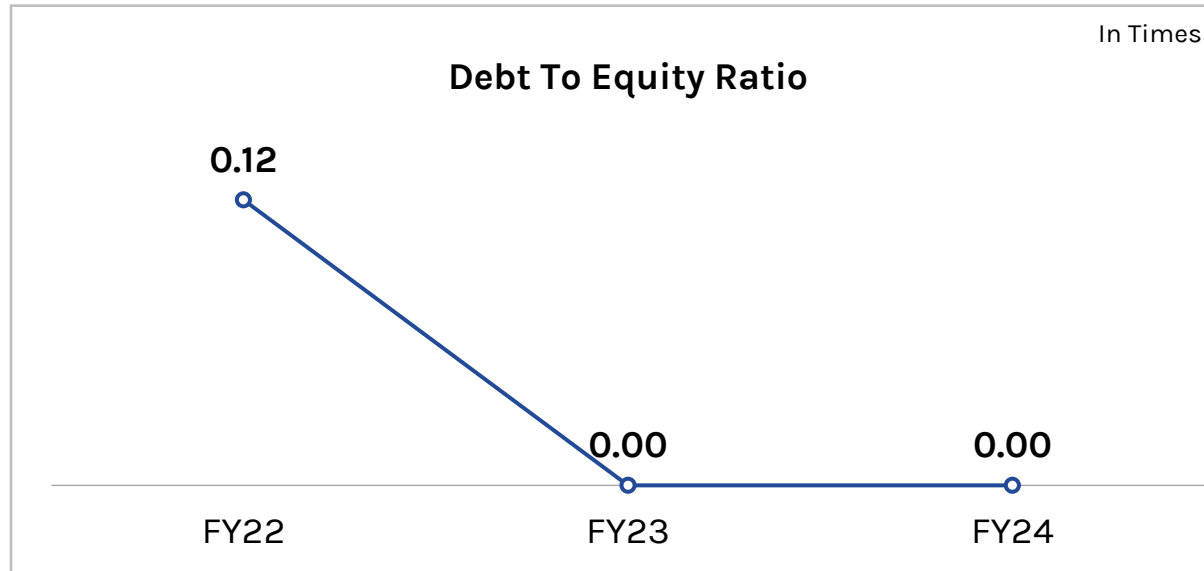


# Consolidated Key Ratios





# Consolidated Key Ratios



# Consolidated Profit & Loss Statement

In ₹ Cr

Particulars	FY22	FY23	FY24
Revenues	45.25	84.48	91.60
Other Income	0.04	0.38	2.96
<b>Total Income</b>	<b>45.29</b>	<b>84.86</b>	<b>94.55</b>
Event & Site Expenses	17.75	28.98	38.15
Employee costs	4.77	6.64	16.00
Other expenses	3.02	3.94	8.26
Total Expenditure	25.54	39.56	62.41
<b>EBITDA</b>	<b>19.75</b>	<b>45.30</b>	<b>32.14</b>
Finance Costs	0.50	0.69	2.39
Depreciation	2.68	6.09	10.68
PBT	16.57	38.52	19.07
Tax	4.33	10.09	6.07
PAT	12.24	28.43	13.00
<b>Total Comprehensive Income</b>	<b>12.24</b>	<b>28.42</b>	<b>12.95</b>

# Consolidated Balance Sheet

In ₹ Cr

Equities & Liabilities	FY22	FY23	FY24
Equity	18.48	20.92	24.53
Reserves	9.12	91.54	263.30
Non Controlling Interests	0.00	0.00	0.00
<b>Net Worth</b>	<b>27.60</b>	<b>112.46</b>	<b>287.84</b>
Non Current Liabilities			
Non Current Borrowings	0.31	0.05	0.00
Lease Liabilities	1.44	0.58	59.56
Deferred Tax Liability	0.00	0.00	4.52
Long Term Provision	0.26	0.40	0.63
<b>Total Non Current Liabilities</b>	<b>2.01</b>	<b>1.03</b>	<b>64.71</b>
Current Liabilities			
Current Borrowings	3.01	0.37	0.05
Lease Liabilities	0.78	0.85	2.52
Trade Payables	2.85	6.45	6.68
Current Tax Liabilities (Net)	0.00	0.77	0.00
Short Term Provisions	0.79	0.97	0.61
Other Current Liabilities	0.84	2.71	2.18
<b>Total Current Liabilities</b>	<b>8.27</b>	<b>12.13</b>	<b>12.04</b>
<b>Total Liabilities</b>	<b>37.88</b>	<b>125.61</b>	<b>364.59</b>

Assets	FY22	FY23	FY24
Non Current Assets			
Fixed assets	10.34	42.14	205.55
Non Current Investments	0.09	0.10	0.10
Other Non Current Financial Assets	0.34	0.39	1.32
Deferred Tax Assets (Net)	0.44	0.13	0.00
Other Non Current Assets	5.43	23.03	7.85
<b>Total Non Current Assets</b>	<b>16.64</b>	<b>65.79</b>	<b>214.82</b>
Current Assets			
Inventories	4.43	11.74	12.10
Trade receivables	13.69	16.28	19.97
Cash & Bank Balance	0.44	22.62	103.11
Other Current Financial Assets	1.05	1.50	2.50
Current Tax Assets (Net)	0.08	0.06	1.39
Other Current Assets	1.55	7.62	10.71
<b>Total Current Assets</b>	<b>21.24</b>	<b>59.82</b>	<b>149.77</b>
<b>Total Assets</b>	<b>37.88</b>	<b>125.61</b>	<b>364.59</b>

# Standalone Profit & Loss Statement

In ₹ Cr

Particulars	FY22	FY23	FY24
Revenues	44.99	84.38	91.42
Other Income	0.04	0.38	2.96
<b>Total Income</b>	<b>45.03</b>	<b>84.76</b>	<b>94.37</b>
Event & Site Expenses	17.64	28.95	38.00
Employee costs	4.77	6.64	16.00
Other expenses	2.88	3.92	8.33
Total Expenditure	25.29	<b>39.51</b>	62.34
<b>EBITDA</b>	<b>19.74</b>	<b>45.24</b>	<b>32.04</b>
Finance Costs	0.50	0.69	2.39
Depreciation	2.68	6.09	10.68
PBT	16.56	38.47	18.97
Tax	4.34	10.09	6.07
<b>Reported Net Profit</b>	<b>12.23</b>	<b>28.36</b>	<b>12.84</b>

# Standalone Balance Sheet

In ₹ Cr

Equities & Liabilities	FY22	FY23	FY24
Equity	18.48	20.92	24.53
Reserves	9.20	91.57	263.22
<b>Net Worth</b>	<b>27.69</b>	<b>112.49</b>	<b>287.76</b>
Non Current Liabilities			
Long Term Borrowing	0.31	0.05	0.00
Lease Liabilities	1.44	0.58	59.56
Deferred Tax Liabilities	0.00	0.00	4.52
Long-term Provision	0.26	0.40	0.63
<b>Total Non Current Liabilities</b>	<b>2.01</b>	<b>1.03</b>	<b>64.71</b>
Current Liabilities			
Short Term Borrowings	2.98	0.34	0.03
Lease Liabilities	0.78	0.85	2.52
Trade Payables	2.86	6.45	6.58
Current Tax Liabilities (Net)	0.00	0.77	0.00
Short Term Provision	0.80	0.97	0.61
Other Current Liabilities	0.84	2.71	2.24
<b>Total Current Liabilities</b>	<b>8.24</b>	<b>12.10</b>	<b>11.98</b>
<b>Total Liabilities</b>	<b>37.94</b>	<b>125.48</b>	<b>364.44</b>

Assets	FY22	FY23	FY24
Non Current Assets			
Fixed Assets	10.60	41.47	196.23
Non-current Investments	0.21	0.22	0.11
Deferred Tax Assets	0.44	0.39	1.32
Other Non Current Financial Assets	0.34	0.13	0.00
Other Non Current Assets	5.24	23.03	7.85
<b>Total Non Current Assets</b>	<b>16.81</b>	<b>65.24</b>	<b>205.50</b>
Current Assets			
Inventories	4.43	11.74	12.10
Trade Receivables	13.69	16.28	19.97
Cash & Bank Balance	0.37	22.49	102.08
Other Current Financial Assets	1.00	2.27	12.81
Current Tax Assets (Net)	0.08	0.06	1.39
Other Current Assets	1.55	7.54	10.59
<b>Total Current Assets</b>	<b>21.13</b>	<b>60.37</b>	<b>158.94</b>
<b>Total Assets</b>	<b>37.94</b>	<b>125.48</b>	<b>364.44</b>



## 1 Financial Performance

- Total Revenue grew from ₹45.29 Cr to ₹94.55 Cr, with a CAGR of 44.49%.

## 2 Diverse Client Portfolio

- Serves over 200 clients across government and private sectors.
- Long-term government contracts under PPP models.
- Balanced revenue streams from government and private clients.

## 3 Proven Expertise

- Over 30 years of experience in tourism and hospitality.
- Manages 550+ hotel rooms in partnerships with state governments.
- Highly skilled leadership and team with proven industry knowledge.

## 4 Expanding Resort Network

- Operates 12 resorts and 1 hotel with 619 rooms.
- Expansion plans for 5 new resorts in the next two years.
- Focus on eco-friendly, non-permanent structures.

## 5 Event Leadership

- Organized over 500 events, including corporate and government events. Expertise in large-scale event management across India.
- Growing footprint in both domestic and international markets.

## 6 Competitive Advantages

- Low-cost, high-return hospitality models with non-permanent structures.
- Strong partnerships with state tourism and a wide agent network across India. In-house teams for creative, reservation, and quality control.

## 7 Strategic Acquisitions

- Acquired 51% stake in Abhik Advertising and Bidhan Advertising.
- Diversified into advertising and event management sectors. Strengthened market presence and revenue potential.

## 8 Geographic Presence

- Resorts present in Uttarpradesh, lakshwadeep, Maharashtra, Diu & Daman.
- Diverse geographic footprint enhances growth opportunities. Focus on emerging tourism markets across India.

## 9 Tourism Growth Opportunity

- Indian tourism expected to grow at a CAGR of 10%.
- Rising domestic travel demand due to increasing incomes and urbanization. Government incentives supporting tourism infrastructure development.

## 10 Eco-Tourism Leadership

- Non-permanent structures promote sustainable, eco-friendly operations.
- Focus on nature conservation and responsible tourism practices. Resorts designed to integrate with natural surroundings for minimal environmental impact.

**PRAVEG**

Accelerating ideas

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**THANK YOU**

