

February 05, 2019

To,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai- 400 051  
Scrip Code - ADSL

To,  
The Corporate Relationship Department,  
BSE Limited  
P.J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code 532875

Dear Sir/Madam,

Sub: Proceedings of Board Meeting held on February 05, 2019 pursuant to Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject captioned above and in compliance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Tuesday, February 05, 2019 which commenced at 03:00 p.m. and concluded at 6.50 p.m., have among other matters considered and approved Standalone and Consolidated Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2018 along with Limited Review Report issued by M/s. Shah & Taparia, Chartered Accountants.

The copies of the said results along with Limited Review Report are enclosed herewith for your records.

Thanking you,

Regards,  
For Allied Digital Services Limited

  
Prakash Shah  
Whole-time Director  
DIN: 00189842



**Independent Auditor's Review Report on Unaudited Standalone Ind AS Financial Results of Allied Digital Services Ltd.**

To,  
The Board of Directors  
Allied Digital Services Limited  
Mumbai

We have reviewed the accompanying statement of unaudited standalone Ind AS financial results of Allied Digital Services Limited ('the Company') for the quarter and nine months ended December 31, 2018, being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

This Statement is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our Review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules made thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SHAH & TAPARIA  
Chartered Accountants  
Firm Registration No. 109463W

  
BHARAT JOSHI  
PARTNER  
M.No. 130863



Place : Mumbai  
Date : February 5, 2019

## Statement of Standalone Un-audited Financial Results for the Quarter and Nine Months ended December 31, 2018

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
<b>1</b>	<b>Income from Operations</b>						
a)	Revenue from Operations	1,540	1803	1,759	5,124	5,384	7,423
b)	Other Income	249	29	171	308	281	387
	<b>Total income from Operations (net)</b>	<b>1,789</b>	<b>1,832</b>	<b>1,930</b>	<b>5,433</b>	<b>5,665</b>	<b>7,810</b>
<b>2</b>	<b>Expenses</b>						
a)	Purchase of stock-in-trade & Other direct expenses	301	304	93	882	467	607
b)	Changes in inventories	4	(34)	19	(27)	(33)	(15)
c)	Employee benefits expense	615	604	559	1,808	1,623	2,339
d)	Finance Costs	153	250	263	689	884	486
e)	Depreciation and amortisation expense	342	351	376	1,035	1,250	1,596
f)	Other expenses	276	239	394	733	927	1,467
	<b>Total Expenses</b>	<b>1,691</b>	<b>1,713</b>	<b>1,704</b>	<b>5,121</b>	<b>5,119</b>	<b>6,480</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items (1-2)</b>	<b>98</b>	<b>118</b>	<b>226</b>	<b>312</b>	<b>546</b>	<b>1,330</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	(323)
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (3- 4)</b>	<b>98</b>	<b>118</b>	<b>226</b>	<b>312</b>	<b>546</b>	<b>1,007</b>
<b>6</b>	<b>Tax expense</b>						
	Current Tax	34	4	46	61	111	205
	MAT credit	(34)	(4)	-	(61)	-	(205)
	Deferred Tax	37	35	79	111	213	509
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5 - 6)</b>	<b>61</b>	<b>83</b>	<b>101</b>	<b>202</b>	<b>222</b>	<b>498</b>
<b>8</b>	<b>Shares of Profit/(Loss) of Associates &amp; Joint Ventures</b>	-	-	-	-	-	-
<b>9</b>	<b>Other Comprehensive Income (after tax)</b>						
a)	<b>Items that will not be Reclassified to P&amp;L</b>						
	Gratuity Actuarial Gain/(Loss)	9	9	(10)	18	(30)	36
b)	<b>Items that will be Reclassified Subsequently to P&amp;L</b>						
	Exchange Difference on Monetary Items	-	-	-	-	-	-
	Foreign Currency Translation Difference	-	-	-	-	-	-
<b>10</b>	<b>Total Comprehensive Income (after tax)</b>	<b>70</b>	<b>92</b>	<b>91</b>	<b>220</b>	<b>192</b>	<b>533</b>
<b>11</b>	<b>Paid-up equity share capital (Face Value of Rs.5/- per share)</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>
<b>12</b>	<b>Earning per Share (of Rs. 5/- each) (not annualised):</b>						
a)	Basic	0.12	0.17	0.20	0.40	0.44	0.99
b)	Diluted	0.12	0.17	0.20	0.40	0.44	0.99

## Notes :

The above financial results were reviewed and recommended by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on February 05, 2019.

The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter and Nine Months ended December 31, 2018

The Standalone Financial Results have been made available at company's website [www.allieddigital.net](http://www.allieddigital.net)

Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

For Allied Digital Services Limited



Prakash Shah  
Whole-time Director  
DIN: 00189842

Place: Mumbai

Date: February 05, 2019



**Allied Digital Services Limited**  
**(CIN:L72200MH1995PLC085488)**
**Segment Wise Revenue, Results and Capital Employed**

(Rs. in Lakhs)

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Months Ended		Year Ended
		31st December 2018 (Unaudited)	30th September 2018 (Unaudited)	31st December 2017 (Unaudited)	31st December 2018 (Unaudited)	31st December 2017 (Unaudited)	31st March 2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Enterprise Computing based Solutions	1232	1,262	1,232	3,741	3,769	5,196
	Infrastructure Management based Solutions	308	541	528	1,384	1,615	2,227
	Unallocated	249	29	171	308	281	387
	<b>Total</b>	<b>1,789</b>	<b>1,832</b>	<b>1,930</b>	<b>5,433</b>	<b>5,665</b>	<b>7,810</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>1,789</b>	<b>1,832</b>	<b>1,930</b>	<b>5,433</b>	<b>5,665</b>	<b>7,810</b>
<b>2</b>	<b>Segment Results</b> (Profit before Interest, unallocable exp. and Tax )						
	Infrastructure Management based Solutions	131	144	189	415	541	732
	Enterprise Computing based Solutions	767	814	1,070	2,384	3,066	4,146
	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>898</b>	<b>958</b>	<b>1,259</b>	<b>2,799</b>	<b>3,608</b>	<b>4,878</b>
	Less: i) Interest	153	250	263	690	884	809
	ii) Un-allocable net off	647	590	770	1,797	2,177	3,062
	iii) Un-allocable income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>98</b>	<b>118</b>	<b>226</b>	<b>312</b>	<b>546</b>	<b>1,007</b>
<b>3</b>	<b>Capital Employed*</b>						
	(Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* The Company is not able to allocate the asset and liabilities under different segments of the Company



Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,  
 NCPA Road, Block III, Nariman Point, Mumbai – 400 021.

**Independent Auditor's Review Report on Unaudited Consolidated Ind AS Financial Results of Allied Digital Services Ltd.**

To,  
The Board of Directors  
Allied Digital Services Limited  
Mumbai

We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Allied Digital Services Limited ("the Holding Company") and its subsidiaries and associate company (the Holding Company and its subsidiaries and associate company together referred to as "the Group"), for the quarter and nine months ended December 31, 2018 being submitted by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") as modified by Circular No. CIR /CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

This Statement is the responsibility of the Holding Company's management and approved by the Board of Directors prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A Review is limited primarily to Inquiries of the company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the quarterly interim financial results of eight subsidiaries and two Associates. The Interim financial results include unaudited Interim financial results of two Subsidiaries which reflect, total revenues of Rs. 4723 Lakhs and total profit after tax of Rs. 37 Lakhs for the quarter ended December 31, 2018 which have been reviewed by other auditors. Further the Interim financial results include unaudited Interim financial results of remaining Subsidiaries & Associates which reflect total revenues of Rs. Nil and total profit after tax of Rs. Nil for the quarter ended December 31, 2018. The quarterly financial results of these subsidiaries and associates have not been reviewed by us or by any other auditors. Our report on these Statements, in so far as it relates to the shares of profits/losses of these subsidiaries and associates is based solely on the financial statements and other reports as submitted by the management of the Holding Company.



Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHAH & TAPARIA**  
Chartered Accountants  
Firm Registration No. 109463W



**BHARAT JOSHI**  
PARTNER  
M.No. 130863



Place : Mumbai  
Date : February 5, 2019

Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021.

Allied Digital Services Limited (CIN:L72200MH1995PLC085488)  
Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

## Statement of Consolidated Un-audited Financial Results for the Quarter and Nine Months Ended December 31, 2018

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		December 31, 2018 (Unaudited)	September 30, 2018 (Unaudited)	December 31, 2017 (Unaudited)	December 31, 2018 (Unaudited)	December 31, 2017 (Unaudited)	March 31, 2018 (Audited)
<b>1</b>	<b>Income from Operations</b>						
a)	Revenue from Operations (Net of excise duty)	6,263	6,021	5,473	18,169	16,942	22,490
b)	Other Income	249	29	171	309	328	404
	<b>Total income from Operations (net)</b>	<b>6,512</b>	<b>6,050</b>	<b>5,644</b>	<b>18,479</b>	<b>17,270</b>	<b>22,894</b>
<b>2</b>	<b>Expenses</b>						
a)	Purchase of stock-in-trade	3,923	3,512	2,623	10,691	8,446	11,024
b)	Changes in inventories	4	(34)	19	(26)	(33)	(15)
c)	Employee benefits expense	963	958	858	2,822	2,602	3,502
d)	Finance Costs	179	268	275	748	945	547
e)	Depreciation and amortisation expense	542	547	556	1,618	1,792	2,316
f)	Other expenses	755	605	747	2,025	1,950	3,293
	<b>Total Expenses</b>	<b>6,365</b>	<b>5,856</b>	<b>5,078</b>	<b>17,877</b>	<b>15,702</b>	<b>20,667</b>
<b>3</b>	<b>Profit / (Loss) from operations before exceptional items (1-2)</b>	<b>146</b>	<b>194</b>	<b>566</b>	<b>602</b>	<b>1,568</b>	<b>2,227</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	(323)
<b>5</b>	<b>Profit / (Loss) from ordinary activities before tax (3- 4)</b>	<b>146</b>	<b>194</b>	<b>566</b>	<b>602</b>	<b>1,568</b>	<b>1,903</b>
<b>6</b>	<b>Tax expense</b>						
	Tax expense for current year	45	24	159	124	495	394
	MAT credit	(34)	(4)	-	(61)	-	-
	Deferred Tax	37	35	79	111	214	509
		<b>98</b>	<b>139</b>	<b>327</b>	<b>428</b>	<b>859</b>	<b>1,001</b>
<b>7</b>	<b>Net Profit / (Loss) from ordinary activities after tax (5 - 6)</b>						
<b>8</b>	<b>Shares of Profit/(Loss) of Associates &amp; Joint Ventures</b>	<b>(3)</b>	<b>(3)</b>	<b>(3)</b>	<b>(9)</b>	<b>(9)</b>	<b>(3)</b>
<b>9</b>	<b>Net Profit / (Loss) for the Period (7- 8)</b>	<b>95</b>	<b>136</b>	<b>324</b>	<b>419</b>	<b>850</b>	<b>998</b>
<b>10</b>	<b>Other Comprehensive Income (after tax)</b>						
a)	Items that will not be Reclassified to P&L						
	Gratuity Actuarial Gain/(Loss)	9	9	(10)	27	(30)	36
b)	Items that will be Reclassified Subsequently to P&L						
	Exchange Difference on Monetary Items	(3)	(3)	(3)	(8)	50	50
	Foreign Currency Translation Difference	-	(2)	2	(5)	4	10
<b>11</b>	<b>Total Comprehensive Income (after tax)</b>	<b>101</b>	<b>140</b>	<b>313</b>	<b>433</b>	<b>874</b>	<b>1,094</b>
<b>12</b>	<b>Net Profit/(Loss) attributable to:</b>						
	Owners	109	97	270	375	716	1,089
	Non-Controlling Interest	8	(43)	(43)	(58)	(158)	(5)
<b>13</b>	<b>Paid-up equity share capital</b> (Face Value of Rs.5/- per share)	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>	<b>2,510</b>
<b>14</b>	<b>Earning per Share</b> (of Rs. 5/- each) (not annualised):						
a)	Basic	0.20	0.28	0.65	0.85	1.89	1.99
b)	Diluted	0.20	0.28	0.65	0.85	1.89	1.99

## Note:

The above financial results were reviewed and recommended by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on February 05, 2019.

The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter and nine months ended December 31, 2018.

Data related to shareholding pertains to parent company only.

The Consolidated Financial Results have been made available at company's website i.e. www.allieddigital.net

Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai

Date: February 05, 2019

For Allied Digital Services Limited


  
Prakash Shah  
Whole-time Director  
DIN: 00189842


  
allied digital  
IT managed. Respon. Solut.

A Global IT Transformation Architect.™

**Allied Digital Services Limited**  
**(CIN:L72200MH1995PLC085488)**
**Segment Wise Revenue, Results and Capital Employed****(Rs. In Lakhs)**

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Months Ended		Year Ended
		31st December 2018 (Unaudited)	30th September 2018 (Unaudited)	31st December 2017 (Unaudited)	31st December 2018 (Unaudited)	31st December 2017	31st March 2018 (Audited)
<b>1</b>	<b>Segment Revenue</b>						
	Enterprise Computing based Solutions	5,010	4,215	3,831	13,345	11,860	15,743
	Infrastructure Management based Solutions	1,253	1,806	1,642	4,825	5,083	6,747
	Unallocated	249	29	171	309	328	404
	<b>Total</b>	<b>6,512</b>	<b>6,050</b>	<b>5,644</b>	<b>18,479</b>	<b>17,270</b>	<b>22,894</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>6,512</b>	<b>6,050</b>	<b>5,644</b>	<b>18,479</b>	<b>17,270</b>	<b>22,894</b>
<b>2</b>	<b>Profit before Interest, unallocable exp. and Tax</b>						
	Enterprise Computing based Solutions	520	484	322	1,267	938	1,257
	Infrastructure Management based Solutions	1,057	1,130	1,823	3,679	5,317	7,125
	Unallocated	-	-	-	-	-	-
	<b>Total</b>	<b>1,577</b>	<b>1,614</b>	<b>2,144</b>	<b>4,946</b>	<b>6,255</b>	<b>8,382</b>
	Less: i) Interest	179	268	275	748	945	870
	ii) Un-allocable net off	1,252	1,152	1,303	3,596	3,742	5,609
	iii) Un-allocable income	-	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>146</b>	<b>194</b>	<b>566</b>	<b>602</b>	<b>1,568</b>	<b>1,903</b>
<b>3</b>	<b>Capital Employed*</b>						
	(Segment Assets - Segment Liabilities)	-	-	-	-	-	-
	<b>Total Capital Employed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\* The Company is not able to allocate the asset and liabilities under different segments of the Company



Registered Office: Allied Digital Services Limited, Premises No. 13A, 13th Floor, Earnest House, Back Bay Reclamation,  
 NCPA Road, Block III, Nariman Point, Mumbai – 400 021.