

ICL / CMPL / 2018-19 / 119

Dated: 08<sup>th</sup> February, 2019

To,  
The General Manager  
Department of Corporate Affairs  
BSE Limited  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai – 400 001

Scrip Code: 526871

Sub: Submission of Financial Results for the Quarter/ nine months ended 31<sup>st</sup> December, 2018


Dear Sir,

We are to write this letter pursuant to Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Unaudited Financial Results along with Limited Review Report for the Quarter/ nine months ended 31<sup>st</sup> December, 2018 which was adopted by the Board of Directors in the Meeting held on Friday, 08<sup>th</sup> February, 2018.

You are requested kindly the same in your records.

Thanking you

For Intec Capital Limited

  
Puneet Sehgal  
Company secretary  
ACS : 12557



**INTEC CAPITAL LTD.**

CIN: L74899DL1994PLC057410

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**INDEPENDENT AUDITORS' REVIEW REPORT ON  
STANDALONE INTERIM FINANCIAL RESULTS**

The Board of Directors,  
Intec Capital Limited,  
New Delhi.

1. We have reviewed the accompanying Statement of **Unaudited Standalone Financial Results** (the 'Statement') of **Intec Capital Limited** (the 'Company') for the Quarter and Nine Months ended December 31, 2018, being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('the Regulation') read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 'Interim Financial Reporting' ('AS 25') prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries, of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date : 08.02.2019



**S. P. Chopra & Co.**  
Chartered Accountants  
ICAI Firm Regn. No. 000346N

  
(Sanjiv Gupta)  
Partner  
M. No. 083364

**INTEC CAPITAL LIMITED**

(CIN:L74899DL1994PLC057410)

Regd Office: 708, Manjusha, 57 Nehru Place, New Delhi-110 019, Website:www.inteccapital.com,  
Email for investors: complianceofficer@inteccapital.com

**Statement of Standalone Financial Results for the quarter/nine months ended December 31, 2018**  
prepared in compliance with Schedule III to the Companies Act, 2013

(Amount in Rs. Lakhs)

Particulars	Quarter ended	Quarter ended	Quarter ended	Nine Months ended	Nine Months ended	Year ended
	Dec 31, 2018	Sep 30, 2018	Dec 31, 2017	Dec 31, 2018	Dec 31, 2017	March 31, 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Income</b>						
Revenue from operations	474.73	620.29	1,236.69	2,004.68	4,357.34	5,338.13
Other income	243.31	17.93	526.54	322.06	528.25	686.96
<b>Total revenue (I)</b>	<b>718.04</b>	<b>638.22</b>	<b>1,763.23</b>	<b>2,326.73</b>	<b>4,885.59</b>	<b>6,025.09</b>
<b>2 Expenses</b>						
Employee benefit expenses	174.72	165.81	200.13	530.37	634.40	921.08
Finance costs	413.92	551.07	826.69	1,587.24	2,759.28	3,431.83
Depreciation and amortisation expense	10.01	12.90	12.17	35.16	40.93	52.95
Other expense (refer note 2)	651.65	171.97	895.10	1,164.77	2,415.89	4,987.82
<b>Total expenses (II)</b>	<b>1,250.29</b>	<b>901.75</b>	<b>1,934.09</b>	<b>3,317.53</b>	<b>5,850.50</b>	<b>9,393.68</b>
<b>3 (Loss)/Profit before prior period items (III)=(I)-(II)</b>	<b>(532.25)</b>	<b>(263.53)</b>	<b>(170.86)</b>	<b>(990.79)</b>	<b>(964.91)</b>	<b>(3,368.59)</b>
4 Prior period items (IV)	-	-	-	-	(112.97)	-
<b>5 (Loss)/Profit before tax (V)=(III)-(IV)</b>	<b>(532.25)</b>	<b>(263.53)</b>	<b>(170.86)</b>	<b>(990.79)</b>	<b>(1,077.88)</b>	<b>(3,368.59)</b>
<b>6 Tax expense</b>						
Current Tax	-	-	(10.30)	-	4.57	-
Deferred Tax	(113.59)	10.74	(40.31)	79.82	(273.88)	(340.19)
<b>Total tax expense (VI)</b>	<b>(113.59)</b>	<b>10.74</b>	<b>(50.61)</b>	<b>79.82</b>	<b>(269.31)</b>	<b>(340.19)</b>
<b>7 (Loss)/Profit after tax (V)-(VI)</b>	<b>(418.66)</b>	<b>(274.27)</b>	<b>(120.25)</b>	<b>(1,070.61)</b>	<b>(808.57)</b>	<b>(3,028.40)</b>
8 Paid-up equity share capital (face value of Rs.10/- each)	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63	1,836.63
<b>Earnings per equity share*</b>						
Nominal Value of share	10.00	10.00	10.00	10.00	10.00	10.00
Basic	(2.28)	(1.49)	(0.65)	(5.83)	(4.40)	(16.49)
Diluted	(2.28)	(1.49)	(0.65)	(5.83)	(4.40)	(16.49)

\* EPS for the quarter are not annualised

Notes-

- The unaudited standalone financial results for the quarter and nine months period ended December 31, 2018 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on February 8, 2019.
- The Company was categorised as 'Systemically Important Non-Deposit taking Non-Banking Financial Company' till March 31, 2018, however, as the total assets of the Company as per the audited financial results as at March 31, 2018, are less than Rs. 500 crores, it is now categorised as 'Non-Systemically Important Non-Deposit taking Non-Banking Financial Company' w.e.f. April 01, 2018 in terms of RBI Master Direction DNBR.PD.007/03.10.119/2016-17 dated September 01, 2016. Due to change in the category there is change in the assets classification norms for Non-Performing Assets as per the aforesaid RBI Direction, which has resulted in decrease in Non-Performing Assets by Rs. 338.78 lakhs as at December 31, 2018 and decrease in provision for Non-Performing Assets by Rs. 276 lakhs and Rs. 892.51 lakhs for the quarter and nine months period ended December 31, 2018 respectively, and the Company's gross Non-Performing Assets is Rs. 17495.67 lakhs as at December 31, 2018 and the total provision for Non-Performing Assets is Rs. 4805.43 lakhs as at December 31, 2018. Further, no additional specific provision is considered necessary based on Management's best estimate of the recoverability of Non-Performing Assets.
- The main business of the Company is financing. As such, there are no separate reportable segments as per Accounting Standard - 17 'Segment Reporting' notified under section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Account) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016, as amended.
- Figures for previous quarter / period / year have been regrouped and/or reclassified wherever considered necessary, to conform to current quarter's / period's classification / disclosures.

For and on behalf of the Board of Directors

  
Sanjeev Goel  
(Managing Director)  
DIN - 00028702



Place : New Delhi  
Dated : February 08, 2019

