



पंजीकृत कार्यालय तथा फैक्टरी : पो. ऑ. रसायनी, जिला रायगड, महाराष्ट्र, भारत, पिन - ४१० २०७.
टेलीफोन / Tel. : 91 - 02192 - 258500 / 01 / 02 फैक्स / Fax : 91-02192-258503
Regd. Office & Factory : P. O. Rasayani, Dist. Raigad, Maharashtra, India, PIN - 410 207.
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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड

CIN: L99999MH1968GO111895

(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

HOC/SEC/381BM/2018/8.2/11

10th August, 2018

To
Bombay Stock Exchange Ltd.,
25th Floor, DCS- CRD,
Pheroze Jeejeebhoy Towers,
MUMBAI - 400 021.

FAX No. : 022 - 22723121/3719/2037/2039/2041

Kind Attn. : Mr. Khushro Bulsara / Abhijit Pai,
Sr.GM, Listing Compliance / AGM, L.C.

Dear Sir,

Sub: Filing of Un-audited quarterly Financial Results of the Company for the Quarter ended 30-06-2018 in compliance with Compliance of Regulation 33 of the Listing Regulations [LODRRs];

Further to our letter No.HOC/SEC/381BM/2018/8.1/11 dated 1st August, 2018 (intimating the date of Board Meeting under Regn.29) and in compliance with Regulation 33 of the Listing Regulations, enclosed please find herewith the Un-audited quarterly Financial Results (as per Ind.AS) for the Quarter ended 30-06-2018 of the Company viz. Hindustan Organic Chemicals Ltd. along with auditors (M/s. M.B. Agrawal & Co. CAs) Review Report thereon, for your records.

Please note that the said results are recommended by the audit committee and are approved by the Board at their Meeting held on 10th August, 2018.

This information has also been filed herewith on line at BSE e-filing portal today, on 10-08-2018.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Hindustan Organic Chemicals Ltd.,

(Mrs. Susheela S. Kulkarni)

Company Secretary

Encl. : as above.



HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Government of India Enterprise)

Corporate Office: 4th Floor, V Times Square, Sector-15, CBD Belapur, Navi Mumbai-400614

Regd. Office: P.O. Rasayani, Dist. Raigad, Maharashtra-410207 CIN:L99999MH1960GOI011895

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

(₹ in lakhs)

	PARTICULARS	Quarter ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	14621.32	9618.35	2520.53	24232.94
2	Other Income	3827.70	5050.10	117.80	6613.95
3	Total Revenue (I + II)	18449.02	14668.45	2638.33	30846.89
4	Expenses:				
a	Cost of materials consumed	7763.05	5276.83	196.19	13218.35
b	(Increase) / Decrease in work-in-progress	344.61	415.41	1129.48	(836.17)
c	Employees benefits expense	1378.49	11085.55	2332.23	17597.17
d	Finance Cost	1532.32	665.28	2028.16	7461.24
e	Depreciation and amortisation expense	46.03	86.31	163.95	680.54
f	Utilities (Power, Fuel & Water)	2349.51	1574.62	832.07	5555.41
g	Other expenses	1015.07	4522.83	934.61	7088.16
	Total Expenses	14429.08	23626.83	7616.69	50764.70
5	Profit / (Loss) before Exceptional items (3-4)	4019.94	(8958.38)	(4978.36)	(19917.81)
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit(+)/Loss(-) before tax (5+6)	4019.94	(8958.38)	(4978.36)	(19917.81)
8	Tax expenses:				
(1)	Current tax	0.00	0.00	0.00	0.00
(2)	Deferred tax	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) for the period from continuing operations (7-8)	4019.94	(8958.38)	(4978.36)	(19917.81)
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
	Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00
11	Net Profit/ (Loss) for the period (9+10)	4019.94	(8958.38)	(4978.36)	(19917.81)
12	Other Comprehensive Income				
(i)	Items that will not be reclassified to profit or loss				
a)	Revaluation of Land	0.00	(2871.38)	0.00	12478.07
	Less: Deferred Tax assets	0.00	(2793.25)	0.00	(2793.25)
b)	Changes in defined benefit plan	0.00	873.02	0.00	873.02
(ii)	Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income	0.00	(4791.61)	0.00	10557.84
13	Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (11+12)	4019.94	(13749.99)	(4978.36)	(9359.97)
14	Paid-up equity share capital (Face value of Rs.10 each)	6727.00	6727.00	6727.00	6727.00
15	Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year				(112843.20)
16	Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations				
a)	Basic and diluted EPS before and after exceptional items				
- Basic		5.98	(13.34)	(7.41)	(29.65)
- Diluted		5.98	(13.34)	(7.41)	(29.65)

NOTE :

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Post the applicability of Goods and Services Tax (GST) with effect 01.07.2017, Revenue from operations are disclosed net of GST.
- The limited review of unaudited financial results for the quarter ended 30th June 2018 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors.
- The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10th August 18.
- The company is in the process of implementation of the Govt. Approved restructuring plan. VRS has been implemented in Rasayani and sale of unencumbered land through NBCC is in progress. The Phenol plant and Hydrogen Peroxide plant at Kochi is in operation. In view of this the financial statement have been prepared on going concern basis.
- The company has not provided for the Penal interest on Gol loan for the quarter ended 30.06.2018 amounting to Rs.39.19 Lakhs, where the Gol reserves the right to charge interest in case of default at higher rate and also interest on interest in the absence of any demand from the government on this account.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.

Place: Mumbai
Date : 10th August 2018




S.B. Bhide
Chairman & Managing Director



M. B. AGRAWAL & Co.

CHARTERED ACCOUNTANTS

Web.: mbaconsultants.in

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Dadar (West), Mumbai - 400 028.
Tel.: 2431 4881 / 82, Fax : 2436 3312
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M. B. AGRAWAL F.C.A., F.I.V.
YATIN MEHTA F.C.A.
RAMESHMAL SANGHAVI F.C.A.
SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.
SUBODH N. AGRAWAL F.C.A.
HERIN SHAH A.C.A.

August 10, 2018

The Board of Directors,
Hindustan Organic Chemicals Limited
Rasayani Unit,
Dist. Raigad, Maharashtra - 410207

Ref: Report on financial results for the quarter ended as on June 30, 2018

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Hindustan Organic Chemicals Limited (“the Company”) for the quarter ended as on June 30, 2018 (the “statement”). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
M B Agrawal & Co.
Chartered Accountants
ICAI FRN 100137W



Ag Harshal

Harshal Agrawal
Partner
Membership No. 109438

Place: Mumbai