



Shri Keshav Cements & Infra Ltd.

Regd. Off: "Jyoti Tower" 215/2, Karbhar Galli, 6th Cross, Nazar Camp, M. Vadgaon, Belagavi-590 005.
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CIN No. : L26941KA1993PLC014104, Email: info@keshavcement.com Website : www.keshavcement.com

Date: 09.01.2019

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Dear Sir,

Sub. Revised Standalone Results for 30th June, 2018 quarter

Ref: Email dated 08.01.2019 stating discrepancies in Standalone Results for June Quarter 2018.

With respect to the above stated subject, please find attached Revised standalone Results for the quarter ended 30th June, 2018 as per IND AS of Schedule III of Companies Act, 2013.

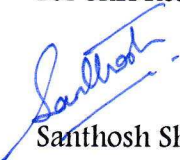
Earlier filed was to show the Earnings before Interest and Taxes (EBIT) from operations, the schedule III format of the results was slightly changed.

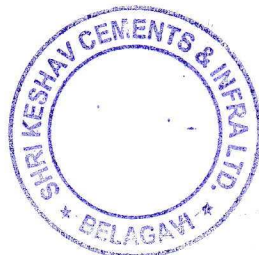
Kindly take the same into your record.

Thanking You,

Yours' faithfully,

For Shri Keshav Cements and Infra Limited


Santhosh Shadadal
Company Secretary



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs.in Lakhs, except per share data)

Particulars	Quarter Ended			Year Ended
	30 June'18 (Unaudited)	31 March'18 (Audited)	30 June'17 (Unaudited)	31 March'18 (Audited)
1. Income from operations				
(a) Net Sales from Operations (Net of excise duty)	1,192.69	1,699.57	2,074.95	5,205.22
(b) Other Operating Income	-	-	-	-
2. Other Income	1.98	8.68	12.10	32.48
3. Total Revenue (1+2)	1,194.66	1,708.25	2,087.05	5,237.70
4. Expenses				
(a) Cost of Materials consumed	369.59	(548.56)	209.33	978.09
(b) Purchase of stock-in-trade	435.58	1,210.62	657.71	1,654.24
(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(359.91)	22.94	5.37	-43.47
(d) Employee benefits expense	89.34	115.61	90.78	290.12
(e) Finance Cost	451.82	(224.25)	85.83	89.22
(f) Depreciation and amortisation expenses	289.31	132.78	184.99	651.57
(g) Power and Fuel	56.98	337.71	438.27	1,054.01
(h) Other expenses	69.87	347.23	285.10	535.44
Total Expenses	1,402.58	1,394.08	1,957.37	5,209.22
5. Profit / (Loss) before exceptional items and tax (3 - 4)	(207.92)	314.17	129.68	28.48
6. Exceptional Items	-	-	-	-
7. Profit / (Loss) before tax (5-6)	(207.92)	314.17	129.68	28.48
8. Tax expense				
Current Tax	-	8.80	29.95	8.80
Deferred Tax	-	191.49	(116.67)	191.49
9. Net Profit / (Loss) from continuing operations after tax (7-8)	(207.92)	113.88	216.40	(171.81)
10. Net Profit / (Loss) from discontinuing operation	-	-	-	-
11. Tax Expense of discontinuing operations	-	-	-	-
12. Net Profit / (Loss) from discontinuing operations after tax (10-11)	-	-	-	-
13. Net Profit / (Loss) for the period (9+12)	(207.92)	113.88	216.40	(171.81)
14. Other Comprehensive Income (OCI)				
Items that will not be reclassified to Profit or Loss	-	(3.60)	-	(3.60)
Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	(3.60)	-	(3.60)
15. Total Comprehensive Income for the period (13+14)	(207.92)	110.28	216.40	(175.41)
Paid-up equity share capital (Face Value Rs.10/- each)	512.40	512.40	512.40	512.40
16. Earnings Per Share (of 10/- each) (not annualised):				
(a) Basic	(4.06)	2.15	4.22	(3.42)
(b) Diluted	(4.06)	2.15	4.22	(3.42)

For SHRI KESHAV CEMENTS & INFRA LTD.


VILAS KATWA
 Managing Director

Note :

- 1 The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable.
2. Company is using captively produced solar power for cement manufacturing since April 2018 hence the cost of power and fuel has been reduced significantly during the period.
3. Company has completed solar power projects during April 2018 and capitalised all the equipment. Hence the depreciation and amortisation cost during the period has been increased significantly.
4. Cost of material consumed for the quarter ended 31 March 2018 is Rs.(548.56) Lakhs due to reclassification of traded items and finance cost is Rs.(224.25) Lakhs due to capitalisation of Borrowing Cost.
5. The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on 10th August 2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

Particulars	Quarter Ended			Year Ended
	30 June'18 (Unaudited)	31 March'18 (Audited)	30 June'17 (Unaudited)	31 March'18 (Audited)
(Rs.in Lakhs)				
1. Segment Revenue				
(a) Manufacturing and Trading in Cements (MTC)	903.28	1,272.59	1,493.60	3,497.28
(b) Trading in Coal (TC)	110.70	275.71	358.73	1,102.84
(c) Dealers of Petrol and Diesel (TPD)	178.71	149.73	222.62	598.93
(d) Others	-	1.54	-	6.17
Total	1,192.69	1,699.57	2,074.95	5,205.22
Less: Inter Segment Revenue	-	-	-	-
Total Sales/Income from Operations	1,192.69	1,699.57	2,074.95	5,205.22
2. Segment Results				
(a) Manufacturing and Trading in Cements (MTC)	193.56	104.26	154.02	177.26
(b) Trading in Coal (TC)	43.06	23.15	14.42	92.62
(c) Dealers of Petrol and Diesel (TPD)	5.30	3.51	34.97	14.03
(d) Others	0	0.05	-	0.20
Total	241.93	130.98	203.41	284.11
Less: (i) Finance Cost	451.82	(224.25)	85.83	89.14
(ii) Other Un-allocable Expenses	-	49.74	0	198.97
Add: (iii) Other Un-allocable Income	1.98	8.68	12.10	32.48
Total Profit / (Loss) before tax	(207.92)	314.16	129.68	28.47
3. Segment Assets				
(a) Manufacturing and Trading in Cements (MTC)	23,028.65	22,554.03	10,011.27	22,554.03
(b) Trading in Coal (TC)	424.68	654.14	589.61	654.14
(c) Dealers of Petrol and Diesel (TPD)	8.48	21.42	74.14	21.42
(d) Others	-	0.95	-	0.95
Total Segment Assets	23,461.80	23,230.54	10,675.02	23,230.54
4. Segment Liabilities				
(a) Manufacturing and Trading in Cements (MTC)	23,418.61	23,191.59	10,435.99	23,191.59
(b) Trading in Coal (TC)	43.06	23.42	239.17	23.42
(c) Dealers of Petrol and Diesel (TPD)	0.13	15.53	-0.14	15.53
(d) Others	-	-	-	-
Total Segment Liabilities	23,461.80	23,230.54	10,675.02	23,230.54

Note:

As per Indian Accounting Standard 108 'Operating Segments', the Company has reported 'Segment Information', as described below:

1. Manufacturing and Trading in Cements (MTC):

This includes production and sale of cement and also revenue from purchase and sale of cement.

2. Trading in Coal (TC):

This includes purchase and sale of Coal.

3. Trading in Petrol and Diesel (TPD):

This includes sale and purchase of petrol and diesel.

For SHRI KESHAV CEMENTS & INFRA LTD.


VILAS KATWA
 Managing Director

Singhi & Co.
Chartered Accountants

The Board of Directors,
Shri Keshav Cements & Infra Ltd
Jyothi Tower, 215/2, 6th cross
Nazar Camp, Karbar Galli, Madhavpur, Vadgaon
Belagavi-590005 KA

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Shri Keshav Cements and Infra Limited ("the Company") for the quarter ended 30th June, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 10th August 2018, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Financial Statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

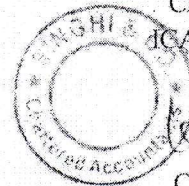
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

Place: Bangalore
Date: 10/08/2018

For SINGHI & CO.

Chartered Accountants.

ICAI FRN NO. 302049E



CA Krishna Chaitanya

Partner

Membership No: 228661

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