



Date: 27th November, 2018

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code : 519152

Dear Sir,

Subject: Furnishing Unaudited Financial Results for the Quarter & half year ended on 30th September, 2018 .

With reference to the captioned subject, we furnish herewith the Unaudited Financial Results of the Company for Quarter ended on 30th September, 2018 being the 2nd Quarter & half year of the current financial year – 2018-2019, in the prescribed format of the Stock Exchange as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015 which were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at its meeting held today.

Please take a note of the above.

Thanking you,

For VADILAL ENTERPRISES LIMITED


DARSHAN SHAH

Company Secretary & Compliance Officer



VADILAL ENTERPRISES LIMITED

Reg. Office : 10th Floor, Colonnade Building, Opp. Iscon Temple BRTS Bus Stand, Ambli-Bopal Road, Bopal, Ahmedabad-380015. Ph. No. : 079-30921200
Corporate Office : VadilalHouse, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad-380009. Ph. No. : 079-26564019-24
Email id : info@vadilalgroup.com Website : vadilalicecreams.com / www.vadilalgroup.com CIN No. L51100GJ1985PLC007995



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2018

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		year ended
		September 30, 2018	June 30, 2018	September 30, 2017	September 30, 2018	September 30, 2017	March 31, 2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	12,598.45	25,730.08	11,025.49	38,328.53	35,291.44	54,585.94
2	Other Income	39.64	40.99	52.00	80.63	273.00	309.37
3	Total Income (1+2)	12,638.09	25,771.07	11,077.49	38,409.16	35,564.44	54,895.31
4	Expenses						
	a) Purchases of stock-in-trade	9,489.48	19,595.60	8,168.38	29,085.08	29,732.03	44,740.47
	b) Changes in inventories of stock-in-trade	387.59	597.27	104.58	984.86	(1,079.59)	(1,956.13)
	c) Employee benefits expense	865.30	889.58	642.90	1,754.88	1,279.77	2,772.46
	d) Finance costs	89.59	68.90	55.25	158.49	96.46	250.00
	e) Depreciation and amortisation expense	300.92	275.86	257.42	576.78	503.95	1,060.95
	f) Other expenses	1,633.29	3,610.47	1,552.84	5,243.76	4,577.03	8,005.83
	Total Expenses :	12,766.17	25,037.68	10,881.37	37,803.85	35,109.65	54,873.58
5	Profit/ (loss) from ordinary activities beforeTax (3-4)	(128.08)	733.39	196.12	605.31	454.79	21.73
6	Tax expense						
	a) Current Tax	(18.41)	276.67	28.28	258.26	125.46	2.39
	b) Deferred Tax	(7.36)	(48.83)	39.37	(56.19)	15.42	4.54
	Total Tax Expense	(25.77)	227.84	67.65	202.07	140.88	6.93
7	Net Profit/(loss) for the period/Year (5-6)	(102.31)	505.55	128.47	403.24	313.91	14.80
8	Other Comprehensive Income (Net of Tax)						
	Items that will not be reclassified to statement of Profit and Loss	0.09	0.09	(1.35)	0.18	(2.69)	0.37
9	Total Comprehensive Income/(loss) for the period/year (7+8)	(102.22)	505.64	127.12	403.42	311.22	15.17
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	86.26	86.26	86.26	86.26	86.26	86.26
11	Other Equity						312.77
12	Earnings Per Share (of ₹ 10/- each) (not annualized) :						
	Basic and Diluted (₹)	(11.86)	58.60	14.89	46.74	36.39	1.72



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Statement of Assets and Liabilities

Particulars	₹ in Lakhs)	
	September 30, 2018 (Unaudited)	March 31, 2018 (Audited)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	5,793.64	4,829.17
(b) Capital work-in-progress	239.14	857.06
(c) Other Intangible assets	114.40	89.37
(d) Financial Assets		
(i) Investments	15.24	15.24
(ii) Loans	2.49	4.75
(iii) Other Financial Assets	1,544.61	1,477.01
(e) Deferred Tax Assets (Net)	238.61	184.69
(f) Other Non-Current Assets	968.18	895.47
Total Non-Current Assets	8,816.31	8,352.76
Current assets		
(a) Inventories	1,093.15	2,099.65
(b) Financial Assets		
(i) Trade Receivables	1,608.43	2,492.90
(ii) Cash & Cash Equivalents	136.66	609.08
(iii) Bank balance other than (ii) above	34.02	5.63
(iv) Loans	10.72	11.01
(v) Other Financial Assets	12.00	21.60
(c) Current Tax Assets (Net)	-	21.36
(d) Other Current Assets	743.87	696.34
Total Current Assets	3,638.86	5,957.57
Total Assets	12,455.17	14,310.33
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	86.27	86.27
(b) Other Equity	707.82	312.77
Total Equity	794.09	399.04
Liabilities		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,580.64	981.38
(ii) Other Financial Liabilities	8.39	9.18
(b) Provisions	17.62	17.62
Total Non-current Liabilities	1,606.65	1,008.18
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	121.19	555.81
(ii) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises		
- total outstanding dues of creditors other than micro enterprises and small enterprises	1,985.85	4,707.67
(iii) Other Financial Liabilities	7,264.27	7,247.06
(b) Provisions	214.55	171.17
(c) Current Tax Liabilities (Net)	250.68	-
(d) Other Current Liabilities	217.89	221.40
Total Current Liabilities	10,054.43	12,903.11
Total Equity and Liabilities	12,455.17	14,310.33

- The above financial results for the quarter and half year ended September 30, 2018 have been prepared by the management and considered and noted by the Audit Committee and Board of Directors of the Company at their meeting held on November 27, 2018. These have not been reviewed by the auditors.
- The Boards of Directors of the Company has initiated an inquiry into the legitimacy of certain payments made by the company. The impact, if any, arising on the conclusion of the said inquiry, shall be given in the books of account.
- As the major business of the Company i.e. marketing and selling of ice-cream is of a seasonal nature, sales as well as profits during April to June period are usually higher than July to March period.
- The Company is primarily engaged in one business segment namely Food segment as determined by the Chief Operating Decision Maker in accordance with INDAS 108 - "Operating Segment".
- Corresponding figures of the previous period have been re-grouped / re-classified, wherever necessary.

Place : Ahmedabad

Date : November 27, 2018



FOR VADILAL ENTERPRISES LIMITED
 R.R. Gandhi
 RAJESH R. GANDHI
 CHAIRMAN