

CIN L24111MP1986PLC004228

GAGAN/2018

12th November,2018

To,

The General Manager

Email: corp.relations@bseindia.com

DCS-CRD

Online filing at listing.bseindia.com

BSE Ltd.

Rotunda Building

P.J. Tower, Dalal Street, Fort

MUMBAI - 400001

BSE CODE 524624

Sub: UnAudited Financial Result as on 30.09.2018.

Dear Sir/Madam,

We are hereby forwarding the following documents :-

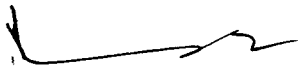
- 1.UnAudited financial result as on 30.09.2018
- 2.Auditors Report.on financial result pursuant to regulation 33
- 3.Statement of Assets and Liabilities.
4. Declaration as per regulation 33(3) (D) of the SEBI.

You are requested to please take on record the above said document.

Thanking You,

Yours faithfully,

FOR, GAGAN GASES LTD.



**K.R. MAHESHWARY
MANGING DIRECTOR
DIN: 00786402**



GAGAN GASES LIMITED

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED - 30.09.2018

website : www.gagangases.com, email : gagan@gagangases.com, CIN : L24111MP1986PLC004228

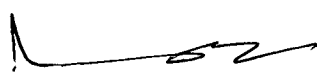
Rounded in lacs

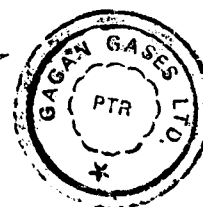
Sr.No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	10	14	12	24	24	48
II	Other Income	0	0	0	0	1	1
III	Total Revenue (I+II)	10	14	12	24	25	49
IV	Expenses :						
a	Cost of materials consumed	0	0	1	0	3	0
b	Purchase of Stock-in-trade	0	0	0	0	0	2
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	0	0	0	0	0	0
d	Employee benefit expenses	6	6	7	12	13	26
e	Finance cost	0	0	0	0	0	0
f	Depreciation and amortisation expenses	1	1	1	2	2	6
g	Other expenses	3	7	2	10	9	16
	Total Expenses	10	14	11	24	27	50
V	Profit before exceptional and extraordinary items & tax (III-IV)	0	0	1	0	-2	-1
VI	Exceptional items	0	0	0	0	0	0
VII	Profit before extraordinary items and tax (V-VI)	0	0	1	0	-2	0
VIII	Extraordinary items	0	0	0	0	0	0
IX	Profit before tax (VII-VIII)	0	0	1	0	-2	0
X	Tax expense						
	(1) Current tax	0	0	0	0	0	0
	(2) Deferred tax	0	0	0	0	0	1
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	0	0	1	0	-2	0
XII	Profit/(Loss) from discontinuing operations	0	0	0	0	0	0
XIII	Tax expenses of discontinuing operations	0	0	0	0	0	0
XIV	Profit/Loss from discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0	0
XV	Profit/Loss for the period (XI+XIV)	0	0	1	0	-2	0
XVI	Other Comprehensive Income (after tax) items that will not be reclassified to Profit & Loss	0	0	0	0	0	0
XVII	Total Comprehensive Income (XV+XVI)	0	0	1	0	-2	0
XVIII	Earnings per share :						
	(1) Basic	0.01	0.01	0.022	0.01	-0.044	0.01
	(2) Diluted	0.01	0.01	0.022	0.01	-0.044	0.01

Notes :-

- The figures for the corresponding previous quarter have been restated /regrouped whenever necessary, to make them comparable.
- While preparing unaudited results, the company has followed the procedure as laid down in AS 34
- The unaudited financial results were review by the Audit Committee and approved by the Board of Directors on 12.11.2018
These results have been subjected to limited review by the Statutory Auditors of the company and are available on the company's website

Place: Indore
Date: 12.11.2018


K.R. Maheshwary
Managing Director



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF
INTERIM FINANCIAL RESULTS**

TO
THE BOARD OF DIRECTORS OF
GAGAN GASES LIMITED

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GAGAN GASES LIMITED ("the Company"), for the Quarter and half year ended Sept 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

As stated in Note No. 3 of Statement, we have performed a review of the figures relating to the corresponding quarter ended September 30, 2017.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

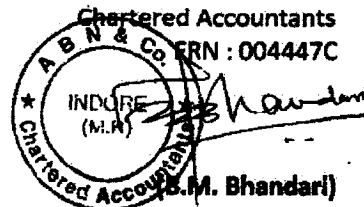
Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIRJCFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place Indore
Date 12/11/2018

For ABN & Co.

Chartered Accountants

ERN : 004447C



B.M. Bhandari)

Partner

M.No.071232

GAGAN GASES LIMITED

REGD. OFFICE-602, SECTOR III, PITHAMPUR, DIST. DHAR (M.P.)

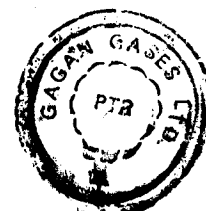
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2018

website : www.gagangases.com, email : gagan@gagangases.com, CIN : L24111MP1986PLC004228 Rounded in lacs

Notes :				
1	Disclosure of standalone assets and liabilities as per Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015 for the half year ended 30.9.2018. (Rounded in Lac)			
	Particulars	As at 30.09.2018 (Unaudited)	As at 30.09.2017 (Unaudited)	As at 31.03.2018 (Audited)
	ASSETS			
(1)	Non Current Assets			
(a)	Property, plant And quipment	75.40	79.30	75.40
(b)	Capital works -in-progress	0	0	0
(c)	Investment property	0	0	0
(d)	Intengible assets	0	0	0
(e)	Intengible assets under development	0	0	0
(f)	Investment in subsidiaries	0	0	0
(g)	Financial assets			
	Investments	0	0	0
	Loans	0	0	0
	Other financial assets	0	0	0
(h)	Income tax assets (net)	0	0	0
(i)	Other non-current assets	17.97	16.50	17.62
	Sub-total-Non-current assets	93.37	95.80	93.02
(2)	Current Assets			
(a)	Inventories	0.15	0.15	0.15
(b)	Financial assets			
	Investment	0	0	0
	Trade receivables	12.03	20.16	16.39
	Cash and Cash equivalents	5.43	1.64	20.48
	Other bank liabilities	0	0	0
	Loans	0	0	0
(c)	Other current assets	3.93	10.02	3.46
	Sub-total Current assets	21.54	31.97	40.47
	TOTAL - ASSETS	114.91	127.77	133.49
	EQUITY AND LIABILITIES			
(1)	Equity			
(a)	Equity Share Capital	451.85	451.85	451.85
(b)	Other equity	-346.6	-349.69	-347.02
	Sub-Total-Equity	105.25	102.16	104.83
(2)	Non Current Liabilities			
(a)	Financial liabilities	0	0	0
(b)	Provisions	0	0	0
(c)	Deferred tax liabilities	0	0	0
(d)	Government grant	0	0	0
(e)	Other non - current liabilities	1.83	2.81	8.78
	Sub-total-Non-current liabilities	1.83	2.81	8.78
(4)	Current Liabilities			
(a)	Financial liabilities			
	Short term borrowings	0	0	0
	Trade payables	0	0	0.15
	Other financial liabilities	0	0	0
(b)	Other current Liabilities	4.02	1.91	3.09
(c)	Provisions	3.81	20.89	16.64
(d)	Government grant	0	0	0
(e)	Current tax liabilities (net)	0	0	0
	Sub-total-Current liabilities	7.83	22.80	19.88
	TOTAL EQUITY AND LIABILITIES	114.91	127.77	133.49

Place: Indore
Date: 12.11.2018

K.R.Maheshwary
Managing Director



CIN L24111MP1986PLC004228

12th November, 2018

GAGAN/2018

To,
The General Manager Email: corp.relations@bseindia.com
DCS-CRD Online filing at listing.bseindia.com
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE 524624

Sub: Declaration Pursuant to Regulation 33(3)(D) of the SEBI (Listing Obligation and Disclosure Requirement) (Amended) Regulation ,2016.

Dear Sir/Madam,

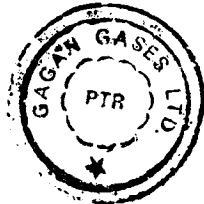
In accordance with Regulation 33(3) (D) of the SEBI ((Listing Obligation and Disclosure Requirement) Regulations ,2015 as amended by the SEBI ((Listing Obligation and Disclosure Requirement) (Amendment) Regulation ,2016 , we hereby declare that M/s ABN & Co., Chartered Accountants (Firm Registration Number : 004447C) Statutory Auditors of the company have issued and Audit report with unmodified opinion on Audited Financial results of the company for the Quarter and year ended 30th September, 2018.

Kindly take the declaration for your information and record.

Thanking You,

Yours Faithfully,

FOR, GAGAN GASES LTD.



K.R. MAHESHWARY
MANGING DIRECTOR
DIN: 00786402