



## Karuturi Global Limited

Office : # 204, Embassy Center, 11, Crescent Road, Bangalore - 560 001, INDIA  
Tel : 0091 80 23085300 • E-mail : info@karuturi.com  
url : karuturi.com • CIN : L01122KA1994PLC016834

14<sup>th</sup> November, 2018

To  
The Manager – Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051

To  
The BSE Limited  
25<sup>th</sup> Floor, Phiroze  
Dalal Street, Phiroze  
Jeejeebhoy towers  
Mumbai – 400 001

### Sub: Outcome of Board of Directors Meeting

Dear Sirs,

As intimated vide our letter dated 07th November ,2018 the Board of Directors of the Company Karuturi Global Limited met dated 14th November,2018 and inter-alia approved the following transaction:

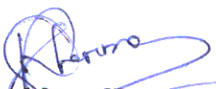
- Approval of consolidated and Standalone unaudited financial results of the Company for the Quarter ended 30<sup>th</sup> September, 2018 and record
- Any other matter with permission of the Chairman.

*The meeting concluded at 14:00 hrs.*

This is for your information and records as per SEBI (LODR) Regulations.

Thanking You  
Yours faithfully

For Karuturi Global Limited

  
Khushboo Sharma  
Company Secretary





**LIMITED REVIEW REPORT**

THE BOARD OF DIRECTORS,  
KARUTURI GLOBAL LIMITED,  
Bangalore.

1. We have reviewed the accompanying statement of unaudited financial results of **M/s Karuturi Global Limited** for the period 1<sup>st</sup> July 2018 to 30<sup>th</sup> September 2018 being submitted by company Pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as Modified by Circular No. CIR/CFD/FAC/62/216 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, **we pointed out some of the exceptions as stated in the annexures to this report**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that is not been prepared in accordance with relevant financial reporting framework.





**ANNEXURE TO LIMITED REVIEW REPORT OF KARUTURI GLOBAL LIMITED FOR THE  
QUARTER ENDED 30<sup>TH</sup> SEPTEMBER 2018**

1. This is to state that we have conducted our review only on the standalone financial statement of M/s. Karuturi Global Limited and we have not conducted any review of any of the other subsidiaries or consolidated financial results and standalone balance sheet of the company.
2. During the Quarter, the company has made the sales amounting to Rs. 207.72 Lakhs & Purchase amounting to Rs. 200.48 Lakhs.

For K G Rao & Co  
Chartered Accountants  
FRN 010463S

  
Krishnaraj  
Partner  
M. No. 217422



Place: Bangalore  
Date: 12-11-2018



**LIMITED REVIEW REPORT**

THE BOARD OF DIRECTORS,  
KARUTURI GLOBAL LIMITED,  
Bangalore.

1. We have reviewed the accompanying unaudited consolidated financial results of **M/s Karuturi Global Limited** for the period 1<sup>st</sup> July 2018 to 30<sup>th</sup> September 2018 being submitted by company Pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as Modified by Circular No. CIR/CFD/FAC/62/216 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, **except pointed out in standalone Limited review report of M/s Karuturi Global Limited**, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to Companies (Accounting Standards) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement or that is not been prepared in accordance with relevant financial reporting framework.

For K G Rao & Co  
Chartered Accountants  
FRN 010463S

  
**Krishnaraj K**  
Partner  
M. No. 217422  
Place: Bangalore  
Date: 12-11-2018







**KARUTURI GLOBAL LIMITED**

Regd Office: #204, Embassy Centre, 11, Crescent Road, Bangalore - 560001  
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**STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018**

S. No	Particulars	Standalone						Consolidated					
		Quarter ended		6 months		Year ended	Quarter ended		6 months		Year ended		
		30.09.2018	30.06.2018	30.09.2018	30.09.2017	31.03.2018	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Net Revenue/Income from Operations	207.73	207.29	214.02	435.11	865.33	5,301.55	5,463.25	5,028.91	10,764.80	9,308.01	22,959.12	
2	Other Income	17.31	(11.79)	1.63	5.52	9.62	27.53	6.54	6.32	34.07	7.03	2,391.15	
3	<b>Total Revenue (1+2)</b>	<b>225.04</b>	<b>195.50</b>	<b>215.65</b>	<b>420.54</b>	<b>874.95</b>	<b>5,329.08</b>	<b>5,469.79</b>	<b>5,035.23</b>	<b>10,798.87</b>	<b>9,315.04</b>	<b>25,350.27</b>	
4	<b>Expenses</b>	10.35	5.03	3.10	15.38	17.99	712.22	171.27	560.56	883.49	893.38	3,370.06	
a)	Cost of Materials Consumed	190.18	190.56	188.73	380.74	790.68	1,819.96	2,116.08	1,896.98	3,936.04	3,342.12	9,798.31	
b)	Purchase of Stock-in Trade												
c)	(Increase)/Decrease in Inventory of Finished Goods, Work-in-Progress and Stock-in Trade	17.47	17.58	3.73	35.05	5.13	16.97	17.39	3.73	34.36	2.64	5.25	
d)	Employee Benefits Expense	16.16	14.55	15.08	30.71	59.51	55.13	45.18	43.20	100.31	82.19	145.52	
e)	Finance Costs	0.03	0.07	0.05	0.10	0.16	72.35	113.73	170.58	186.08	316.31	487.74	
f)	Depreciation and Amortisation Expenses	9.17	9.18	9.10	18.35	36.70	733.69	833.25	807.22	1,566.94	1,676.50	3,277.35	
g)	Other Expenses	49.34	145.29	24.15	194.63	159.86	1,892.65	2,044.14	1,431.85	3,936.79	2,727.47	3,262.47	
5	<b>Total Expenses (4a to 4g)</b>	<b>292.70</b>	<b>382.26</b>	<b>243.95</b>	<b>674.96</b>	<b>1,070.04</b>	<b>5,302.97</b>	<b>5,341.04</b>	<b>4,914.12</b>	<b>10,644.01</b>	<b>9,040.61</b>	<b>20,346.70</b>	
6	<b>Profit/(loss) before exceptional items &amp; tax (3-4)</b>	<b>(67.66)</b>	<b>(186.76)</b>	<b>(28.30)</b>	<b>(254.42)</b>	<b>(195.09)</b>	<b>26.12</b>	<b>128.75</b>	<b>121.11</b>	<b>154.87</b>	<b>274.44</b>	<b>5,003.56</b>	
7	Exceptional Items/Prior period items	(1,608.08)	(263.86)	(146.60)	(1,871.94)	(173.73)	(1,704.99)	(166.95)	(146.60)	(1,871.94)	(146.60)	(173.73)	
8	<b>Profit/(loss) before tax (5-6)</b>	<b>1,540.42</b>	<b>77.10</b>	<b>118.30</b>	<b>1,617.52</b>	<b>(21.36)</b>	<b>1,731.11</b>	<b>267.71</b>	<b>(84.80)</b>	<b>2,026.81</b>	<b>421.04</b>	<b>5,177.29</b>	
9	Tax Expense	49.63	(55.67)	34.39	(6.04)	(15.81)	49.63	(55.67)	(84.80)	(6.04)	4.85	(15.78)	
10	<b>Profit/(Loss) for the period from continuing operations (7-8)</b>	<b>1,490.79</b>	<b>132.79</b>	<b>83.91</b>	<b>1,623.56</b>	<b>(5.55)</b>	<b>1,681.48</b>	<b>351.39</b>	<b>352.51</b>	<b>2,032.85</b>	<b>416.19</b>	<b>5,193.07</b>	
11	Other Comprehensive Income	0.42	0.02	-	0.44	2.54	0.42	0.02	-	0.44	0.71	2.54	
12	<b>Total Comprehensive Income (9-10)</b>	<b>1,491.21</b>	<b>132.81</b>	<b>83.91</b>	<b>1,624.00</b>	<b>(3.00)</b>	<b>1,681.90</b>	<b>351.41</b>	<b>352.51</b>	<b>2,033.29</b>	<b>416.90</b>	<b>5,195.61</b>	
13	Paid-up equity share capital (Face Value of the Share Rs. 1/-)	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	14,975.32	
	Earnings Per Share (of Rs. 1/- each) (not annualised):												
	(a) Basic	0.100	0.009	0.006	0.108	(0.000)	0.112	0.023	0.024	0.136	0.028	0.347	
	(b) Diluted	0.100	0.009	0.006	0.108	(0.000)	0.112	0.023	0.024	0.136	0.028	0.347	

**Notes :**

- The above results as reviewed by the Audit Committee and were approved by the Board of Directors at their Meeting held on 14th Nov, 2018.
- Financial results for the periods presented have been prepared in accordance with Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs in consultation with the National Advisory Committee on Accounting Standards, under section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and the relevant provisions of the Act.
- The Company's predominant income is from a single segment namely agriculture and hence disclosure of primary segment wise information is not applicable under Indian Accounting Standard 108 "Operating Segment" (Ind AS-108)
- The latest foray of the company into RTE foods has met with Success.



For Karuturi Global Limited

*(Signature)*

Yeshoda Karuturi  
Executive Director

Place : Bangalore  
Date : 14/11/2018

**KARUTURI GLOBAL LIMITED**

Regd Office: 204, Embassy Centre, 11, Crescent Road, Bangalore - 560001

**Statement of Assets and Liabilities**

Particulars	Standalone		Consolidated	
	Sep-18	Mar-18	Sep-18	Mar-18
<b>ASSETS</b>				
<b>Non Current Assets</b>				
Property, Plant and Equipment	694.71	710.91	218,294.60	207,571.59
Capital work-in-progress	-	-	46,187.43	34,086.34
Other Intangible Assets	0.31	0.31	0.49	0.49
Financial Assets:				
Investments	64,041.52	64,040.12	45.10	43.70
Loans	40,054.36	36,084.96	10,664.12	8,149.20
Other Financial assets	12,280.22	9,359.20	321.37	321.37
Deferred tax assets (net)	1,089.21	1,083.17	1,127.54	1,121.50
<b>Total Non Current Assets</b>	<b>118,160.33</b>	<b>111,278.68</b>	<b>276,640.65</b>	<b>251,294.20</b>
<b>Current Assets</b>				
Inventory	51.89	87.12	750.75	620.54
Financial Assets:				
Trade Receivables	3,215.62	3,035.72	24,230.82	23,251.42
Loans	47,842.36	45,148.72	12,675.20	13,942.42
Cash & Cash equivalent	48.92	37.63	3,717.57	3,355.36
Other Current assets	17.77	73.61	364.14	1,309.27
<b>Total Current Assets</b>	<b>51,176.57</b>	<b>48,382.79</b>	<b>41,738.49</b>	<b>42,479.01</b>
<b>Total Assets</b>	<b>169,336.90</b>	<b>159,661.46</b>	<b>318,379.14</b>	<b>293,773.21</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
Equity Share capital	14,975.32	14,975.32	14,975.32	14,975.32
Other Equity	144,843.23	135,279.12	231,156.37	211,094.32
<b>Total Equity</b>	<b>159,818.54</b>	<b>150,254.44</b>	<b>246,131.69</b>	<b>226,069.63</b>
<b>Liabilities</b>				
<b>Non-Current Liabilities</b>				
Financial Liability:				
Borrowings	616.01	46.07	1,823.63	1,236.88
Other Financial Liability	8.94	8.94	76.18	69.47
Deferred Tax Liabilities (Net)	-	-	20.90	89.82
Other Non - Current Liabilities	-	-	1,878.61	1,709.26
<b>Total Non Current Liabilities</b>	<b>624.95</b>	<b>55.00</b>	<b>3,799.32</b>	<b>3,105.43</b>
<b>Current Liabilities</b>				
Financial Liability:				
Borrowings	653.53	804.14	1,949.60	1,853.04
Other Financial Liability	182.24	182.24	321.24	307.60
Trade Payables	686.00	811.04	13,268.66	14,329.79
Other Current Liabilities	7,371.63	7,554.60	52,908.63	48,107.72
<b>Total Current Liabilities</b>	<b>8,893.41</b>	<b>9,352.02</b>	<b>68,448.13</b>	<b>64,598.15</b>
<b>Total Equity and Liability</b>	<b>169,336.90</b>	<b>159,661.46</b>	<b>318,379.14</b>	<b>293,773.21</b>

