

Wonderla Holidays Limited
 CIN:L55101KA2002PLC031224

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Statement of unaudited financial results for the quarter and six months ended 30 September 2018

Rs in lakhs (except EPS)

S No.	Particulars	For the quarter ended			For the six months ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Audited)
1	Revenue from operations						
	Sale of services	3,127.76	8,130.42	3,886.49	11,258.18	12,158.73	21,095.74
	Sale of products	1,001.94	2,257.96	1,053.84	3,259.90	3,014.99	5,953.60
	Total revenue from operations	4,129.70	10,388.38	4,940.33	14,518.08	15,173.72	27,049.34
	Other income	206.51	222.88	175.76	429.39	485.03	784.72
	Total income from operations	4,336.21	10,611.26	5,116.09	14,947.47	15,658.75	27,834.06
2	Expenses						
	Cost of materials consumed	204.62	419.51	238.79	624.13	677.55	1,243.45
	Purchase of stock-in-trade	199.06	582.92	251.62	781.98	773.77	1,622.02
	Changes in inventories of stock-in-trade	37.15	(9.81)	29.86	27.34	41.48	73.34
	Employee benefits expense	873.53	1,068.62	1,039.86	1,942.15	2,171.94	4,141.52
	Finance costs	0.06	36.44	32.63	36.50	69.82	120.68
	Depreciation and amortization expense	988.32	989.33	893.75	1,977.65	1,693.69	3,650.51
	Other expenses	1,909.75	2,577.97	2,271.04	4,487.72	6,033.12	11,058.38
	Total expenses	4,212.49	5,664.98	4,757.55	9,877.47	11,461.37	21,909.90
3	Profit before tax (1-2)	123.72	4,946.28	358.54	5,070.00	4,197.38	5,924.16
4	Tax expense						
	Current tax	25.39	1,761.96	98.35	1,787.35	1,655.50	2,174.76
	Current tax pertaining to earlier years	-	-	-	-	-	64.13
	Deferred tax	4.34	(112.90)	27.10	(108.56)	(286.76)	(165.12)
5	Net profit after tax	93.99	3,297.22	233.09	3,391.21	2,828.64	3,850.39
6	Other comprehensive income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Remeasurements of defined benefit plans, net of tax	2.12	7.01	-	9.13	(2.58)	11.31
7	Total comprehensive income (5+6)	96.11	3,304.23	233.09	3,400.34	2,826.06	3,861.70
8	Paid-up equity share capital						
	(Face value of the share Rs.10/- each)	5,650.89	5,650.07	5,650.07	5,650.89	5,650.07	5,650.07
9	Earnings per share (face value of Rs.10/- each)						
(a)	Basic	.17**	5.84**	.41**	6.00**	5.01**	6.81
(b)	Diluted	.17**	5.83**	.41**	6.00**	5.01**	6.81

**not annualised



Branches

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Reporting of segment wise revenue, results and capital employed

Rs in lakhs

S No.	Particulars	For the quarter ended			For the six months ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Audited)
1	Segment revenue						
	Operating revenue						
	Amusement parks	2,998.98	7,959.14	3,739.45	10,958.12	11,819.93	20,437.39
	Resort	262.89	284.94	224.35	547.83	543.18	1,087.22
	Others	867.83	2,144.30	976.53	3,012.13	2,810.61	5,524.73
	Total operating revenue (a)	4,129.70	10,388.38	4,940.33	14,518.08	15,173.72	27,049.34
	Allocable other income						
	Amusement parks	60.09	96.83	92.73	156.92	283.80	440.09
	Resort	1.76	1.26	4.74	3.02	7.45	24.13
	Unallocated	144.66	124.79	78.29	269.45	193.78	320.50
	Total other income (b)	206.51	222.88	175.76	429.39	485.03	784.72
	Total revenue (a+b)	4,336.21	10,611.26	5,116.09	14,947.47	15,658.75	27,834.06
2	Segment result						
	Amusement parks	52.88	4,454.69	509.21	4,507.57	4,203.08	5,875.92
	Resort	32.09	33.67	5.59	65.76	90.42	175.15
	Others	285.47	976.27	308.09	1,261.74	1,021.50	1,998.82
	Total	370.44	5,464.63	822.89	5,835.07	5,315.00	8,049.89
	Less: Unallocated expenses	391.38	643.14	542.64	1,034.52	1,311.40	2,446.23
	Operating profit / (loss)	(20.94)	4,821.49	280.25	4,800.55	4,003.60	5,603.66
	Add : Interest, dividend and other miscellaneous income	144.66	124.79	78.29	269.45	193.78	320.50
	Profit before tax	123.72	4,946.28	358.54	5,070.00	4,197.38	5,924.16

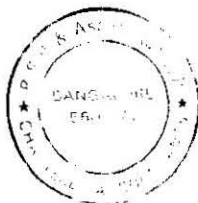
Rs in lakhs

S No.	Particulars	For the quarter ended			For the six months ended		Year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Unaudited) Refer Note 2	(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Audited)
3	Segment Assets						
	Amusement parks	84,035.12	84,397.45	84,742.02	84,035.12	84,742.02	84,967.38
	Resort	2,688.18	2,652.74	2,751.80	2,688.18	2,751.80	2,667.97
	Others	176.36	222.44	234.27	176.36	234.27	194.16
	Unallocated	8,294.91	9,976.52	6,491.29	8,294.91	6,491.29	5,046.15
	Total	95,194.57	97,249.15	94,219.38	95,194.57	94,219.38	92,875.66
4	Segment Liabilities						
	Amusement parks	6,660.86	7,211.79	7,458.73	6,660.86	7,458.73	6,664.57
	Resort	98.40	137.52	132.86	98.40	132.86	105.35
	Others	137.56	173.50	119.01	137.56	119.01	150.10
	Unallocated	8,613.84	9,135.73	10,288.91	8,613.84	10,288.91	8,693.97
	Total	15,510.66	16,658.54	17,999.51	15,510.66	17,999.51	15,613.99
5	Capital employed						
	(Segment assets - segment liabilities)						
	Amusement parks	77,374.26	77,185.66	77,283.29	77,374.26	77,283.29	78,302.81
	Resort	2,589.78	2,515.22	2,618.94	2,589.78	2,618.94	2,562.62
	Others	38.80	48.94	115.26	38.80	115.26	44.06
	Unallocated	(318.93)	840.79	(3,797.62)	(318.93)	(3,797.62)	(3,647.82)
	Total	79,683.91	80,590.61	76,219.87	79,683.91	76,219.87	77,261.67



Branches

Particulars		<i>Rs in lakhs</i>	
		As at 30.09.18 (Unaudited)	As at 31.03.18 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	81,152.98	82,814.38
	Capital work-in-progress	2,067.33	1,548.56
	Other Intangible assets	431.63	553.63
	Financial assets		
	Other financial assets	244.90	244.45
	Income tax assets (net)	81.42	81.61
	Other non-current assets	514.73	296.48
	Total non-current assets	84,492.99	85,539.11
2	Current assets		
	Inventories	650.73	712.69
	Financial assets		
	(i) Investments	4,730.39	1,215.61
	(ii) Trade receivables	131.54	117.09
	(iii) Cash and cash equivalents	2,261.55	2,439.44
	(iv) Bank balance other than (iii) above	16.74	46.59
	(v) Loans	66.43	45.36
	(vi) Others	4.84	30.51
	Other current assets	2,839.36	2,729.26
	Total current assets	10,701.58	7,336.55
	Total assets	95,194.57	92,875.66
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	5,650.89	5,650.07
	Other equity	74,033.02	71,611.60
	Total equity	79,683.91	77,261.67
2	Liabilities		
	Non-current liabilities		
	Provisions	131.01	111.51
	Deferred tax liabilities (net)	7,008.26	7,111.92
	Total non-current liabilities	7,139.27	7,223.43
	Current liabilities		
	(i) Trade payables	858.69	1,091.15
	(ii) Other financial liabilities	539.53	1,049.49
	Other current liabilities	297.51	260.09
	Provisions	5,679.92	5,433.07
	Income tax liabilities (net)	995.74	556.76
	Total current liabilities	8,371.39	8,390.56
	Total liabilities	15,510.66	15,613.99
	Total Equity and Liabilities	95,194.57	92,875.66



Notes:-

- 1 The above unaudited financial results for the quarter and six months ended 30 September 2018 have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 29 October 2018. The statutory auditors have carried out a limited review on the above.
- 2 The figures for the quarter and half year ended 30 September 2017 and the quarter ended 30 June 2018 have not been audited but have been subject to limited review by the statutory auditors.
- 3 Based on the management approach as defined in Ind AS 108-Operating Segment, the chief operating decision maker (CODM) evaluates the company performance and allocates the company resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented, Amusement Parks, Resorts and Others. The Amusement Park segment includes admission fees and other related services. Resort segment includes running a hotel accommodation and related services. Other segment includes sale of merchandise, cooked food, packed foods etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 4 During the quarter ended September 2018, the Company has paid a Final Dividend at the rate of 15% i.e Rs.1.50 (face value of Rs.10) per share amounting to Rs.847.51 lakhs for the year 2017-18.
- 5 Effective 1 April 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers' using the cumulative effect method. The standard is applied retrospectively only to contracts that were not completed as at the date of 1 April 2018 and the comparative information is not restated in the unaudited financial results. The adoption of the standard did not have any material impact to the unaudited financial results of the Company.
- 6 Figures for the previous periods have been regrouped / reclassified wherever necessary, in order to make them comparable with current period.

Place: **Bangalore**
Date: **29 October 2018**



For Wonderla Holidays Limited



Joint Managing Director

B S R & Associates LLP

Chartered Accountants

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11-12/1, B Block, 2nd Floor
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Limited review report on unaudited quarterly financial Results of Wonderla Holidays Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Wonderla Holidays Limited

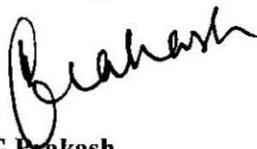
We have reviewed the accompanying statement of unaudited financial results of Wonderla Holidays Limited ('the Company') for the quarter ended 30 September 2018 and the year-to-date results for the period from 1 April 2018 to 30 September 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 29 October 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Associates LLP**
Chartered Accountants
Firm's registration number: 116231W/W-100024



G. Prakash
Partner

Membership number: 099696

Place: Bangalore, India
Date: 29 October 2018