

RBZ[®]

JEWELLERS LTD.

(Formerly Known as RBZ Jewellers Pvt. Ltd.)

14th November 2024

To,
Department of Corporate Services
BSE Limited,
P J Towers, Dalal Street,
Mumbai - 400 001

To,
Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor Plot No. C/1,
G. Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Security Code: 544060

Security ID: RBZJEWEL

Symbol: RBZJEWEL

Dear Sir/Madam

Sub: Disclosure under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith statement of deviation(s) or variation(s) in utilization of funds raised through Initial Public Offering (IPO) for the quarter and year ended as on September 30, 2024, in the prescribed format. **We hereby confirm that there has been no deviation or variation in the utilization of proceeds of IPO**, such funds are being utilized in accordance with the objects of the issue.

We request you to take the above on record.

Thanking you,

For, RBZ Jewellers Limited

Heli Akash Garala
Company Secretary & Compliance Officer
A49256

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	RBZ JEWELLERS LIMITED
Mode of Fund Raising	Public Issue
Date of Raising Funds	22-12-2023
Amount Raised	Fresh issuance - gross proceeds of Rs 10,000 lakh (net proceeds of Rs 8,902.00 lakh) *
Report filed for Quarter ended	September 30, 2024.
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	The Audit committee held on 14.11.2024 reviewed and approved the statement of deviation and variation.
Comments of the auditors, if any	No comments
Objects for which funds have been raised and where there has been a deviation, in the following table	a. Funding working capital requirements of the Company. b. General Corporate Purposes



Original Object	Modified Object, if any	Original Allocation (Rs.in Lakhs)	Modified allocation, if any	Funds Utilised till 30 th September 2024 (Rs.in Lakhs)	Unutilized amount (Rs.in Lakhs)	Amount of Deviation/ Variation for the half year according to applicable object	Remarks if any
Funding working capital requirements of the Company.	None	8,074.91	-	8074.91	-	None	None
General Corporate Purpose	None	827.09	-	-	827.09	None	None

Issue Expense	None	1098.00	-	720.00	378.00	None	None
Total		10000.00		8794.91	1205.09		

*Net Proceeds of Rs.8902.00 is after deducting the issue expense of 1098.00 lakhs). The Monitoring Agency has given its report on the Net Proceeds of the IPO funds)
Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Name of Signatory: Harit Rajendrakumar Zaveri

For, RBZ Jewellers Limited

Designation: Joint Managing director

DIN: 02022111

Director

