



Date: - August 02, 2018

To,  
The Manager,  
Listing Department  
The National stock exchange of India Ltd.  
Exchange plaza, BKC, Bandra (E)  
Mumbai-MH 400051.

To,  
The Manager,  
Listing Department  
The BSE Ltd.  
P.J. Towers, Dalal Street  
Mumbai- MH 400001.

Ref:-Shakti Pumps (India) Limited (ISIN INE908D01010).

BSE Code:- 531431, NSE Symbol (SHAKTIPUMP).

Subject:-Outcome of Board Meeting of the Company held on 02<sup>nd</sup> August 2018.

Meeting Started at 03:00 P. M. and Concluded at 4:45 P.M.

Dear Sir/Mam,

With reference to the above, this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. 02<sup>nd</sup> August, 2018 has taken inter-alia, the following decision:-

1. The Board has approved Consolidated and Standalone Un-Audited Financial Results along with Limited Review Report of the Company for the quarter ended June 30, 2018.

This is for your information and dissemination.

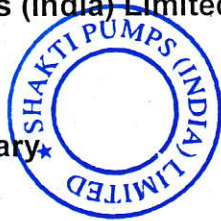
Thanking you,

Yours faithfully

For Shakti Pumps (India) Limited

A handwritten signature in black ink, appearing to read 'R. Patidar', is written over a circular blue stamp.

Ravi Patidar  
Company Secretary



**SHAKTI PUMPS (I) LTD.**



**Modi Manoj & Co.**  
Chartered Accountants

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of Shakti Pumps (India) Limited ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Parent's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
  - (i) Shakti Pumps (India) Limited – Parent
  - (ii) Shakti Pumps FZE, UAE
  - (iii) Shakti Pumps U.S.A, LLC
  - (iv) Shakti Pumps Pty. Ltd, Australia
  - (v) Shakti Pumps (Shanghai) Ltd.
  - (vi) Shakti Energy Solutions Pvt. Ltd.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not audit the financial statement of foreign subsidiaries included in the consolidated financial statements, whose financial statement reflects Net Capital employed of Rs. 1114.04 lacs as at June 30, 2018 and net profit after tax Rs.428.20 lacs and total comprehensive income Rs.

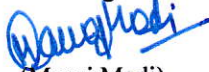
239, Satra Plaza, Sector-16D, Palm Beach Road, Navi Mumbai -400703  
E-mail: manojmodi1989@gmail.com



421.36 lacs for the quarter ended June 30, 2018. These financial statements have been certified by the management and furnished to us, and our opinion, in so far as it relates to the amount included in respect of a foreign subsidiaries company as stated above, is based solely on this certified financial statement.

6. We did not audit the financial statement of Indian subsidiary included in the consolidated financial statements, whose financial statements reflects net capital employed 1052.36 lacs as at June 30, 2018 and Loss Rs. 18.61 lacs for the quarter ended June 30, 2018 and total comprehensive loss Rs. 18.61 lacs for the quarter ended June 30,2018. These financial statements have been reviewed by other auditor, whose report has been furnished to us by the management and our opinion on the consolidated financial statement is based solely on such reviewed financial statements.

**For Modi Manoj & Co.**  
Chartered Accountants  
Firm Registration Number: 030165N



(Manoj Modi)  
Proprietor  
Membership Number: 524225



Place: Pithampur  
Date: August 02,2018



**SHAKTI PUMPS [INDIA] LIMITED**  
 Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774  
 CIN: L29120MP1995PLC009327

**Statement of Unaudited Consolidated Financial Results for the Quarter ended 30 June 2018**

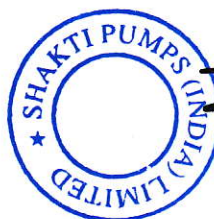
(Rs. In lacs except per share data)

S.No	Particulars	Quarter ended June 30, 2018	Quarter ended March 31, 2018	Quarter ended June 30, 2017	Year ended March 31, 2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	9,600.92	13,075.63	8,991.23	43,660.76
II	Other income	210.02	165.84	84.63	349.36
III	<b>Total revenue (I+II)</b>	<b>9,810.94</b>	<b>13,241.46</b>	<b>9,075.86</b>	<b>44,010.12</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	5,936.52	6,872.50	5,318.65	23,650.48
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(305.65)	529.77	(610.86)	156.28
	Employee benefits expense	1,206.99	1,133.84	1,102.31	4,455.43
	Finance costs	320.64	430.13	316.17	1,400.91
	Depreciation and amortisation expense	354.84	348.96	340.70	1,394.95
	Other expenses	1,448.15	2,155.61	1,912.60	7,551.55
	<b>Total expenses (IV)</b>	<b>8,961.50</b>	<b>11,470.81</b>	<b>8,379.58</b>	<b>38,609.60</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>849.44</b>	<b>1,770.65</b>	<b>696.28</b>	<b>5,400.52</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/ (loss) After exceptions items and tax(V-VI)</b>	<b>849.44</b>	<b>1,770.65</b>	<b>696.28</b>	<b>5,400.52</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	203.72	763.60	202.51	1,761.13
	(2) Short/Excess provision of Tax	-	-	-	-
	(3) Deferred tax	(18.28)	3.75	(6.15)	154.56
	(4) MAT Credit Entitlement	-	-	-	-
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>664.00</b>	<b>1,003.30</b>	<b>499.93</b>	<b>3,484.83</b>
X	<b>Other Comprehensive Income</b>	<b>3.57</b>	<b>9.17</b>	<b>(7.39)</b>	<b>(0.35)</b>
	<b>Total Comprehensive Income for the period (IX+X)</b>				
XI	<b>Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>667.57</b>	<b>1,012.47</b>	<b>492.54</b>	<b>3,484.48</b>
XII	Paid-up equity share capital (Face value: Rs.10/- per share)	1,838.02	1,838.02	1,838.02	1,838.02
XIII	<b>Earnings per equity share</b>				
	(1) Basic	3.61	5.46	2.72	18.96
	(2) Diluted	3.61	5.46	2.72	18.96

**Notes:**

* Standalone financial information of the Company:	Quarter ended June 30, 2018	Quarter ended March 31, 2018	Quarter ended June 30, 2017	Year ended March 31, 2018
	Unaudited	Audited	Unaudited	Audited
Turnover	9,243.75	12,542.39	8,430.96	41,601.52
Profit before interest, depreciation and tax (PBIDT)	1,054.64	2,305.75	1,066.85	7,279.78
Profit before tax	390.08	1,536.41	420.80	4,525.99
Profit after tax	258.99	828.41	281.32	2,784.74

- \* The figures for the corresponding previous period ended have been restated /regrouped whenever necessary, to make them comparable.
- \* The Company operates its business through operating segments, representing our business on the basis of geographies which are India, USA, UAE, China and Australia.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Aug 02, 2018.



For Shakti Pumps (India) Limited

Dinesh Patidar  
 Managing Director  
 (DIN 00549552)

Place: Pithampur  
 Date: August 02, 2018

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Shakti Pumps (India) Limited for the quarter ended June 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind-AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Modi Manoj & Co.**  
Chartered Accountants  
Firm Registration Number: 030165N



(Manoj Modi)  
Proprietor  
Membership Number: 524225



Place: Pithampur  
Date: August02,2018



**Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June 2018**

(Rs. In lacs except per share data)

S.No	Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended March
		June 30, 2018	March 31, 2018	June 30, 2017	31, 2018
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	9,043.36	12,438.45	8,402.40	41,314.06
II	Other income	200.39	103.94	28.56	287.46
III	<b>Total revenue (I+II)</b>	<b>9,243.75</b>	<b>12,542.39</b>	<b>8,430.96</b>	<b>41,601.52</b>
IV	<b>Expenses</b>				
	Cost of materials consumed	6,215.52	6,624.11	5,228.45	23,362.91
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(434.57)	625.04	(719.95)	53.91
	Employee benefits expense	1,161.16	1,091.62	1,070.77	4,317.57
	Finance costs	309.79	420.61	305.35	1,359.06
	Depreciation and amortisation expense	354.78	348.73	340.70	1,394.72
	Other expenses	1,246.99	1,895.87	1,784.84	6,587.36
	<b>Total expenses (IV)</b>	<b>8,853.67</b>	<b>11,005.98</b>	<b>8,010.16</b>	<b>37,075.53</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>390.08</b>	<b>1,536.41</b>	<b>420.80</b>	<b>4,525.99</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit/ (loss) after exceptions items and tax(V-VI)</b>	<b>390.08</b>	<b>1,536.41</b>	<b>420.80</b>	<b>4,525.99</b>
VIII	<b>Tax expense:</b>				
	(1) Current tax	149.37	704.29	145.63	1,586.74
	(2) Short/Excess provision of Tax	-	-	-	-
	(3) Deferred tax	(18.28)	3.71	(6.15)	154.51
X	<b>Profit/(loss) for the period (VIII-IX)</b>	<b>258.99</b>	<b>828.41</b>	<b>281.32</b>	<b>2,784.74</b>
XI	<b>Other Comprehensive Income</b>	<b>(3.27)</b>	<b>11.31</b>	<b>(2.29)</b>	<b>3.80</b>
XII	<b>Total Comprehensive Income for the period (X+XI) (Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>255.72</b>	<b>839.72</b>	<b>279.03</b>	<b>2,788.54</b>
XIII	<b>Paid-up equity share capital</b> (Face value: Rs.10/- per share)	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>
XIV	<b>Earnings per equity share</b>				
	(1) Basic	1.41	4.51	1.53	15.15
	(2) Diluted	1.41	4.51	1.53	15.15

- \* The Company has only one operating segment namely, "Pump & Motors"
- \* Figures for the corresponding previous period have been regrouped/rearranged, wherever necessary.
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 02,2018.

For Shakti Pumps (India) Limited



Dimesh Patidar  
 Managing Director  
 (DIN 00549552)

Place:Pithampur  
 Date: August 02,2018

**SHAKTI PUMPS [INDIA] LIMITED**

Information about Operating Segments:

(Rs. In lacs)

Particular	Quarter ended on 30.06.18	Quarter ended on 30.06.17
	Unaudited	Unaudited
<b>1. Segment Revenue</b>		
India	9,247.22	8,487.03
USA	494.57	610.19
FZE	1,524.64	925.21
Australia	16.07	2.84
<b>Total Segment Revenue</b>	<b>11,282.50</b>	<b>10,025.27</b>
Inter segment sales	(1,471.57)	(949.42)
<b>Income from operations</b>	<b>9,810.94</b>	<b>9,075.86</b>
<b>2. Segment Results</b>		
Profit/(loss) before finance costs, Exceptional Items & Tax		
India	669.49	752.37
USA	168.88	155.87
FZE	326.97	82.15
Australia	4.73	(4.03)
<b>Total</b>	<b>1,170.08</b>	<b>986.36</b>
Less: Finance Cost	320.64	316.17
Profit before exceptional items & tax	849.44	670.18
Exceptional Items	-	-
Profit before Tax	849.44	670.18
<b>3. Capital Employed</b>		
<b>(Segment Assets)</b>		
India	42,285.51	41,840.18
USA	1,266.08	1,365.12
FZE	1,638.27	1,371.52
Australia	121.80	112.30
China	16.92	-
<b>Total Segment Assets</b>	<b>45,328.57</b>	<b>44,689.11</b>
<b>(Segment Liabilities)</b>		
India	17,470.22	17,866.12
USA	354.17	742.77
FZE	1,541.85	1,938.51
Australia	33.00	64.77
China	-	-
<b>Total Segment Liabilities</b>	<b>19,399.24</b>	<b>20,612.17</b>
<b>Capital Employed</b>		
<b>(Segment Assets-Segment Liabilities)</b>		
India	24,815.29	23,974.06
USA	911.91	622.35
FZE	96.42	(566.99)
Australia	88.79	47.52
China	16.92	-
<b>Total Capital Employed</b>	<b>25,929.34</b>	<b>24,076.95</b>

Place: Pithampur  
Date: August 02, 2018

For Shakti Pumps (India) Limited



*Dinesh Patidar*  
Dinesh Patidar  
Managing Director  
(DIN 00549552)