

# ADARSH

GSTIN / UIN : 24AABCA6650Q1ZE

## PLANT PROTECT LIMITED

Ref. No./APPL/Brd\_Mtg

25th October, 2018

Corporate Relationship Department,  
BSE Limited,  
Floor 25, Rotunda Building,  
Dalal Street,  
Mumbai - 400 001.

Scrip Code : 526711

Dear Sir,

**Sub : Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2018 with 'Limited Review Report' by the Auditors.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we send herewith the Unaudited Financial Results of the Company, along with 'Limited Review Report' of our Auditors, M/s. C. S. Trivedi & Co., for the Quarter and half year ended 30<sup>th</sup> September, 2018, which have been approved by the Board of Directors in their Meeting held today which commenced at 4.00 PM. and concluded at 05.45 PM.

We would request you to take the same on record.

Thanking you,

Yours faithfully,

For ADARSH PLANT PROTECT LIMITED



(PRANALI DHOLABHAI)  
COMPANY SECRETARY



Encl : a/a



604, G.I.D.C., VITTHAL UDYOGNAGAR - 388 121. ANAND, GUJARAT (INDIA). TEL : (02692) 236705, 236706, 645585 • FAX : 236704

www.adarshplant.com E-mail : adarshplant@hotmail.com • info@adarshplant.com

CIN NO.L29210GJ1992PLC017845



STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30 SEPTEMBER 2018

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended	Half Year Ended	Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		UNAUDITED			UNAUDITED	UNAUDITED	AUDITED
I.	Revenue from Operations	267.53	206.05	313.06	473.58	570.52	1,123.03
II.	Other Income	0.65	0.59		1.24		2.02
III.	<b>Total Revenue (I + II)</b>	<b>268.18</b>	<b>206.64</b>	<b>313.06</b>	<b>474.82</b>	<b>570.52</b>	<b>1,125.05</b>
IV.	<b>Expenses:</b>						
	Cost of materials consumed	221.71	161.64	235.41	383.35	405.91	729.54
	Purchases of stock-in-trade				-		
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1.49	5.44	0.30	3.95	40.33	65.79
	Excise duty						28.57
	Employee benefits expense	15.49	14.52	13.14	30.01	26.25	55.07
	Finance costs	5.63	13.90	14.15	19.53	27.00	55.99
	Depreciation and amortisation expense	0.85	0.89	1.64	1.74	3.28	5.03
	Other expenses	58.15	43.60	77.33	101.75	137.71	304.98
	<b>Total expenses</b>	<b>300.34</b>	<b>239.99</b>	<b>341.97</b>	<b>540.33</b>	<b>640.48</b>	<b>1,244.97</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	-32.16	-33.35	-28.91	-65.51	-69.96	-119.92
VI.	Exceptional items	-	-	0.02		1.10	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	-32.16	-33.35	-28.88	-65.51	-68.86	-119.92
VIII.	Extraordinary items	-	-	-			-
IX.	<b>Profit before tax (VII - VIII)</b>	-32.16	-33.35	-28.88	-65.51	-68.86	-119.92
X.	<b>Tax expense:</b>						
	(1) Current tax						0.34
	(2) Deferred tax						-120.26
XI.	<b>Profit for the period (IX - X)</b>	-32.16	-33.35	-28.88	-65.51	-68.86	-120.26
XII.	<b>Other Comprehensive Income</b>						
	(a) The items that will not be reclassified to profit or loss						-1.10
	(b) Income tax relating to items that will not be reclassified to profit or loss						0.34
XIII.	<b>Total Comprehensive Income for the period</b>	-32.16	-33.35	-28.88	-65.51	-68.86	-121.02
XIV.	Paid up equity share capital (Face value of Rs. 10/- each)	99,11,500.00	99,11,500.00	99,11,500.00	99,11,500.00	99,11,500.00	99,11,500
XV.	Earnings per equity share:						
	(1) Basic	-0.32	-0.34	(0.29)	-0.66	-0.69	-1.21
	(2) Diluted	-0.32	-0.34	(0.29)	(0.66)	(0.69)	-1.21



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**NOTES:**

- 1.) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 05th November, 2018. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013.
- 2.) The format for unaudited quarterly results as prescribed in SEBI' s circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind- AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind- AS.
- 3.) The Company's operation primarily fall under a single segment, hence no separate disclosure of segment information in line with Indian Accounting Standard (Ind-AS) 108 on "Operating Segment" is required
- 4.) The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2017. Accordingly, Unaudited financial results for the Quarter ended September 30, 2018, have been prepared following the Ind AS recognition and measurement principles.
- 5) Figures of quarter and half year ended 30th sep 2017 have been regrouped to make them comparable with current period

**For Adarsh Plant Protect Limited**

  
**Mr. Laljibhai Darji**  
Independent Director  
[DIN:00229677]


**Date: 05th November, 2018**  
**Place: V U Nagar**



Statement of Assets and Liabilities		Half Yearly	Rs. In Lakhs
Particulars		30.09.2018	As at 31 March 2018
<b>A ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment		36.45	38.19
Capital Work-in-Progress		5.60	5.22
Other Intangible Assets			
<b>Financial Assets;</b>			
- Trade Receivables			
- Loans		20.63	20.48
- Others financial assets		7.64	7.57
Other Non-Current Assets		3.27	3.27
<b>Current Assets</b>			
Inventories		256.29	268.32
<b>Financial Assets;</b>			
- Investments			
- Trade Receivables		383.79	350.96
- Cash and cash Equivalents		12.69	12.01
- Bank balances other than cash and cash equivalents			-
- Loans		1.97	1.40
- Others financial assets			0.38
Current Tax Assets (Net)		4.98	7.02
Other Current Assets		49.03	61.50
<b>TOTAL ASSETS</b>		<b>782.35</b>	<b>776.34</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity Share Capital		991.15	991.15
Other Equity		-909.61	(844.10)
<b>Total Equity</b>		<b>81.540</b>	<b>147.05</b>
<b>LIABILITIES</b>			
<b>Non-Current Liabilities</b>			
<b>Financial Liabilities</b>			
- Borrowings		353.12	369.82
- Trade Payables			-
(A) Total Outstanding Dues MSME			
(B) Total Outstanding Dues of Creditors other than MSME		0.96	
- Other Financial Liabilities			
Deferred Tax Liabilities (Net)			-
Other Non-Current Liabilities			-
<b>Current Liabilities</b>			
<b>Financial Liabilities</b>			
- Borrowings		232.63	180.53
- Trade Payables			
(A) Total Outstanding Dues MSME		20.19	
(B) Total Outstanding Dues of Creditors other than MSME		76.09	33.56
- Other Financial Liabilities		17.11	43.30
Other Current Liabilities		0.71	2.08
Provisions			-
<b>Total Liabilities</b>		<b>700.81</b>	<b>629.29</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>782.35</b>	<b>776.33</b>



For Adarsh Plant Protect Limited

  
Mr. Laljibhai Darji

Independent Director

[DIN:00229677]

Date: 05th November, 2018

Place: V U Nagar

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**C. S. TRIVEDI & CO.**  
**CHARTERED ACCOUNTANTS**

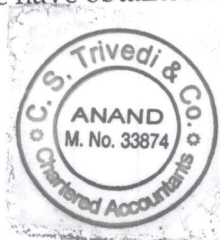
F-23, Municipal Shopping Centre,  
Opp. Ice Factory, Subhash Road,  
ANAND - 388001. (Gujarat)

**INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF  
ADARSH PLANT PROTECT LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of Adarsh Plant Protect Limited ("the Company") for the year ended 30<sup>TH</sup> September, 2018 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement, as it relates to the quarter ended 30th September, 2018, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" and are the balancing figures between the audited figures in respect of the full financial year and year-to-date figures up to the third quarter of the financial year, subjected to Limited Review (Refer Note 5) and as it relates to the year ended 31<sup>st</sup> March, 2018 has been compiled from the related annual standalone financial statements prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these standalone financial results based on our audit of such standalone financial statement.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



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**C. S. TRIVEDI & CO.**  
**CHARTERED ACCOUNTANTS**

F-23, Municipal Shopping Centre,  
Opp. Ice Factory, Subhash Road,  
ANAND - 388001. (Gujarat)

4. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016; and
  - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, of the profit and total Comprehensive Income and other financial information of the Company for the year ended 30 September, 2018.
5. The Statement includes the results of the Quarter ended 30, September, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the previous financial year which were subject to limited review by predecessor auditor.

For C.S. Trivedi & Co.  
Chartered Accountants  
Proprietor  
(F.R.N. 111046W)

(C.S.Trivedi )  
Mem. No. 033874  
Anand, 05<sup>th</sup> November, 2018.

