



November 2, 2018

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Subject: Outcome of the Board Meeting.

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors was held on today i.e. Friday, November 2, 2018 at registered office of the Company. The Board has considered and approved Unaudited Financial Results and Limited Review Report for the quarter and half year ended September 30, 2018.

The Board Meeting commenced at 4.30 p.m. and concluded at 5.30 p.m.

Kindly take the above the same on your record.

Thanking You,
Yours faithfully,

For **Tips Industries Limited**

Bijal R. Patel
Company Secretary



Encl: As above

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359



TIPS INDUSTRIES LIMITED

Statement of Unaudited Financial Results for the Quarter and Half Year Ended 30th September, 2018

Sr No.	Particulars	[Rs. In Lacs except for Earning Per Share data]					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept, 2018 (Unaudited)	30th Jun, 2018 (Unaudited)	30th Sept, 2017 (Unaudited)	30th Sept, 2018 (Unaudited)	30th Sept, 2017 (Unaudited)	31st Mar, 2018 (Audited)
1	Income from operations						
	a) Net sales / income from operations	1,546.36	14,933.24	1,256.12	16,479.60	2,264.39	4,748.91
	b) Other Income	30.09	302.02	61.59	331.51	95.99	246.48
	Total income from operations (net)	1,576.45	15,235.27	1,317.72	16,811.11	2,360.38	4,995.39
2	Expenses						
	c) Employee benefits expense	176.44	161.78	166.79	338.23	333.47	660.32
	d) Finance Cost	41.82	109.39	190.07	151.20	387.49	663.39
	e) Depreciation and Amortization Expenses	32.10	33.24	34.94	65.34	69.87	139.25
	f) Amortization of Cost of Production	414.39	14,239.77	310.72	14,654.16	616.42	1,746.92
	g) Other expenses	849.76	628.72	294.20	1,477.87	618.84	1,382.93
	Total expenditure	1,514.50	15,172.90	996.71	16,686.80	2,026.09	4,592.80
3	Profit/ (loss) from operations before extraordinary items, exceptional items and tax	61.95	62.37	321.01	124.31	334.29	402.59
4	Profit/ (loss) from ordinary activities before extraordinary items and tax	61.95	62.37	321.01	124.31	334.29	402.59
5	Profit/ (loss) from ordinary activities before tax	61.95	62.37	321.01	124.31	334.29	402.59
6	Current tax	15.14	17.22	67.90	32.37	69.25	87.18
7	Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
8	Net Profit / (Loss) for the period after tax	46.80	45.14	253.11	91.95	265.04	315.41
9	Other Comprehensive income	11.60	5.53	12.00	17.13	5.33	24.98
10	Total Comprehensive Income for the period	58.40	50.67	265.10	109.07	270.37	340.39
11	Other Equity						5,535.86
12	Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)	1,431.87	1,431.87	1,431.87	1,431.87	1,431.87	1,431.87
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	0.33	0.32	1.77	0.64	1.85	2.20
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	0.33	0.32	1.77	0.64	1.85	2.20

Segment - wise Revenue, Results, Assets and Liabilities

Sr No.	Particulars	[Rs. In Lacs]					
		Quarter Ended			Half Year Ended		Year Ended
		30th Sept, 2018 (Unaudited)	30th Jun, 2018 (Unaudited)	30th Sept, 2017 (Unaudited)	30th Sept, 2018 (Unaudited)	30th Sept, 2017 (Unaudited)	31st Mar, 2018 (Audited)
1	SEGMENT REVENUE						
	Audio Product Sales / Income	1,546.36	1,283.24	1,156.12	2,829.60	1,834.39	4,258.91
	Film Distribution/Production Income	-	13,650.00	100.00	13,650.00	430.00	490.00
	Net sales/ Income from operation	1,546.36	14,933.24	1,256.12	16,479.60	2,264.39	4,748.91
2	SEGMENT RESULTS						
	Audio Product Sales / Income	864.58	831.53	972.09	1,703.66	1,450.79	3,576.83
	Film Distribution/Production Income	(445.44)	(626.35)	(236.16)	(1,076.48)	(236.86)	(1,370.25)
	Total	419.14	205.18	735.92	627.18	1,213.93	2,206.58
	Less:						
	i) Interest and Finance Charges (Net)	41.82	109.39	190.07	151.20	387.49	663.39
	ii) Other un-allocable expenditure net of unallocable income	315.38	33.43	224.85	351.67	492.15	1,140.60
	Total Profit Before Tax	61.95	62.37	321.01	124.31	334.29	402.59
3	SEGMENT ASSETS						
	Audio Products	806.73	1,027.22	975.74	806.73	975.74	986.08
	Film Distribution / Production	6,093.56	6,083.33	8,340.72	6,093.56	8,340.72	14,883.79
	Unallocable Corporate Assets	3,262.52	8,296.78	5,159.80	3,262.52	5,159.80	4,368.97
	Total	10,162.81	15,407.33	14,476.26	10,162.81	14,476.26	20,238.84
4	SEGMENT LIABILITIES						
	Audio Products	52.20	53.63	55.74	52.20	55.74	38.36
	Film Distribution / Production	628.02	1,255.26	26.14	628.02	26.14	9,542.44
	Unallocable Corporate Liabilities	2,578.40	7,080.04	7,496.66	2,578.40	7,496.66	3,690.31
	Total	3,258.62	8,388.93	7,578.54	3,258.62	7,578.54	13,271.11

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN : L92120MH1996PLC099359



Tips Industries Limited

Balance Sheet As At September 30, 2018

[Rs. In Lacs]

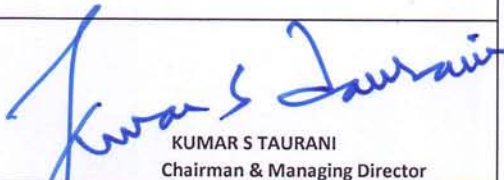
Particulars	As at 30-Sep 18 (Unaudited)	As at 31-Mar 18 (Audited)
ASSETS		
Non-current assets		
(a) Property, plant and equipment	240.21	174.79
(b) Investment Property	1,325.62	2,155.40
(c) Intangible assets		
(d) Financial Assets		
(i) Investments	11.59	11.44
(ii) Loans	522.93	522.29
(iii) Other financial assets	10.98	333.15
(e) Income tax assets (net)	-	-
(f) Deferred tax assets (net)	-	-
(g) Other non-current assets	940.68	934.60
Total Non-current assets	3,052.01	4,131.67
Current assets		
(a) Inventories	4,393.46	5,745.55
(b) Financial assets		
(i) Investments	-	-
(ii) Trade receivables	743.62	899.00
(iii) Cash and cash equivalents	614.54	556.97
(iv) Bank balances other than (iii) above	225.20	231.46
(v) Loans		
(vi) Other financial assets	16.13	15.72
(c) Current Tax (Net)	335.40	180.56
(d) Other Current Assets	782.44	8,477.92
Total current assets	7,110.79	16,107.18
Total Assets	10,162.80	20,238.85
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,431.87	1,431.87
(b) Other equity	5,472.32	5,535.87
Total Equity	6,904.19	6,967.74
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,486.90	1,370.81
(ii) Other Financial Liabilities	24.00	22.76
(b) Provisions	23.51	30.67
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
Total non-current liabilities	1,534.41	1,424.24
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	339.00	500.00
(ii) Trade payables	698.15	473.11
(iii) Other financial liabilities	365.19	1,711.55
(b) Provisions	1.01	1.24
(c) Current Tax Liabilities (net)	-	-
(d) Other current liabilities	320.85	9,160.97
Total current liabilities	1,724.20	11,846.87
Total Liabilities	3,258.61	13,271.12
Total Equity and Liabilities	10,162.80	20,238.85

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.

Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in

CIN: L92120MH1996PLC099359

Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on November 02, 2018, are subjected to Limited Review by Statutory Auditors. The review report has been filed with stock exchange and is available on the Company's website.
2	Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
3	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
4	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
5	Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
6	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.
<p>Place : Mumbai Date : November 02, 2018</p> <div style="text-align: right;">  KUMAR S TAURANI Chairman & Managing Director </div>	

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.
 Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
 CIN: L92120MH1996PLC099359

SSPA & ASSOCIATES
Chartered Accountants

**1st Floor, "Arjun", Plot No. 6 A,
V. P. Road, Andheri (W),
Mumbai - 400 058. INDIA.
Tel. : 91 (22) 2670 4376
91 (22) 2670 3682
Fax : 91 (22) 2670 3916
Website : www.sspa.in**

Limited Review Report

Review Report,
To the Board of Directors of
Tips Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Tips Industries Limited (hereafter referred as 'the Company') for the quarter and six months ended September, 30 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015('Listing Regulations'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on November 02, 2018. Our responsibility is to issue a report on these unaudited financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', specified under section 143(10) of companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Attention is invited to note no. 5 regarding provision for tax (including deferred tax) which will be finalized at the year end.**
4. Based on our review conducted as above, **except as stated in the Para 3 above**, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results are prepared in accordance with applicable accounting standards i.e. Ind AS specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai
November 02, 2018

For SSPA & Associates
Chartered Accountants
Firm Registration No.131069W

Parag S. Ved

Parag S Ved
Partner
Membership No: 102432