

13th August 2018

The Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sirs,

Re : Scrip Code No.530845

Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015

The Board of Directors at its Meeting held on 13th August 2018 has approved and have taken on record the Unaudited Financial Results of the Company for quarter ended 30th June 2018 as recommended by Audit Committee.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, please find enclosed the following:

1. Unaudited Financial Results of the Company for quarter ended 30th June 2018;
2. Limited Review Report issued by M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, Statutory Auditor in respect of the unaudited Financials Results for the quarter ended 30th June 2018.

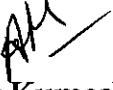
The Board Meeting started at 3.00 p.m. and concluded at 3.50 p.m.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For **SUNSHIELD CHEMICALS LIMITED**


Amit Kumashi
Company Secretary

Encl : a/a

SUNSHIELD CHEMICALS LTD. (SOLVAY GROUP)

Regd. Office : Phoenix House, A wing, 4th Floor, 462, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013. Maharashtra. India.

Tel. No. : +91-22-66637100 Fax No. : +91-22-24952834 Corporate Identity Number - L99999MH1986PLC041612

Factory : Village Rasal. Post - Pali, Taluka - Sudhagad, Dist. Raigad - 410 205. Maharashtra. India.

Tel. No. +91-2142-661110, +91-2142-661111

www.solvay.com

SUNSHIELD CHEMICALS LIMITED

Regd. Office: Phoenix House, "A" wing, 4th floor, 462, Senapati Bapat Marg, Lower Parel-West, Mumbai-400 013.

Corporate Identity Number : L99999MH1986PLC041612

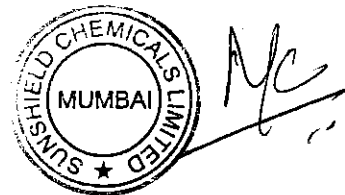
Phone No.66637100 Fax No.24952834

E Mail : investor.sunshield@solvay.com Website : www.solvayindia.in/en/solvay-in/sunshield-chemical-limited.html

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

		Rs. In Lakhs (Except earnings per share)			
Sr. No.	Particulars	Three months ended	Previous three months ended	Corresponding three months ended in previous year	For the Year ended
		30th June 2018	31st March 2018	30th June 2017	31st March 2018
		Unaudited	Audited (Refer Note 5 below)	Unaudited	Audited
I.	Revenue from operations (Refer note no. 4)	4,948	5,066	4,774	18,526
II.	Other income	150	45	62	153
III.	Total Income (I + II)	5,098	5,111	4,836	18,679
IV.	Expenses				
	(a) Cost of materials consumed	3,506	3,286	3,376	12,725
	(b) Changes in inventories of finished goods, stock in trade and work-in-progress	(76)	294	(216)	(140)
	(c) Excise Duty	-	-	268	190
	(d) Employee benefits expense	182	167	174	713
	(e) Finance costs	254	231	241	969
	(f) Depreciation and Amortisation expense	147	148	147	596
	(g) Other expenses	892	818	940	3,475
	Total expenses	4,905	4,944	4,930	18,528
V.	Profit/(Loss) before exceptional items and tax (III - IV)	193	167	(94)	151
VI.	Exceptional item (Refer note no. 2)	136	-	-	-
VII.	Profit / (Loss) before tax (V - VI)	57	167	(94)	151
VIII.	Tax expense:				
	Current Tax	10	31	-	31
IX.	Profit / (Loss) for the period (VII- VIII)	47	136	(94)	120
X.	Other Comprehensive Income				
	Items that will not be reclassified to profit or loss				
	Remeasurements of post-employment benefit obligation	1	8	(1)	5
XI.	Total Comprehensive Income for the period (IX + X)	48	144	(95)	125
XII.	Equity Share Capital (face value of Rs.10/- each)	735	735	735	735
XIII.	Earnings per equity share (in Rs.) (not annualized for quarter)				
	Basic & Diluted - Rs.	0.63	1.86	(1.28)	1.64

See accompanying notes to the Financial Results



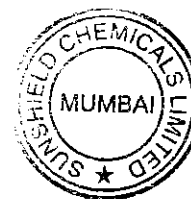
Notes:

- 1 The above unaudited standalone financial results for the quarter ended 30th June 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13th August 2018. The above results have been subjected to limited review by the statutory auditors of the company.
- 2 The Company, to improve the efficiency in operations, offered the Voluntary Retirement Scheme ("Scheme") to all eligible employees during the quarter ended 30th June 2018. The scheme so offered was valid from 10th May to 1st June 2018 and 10 employees availed the benefit of the scheme. The total impact on account of the payment under the scheme is shown under the exceptional item in the financial results of the quarter.
- 3 Effective 1st April, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers". The adoption of this standard did not have any material impact on the financial results of the Company.
- 4 Consequent to the introduction of Goods and Service Tax ("GST") with effect from 1st July 2017, Central Excise, Value Added Tax (VAT), etc. have been subsumed into GST. Accordingly, the figures for the period upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding:

Particulars	Quarter ended			Rs. In Lakhs
	30th June 2018	31st March 2018	30th June 2017	31st March 2018
Revenue from Operations (A)	4,948	5,066	4,774	18,526
Excise Duty (B)	-	-	268	190
Revenue from Operations excluding Excise Duty (A-B)	4,948	5,066	4,506	18,336

- 5 The figures of the quarter ended 31st March, 2018, are balancing figures between audited figures in respect of the full financial year and the published figures upto the third quarter of the relevant financial year.
- 6 The Company's management, pursuant to Ind AS 108 - Operating Segments, has concluded that the Company has only one reportable segment which is Speciality Chemicals. Accordingly, no separate disclosures of segment information have been made.

Mumbai, 13th Aug, 2018.



For SUNSHIELD CHEMICALS LIMITED

Manoj Khullar
Manoj Khullar
Managing Director
(DIN NO:06415392)

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

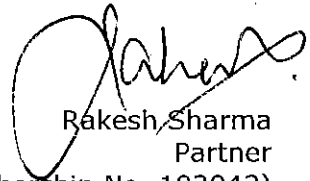
TO THE BOARD OF DIRECTORS OF SUNSHIELD CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **SUNSHIELD CHEMICALS LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS LLP
Chartered Accountants
(Firm's Registration No. 117366W/W-100018)


Rakesh Sharma
Partner
(Membership No. 102042)

Mumbai, August 13, 2018