

Date: 07/08/2018

<p>The Sr. General Manager - Listing Compliance, BSE Limited, 24th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001.</p> <p>Fax: 022 - 2272 3121/ 1278/ 1557 E-Mail: corp.relations@bseindia.com</p> <p>Scrip ID: WONDERLA Scrip Code: 538268</p>	<p>The Vice President, Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.</p> <p>Fax: 022 - 26598237/ 38 E-Mail: cmlist@nse.co.in</p> <p>Symbol: WONDERLA</p>
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref : Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held on even date have approved the Un-audited Financial Results for the quarter ended 30th June, 2018. A copy of the same along with Limited Review Report for the quarter ended 30th June, 2018 is enclosed.

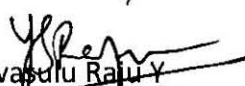
The Board has allotted 8,180 Equity shares of the face value of Rs. 10/- each to employees who have exercised stock options under Employee Stock Option Scheme 2016. Out of the total number of 8,180 Equity shares allotted, 3,241 and 4,939 of Equity shares were allotted at price of Rs. 281 and Rs. 10 each respectively. These shares shall rank pari passu with the existing Equity shares of the Company in all respects.

The meeting commenced at 1.00 p.m and concluded at 2.15 p.m.

Thanking You,

Yours faithfully,

For Wonderla Holidays Limited


Srinivasulu Raju
Company Secretary

Statement of unaudited financial results for the quarter ended 30 June 2018

Rs in lakhs (except EPS)

S No.	Particulars	For the quarter ended			For the year ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Audited) Refer Note 2	(Audited)
1	Revenue from operations				
	Sale of services	8,130.42	8,272.24	4,100.48	21,095.74
	Sale of products	2,257.96	1,961.15	1,391.75	5,953.60
	Total revenue from operations	10,388.38	10,233.39	5,492.23	27,049.34
	Other income	222.88	309.27	145.94	784.72
	Total income from operations	10,611.26	10,542.66	5,638.17	27,834.06
2	Expenses				
	Cost of materials consumed	419.51	438.76	319.46	1,243.45
	Purchase of stock-in-trade	582.92	522.15	246.89	1,622.02
	Changes in inventories of stock-in-trade	(9.81)	11.62	72.61	73.34
	Employee benefits expense	1,068.62	1,132.08	992.26	4,141.52
	Finance costs	36.44	37.19	22.93	120.68
	Depreciation and amortization expense	989.33	799.94	979.27	3,650.51
	Other expenses	2,577.97	3,762.08	2,331.52	11,058.38
	Total expenses	5,664.98	6,703.82	4,964.94	21,909.90
3	Profit before tax (1-2)	4,946.28	3,838.84	673.23	5,924.16
4	Tax expense				
	Current tax	1,761.96	1,557.15	227.27	2,174.76
	Current tax pertaining to earlier years	-	-	16.40	64.13
	Deferred tax	(112.90)	(313.86)	61.60	(165.12)
5	Net profit after tax	3,297.22	2,595.55	367.96	3,850.39
6	Other comprehensive income (net of tax)				
	Items that will not be reclassified to profit or loss				
	Remeasurements of defined benefit plans, net of tax	7.01	(2.58)	6.33	11.31
7	Total comprehensive income (5+6)	3,304.23	2,592.97	374.29	3,861.70
8	Paid-up equity share capital	5,650.07	5,650.07	5,650.07	5,650.07
	(Face value of the share Rs.10/- each)				
9	Earnings per share (face value of Rs.10/- each)				
(a)	Basic	5.84**	4.59**	.65**	6.81
(b)	Diluted	5.83**	4.59**	.65**	6.81
	**not annualised				



Reporting of segment wise revenue, results and capital employed

Rs in lakhs

S No.	Particulars	For the quarter ended			For the year ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Audited) Refer Note 2	(Audited)
1	Segment revenue				
	Operating revenue				
	Amusement parks	7,959.14	8,080.48	3,977.83	20,437.39
	Resort	284.94	318.83	237.61	1,087.22
	Others	2,144.30	1,834.08	1,276.79	5,524.73
	Total operating revenue (a)	10,388.38	10,233.39	5,492.23	27,049.34
	Allocable other income				
	Amusement parks	96.83	191.07	70.45	440.09
	Resort	1.26	2.71	5.52	24.13
	Unallocated	124.79	115.49	69.97	320.50
	Total other income (b)	222.88	309.27	145.94	784.72
	Total revenue (a+b)	10,611.26	10,542.66	5,638.17	27,834.06
2	Segment result				
	Amusement parks	4,454.69	3,693.88	616.33	5,875.92
	Resort	33.67	84.83	2.26	175.15
	Others	976.27	713.41	486.41	1,998.82
	Total	5,464.63	4,492.12	1,105.00	8,049.89
	Less: Unallocated expenses				
		643.14	768.77	501.74	2,446.23
	Operating profit	4,821.49	3,723.35	603.26	5,603.66
	Add : Interest, dividend and other miscellaneous income				
		124.79	115.49	- 69.97	320.50
	Profit before tax	4,946.28	3,838.84	673.23	5,924.16

Rs in lakhs

S No.	Particulars	For the quarter ended			For the year ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		(Unaudited) Refer Note 1	(Unaudited) Refer Note 2	(Audited) Refer Note 2	(Audited)
3	Segment Assets				
	Amusement parks	84,397.45	48,544.37	84,967.38	84,967.38
	Resort	2,652.74	2,320.58	2,667.97	2,667.97
	Others	222.44	264.04	194.16	194.16
	Unallocated	9,976.52	5,907.26	5,046.15	5,046.15
	Total	97,249.15	57,036.25	92,875.66	92,875.66
4	Segment Liabilities				
	Amusement parks	7,211.79	6,968.15	6,664.57	6,664.57
	Resort	137.52	108.83	105.35	105.35
	Others	173.50	206.43	150.10	150.10
	Unallocated	9,135.73	3,508.19	8,693.97	8,693.97
	Total	16,658.54	10,791.60	15,613.99	15,613.99
5	Capital employed				
	(Segment assets - segment liabilities)				
	Amusement parks	77,185.66	41,576.22	78,302.81	78,302.81
	Resort	2,515.22	2,211.75	2,562.62	2,562.62
	Others	48.94	57.61	44.06	44.06
	Unallocated	840.79	2,399.07	(3,647.82)	(3,647.82)
	Total	80,590.61	46,244.65	77,261.67	77,261.67



Branches

Bangalore (Reg. Office) : 28th KM, Mysore Road, Bangalore - 562 109 Ph : +91 80 22010777/244 5 11



Notes:-

- 1 The above unaudited financial results for the quarter ended 30 June 2018 have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 7 August 2018. The statutory auditors have carried out a limited review on the above.
- 2 The figures for the quarter ended 30 June 2017 have not been audited but have been subject to limited review by the Statutory Auditors. The figures for the quarter ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year ended 31 March 2018 and the published year to date figures up to the third quarter ended 31 December 2017, which had only been reviewed and not subjected to audit.
- 3 Based on the management approach as defined in Ind AS 108-Operating Segment, the chief operating decision maker (CODM) evaluates the company performance and allocates the company resources based on an analysis of various performance indicators by business segments and the segment information is accordingly presented, Amusement Parks, Resorts and Others. The Amusement Park segment includes admission fees and other related services. Resort segment includes running a hotel accommodation and related services. Other segment includes sale of merchandise, cooked food, packed foods etc. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
- 4 Changes in Board:
The following changes took place in the composition of the board with effect from 9 July 2018:
(a) Mr Arun K Chittilappilly has resigned from the position of Managing Director and will continue as Non-Executive Director and technical advisor to the Company.
(b) Mr George Joseph, Executive Vice Chairman has been appointed as Joint Managing Director and Mr Kochouseph Chittilappilly, Non-Executive Vice Chairman has been appointed as Executive Vice Chairman of the Company, both subject to the approval of shareholders, being sought through postal ballot, likely to be concluded by 17 August 2018.
- 5 The Board in their meeting held on 26 May 2018, approved Employee Stock Option Scheme, 2016 (ESOS 2016), to grant 20,000 stock options exercisable at a price of Rs 10 each with a vesting period of 4 years in equal proportion from the date of grant.
- 6 Effective 1 April 2018, the Company has adopted Ind AS 115, 'Revenue from Contracts with Customers' using the cumulative effect method. The standard is applied retrospectively only to contracts that were not completed as at the date of 1 April 2018 and the comparative information is not restated in the unaudited financial results. The adoption of the standard did not have any impact to the unaudited financial results of the Company.
- 7 Figures for the previous periods have been regrouped / reclassified wherever necessary, in order to make them comparable with current period.

Place: Bangalore
Date: 7 August 2018



For Wonderla Holidays Limited



Joint Managing Director

B S R & Associates LLP

Chartered Accountants

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11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

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Limited review report on unaudited quarterly financial Results of Wonderla Holidays Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Wonderla Holidays Limited

We have reviewed the accompanying statement of unaudited financial results of Wonderla Holidays Limited ('the Company') for the quarter ended 30 June 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosures Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year ended 31 March 2018 and the published year to date figures up to the third quarter ended 31 December 2017, which had only been reviewed and not subjected to audit.

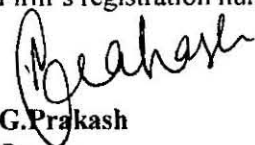
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in the meeting held on 7 August 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results for the three months ended 30 June 2017 included in the statement were reviewed earlier by the then statutory auditors of the company whose reports have been furnished to us and have been relied upon by us for the purpose of our review of the statement.

for **B S R & Associates LLP**
Chartered Accountants
Firm's registration number: 116231W/W-100024


G. Prakash
Partner

Membership number: 099696

Place: Bangalore, India
Date: 07 August 2018

Wonderla net profit surges by 27% in Q1, FY 2019

Bangalore, India - August 7, 2018: Wonderla Holidays Ltd. – India’s No.1 Amusement Park operator; has announced its financial results for the First quarter ended 30th June 2018.

Highlights:

- *Footfall grew 6% during the Quarter with Hyderabad Park recording a stupendous growth of 22%.*
- **Gross Revenue** for the First Quarter, ending June 30, 2018-19 fiscal, was **Rs.10611.26 lakhs**; as against **Rs 10542.66 lakhs** in the corresponding period last financial year.
- **Profit After Tax** for the First Quarter, ending June 30, 2018-19 fiscal, was **Rs.3292.22 lakhs**; an increase of **27%** over corresponding period last financial year (**Rs. 2592.55**).
- Park revenues including corporate income stood at **Rs.10325.06 lakhs**. Revenue from resort stood at **Rs. 286.20 lakhs**.
- Wonderla Resort has achieved 45% occupancy during the quarter.

Business Outlook:

Commenting on the company’s performance **Mr. George Joseph, Joint Managing Director, Wonderla Holidays Ltd.** Said *“We are happy with the revenues that the company has achieved during the first quarter of the financial year. We continue to be optimistic about the performance of three parks in Bangalore, Kochi and Hyderabad, although there are short term challenges in terms of footfall growth in Kochi.”*