



May 17, 2019

To
NATIONAL STOCK EXCHANGE OF INDIA
LTD
EXCHANGE PLAZA
BANDRA KURLA COMPLEX, BANDRA (E)
MUMBAI 400 051.

To
BOMBAY STOCK EXCHANGE LTD
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET
MUMBAI 400 001.

Dear Sir,

Ref: Scrip Code: NSE:ALLSEC, BSE:532633

Sub: Audited Standalone and Consolidated financial Results for the year ended 31st March 2019

This is to inform you that the Board of Directors of the Company, at its meeting held today, the 17th May, 2019 which commenced at 02:00 p.m., and concluded at 04:45 p.m., inter-alia, has approved the following:

- a. Audited Standalone & Consolidated Financial Statements along with annexures, schedules and reports thereon for the quarter and year ended March 31, 2019 and the Standalone and Consolidated Financial Results for the quarter and Year ended March 31, 2019. Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we are enclosing a copy of the Standalone & Consolidated Financial Results for your information and records.
- b. Auditor's Report on Standalone & Consolidated Financial Statements for the year ended March 31, 2019 with unmodified opinion, pursuant to Regulation 33(3) of SEBI (LODR) Regulations, 2015 given by the Statutory Auditors. A copy of the declaration and reports are enclosed for your information and records.

Thanking you,

Yours faithfully,
for ALLSEC TECHNOLOGIES LTD

R. Jagadish
Director

Encl: As above.

ALLSEC TECHNOLOGIES LTD.

46-B, Velachery Main Road, Velachery, Chennai - 600 042

Tel : +91.44.4299 7070 Fax : +91.44.2244 7077 web : www.allsectech.com

Regd. Office : 7H Century Plaza, 560-562, Anna Salai, Teynampet, Chennai - 600 018

Corporate Identity Number : L72300TN1998PLC041033, Email : contactus@allsectech.com

ALLSEC TECHNOLOGIES LIMITED

Regd. Office : 7-H, Century Plaza , 560/562 Anna Salai, Teyrampet, Chennai - 600 018.
 Corp. Office : 46-B Velachery Main Road, Velachery, Chennai - 600 042.
 CIN : L72300TN1998PLC041033, Email : investorcontact@allsectech.com

(Rs. in Lakhs)

	STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019												
	Standalone Results											Year ended 31 March 2019 Audited	
	Quarter Ended			Year ended			Quarter Ended			Year ended			
	31 March 2019	31 December 2018	31 March 2018	31 March 2019	31 March 2018	31 March 2018	31 March 2019	31 March 2018	31 March 2018	31 March 2018	31 March 2018		31 March 2019
Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited		
Revenue	4,149	3,963	3,384	15,317	12,878	12,878	6,634	6,309	6,078	6,078	26,116	32,496	
Revenue from operations	173	206	178	743	520	520	185	134	318	318	742	738	
Other income	4,322	4,169	3,562	16,060	13,398	13,398	6,819	6,443	6,396	6,396	26,858	33,234	
Expenses													
Employee benefits expense	2,437	2,353	2,003	9,010	7,454	7,454	3,678	3,637	2,823	2,823	13,838	11,731	
Finance costs	12	6	5	20	24	24	35	9	8	8	49	33	
Depreciation and amortisation expense	108	108	85	408	328	328	136	138	108	108	526	450	
Other expenses	907	809	798	3,300	3,114	3,114	1,452	1,593	2,271	2,271	8,315	14,661	
Total expenses	3,464	3,276	2,891	12,738	10,920	10,920	5,301	5,377	5,210	5,210	22,728	26,875	
Profit before exceptional items	858	893	671	3,322	2,478	2,478	1,518	1,066	1,186	1,186	4,130	6,359	
Exceptional items													
Provision for impairment of investment in subsidiary	1,307	-	-	1,307	-	-	-	-	-	-	-	-	
Provision for impairment of Goodwill	-	-	-	-	-	-	1,247	-	-	-	1,247	-	
Profit before tax	(449)	893	671	2,015	2,478	2,478	271	1,066	1,186	1,186	2,883	6,359	
Tax expense													
Current tax	303	210	112	890	529	529	412	266	199	199	1,142	1,356	
Deferred tax	46	56	(249)	174	(950)	(950)	46	56	(249)	(249)	174	(950)	
Total Tax	349	266	(137)	1,064	(421)	(421)	458	322	(50)	(50)	1,316	406	
Profit for the period	(798)	627	808	951	2,899	2,899	(187)	744	1,236	1,236	1,567	5,953	
Other comprehensive income:													
a) Items that will be reclassified to profit or loss													
Exchange differences on translation of foreign operations	-	-	-	-	-	-	19	(216)	(249)	(249)	415	(160)	
	-	-	-	-	-	-	19	(216)	(249)	(249)	415	(160)	
b) Items that will not be reclassified to profit or loss													
Re-measurement gains/(losses) on defined benefit plans	(9)	(69)	58	(53)	-	-	3	(69)	58	58	(53)	-	
Income tax relating to items specified above	3	24	(20)	18	-	-	3	24	(20)	(20)	18	-	
	(6)	(45)	38	(35)	-	-	(6)	(45)	38	38	(35)	-	
	(6)	(45)	38	(35)	-	-	13	(261)	(211)	(211)	380	(160)	
Total Other comprehensive income for the period, net of tax													
Total comprehensive income for the period	(804)	582	846	916	2,899	2,899	(174)	483	1,025	1,025	1,947	5,793	
Earnings per equity share (Profit for the period)													
Basic (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	(5.24)	4.11	5.30	6.24	19.02	19.02	(1.23)	4.88	8.11	8.11	10.28	39.06	
Diluted (in Rs.) (Face value of Rs. 10/- each) (Not annualised)	(5.24)	4.11	5.30	6.24	19.02	19.02	(1.23)	4.88	8.11	8.11	10.28	39.06	

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish
 R Jagadish
 Director and CEO
 DIN: 00033589



Place: Chennai
 Date : 17 May 2019

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2019

(Rs. in Lakhs)

PARTICULARS	Standalone		Consolidated	
	As at	As at	As at	As at
	31 March 2019	31 March 2018	31 March 2019	31 March 2018
	Audited	Audited	Audited	Audited
A. ASSETS				
(1) Non-current assets				
Property, plant and equipment	862	802	1,023	964
Goodwill	-	-	-	1,249
Other intangible assets	298	211	298	211
Financial assets				
-Investments	2,234	3,560	-	19
-Other financial assets	425	371	571	493
Deferred tax assets (Net)	1,441	1,633	1,441	1,633
Current tax Assets (Net)	864	726	870	810
Other non current assets	-	6	-	6
	6,124	7,309	4,203	5,385
(2) Current assets				
Financial assets				
-Investments	8,239	7,297	8,239	7,297
-Trade receivables	2,339	2,306	3,547	4,105
-Cash and cash equivalents	1,434	1,334	7,164	6,620
- Bank balances other than cash and cash equivalents	33	33	33	33
-Loans	-	2	-	-
-Other financial assets	958	526	1,101	527
Other current assets	181	152	233	186
	13,184	11,650	20,317	18,768
Total assets	19,308	18,959	24,520	24,153
B. EQUITY AND LIABILITIES				
Equity share capital	1,524	1,524	1,524	1,524
Other equity	15,950	15,954	20,255	19,229
Total equity	17,474	17,478	21,779	20,753
(1) Non-current liabilities				
Financial liabilities				
- Borrowings	45	65	45	65
-Other financial liabilities	19	6	19	6
Provisions	322	305	322	305
	386	376	386	376
(2) Current liabilities				
Financial Liabilities				
-Trade payables	514	446	800	799
- Other financial liabilities	421	291	479	743
Other current liabilities	277	206	489	464
Provisions	236	162	456	162
Current tax liabilities (net)	-	-	131	856
	1,448	1,105	2,355	3,024
Total liabilities	1,834	1,481	2,741	3,400
Total equity and liabilities	19,308	18,959	24,520	24,153

For and on behalf of the Board of Directors of
Allsec Technologies Limited

R Jagadish

R Jagadish
Director and CEO
DIN: 00033589

Place: Chennai
Date : 17 May 2019



STATEMENT OF CONSOLIDATED AUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019

S.No.	Description	Quarter ended	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
		31 March 2019 Audited	31 December 2018 Unaudited	31 March 2018 Audited	31 March 2019 Audited	31 March 2018 Audited	31 March 2018 Audited
							(Rs. in Lakhs)
1.	SEGMENT REVENUES						
	Customer Lifecycle Management (CLM)	4,936	4,780	3,567	17,806	13,042	
	Human Resource Outsourcing (HRO)	1,698	1,529	1,390	5,942	5,010	
	Anti Money Laundering and Regulatory Compliance (AML)	-	-	1,121	2,366	14,444	
	Total revenue from operations	6,634	6,309	6,078	26,116	32,496	
2.	SEGMENT RESULTS						
	Customer Lifecycle Management (CLM)	1,007	904	249	3,313	1,428	
	Human Resource Outsourcing (HRO)	724	620	610	2,372	1,995	
	Anti Money Laundering and Regulatory Compliance (AML)	(299)	(499)	158	(1,931)	2,594	
	Total segment results	1,432	1,025	1,017	3,754	6,017	
	Finance cost:	(35)	(9)	(8)	(48)	(33)	
	Other unallocable income / (expenses), net	(1,126)	50	177	(822)	375	
	Total profit before tax	271	1,066	1,186	2,883	6,359	
	Less: Tax Expense	458	322	(50)	1,316	406	
	Total profit after tax	(187)	744	1,236	1,567	5,953	
3.	SEGMENT ASSETS						
	Customer Lifecycle Management (CLM)	4,024	3,907	3,266	4,024	3,266	
	Human Resource Outsourcing (HRO)	1,562	1,394	1,057	1,562	1,057	
	Anti Money Laundering and Regulatory Compliance (AML)	11	16	11	11	1,229	
	Unallocated	18,923	19,757	18,601	18,923	18,601	
	Total assets	24,520	25,074	24,153	24,520	24,153	
4.	SEGMENT LIABILITIES						
	Customer Lifecycle Management (CLM)	1,027	872	732	1,027	732	
	Human Resource Outsourcing (HRO)	284	281	211	284	211	
	Anti Money Laundering and Regulatory Compliance (AML)	221	939	233	221	233	
	Unallocated	1,209	1,026	2,224	1,209	2,224	
	Total liabilities	2,741	3,118	3,400	2,741	3,400	

Notes:

- The Audit Committee has reviewed these results and the Board of Directors have approved the above results at their meeting held on 17 May 2019.
- The consolidated results for the quarter and year ended 31 March 2019 include the results of the Company's wholly owned subsidiaries - Allsectech Inc., USA, Allsectech Manila Inc., Philippines and Retreat Capital Management Inc., USA.
- The results for the quarter and year ended 31 March 2019 of the Company's subsidiary - Allsectech Manila Inc., Philippines, Allsectech Inc. USA and Retreat Capital Management Inc., USA have been audited by the auditor of the subsidiaries.
- The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). Accordingly, the Company has identified the business components as its operating segments for reporting and is consistent with performance assessment and resource allocation by the management. Segment revenue comprises operational income allocable specifically to a segment. Un-allocable expenditure mainly includes employee expense, depreciation and other expenses. Unallocable income primarily includes other non-operating income and foreign exchange gain.
- On 01 April 2018, the company adopted Ind AS 115, "Revenue from Contracts with Customers" using the cumulative catch-up transition method applied to contracts that were not completed as of 01 April 2018. The adoption of Ind AS 115 did not have any material impact on the total equity as at 01 April 2018 and on the results for the year ended 31 March 2019.
- With respect to standalone and consolidated financial results, the figures for the quarter ended 31 March 2019 and 31 March 2018 represents the difference between the audited figures in respect of full financial years and the unaudited figures for the nine months ended 31 December 2018 and 31 December 2017, respectively.
- Exceptional item for the quarter and year ended 31 March 2019 represents impairment loss charged to the statement of profit and loss. The Company had carried out an impairment assessment as at 31 March 2019, based on procedures consistent with Ind AS 36 and recognised an impairment loss to the extent of Rs 1,307 Lakhs for investment made in its subsidiary, Retreat Capital Management Inc., USA in the standalone results and Rs 1,247 Lakhs of Goodwill in the consolidated results.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.



For and on behalf of the Board of Directors of
Allsec Technologies Limited

 R. Jagadeesh
 Director and CEO
 DIN: 00033595

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
7th Floor, Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 018
India

T +91 44 4294 0000
F +91 44 4294 0044

Independent Auditor's Report on Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Allsec Technologies Limited

1. We have audited the standalone financial results of Allsec Technologies Limited ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 6 to the standalone financial results which states that the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine-month period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016, in this regard; and
 - (ii) give a true and fair view of the standalone net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm Registration No.: 001076N/N500013


Sumesh E S
Partner
Membership No. 206931



Place: Chennai
Date: 17 May 2019

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

Walker Chandiook & Co LLP
7th Floor, Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 018
India

T +91 44 4294 0000
F +91 44 4294 0044

Independent Auditor's Report on Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Allsec Technologies Limited

1. We have audited the consolidated financial results of Allsec Technologies Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), for the year ended 31 March 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 6 to the consolidated financial results which states that the figures for the quarter ended 31 March 2019 as reported in these consolidated financial results, are the balancing figures between audited consolidated figures in respect of the full financial year and the published consolidated year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These consolidated financial results are based on the consolidated financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published consolidated year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circular CIR/CFD/FAC/62/2016 dated 05 July 2016, which are the responsibility of the Holding Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated financial statements for the year ended 31 March 2019 and our review of consolidated financial results for the nine-months period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial results and on other financial information of the subsidiaries, the consolidated financial results:
 - (i) include the financial results for the year ended 31 March 2019, of the following entities:
 - a. Allsectech Inc., USA
 - b. Retreat Capital Management Inc., USA; and
 - c. Allsectech Manila Inc., Philippines
 - (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/FAC/62/2016 dated 05 July 2016 in this regard; and
 - (iii) give a true and fair view of the consolidated net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act for the year ended 31 March 2019.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker Chandiook & Co LLP

4. We did not audit the financial statements of 3 subsidiaries, whose financial statements reflect total assets of ₹ 9,622 lakhs and net assets of ₹ 6,568 lakhs as at 31 March 2019, total revenues of ₹ 12,277 lakhs and net profit after tax (including other comprehensive income) ₹ 559 lakhs of for the year ended on that date, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, in so far as it relates to the aforesaid subsidiaries, are based solely on the reports of such other auditors.

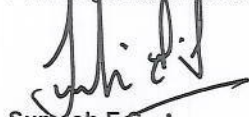
Further, these subsidiaries are located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion, in so far as it relates to the financial information of such subsidiaries located outside India, is based on the reports of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated financial results is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No.: 001076N/N500013



Sumesh E S

Partner

Membership No. 206931



Place: Chennai

Date: 17 May 2019