

Date: August 14, 2018

To,

BSE Limited
Floor 25, P J Towers
Dalal Street
Mumbai - 400001

National Stock Exchange of India Ltd
Bandra Kurla Complex
5th Floor, Exchange Plaza
Bandra (East), Mumbai - 400051

Dear Sir,

Sub: Outcome of Board Meeting

Ref: BSE: Scrip Code: 513121, NSE: ORICONENT

This is to inform you that pursuant to Schedule III of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement), Regulations 2015 the Board of Directors of the Company at their Meeting held on Tuesday, August 14, 2018 has approved Un-Audited Standalone Financial Results of the Company along with Segment wise revenue, results and capital employed for the Quarter ended June 30, 2018, as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of text of the Un-Audited Standalone Financial Results for the Quarter ended June 30, 2018, Segment wise revenue, results and capital employed and Limited Review Report issued by the Statutory Auditors of the Company are enclosed herewith.


The Meeting of the Board of Directors of the Company was commenced at 04.00 P.M. and concluded at 06.30 P.M.

We hope you will find it in order and request you to take the same on your records.

Thanking you,

Yours faithfully,

For Oricon Enterprises Ltd.


Sanjay Jain
Company Secretary

Oricon Enterprises Limited
CIN: L28100MH1968PLC014156

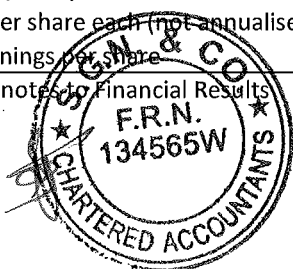
Registered Office: 1076, Dr. E. Moses Road, Worli, Mumbai - 400 018

Website: www.oriconenterprises.com Email Id: share@ocl-india.com Tel. No.: 022 24964656 - 60 Fax No.: 022 24963055

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2018

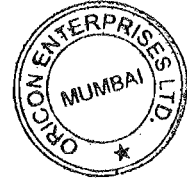
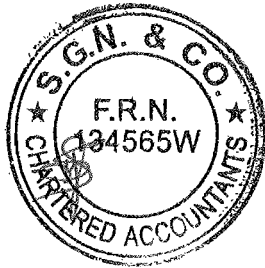
Particulars		For the Quarter Ended			(Rs. in Lakhs)
					Year Ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Unaudited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
I	INCOME				
	Gross revenue from sale of products	1,027.44	1,411.78	1,441.37	5,329.97
	Other operating revenue	-	-	-	-
	Revenue from operations	1,027.44	1,411.78	1,441.37	5,329.97
	Other Income	428.18	385.60	1,033.08	2,715.52
	Total Revenue (I)	1,455.62	1,797.38	2,474.45	8,045.49
II	EXPENSES				
	Cost of Materials Consumed	756.32	562.50	534.72	2,242.11
	Stores & Spares Consumed	9.19	5.39	6.86	23.34
	Purchase of Stock-in-trade	84.65	615.66	707.69	2,335.96
	Excise Duty	-	-	75.94	75.94
	Changes in inventories of finished goods, stock in trade and work in progress	(33.22)	52.49	(38.25)	(13.17)
	Employee benefits expense	120.22	120.52	91.19	436.57
	Finance Cost	13.59	57.38	43.33	182.62
	Depreciation and amortisation expense	20.00	21.21	19.95	86.18
	Other Expenses	241.54	230.87	207.46	869.22
	Total Expenses (II)	1,212.28	1,666.02	1,648.89	6,238.77
III	Profit / (loss) before tax (I - II)	243.34	131.36	825.56	1,806.72
IV	Tax expense				
	Current Tax relating to :				
	- Current Year	73.00	42.00	94.00	292.00
	- MAT Credit of earlier years	-	(10.50)	(13.00)	(10.50)
	- Earlier Year	-	-	-	6.79
	- Deferred Tax	(28.15)	6.09	(10.75)	(26.71)
V	Profit/(loss) for the period (III - IV)	198.49	93.77	755.31	1,545.14
VI	Other Comprehensive Income				
	A) Items that will not be reclassified to profit or loss				
	(i) remeasurement of defined benefit plans;	(0.10)	1.10	(0.46)	(0.41)
	(ii) Equity Instruments through OCI;	(123.73)	(787.78)	372.54	(1,238.80)
	(iii) Deferred Tax on above	(0.03)	(0.40)	0.15	0.11
	B) Items that will be reclassified to profit or loss;	-	-	-	-
VII	Other comprehensive income for the period after tax	(123.86)	(787.08)	372.23	(1,239.10)
VIII	Total comprehensive income for the period (V + VII)	74.63	(693.31)	1,127.54	306.04
IX	Paid-up equity share capital	3,140.95	3,140.95	3,140.95	3,140.95
	Face Value Rs.2/- per share each				
X	Other Equity				62,765.02
XI	Earnings per share (in Rs.)				
	Face Value Rs.2/- per share each (not annualised):				
	Basic & Diluted earnings per share	0.13	0.06	0.48	0.98

See accompanying notes to Financial Results



Notes

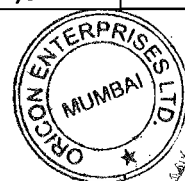
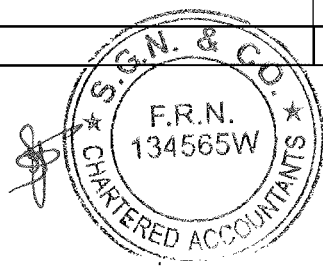
- 1 The Company has decided to publish Standalone Financial Results only which were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2018. The results for the quarter ended June 30, 2018 have been reviewed by the Statutory Auditors of the Company.
- 2 The unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI).
- 3 Operating segments are reported in a manner consistent with the internal reporting provided to the Chief Operating Decision Maker ("CODM") of the Company. The CODM, who is responsible for allocating resources and assessing performance of the operating segments, has been identified as the Managing Director (MD) of the Company. Segment Reporting is given as under :-



Segment wise Revenue, Results and Capital Employed for the Quarter Ended June 30, 2018

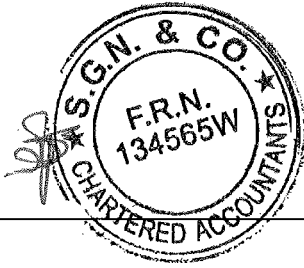
(Rs. in Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Year Ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Unaudited)	June 30, 2017 (Unaudited)	March 31, 2018 (Audited)
(i)	Segment Revenue				
	Income from Operations				
	(a) Real Estate	-	-	-	-
	(b) Petrochemical	901.38	717.11	662.67	2,756.30
	(c) Trading	87.67	629.90	714.08	2,378.57
	(d) Liquid Colorants	38.39	64.77	64.62	195.10
	Total	1,027.44	1,411.78	1,441.37	5,329.97
	Less: Inter Segment Revenue	-	-	-	-
	Net Sales / Income from Operations	1,027.44	1,411.78	1,441.37	5,329.97
	Discontinued Operations				
	(a) Pet Bottle	-	-	-	-
	Total	1,027.44	1,411.78	1,441.37	5,329.97
(ii)	Segment Results				
	[Profit(+)/ Loss(-) before tax and Interest from each segment]				
	(a) Real Estate	-	-	-	-
	(b) Petrochemical	60.56	(8.46)	22.62	79.37
	(c) Trading	2.15	12.46	15.37	47.37
	(d) Liquid Colorants	2.65	8.31	(1.23)	(21.90)
	(e) Pet Bottle (Discontinuing Operations)	-	-	-	-
	Total	65.36	12.31	36.76	104.85
	Less:				
	(i) Finance Cost	(13.59)	(57.38)	(43.33)	(182.62)
	(ii) Other unallocable income net off unallocable expenditure	191.57	176.43	832.13	1,884.49
	Total Profit Before Tax	243.34	131.36	825.56	1,806.72
(iii)	Segment Assets				
	(a) Real Estate	29,256.69	29,256.69	29,256.69	29,256.69
	(b) Petrochemical	867.31	812.18	813.79	812.18
	(c) Trading	869.56	1,315.11	738.40	1,315.11
	(d) Liquid Colorants	284.06	270.05	322.35	270.05
	(e) Pet Bottle (Discontinuing Operations)	0.00	1.11	9.74	1.11
	(f) Unallocable	71,919.58	71,685.37	72,923.25	71,685.37
	Total	1,03,197.21	1,03,340.52	1,04,064.23	1,03,340.52
(iv)	Segment Liabilities				
	(a) Real Estate	1,050.00	1,050.00	1,050.00	1,050.00
	(b) Petrochemical	234.43	202.75	212.12	202.75
	(c) Trading	87.93	1,245.91	710.43	1,245.91
	(d) Liquid Colorants	62.46	70.81	66.68	70.81
	(e) Pet Bottle (Discontinuing Operations)	5.39	7.01	12.28	7.01
	(f) Unallocable	7,724.35	5,036.65	3,017.52	5,036.65
	Total	9,164.56	7,613.13	5,069.03	7,613.13



- 4 The financial information issued earlier for the quarter ended June 30, 2017 has been restated to give effect to the Scheme of Amalgamation of Oricon Properties Private Limited (OPPL or Transferor Company), wholly owned subsidiary of the Company, with the Company, which was approved by the NCLT on October 18, 2017. The Company had given effect to the aforesaid scheme in the results for the quarter and nine months ended December 31, 2017. The appointed date of the scheme was July 1, 2016.
- 5 The Scheme of Amalgamation of Oriental Containers Limited (OCL or First Transferor Company) and Shinrai Auto Services Limited (SASL or Second Transferor Company), wholly owned subsidiaries of the Company, with the Company has been sanctioned by National Company Law Tribunal, Mumbai Bench (NCLT), vide its order pronounced on July 30, 2018 with an appointed date of April 1, 2017. The said order is yet to be filed with Registrar of Companies. Further, in accordance with the Scheme and Ind AS 103 Business Combination, the said merger would be accounted using the pooling of interest method.
- 6 The figures for the last quarter ended March 31, 2018 are balancing figures between the audited figures in respect of the full financial year and published year to date figures up to the third quarter of the relevant financial year.
- 7 The Government of India introduced the Goods and Service Tax (GST) with effect from July 1, 2017 which subsumes excise duty and various other indirect taxes. As required under Ind AS, revenue for the quarters ended June 30, 2018 and March 31, 2018 is reported net of GST. The revenue for quarter ended June 30, 2017 includes excise duty. Accordingly, income from operations for the quarter ended June 30, 2018 is not comparable with corresponding previous period.
- 8 Previous period figures are re-classified / re-arranged / re-grouped wherever necessary.

For and on behalf of the Board of Directors



Mumbai
August 14, 2018

Rajendra Somani
Managing Director
DIN: 00332465



Independent Auditors' Review Report

**To The Board of Directors of
Oricon Enterprises Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Oricon Enterprises Limited** (the "Company") for the quarter ended June 30, 2018 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with Ind AS read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. **Other matter**
We have reviewed the adjustments made to the figures for the previous period i.e., quarter ended June 30, 2017 to give effect of the Scheme of Amalgamation which is described in Note 4 to the Statement.
Our conclusion is not modified in respect of the above matter.

For S G N & Co.
Chartered Accountants

Firm Registration No.: 134565W


Shreyans Jain
Partner

Membership No.: 147097

Place : Mumbai

Date : August 14, 2018

