



GANESHA ECOSPHERE LTD.

GESL/2018-19/

February 9, 2019

To,
The BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Wing,
Rotunda Building,
PJ Towers,
Dalal Street, Fort,
Mumbai-400 001.
Fax No.: 022-22723121, 22722037
Scrip Code: 514167

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra- Kurla Complex,
Bandra (East),
Mumbai-400051.
Tel No.: 022-26598100-8114/ 66418100
Fax No. : 022-26598237/38
Scrip Symbol: GANECOS

Sub.: Outcome of Board Meeting

Dear Sir/ Ma'am,

In continuation of our letter dated February 2, 2019 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has, at its meeting held today, approved the Un-audited Financial Results for the quarter and nine months ended December 31, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby forwarding the following documents for the quarter and nine months ended December 31, 2018

- (1) Unaudited Financial Results (Provisional).
- (2) Limited Review Report on Unaudited Financial Results (Provisional).

The meeting commenced at 1:30 p.m. and concluded at **3:15 p.m.**

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For Ganesha Ecosphere Ltd.

(Bharat Kumar Sajnani)
Company Secretary-cum-Compliance Officer

Encl.: As above

GANESHA ECOSPHERE LTD.

CIN: L51109UP1987PLC009090

Regd. Office: Raipur (Rania), Kalpi Road, Distt. Kanpur Dehat (U.P.)

E-mail: secretarial@ganeshaecosphere.com, Website: www.ganeshaecosphere.com

Tel. No. 0512-2154183, 2555505-06, +91 9198708383, Fax No. 0512-2555293

Statement of unaudited financial results for the quarter and nine months ended December 31, 2018

(₹ in Lakhs)

Particulars	Quarter ended			Nine Months ended		Financial Year ended
	December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
	(Unaudited)			(Unaudited)		(Audited)
I Revenue from operations	26,508.55	26,245.12	18,021.79	76,541.04	54,596.12	75,755.27
II Other income	142.44	74.33	49.34	479.80	99.85	300.43
III Total income (I+II)	26,650.99	26,319.45	18,071.13	77,020.84	54,695.97	76,055.70
IV EXPENSES						
Cost of materials consumed	15,987.65	15,936.59	11,944.05	46,482.03	33,741.85	46,842.16
Purchases of stock-in-trade	325.67	434.03	572.91	1,206.61	1,506.06	2,055.94
Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	384.03	989.09	(1,374.23)	2,301.84	(869.05)	(1,183.57)
Excise duty on sale of goods	-	-	-	-	363.79	380.64
Employee benefits expense	1,314.85	1,207.02	1,147.53	3,686.97	3,429.06	4,450.95
Finance costs	155.24	335.81	301.50	848.63	976.81	1,457.25
Depreciation and amortization expense	673.99	608.94	494.51	1,882.89	1,458.34	2,048.37
Power & fuel	2,124.90	2,528.36	1,879.03	7,042.93	5,643.29	7,776.00
Other expenses	3,246.10	2,257.29	1,712.99	7,470.27	4,577.43	6,819.34
Total expenses (IV)	24,212.43	24,297.13	16,678.29	70,922.17	50,827.58	70,647.08
V Profit before exceptional items and tax (III-IV)	2,438.56	2,022.32	1,392.84	6,098.67	3,868.39	5,408.62
VI Exceptional Items	-	-	-	-	-	-
VII Profit before tax (V-VI)	2,438.56	2,022.32	1,392.84	6,098.67	3,868.39	5,408.62
VIII Tax expense:						
(1) Current tax	974.20	752.80	437.61	2,244.48	1,234.68	1,371.85
(2) Deferred tax	20.63	(80.97)	29.52	9.01	94.32	513.69
IX Profit for the period (VII-VIII)	1,443.73	1,350.49	925.71	3,845.18	2,539.39	3,523.08



X Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss						
Re-measurement gains on defined benefit obligations	6.52	6.51	0.85	19.55	2.54	26.07
(ii) Income tax relating to Items that will not be reclassified to profit or loss	(2.28)	(2.27)	-	(6.83)	-	(7.85)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-	-	-
XI Total Comprehensive Income for the period (IX + X) (Comprising Profit and Other Comprehensive Income for the period)	1,447.97	1,354.73	926.56	3,857.90	2,541.93	3,541.30
XII Paid-up equity share capital (Face value of Rs 10/- each)	2,182.94	2,182.94	1,917.69	2,182.94	1,917.69	1,917.69
XIII Other Equity (excluding Revaluation Reserves)	-	-	-	-	-	24,365.81
XIV Earnings per equity share (not annualized*)						
(1) Basic	6.63*	6.22*	4.83*	17.92*	13.25*	18.37
(2) Diluted	6.63*	6.22*	4.83*	17.92*	13.25*	18.37

Notes:

- The above financial results, after review by the Audit Committee, have been approved and taken on record by the Board of Directors at its meeting held on February 9, 2019.
- The Statutory Auditors have carried out limited review of the financial results for the quarter and nine months ended December 31, 2018 as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- Post the applicability of Goods & Services Tax (GST) Act with effect from July 1, 2017, revenue from operations is disclosed net of GST in accordance with Indian Accounting Standard -18 and Schedule III to the Companies Act, 2013, whereas till June 30,2017, it included excise duty. Accordingly, the figures of revenue from operations for the nine months ended December 31, 2017 are not comparable with nine months ended December, 2018.
- The Company is engaged in the manufacturing of the products of same type/ class and as such there are no reportable segments as per Indian Accounting Standards for Operating Segments (Ind AS 108), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Previous periods figures have been regrouped/ reclassified where considered necessary to conform to current period's classification/ disclosure.

Date: 09.02.2019

Place: Kanpur

For Ganesha Ecosphere Ltd.

 (Shyam Sunder Sharma)
 Chairman

Limited Review Report

Review Report to
The Board of Directors of
Ganesha Ecosphere Limited

We have reviewed the unaudited financial results of **Ganesha Ecosphere Limited** ("the Company") for the quarter and nine months ended 31 December 2018 which are included in the accompanying 'Statement of unaudited financial results for the quarter and nine months ended December 31, 2018' together with notes thereon ("the statement"). The Statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Narendra Singhania & Co.
Chartered Accountants
Firm Registration No. 009781N


Narendra Singhania
Partner
Membership No.: 087931

Place: Delhi
Date: 9 February 2019