



# SUN TV NETWORK LIMITED

Murasoli Maran Towers, 73, MRC Nagar Main Road, MRC Nagar, Chennai - 600 028, India.  
Tel : +91-44-4467 6767 Fax : +91-44-4067 6161 Email: tvinfo@sunnetwork.in  
Website: www.suntv.in CIN.: L22110TN1985PLC012491

10<sup>th</sup> August 2018

BSE Limited  
Floor No. 25, P J Towers,  
Dalal Street,  
Mumbai - 400 001

Sir,

Subject: Provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: - Scrip Code: 532733; Scrip Id: SUNTV

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With reference to the above, we hereby submit / inform that:

1. The Board of Directors at its meeting held on 10<sup>th</sup> August 2018, (commenced at 2.00 p.m. and concluded at 4.40 p.m.) has approved and taken on record the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2018.
2. Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June 2018 prepared in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 together with Limited Review Report by the Statutory Auditors are enclosed herewith. The results are uploaded on the Company's website at www.suntv.in and on the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com.
3. Earnings Release of our Company for the quarter ended 30<sup>th</sup> June 2018 is enclosed herewith.
4. An Interim Dividend of Rs. 5/- per equity share of Rs. 5/- each (i.e. 100%) for the financial year 2018-19 has been declared.
5. Copy of extract of financial results required to be published in Newspaper as per Listing regulations for the quarter ended 30<sup>th</sup> June 2018 is enclosed herewith.

Kindly acknowledge receipt.

Thanking you,

For Sun TV Network Limited

R. Ravi  
Company Secretary & Compliance Officer



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## Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2018

(Rupees in crores except EPS and unless otherwise stated)

Sno	Particulars	Quarter Ended			Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited (Refer Note 5)	Unaudited	Audited
1	Revenue from Operations	1,120.39	716.95	786.32	2,862.45
2	Other Income	39.00	36.84	37.06	139.65
3	<b>Total Income (1+2)</b>	<b>1,159.39</b>	<b>753.79</b>	<b>823.38</b>	<b>3,002.10</b>
4	<b>Expenses</b>				
	(a) Operating expenses	80.90	72.73	68.31	286.17
	(b) IPL Franchise Fees	71.33	-	85.48	85.48
	(c) Employee benefits expense	85.16	76.09	68.42	294.10
	(d) Depreciation and Amortisation expense	146.77	119.04	103.49	439.68
	(e) Finance Costs	0.26	0.88	0.05	1.05
	(f) Other Expenses	148.29	45.73	115.75	237.22
	<b>Total Expenses</b>	<b>532.71</b>	<b>314.47</b>	<b>441.50</b>	<b>1,343.70</b>
5	<b>Profit Before Tax (3 - 4)</b>	<b>626.68</b>	<b>439.32</b>	<b>381.88</b>	<b>1,658.40</b>
6	<b>Tax Expenses</b>				
	(a) Current tax	213.25	142.66	128.29	543.94
	(b) Deferred tax	4.29	6.90	1.95	21.42
	<b>Total</b>	<b>217.54</b>	<b>149.56</b>	<b>130.24</b>	<b>565.36</b>
7	<b>Profit for the period after tax (5 - 6)</b>	<b>409.14</b>	<b>289.76</b>	<b>251.64</b>	<b>1,093.04</b>
8	<b>Other Comprehensive Income for the year</b>				
	<b>Items not to be reclassified to profit or loss in subsequent periods:</b>				
	Remeasurement gains and (losses) on defined benefit obligations (net of taxes)	0.06	(0.58)	0.06	(0.40)
9	<b>Total Comprehensive income for the year (7 + 8)</b>	<b>409.20</b>	<b>289.18</b>	<b>251.70</b>	<b>1,092.64</b>
	Total Comprehensive Income for the year attributable to:				
	- Owners of the Company				
10	Paid-up equity share capital (Face value of Rs.5.00 /- each)	197.04	197.04	197.04	197.04
11	Other Equity				4,443.03
12	Earnings per share ( Face value of Rs.5.00 /- each ) - Basic and Diluted - in Rs.	10.38	7.35	6.39	27.74
		<b>Not Annualised</b>			

### Notes :

- The above unaudited standalone financial results for the quarter ended June 30, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 10, 2018. The Statutory Auditors have carried out a limited review of these results.
- Based on internal reporting provided to the chief operating decision maker, "Media and Entertainment" is the only reportable segment for the Company.
- The Board of Directors have declared an interim dividend of Rs.5.00 /- per share (100%) at their meeting held on August 10, 2018.
- The results for the quarter ended June 30, 2018 includes income from the Company's IPL franchise "Sun Risers Hyderabad" of Rs.385.92 crores ( Year ended March 31, 2018 Rs. 146.81crores ; quarter ended June 30, 2017 of Rs. 143.10 crores) and costs of Rs.186.66 crores (Year ended March 31, 2018 Rs.166.68 crores ; quarter ended June 30, 2017 of Rs. 165.50 crores ).
- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financials year ended March 31, 2018 and the un-audited published year to date figures upto December 31, 2017, which were subjected to a limited review.
- The comparative unaudited standalone financial results of the Company presented for the quarter ended June 30, 2017 were reviewed by predecessor auditors who have expressed unmodified opinion on those results, in their report dated August 11, 2017.



For and on behalf of the Board of Directors

K.Vijaykumar  
Managing Director and Chief Executive Officer

Place : Chennai  
Date : August 10, 2018

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF SUN TV NETWORK LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SUN TV NETWORK LIMITED** ("the Company"), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

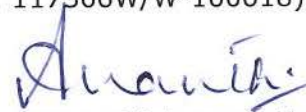
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed or that it contains any material misstatement.
4. The comparative financial information of the Company for the quarter ended June 30, 2017 included in this Statement have been reviewed by the predecessor auditors. The report of the predecessor auditors on these comparative financial information dated August 11, 2017 expressed an unmodified conclusion.

Our report is not modified in respect of the above matter.



For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm Registration No. 117366W/W-100018)



**Ananthi Amarnath**  
Partner  
(Membership No. 209252)

Chennai, August 10, 2018



# *SUN TV Network Limited*

## ***Earnings Release for the quarter ended 30<sup>th</sup> June' 2018***

***Revenues up ~ 42% for the quarter ended 30<sup>th</sup> June 2018.***

***Advertisement Revenues up ~ 20% for the quarter ended 30<sup>th</sup> June 2018.***

***Subscription Revenues up ~ 15% for the quarter ended 30<sup>th</sup> June 2018.***

***P A T up ~ 63 % for the quarter ended 30<sup>th</sup> June 2018.***

### ***Highlights :***

- ❖ ***Revenues for the quarter ended 30<sup>th</sup> June '18, up ~ 42 % at Rs.1,120.39 crs;***
- ❖ ***Subscription Revenues for the quarter ended 30<sup>th</sup> June '18, up ~15 % at Rs.311.27 crs;***
- ❖ ***EBITDA for the quarter ended 30<sup>th</sup> June '18, up ~64 % at Rs.734.71 crs;***
- ❖ ***Profit after Taxes for the quarter ended 30<sup>th</sup> June '18, up ~ 63 % at Rs.409.14 crs;***

**Chennai, India, August 10, 2018:** Sun TV Network Limited, one of the largest Television Broadcasters in India, operates Satellite Television Channels across four languages of Tamil, Telugu, Kannada and Malayalam, airs FM radio stations across India and owns the SunRisers Hyderabad Cricket Franchise of the Indian Premier League.

**FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE, 2018,** the Revenues was **up by ~42%** at Rs.1,120.39 crores, as against Rs.786.32 crores for the corresponding quarter ended 30<sup>th</sup> June,2017. Advertisement revenues maintained a healthy growth of ~20% at Rs.362.49 crs for the quarter ended 30<sup>th</sup> June 2018 as against Rs.301.82 crs in the corresponding quarter of June 17.

The Total Income for the quarter ended 30<sup>th</sup> June,2018 also was **higher by ~ 41%** at Rs.1,159.39 crores as against Rs. 823.38 crores for the corresponding quarter ended 30<sup>th</sup> June,2017.





# *SUN TV Network Limited*

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The Subscription revenue for the quarter was **up by ~15 %** at Rs.311.27 crores as against Rs. 270.50 crores for the corresponding quarter ended 30<sup>th</sup> June,2017.

The Profit after taxes for the current quarter was **up by ~63 %** at Rs.409.14 crores as against Rs. 251.64 crores for the corresponding quarter ended 30<sup>th</sup> June,2017. After accounting for the other comprehensive income (net of taxes), the Total Comprehensive Income for the quarter ended 30<sup>th</sup> June,2018 was Rs.409.20 crores as against Rs.251.70 crores for the corresponding quarter ended 30<sup>th</sup> June,2017.

**INTERIM DIVIDEND :** At the Board Meeting held today, the Board of Directors have declared an Interim Dividend of Rs. 5.00 per share (100%) on a face value of Rs.5.00 per share.

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Extract from the statement of unaudited standalone financial results for the quarter ended June 30, 2018

(Rupees in crores except EPS and unless otherwise stated)

Sno	Particulars	Quarter Ended			Year Ended
		June 30, 2018	March 31, 2018	June 30, 2017	March 31, 2018
		Unaudited	Audited	Unaudited	Audited
1	Revenue from Operations ( net )	1,120.39	716.95	786.32	2,862.45
2	Net Profit before tax	626.68	439.32	381.88	1,658.40
3	Net Profit after tax	<b>409.14</b>	<b>289.76</b>	<b>251.64</b>	<b>1,093.04</b>
4	Total Comprehensive income	409.20	289.18	251.70	1,092.64
5	Equity share capital (Face value of Rs.5.00 /- each)	197.04	197.04	197.04	197.04
6	Other Equity				4,443.03
7	Earnings Per Share ( Face value of Rs.5.00 /- each ) Basic and Diluted - in Rs. - (Not annualised)	10.38	7.35	6.39	27.74

The above is an extract of the detailed format of quarter ended financial results filed with the Stock Exchange under Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015. The full format of the said financial results are available in the websites of the Company, National Stock Exchange of India Limited and BSE Limited at www.suntv.in, www.nseindia.com and www.bseindia.com respectively.

For and on behalf of the Board of Directors

sd/-

K.Vijaykumar

Managing Director and Chief Executive Officer

Place : Chennai

Date : August 10, 2018