

July 2, 2024

The General Manager

**BSE Limited** 

Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street

Mumbai- 400 001

The Manager

**National Stock Exchange of India Limited** 

Listing Department Exchange Plaza

5th Floor, Plot No. C-1, Block-G Bandra-Kurla Complex, Bandra(E)

Mumbai-400 051

BSE Scrip Code: 532281 NSE Scrip Code: HCLTECH

<u>Subject: Release: "HCLTech and IBM announce GenAl Center of Excellence to support clients with customized Al solutions"</u>

Dear Sir/ Madam,

Enclosed please find a Release issued by the Company on the above subject.

This is for your information and records.

Thanking you,

Yours faithfully, For **HCL Technologies Limited** 

Manish Anand Company Secretary

Encl:a/a





## HCLTech and IBM announce GenAl Center of Excellence to support clients with customized Al solutions

HCLTech plans to train 10,000 employees on IBM's watsonx™ AI and data platform

ARMONK, US and NOIDA, India, July 2, 2024—HCLTech, a leading global technology company, and IBM today announced a new collaboration to establish a Generative AI Center of Excellence (GenAI CoE) based on the IBM watsonx™ AI and data platform.

The CoE, which will be available through <u>HCLTech's AI and Cloud Native Labs</u> in Noida, London and New Jersey and Santa Clara in the US, will help enterprises modernize legacy applications, develop IT service management (ITSM) use cases, reduce coding complexity, improve skill development on the IBM watsonx™ platform and enable continuous innovation.

"This expansion of our work with IBM will facilitate rapid exploration of AI's potential as we create highly differentiated HCLTech offerings using the latest IBM technology. We plan to embed watsonx in HCLTech AI Force with GenAI-powered solutions to support code modernization," said Alan Flower, EVP, Global Head, AI & Cloud Native Labs, HCLTech. "Additionally, we plan to help our clients accelerate GenAI adoption through AI facilitated by watsonx while enhancing digital skills for enterprise productivity through the implementation of watsonx Orchestrate."

Together with IBM, HCLTech aims to train 10,000 of its engineers and architects in IBM's innovative AI technologies, specifically watsonx. The adaptive portfolio, <u>CloudSMART for IBM</u>, assists businesses in continuous innovation through advanced technologies, utilizing the latest business and technology insights.

"Driving adoption of responsible generative AI solutions is an important component of our collaboration with service partners like HCLTech. Through this Center of Excellence, we plan to empower our joint clients to rapidly explore, experiment and engineer generative AI solutions with watsonx that are designed to meet their current business challenges," said Stephen Smith, General Manager, Service Partners, IBM Ecosystem.

The CoE will offer clients access to education and training resources covering diverse Al technologies, including watsonx.ai, watsonx.data, watsonx.governance, watsonx Code Assistants, watsonx Orchestrate and watsonx Assistant to help skill their resources and provide a platform for building use cases.

Read more about the HCLTech-IBM collaboration: https://www.hcltech.com/cloud/ibm



## **About IBM**

IBM is a leading provider of global hybrid cloud and AI, and consulting expertise. We help clients in more than 175 countries capitalize on insights from their data, streamline business processes, reduce costs and gain the competitive edge in their industries. More than 4,000 government and corporate entities in critical infrastructure areas such as financial services, telecommunications and healthcare rely on IBM's hybrid cloud platform and Red Hat OpenShift to affect their digital transformations quickly, efficiently and securely. IBM's breakthrough innovations in AI, quantum computing, industry-specific cloud solutions and consulting deliver open and flexible options to our clients. All of this is backed by IBM's long-standing commitment to trust, transparency, responsibility, inclusivity and service. Visit <a href="https://www.ibm.com">www.ibm.com</a> for more information.

## **About HCLTech**

HCLTech is a global technology company, home to more than 227,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending March 2024 totaled \$13.3 billion. To learn how we can supercharge progress for you, visit heltech.com.

For further details, please contact:

## **HCLTech**

Meenakshi Benjwal, Americas meenakshi.benjwal@hcltech.com

Elka Ghudial, EMEA elka.ghudial@hcltech.com

James Galvin, ANZ james.galvin@hcltech.com

Siddhartha Bhatnagar, India bhatnagars@hcltech.com