



ZEN TECHNOLOGIES LIMITED

Certified CMMI Dev/5, AS9100C, ISMS 27001, EMS 14001
Regd. Office : B-42, Industrial Estate, Sanathnagar
Hyderabad – 500 018, Telangana, India
Phone: +91 40 23813281, 23811205, 23811206
Fax No: +91 40 23813694, 23814894
Email: info@zentechnologies.com Website: www.zen.in
Corporate Identity Number : L72200TG1993PLC015939

Date: 14 August 2018

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Through: BSE Listing Centre

Through: NEAPS

Dear Sir/Madam,

Sub: 1. Un-audited Financial Results for the quarter ended 30 June 2018.
2. Outcome of the Board Meeting held on 14 August 2018.

Ref: Symbol/Security ID: ZENTEC; Security Code: 533339; Series: EQ

The Board in its meeting held on 14 August 2018, inter-alia, considered and approved the following:-

1. Un-audited Financial Results for the quarter ended 30 June 2018, both standalone and consolidated.
2. Appointed Mr Venkat Samir Kumar Oruganti as Additional Director (Independent Director). He completed his first term of 3 years as independent director on 13 August 2018.
3. Approved allocation of sub-limits for Portfolio Investment for Registered Foreign Portfolio Investor/s (RFPIs) (including Qualified Foreign Investor/s (QFIs) and Foreign Institutional Investor/s (FIIs)), Foreign Venture Capital Investor/s (FVCIs) and Non Resident Indian/s (NRIs), subject to approval of shareholders at the ensuing AGM and concerned authorities as follows:
 - a) the total holding of all RFPIs (including QFIs and FIIs) and FVCIs (including all Non-NRI holdings) put together shall not exceed aggregate limit of 39%; and
 - b) the total NRIs holding shall not exceed 10%;within the RBI specified sectorial cap limit of 49% of the paid-up equity share capital of the Company or such other maximum limit as may be prescribed by RBI from time to time.
4. Fixed the 25th Annual General Meeting (AGM) to be held on Saturday the 29 September 2018.
5. Approved the closure of Register of Members and Share Transfer Books of the Company from 22 September 2018 to 29 September 2018 (both days inclusive) for the purpose of payment of dividend for the year 2017-18 and AGM of the Company.

Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMI DEV / 5
Exp. 2018-11-26 / Appraisal #25686





being there...

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6. Approved the Board's Report for the FY 2016-17 and the Notice to 25th AGM.
7. Approved acquisition of 51% shareholding of M/s. Unistring Tech Solutions Private Limited for a consideration of Rs. 7 Crores by way of investment in equity, as a combination of acquiring existing promoter shares and issue of fresh shares.

The above information is also available on the website of the Company: www.zentechnologies.com. The meeting commenced at 9 a.m. and ended at 11.45 a.m.

This is for your information and record.

Thanking you

Yours sincerely,

For Zen Technologies Limited


M Satish Choudhury
Company Secretary



Works : Plot 36, Hardware Park, Near Shamshabad International Airport, Hyderabad - 501 510, Telangana, India



CMMI DEV/5SM
Exp. 2018-11-26 / Appraisal #25686



ZEN TECHNOLOGIES LIMITED
B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India
UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2018

(Rs In lacs Except for EPS)

Sl No	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous year	Year ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30 2017 (Unaudited)	March 31,2018 (Audited)
I	Revenue from operations	528.80	1,337.62	846.88	3,896.33
II	Other income	104.76	260.08	44.12	440.10
III	Total Revenue (I+II)	633.56	1,597.70	891.00	4,336.43
IV	Expenses				
	(a) Cost of materials consumed	220.79	132.08	226.14	482.97
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(196.35)	(108.52)	15.42	(125.59)
	(c) Manufacturing expenses	62.59	68.56	54.01	307.60
	(d) Employee benefits expense	357.02	440.23	365.79	1,549.08
	(e) Finance costs	59.31	110.57	26.66	240.76
	(f) Depreciation and amortisation expense	92.51	71.09	66.96	282.39
	(g) Other expenses	495.57	768.46	335.58	1,868.00
	Total expenses	1,091.44	1,482.47	1,090.57	4,605.23
V	Profit/(Loss) before exceptional and extraordinary items (III - IV)	(457.88)	115.22	(199.57)	(268.79)
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before extra-ordinary items and tax (V - VI)	(457.88)	115.22	(199.57)	(268.79)
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before Tax (VII - VIII)	(457.88)	115.22	(199.57)	(268.79)
X	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Prior period tax	-	-	-	-
	(3) Deferred tax	(45.83)	(229.89)	-	(229.89)
	Total Tax	(45.83)	(229.89)	-	(229.89)
XI	Net Profit/(Loss) from continuing operations (IX - X)	(412.05)	345.11	(199.57)	(38.90)
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII - XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI + XIV)	(412.05)	345.11	(199.57)	(38.90)
XVI	Other Comprehensive Income		59.71		59.71
A	(i) Items that will not be reclassified to profit or loss	-	59.71	-	59.71
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(412.05)	404.82	(199.57)	20.80
XVIII	Paid-up equity share capital (Face Value Rs 1/- per Share)	771.60	771.60	771.60	771.60
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	11,188.92
XX	Earning Per Share (EPS)				
A	Before extraordinary items (of Rs.1/- each) (not annualised)				
	(a) Basic (In Rs..)	(0.53)	0.52	(0.26)	0.03
	(b) Diluted (n Rs.)	(0.53)	0.52	(0.26)	0.03
B	After extraordinary items (of Rs.1/- each) (not annualised)				
	(a) Basic (In Rs.)	(0.53)	0.52	(0.26)	0.03
	(b) Diluted (In Rs..)	(0.53)	0.52	(0.26)	0.03

Notes:

- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th August 2018. The Statutory Auditors have carried out a Limited Review of the results for the Quarter ended June 30, 2018.
- The figures for previous periods/year have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e. Training and Simulation.
- Ind AS 115 - Revenue from Training simulator services with customers is mandatory for accounting periods commencing on April 1, 2018. The Company has elected to apply the cumulative catch-up method on the date of transition. Accordingly, the revised standard is applied to contracts that were in progress as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect of adoption of Ind AS 115 is not material to the financial statements.
- During the Quarter ended June 30, 2018 Company has invested in M/s. Zen Technologies USA Inc (wholly owned Subsidiary) of Rs. 169.34 lacs
- The value of orders on hand as on 14 August, 2018, is about Rs. 345 crores.

Place: Hyderabad
Date: 14 August, 2018



For and on behalf of the Board

Ashok Auri
Chairman and Managing Director
DIN:0051050



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

K.C. Devdas, B.Com., F.C.A

C. Amarnath, B.Com, L.L.B., F.C.A., DISA (ICA)

G. Ganesh, B.Com., F.C.A., DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors of
Zen Technologies Limited

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Zen Technologies Limited** ("the Company"), for the quarter ended June 30,2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") Prescribed under Section 133 of The Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 'Review of review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquires of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, in accordance with the afore said Indian Accounting Standards and other accounting principles generally accepted in Indi, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad

Date : August 14, 2018

For Sekhar &Co

Chartered Accountants

Firm Reg No. 003695S



G. Ganesh

Partner

M.No.211704

ZEN TECHNOLOGIES LIMITED
B -42 Industrial Estate, Sanathnagar Hyderabad - 500 018, Telangana, India
UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30,2018

(Rs In lacs Except for EPS)

Sl No	PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the Previous year	Year ended
		June 30, 2018 (Unaudited)	March 31, 2018 (Audited)	June 30 2017 (Unaudited)	March 31,2018 (Audited)
I	Revenue from operations	528.80	-	-	-
II	Other income	106.86	-	-	-
III	Total Revenue (I+II)	635.66	-	-	-
IV	Expenses				
	(a) Cost of materials consumed	220.79	-	-	-
	(b) Changes in inventories of finished goods, work-in progress and stock-in-trade	(196.35)	-	-	-
	(c) Manufacturing expenses	62.59	-	-	-
	(d) Employee benefits expense	407.68	-	-	-
	(e) Finance costs	59.51	-	-	-
	(f) Depreciation and amortisation expense	92.52	-	-	-
	(g) Other expenses	521.53	-	-	-
	Total expenses	1,168.27	-	-	-
V	Profit/(Loss) before exceptional and extraordinary items (III - IV)	(532.61)	-	-	-
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before extra-ordinary items and tax (V - VI)	(532.61)	-	-	-
VIII	Extraordinary items	-	-	-	-
IX	Profit / (Loss) before Tax (VII - VIII)	(532.61)	-	-	-
X	Tax expense				
	(1) Current tax	-	-	-	-
	(2) Prior period tax	-	-	-	-
	(3) Deferred tax	(45.83)	-	-	-
	Total Tax	(45.83)	-	-	-
XI	Net Profit/(Loss) from continuing operations (IX - X)	(486.78)	-	-	-
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Net Profit / (Loss) from discontinuing operations (XII - XIII)	-	-	-	-
XV	Net Profit / (Loss) for the period (XI + XIV)	(486.78)	-	-	-
XVI	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B	(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income for the period (XV+XVI)	-	-	-	-
XVII	(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(486.78)	-	-	-
XVIII	Paid-up equity share capital (Face Value: Rs1/- per Share)	771.60	-	-	-
XIX	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-
XX	Earning Per Share (EPS)				
A	Before extraordinary items (of Rs. .1/- each) (not annualised)				
	(a) Basic (In Rs.)	(0.63)	-	-	-
	(b) Diluted (n Rs)	(0.63)	-	-	-
B	After extraordinary items (of Rs.1/- each) (not annualised)				
	(a) Basic (In Rs.)	(0.63)	-	-	-
	(b) Diluted (In Rs.)	(0.63)	-	-	-

Notes:

- These results have been prepared in accordance with the ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. The above results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 14th August 2018. The Statutory Auditors have carried out a Limited Review of the results for the Quarter ended June 30, 2018.
- The figures for previous periods/year have been recast and regrouped wherever necessary.
- The Company operates in only one segment, i.e., Training and Simulation.
- Ind AS 115 - Revenue from Training simulator services with customers is mandatory for accounting periods commencing on April 1, 2018. The Company has elected to apply the cumulative catch-up method on the date of transition. Accordingly, the revised standard is applied to contracts that were in progress as of April 1, 2018. Accordingly, the comparatives have not been retrospectively adjusted. The effect of adoption of Ind AS 115 is not material to the financial statements.
- M/s. Zen Technologies USA Inc (wholly owned Subsidiary) for the Quarter ended 30.06.2018 has incurred loss of Rs.74.73 lacs
- This is first year of quarterly and yearly consolidation of financial results. Hence previous quarters and yearly comparative figures were not available.
- The value of orders on hand as on 14 August, 2018, is about Rs. 345 crores

Place: Hyderabad
Date: 14 August, 2018



For and on behalf of the Board

Ashok Atluri
Ashok Atluri
Chairman and Managing Director
DIN:00156050



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS :

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Mrudulatha Devdas, B.Com., A.C.A

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors of
Zen Technologies Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Zen Technologies Limited** , and its subsidiaries (the parent and Subsidiary together referred to as a group) for the quarter ended June 30,2018 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Parent's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") Prescribed under Section 133 of The Companies Act,2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410 'Review of review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquires of the Parents personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entities
 - a. Parent Company : **Zen Technologies Limite** •
 - b. Subsidiary Company :-
 - i. Zen Technologies USA Inc
5. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, in accordance with the afore said Indian Accounting Standards and other accounting principles generally accepted in Indi, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad

Date : August 14, 2018



For Sekhar &Co

Chartered Accountants

Firm Reg No. 003695S

G.Ganesh

Partner

M.No.211704