

Ref: AKSHAR/SE/2018-19/1808/18

August 8, 2018

To,  
Deputy General Manager  
Department of Corporate Services  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street  
**Mumbai – 400 001**  
Scrip Code: 524598

To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd.**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
**Mumbai – 400 051**  
Company Symbol: AKSHARCHEM

To  
Secretary  
**Ahmedabad Stock Exchange Limited**  
Kamdhenu Complex  
Opp. Sahajanand College,  
Panjara Pole, Ambawadi  
**Ahmedabad - 380 015**  
Scrip Code : 6408

**Sub: SUBMISSION OF STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

**Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors in their meeting held on 8th August, 2018 has considered, approved and taken on record Statement of Unaudited Financial Results for the quarter ended 30th June, 2018, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the same for your records.

Thanking you,

Yours faithfully,  
For, **AKSHARCHEM (INDIA) LIMITED**

  
**MRS. PARU M. JAYKRISHNA**  
*Chairperson and Mg. Director*

Encl: As above

**AksharChem India Ltd.**

"Akshar House" Chhatral - Kadi Road, Inrad-382 715. Mehsana, India.  
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



# AKSHARCHEM (INDIA) LIMITED

Regd. Office : 166/169, Village Indrad, Kadi-Kalol Road, Dist. Mehsana - 382 715, Gujarat, Tel: (02764) 233007 to 10 Fax: (02764) 233550

Website: www.aksharchemindia.com, E-mail: cs@aksharchemindia.com CIN: L24110GJ1989PLC012441

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs. in lakhs except EPS)

	Particulars	Quarter Ended			Year Ended
		30/06/2018 (Unaudited)	31/03/2018 (Audited)	30/06/2017 (Unaudited)	31/03/2018 (Audited)
I	Revenue from Operations	7,546.42	7,651.12	6,373.77	26,471.61
II	Other Income	306.19	18.56	64.26	706.40
III	<b>Total Income (I+II)</b>	<b>7,852.61</b>	<b>7,669.68</b>	<b>6,438.03</b>	<b>27,178.01</b>
IV	<b>Expenses</b>				
	a) Cost of materials consumed	4,770.69	4,310.32	3,168.69	14,058.32
	b) Purchase of Stock-in-Trade	379.86	389.60	160.51	1,543.48
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(265.82)	217.37	479.84	425.21
	d) Excise Duty	-	-	45.74	45.74
	e) Employee benefits expense	200.01	262.81	137.00	831.30
	f) Finance costs	24.38	24.76	69.86	148.87
	g) Depreciation and amortisation expenses	106.98	76.16	128.43	460.15
	h) Other expenses	1,608.48	1,506.47	1,185.39	5,400.21
	<b>Total Expenses (IV)</b>	<b>6,824.58</b>	<b>6,787.49</b>	<b>5,375.46</b>	<b>22,913.28</b>
V	<b>Profit / (Loss) before exceptional items and tax (III-IV)</b>	<b>1,028.03</b>	<b>882.19</b>	<b>1,062.57</b>	<b>4,264.73</b>
VI	Exceptional Items	-	-	-	-
VII	<b>Profit / (Loss) before tax (V-VI)</b>	<b>1,028.03</b>	<b>882.19</b>	<b>1,062.57</b>	<b>4,264.73</b>
VIII	<b>Tax Expenses:</b>				
	1) Current Tax	249.03	300.29	357.01	1,138.31
	2) Deferred Tax	23.82	(5.39)	(12.01)	(34.34)
	2) Tax for Earlier Years (Net)	-	99.07	-	99.07
	<b>Total tax expenses (VIII)</b>	<b>272.85</b>	<b>393.97</b>	<b>345.00</b>	<b>1,203.04</b>
IX	<b>Profit / (Loss) for the period from continuing operations (VII-VIII)</b>	<b>755.18</b>	<b>488.22</b>	<b>717.57</b>	<b>3,061.69</b>
X	<b>Profit / (Loss) from discontinued operations</b>	-	-	-	-
XI	<b>Tax expense of discontinued operations</b>	-	-	-	-
XII	<b>Profit / (Loss) for the period from discontinued operations (after tax) (X-XI)</b>	-	-	-	-
XIII	<b>Profit / (Loss) for the period (IX + XII)</b>	<b>755.18</b>	<b>488.22</b>	<b>717.57</b>	<b>3,061.69</b>
XIV	<b>Other Comprehensive Income (net of taxes)</b>				
	a) Items that will not be reclassified to profit or loss	-	-	-	-
	b) Items that will be reclassified to profit or loss	(32.17)	(5.42)	0.92	-
XV	<b>Total Comprehensive Income for the period (net of taxes) (XIII+XIV)</b>	<b>723.01</b>	<b>482.80</b>	<b>718.49</b>	<b>3,061.69</b>
XVI	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	820.26	820.26	731.29	820.26
XVII	Other Equity excluding Revaluation Reserves				22,952.19
XVIII	<b>Earnings per share</b>				
	Basic	9.21	5.95	9.81	37.33
	Diluted	9.21	5.95	9.81	37.33

**Notes:**

1. The above unaudited financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on August 8, 2018.
2. The financial results for the quarter ended June 30, 2018 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The statutory auditors of the Company have conducted a limited review of the unaudited financial results for the quarter ended June 30, 2018 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
4. Out of Issue Proceeds of Rs. 6903.99 lakhs from the Qualified Institutions Placement, Rs. 259.03 lakhs were utilised towards share issue expenses and Rs. 4043.75 lakhs have been utilised for the object stated in the offer document. Pending utilisation, balance proceeds of Rs. 2601.21 lakhs have been invested in mutual funds.
5. The figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and unaudited figures for the nine months ended December 31, 2017, which were subjected to limited review.
6. The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under Chemical Business which is considered to be the only reportable business segment.
7. In accordance with the requirements of Ind AS, revenue for the quarter ended June 30, 2018 and March 31, 2018 is net of Goods and Service Tax (GST). However, revenue for the quarter ended June 30, 2017 is inclusive of excise duty and hence not directly comparable with revenue of other quarters.
8. The figures for the previous period has been regrouped/rearranged to make them comparable with current period figures.



For and on behalf of Board of Directors  
AksharChem (India) Limited

*Paru M. Jaykrishna*  
Mrs. Paru M. Jaykrishna  
Chairperson & Mg. Director

Place: Indrad, Mehsana  
Date: August 8, 2018

Ref: AKSHAR/SE/2018-19/1808/18

August 8, 2018

To,  
Deputy General Manager  
Department of Corporate Services  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers  
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**Mumbai – 400 001**  
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Panjara Pole, Ambawadi  
**Ahmedabad - 380 015**  
Scrip Code : 6408

**Sub: LIMITED REVIEW REPORT**

**Ref: REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

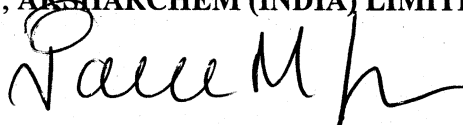
Dear Sir/Madam,

We are pleased to inform you that the Statutory Auditors of the Company, M/s. Mahendra N. Shah & Co., Chartered Accountants, Ahmedabad has carried out the Limited Review of the Unaudited Financial Results for the quarter ended 30th June, 2018. Copy of the same is enclosed herewith.

We hope you will find the same in order.

Thanking you,

Yours faithfully,  
For, **AKSHARCHEM (INDIA) LIMITED**



**MRS. PARU M. JAYKRISHNA**  
*Chairperson and Mg. Director*

Encl: As above

**AksharChem India Ltd.**

“Akshar House” Chhatral - Kadi Road, Indrad-382 715. Mehsana, India.  
Tele: 91-2764 233 007-10 • Fax: 91-2764 233 550 • Email: admin@aksharchemindia.com



**MAHENDRA N. SHAH & CO.**  
**CHARTERED ACCOUNTANTS**

**CA MAHENDRA N. SHAH** B.Com., B. A. (SPL) F.C.A.  
**CA CHIRAG M. SHAH** B.Com., L.L.B., F.C.A. D.I.S.A.  
**CA MADHUKANT T. PATEL** B.Com., L.L.B., F.C.A.  
**CA RASHMI B. SHETH** B.Com., F.C.A.

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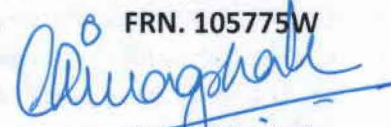
**Limited Review Report**

To  
The Board of Directors of  
**AksharChem (India) Limited**  
Indrad, Mehsana.

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **AksharChem (India) Limited** for the quarter ended June 30, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized Accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed or that it contains any material misstatement.

**For, Mahendra N. Shah & Co.**  
**Chartered Accountants**  
**FRN. 105775W**



  
**Chirag M. Shah**  
**Partner**  
**Membership No. 45706**

Place: Ahmedabad  
Date: 08/08/2018