

Ref: UCL/SEC/2018-19

11th February, 2019

BSE Limited Corporate Relationship Department Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code: 504212	National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: UNIVCABLES EQ
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Dear Sirs,

Subject: Statement of Standalone Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose Statement of Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2018 approved by the Board of Directors of the Company at their Meeting held today i.e. 11th February, 2019 accompanied by the Limited Review Report by our Auditors Messers V. Sankar Aiyar & Co., Chartered Accountants.

The Meeting commenced at 11.30 A.M. and concluded at 02.00 P.M.

Thanking you,

Yours faithfully,
For UNIVERSAL CABLES LIMITED




(Sudeep Jain)
Company Secretary

Encl: As above





Universal Cables Limited

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 CIN-L31300MP1945PLC001114

AN IS/ISO 9001, 14001 & 18001 COMPANY

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2018 (Unaudited)	Quarter ended 30.09.2018 (Unaudited)	Quarter ended 31.12.2017 (Unaudited)	Nine months ended 31.12.2018 (Unaudited)	Nine months ended 31.12.2017 (Unaudited)	Year ended 31.03.2018 (Audited)
1	Income						
	(a) Revenue from Operations	36727.01	32423.11	29713.98	100635.66	83226.53	120912.22
	(b) Other Income	179.11	435.36	265.27	944.72	850.14	1105.99
	Total Income	36906.12	32858.47	29979.25	101580.38	84076.67	122018.21
2	Expenses						
	(a) Cost of Raw Materials consumed	26008.21	23079.43	21776.81	70287.13	59676.35	83766.48
	(b) Excise Duty	-	-	-	-	2640.55	2640.55
	(c) Purchases of Stock-in-Trade	1153.10	1455.12	820.16	3779.20	2049.17	3226.51
	(d) (Increase)/ Decrease in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade, etc.	(1831.85)	(2590.07)	(709.49)	(6488.07)	(4127.52)	(1745.43)
	(e) Employee Benefits Expense	1629.18	1676.59	1462.05	4775.85	4282.23	5851.67
	(f) Finance Costs	1529.90	1530.33	1439.14	4600.62	3933.95	5343.26
	(g) Depreciation and Amortization Expense	526.77	509.93	551.17	1522.28	1566.90	2090.23
	(h) Other Expenses	5789.64	4872.92	3639.07	16097.63	11239.82	16481.16
	Total Expenses	34804.95	30534.25	28978.91	94574.64	81261.45	117654.43
3	Profit before Tax (1-2)	2101.17	2324.22	1000.34	7005.74	2815.22	4363.78
4	Tax Expense						
	(a) Current Tax	471.46	419.83	158.14	1442.38	468.03	575.19
	(b) Deferred Tax	263.29	270.49	-	820.47	-	(405.87)
5	Profit for the period (3-4)	1366.42	1633.90	842.20	4742.89	2347.19	4194.46
6	Other Comprehensive Income (Net of Tax)						
	Items that will not to be reclassified to Profit or Loss						
	i) Equity Instruments through OCI (Net of Tax)	1542.93	2150.62	1671.80	4314.66	2223.07	661.12
	ii) Re-measurement of Defined Benefit Plan (Net of Tax)	(18.30)	(29.10)	96.95	(14.38)	87.55	98.17
	Total Other Comprehensive Income	1524.63	2121.52	1768.75	4300.28	2310.62	759.29
7	Total Comprehensive Income for the period (5+6)	2891.05	3755.42	2610.95	9043.17	4657.81	4953.75
8	Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)	3469.83	3469.83	3469.83	3469.83	3469.83	3469.83
9	Other Equity						30181.75
10	Basic & Diluted EPS (₹) (not annualised)	3.94	4.71	2.43	13.67	6.76	12.09

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Universal Cables

Notes :

1. The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th February, 2019. The Limited Review of the Unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2018 have been carried out by the Statutory Auditors, pursuant to Regulation 33(3)(c)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. The Company has only one reportable primary business segment i.e. Electricals and others Cables, Capacitors, Wires and Conductors, etc. and Turnkey Projects predominantly relating thereto, based on guiding principles given in Ind AS 108 "Operating Segements" notified pursuant to Companies (Indian Accounting Standards) Rules, 2015. Accordingly, the disclosure requirements as per Ind AS 108 are not applicable.
3. In accordance with the requirement of Ind AS, revenue is net of Goods and Services Tax (GST). However, revenue for nine months ended 31st December, 2017 and year ended 31st March, 2018 is inclusive of excise duty as applicable during the quarter ended 30th June, 2017.
4. Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.

APPROVED TO OUR REPORT AS FOLLOWS

Ranjit Singh
M.N. 514998

For Universal Cables Limited

H. V. Lodha
(HARSH V. LODHA)
Chairman
DIN : 00394094

Place : New Delhi

Date : 11th February, 2019





V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

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**Limited Review Report to the Board of Directors of
UNIVERSAL CABLES LIMITED for the quarter and nine months ended 31st December, 2018**

1. We have reviewed the accompanying statement of un-audited standalone financial results of Universal Cables Limited ('Statement'), for the quarter and nine months ended 31st December, 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of un-audited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

Karthik Srinivasan
Partner

Membership No. 514998

Place : New Delhi

Dated : 11th February, 2019

