

November 27, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 500247, 958687, 974396, 974682, 974924, 975387	NSE Symbol: KOTAKBANK, KMBL, KMB26, KMB29, KMB30

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Updates

We refer to our earlier letter dated October 18, 2024 intimating that the Bank had entered into a definitive agreement with Standard Chartered Bank, India for acquisition of its Personal Loan book as stated therein, subject to regulatory and other approvals and the satisfaction or waiver of customary closing conditions.

We now wish to update you that the Competition Commission of India (CCI) has, vide its letter dated November 26, 2024 (received by the Bank at 6:40 p.m. IST on November 26, 2024), conveyed its approval to the Bank, for the aforesaid acquisition. All regulatory approvals required for the said acquisition have now been received and the said acquisition will be completed upon fulfilment of other conditions precedent.

This intimation is also being made available on the Bank's website at <https://www.kotak.com/en/investor-relations/governance/sebi-listing-disclosures.html>

We request you to take the above on record and disseminate the same on your website.

Thanking you,

Yours faithfully,

For Kotak Mahindra Bank Limited**Avan Doomasia**
Company Secretary