



GUJARAT PETROSYNTHESE LIMITED

Reg. Off: No.24, II Main, Doddanekkundi
Industrial Area,
Phase I, Mahadevapura Post, Bangalore-560 048.
Ph: 91 – 80 - 28524133 Fax: 91– 80 - 28524171
E-mail : info@gpl.in, Website: www.gpl.in
CIN No. L23209KA1977PLC043357



Date: September 17, 2021

To,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Scrip Code: 506858

Subject: Proceedings of the 44th Annual General Meeting ('AGM') of Gujarat Petrosynthese Limited ('the Company') for FY 2020-21.

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 44th Annual General Meeting of the Company held on Friday, 17th September, 2021 at 11.00 a.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

You are requested to kindly take above information on your records.

Thanking you,

For **Gujarat Petrosynthese Limited**

Ms. Urmi N. Prasad

Joint Managing Director

DIN: 00319482

Address: 8-2-417/301, Mount Kailash, Road No. 4, Banjara Hills, Hyderabad-500034.

Date: September 17, 2021

Place: Mumbai

Head Office: Ecstasy, 718, 7th Floor, City of Joy J.S.D Road, Mulund (West) Mumbai– 400080.
Phone: 022- 25600181 **Email:-** secretarial@gujaratpetrosynthese.com



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SUMMARY OF THE PROCEEDINGS OF 44th ANNUAL GENERAL MEETING ('AGM') OF THE COMPANY:

The 44th Annual General Meeting of the Company was held on Friday, 17th September, 2021 at 11.00 a.m. through Video Conferencing and the venue of the meeting was deemed to be the registered office of the Company situated at No. 24, II Main, Doddanekkundi Industrial Area, Phase I, Mahadevapura Post, Bangalore-560048.

Mr. Raghu Venkataraman, chaired the proceedings of the meeting and welcomed the members present at the 44th Annual General Meeting of the Company through Video Conferencing. The Chairman also introduced the Directors, Key Managerial Personnel and the invitees present at the meeting and after confirmation by the Company Secretary called the meeting to order as requisite quorum was present. Due to medical issue Mr. M. D. Garde Independent Director and Chairman of the Audit Committee has not participated in the Annual General Meeting of the Company.

The Chairman also informed that the Statutory Auditors and the Secretarial Auditors were also present at the meeting. He also informed that authorisations have been received from corporate shareholders holding 12,71,272 equity shares of Rs. 10 each which is 21.3 % of the Company's paid up equity share capital. The registers, documents and records as required by law were also kept open for electronic inspection by the members.

The Chairman informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM') in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India ('SEBI').

The Chairman informed the members that the Report of Board of Directors, Accounts of the Company for the financial year ended 31st March, 2021 and the Notice convening the 44th AGM were taken as read as the same had already been circulated to the members. Thereafter, Ms. Pratiksha Parmar, Company Secretary, informed that there were no qualifications, observations or adverse comments in the Audit Report, and hence, it was not required to be read.

The Company Secretary further informed that the Company had tied up with Central Depository Services (India) Limited ('CDSL') to provide facility for voting through remote e-voting and e-voting during the AGM for the resolutions to be passed at the meeting and participation in the AGM through VC / OAVM facility. The proceedings of the meeting were recorded as per the regulatory requirements and in accordance with the provisions of the Companies Act, 2013.

Thereafter, the members were informed that the remote e-voting facility was made available to all members holding shares as on the cut-off date, during the period that commenced from Tuesday, September 14, 2021 at 09.00 a.m. (IST) and ended on Thursday, September 16, 2021 at 05.00 p.m. (IST) and the members who had joined the meeting through video conferencing, but who had not

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cast their vote by means of remote e-voting, may vote through e-voting facility provided by Company through CDSL. The Members who had already cast their vote by remote e-voting prior to the AGM shall not be entitled to cast their vote again.

The Company had appointed Mr. Makarand Joshi, Partner, Makarand M Joshi & Co, Practicing Company Secretaries as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

The Chairman took up the resolutions as set forth in the Notice and informed the members that since this meeting is being held through Video conferencing and the resolutions are put to vote only through e-voting, the practice of proposing and seconding of resolutions was not being followed.

The Chairman then delivered his speech to the Members of the Company.

The following items of business, as per the Notice convening the 44th AGM of the Company dated September 17, 2021, were considered at the AGM:

ORDINARY BUSINESS:

1. Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021, along with the Report of the Board of Directors and Auditors thereon.
2. Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 along with the Report of the Auditors thereon.
3. Appointment Ms. Charita Thakkar (DIN: 00321561), who retires by rotation and being eligible offers herself for re-appointment.

SPECIAL BUSINESS:

4. Re-appointment of Ms. Urmi N. Prasad (DIN: 00319482) as the Joint Managing Director of the Company
5. Re-appointment of Ms. Charita Thakkar (DIN: 00321561) as the Joint Managing Director of the Company

One Shareholder had registered himself as a speaker shareholder before the meeting, however was not present at the meeting and hence, there was no Q/A session being conducted in the meeting.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. Makarand M. Joshi, the Scrutinizer for the orderly conduct of the voting.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the website of the Company, CDSL and

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Stock Exchanges. The meeting concluded at 11.32 a.m. post which the facility for e-voting was available for 15 minutes for all the shareholders who had not cast their votes.

Thanking you,

For **Gujarat Petrosynthese Limited**

Urmi N. Prasad

Ms. Urmi N. Prasad

Joint Managing Director

DIN: 00319482

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