



# LKP Finance Ltd.

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CIN : L65990MH1984PLC032831

May 02, 2019

To  
Dy. Manager  
Dept. of Corporate Services  
B S E Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sir,

**Scrip Code: 507912**

Re: Outcome of Meeting of the Board of Directors

Pursuance to the regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that in the meeting of the Board of Directors of the Company held on May 02, 2019, has considered, approved *inter alia* following matters.

1. Taken on record the Audited Financial Results for the 4<sup>th</sup> Quarter and year ended March 31, 2019.
2. The Board of directors did not recommend any final dividend on the Equity Shares and accordingly, it has confirmed the Interim Dividend of Rs. 3/- per share (30%) on the Equity Shares of the Company declared by it at their meeting held on 11<sup>th</sup> February 2019, as the final dividend for the Financial Year ended March 31, 2019.
3. The Board recommended the re-appointment of retiring Director Mr. Mr. Pratik M. Doshi (DIN: 00131122), at the ensuing Annual General Meeting.
4. The Board Recommend re-appointment of Mr. Vineet Suchanti (DIN 00004031), as Independent Non-Executive Director of the Company for the second term of 5 years upto 31<sup>st</sup> March 2024, at the ensuing Annual General Meeting.
5. To close the Register of Members and the Share Transfer Books of the Company from Monday, 1<sup>st</sup> July 2019 to Friday 5<sup>th</sup> July 2019 (both days inclusive) for the purpose of Annual Book Closure.
6. To convene 35<sup>th</sup> Annual General Meeting of the Company on Friday 5<sup>th</sup> July 2019.

The Exchange is also informed that the Board meeting commenced at 3.00 p.m. and concluded at 4.45 p.m.

This is in compliance with the Listing Regulations and other provisions as applicable.

Thanking you,

Yours faithfully,  
For LKP Finance Limited

(Girish Inani)  
General Manager (Legal) &

**LKP FINANCE LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2019**

(Rs in lakhs except per share data)

Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	Consolidated Year Ended
	(Audited)	(Unaudited)	(Audited)	(Audited)		(Audited)	(Audited)
	31-Mar-2019	31-Dec-2018	31-Mar-2018	31-Mar-2019	31-Mar-2018	31-Mar-2019	31-Mar-2018
1 Income from operations	(172.06)	312.68	2,729.68	1,277.61	7,631.53	1,281.06	7,631.92
2 Other income	46.29	58.78	157.81	3,188.10	238.09	3,188.10	238.09
3 Total Income (1+2)	(125.76)	371.46	2,887.29	4,465.71	7,869.62	4,469.15	7,870.01
4 Expenditure							
(a) Employees Cost	23.47	76.70	5.81	261.10	561.01	261.10	561.01
(b) Finance cost	82.18	36.16	63.78	233.40	509.95	237.36	513.92
(c) Depreciation	0.23	0.23	6.17	10.26	22.65	10.66	23.34
(d) Other expenditure	53.83	78.79	924.41	982.08	4,672.39	982.62	4,672.94
(e) Total	159.71	191.88	1,000.17	1,486.84	5,766.00	1,451.96	5,771.21
5 Profit/(+)/Loss(-) before tax (3-4)	(285.47)	179.58	1,887.12	2,978.87	2,103.62	2,977.19	2,098.80
6 Tax expense (including MAT credit entitlement)	(124.15)	35.00	87.14	560.85	132.14	560.85	132.14
7 Net Profit(+) / (Net Loss) (-) for the period ( 5-6)	(161.32)	144.58	1,799.98	2,418.02	1,971.48	2,416.34	1,966.66
8 Paid-up Equity Share Capital	1,256.86	1,256.86	1,242.15	1,266.86	1,242.15	1,266.86	1,242.15
Face Value of the Shares	10.00	10.00	10.00	10.00	10.00	10.00	10.00
9 Reserves excluding revaluation reserves as per balance sheet of previous accounting year				15,138.95	13,319.60	14,951.12	13,133.34
10 Earning Per Share (EPS) (Face Value of Rs. 10) (not annualized)							
- Basic	(1.28)	1.16	25.11	19.25	16.12	19.23	16.08
- Diluted	(1.28)	1.15	24.94	19.25	16.05	19.23	16.01

- The audited financial results of the company for the year ended 31 March, 2019 have been reviewed by the Audit Committee on 30 April 2019 and have been approved by the Board of Directors at its meeting held on 02 May, 2019.
- Income from Operations for the year ended 31 March 2019 includes profit on sale of shares held as Investments.
- Other income for the year ended 31 March 2019 includes Rs 3000 lakhs on assignment of non performing trade receivables and loans which have been written off in earlier years.
- Figures of the quarter ended 31 March 2019 and 31 March 2018 are the balancing figures between audited figures in respect of full year and published year to date figures upto the third quarter of the relevant financial year.
- The Company being engaged in investment and financing activities and accordingly there is no separate reportable segment as per Accounting Standard (AS-17).
- Other Expenses for the year ended 31st March, 2019 includes Rs.452.02 Lakhs against irrecoverable loans / advances written off and Rs 250 lakhs investments written off.
- The Company has allotted 1,47,100 Equity shares under ESOP Scheme during the year ended March, 2019.
- The Board of Directors have recommended a final dividend of Rs. /- per share for the financial year 2018-2019.
- The previous financial quarter / period/ year ended figures have been regrouped / rearranged wherever necessary to make them comparable.

**Statement of Assets and Liabilities as at 31 March 2019** (Rs in lakhs)

Particulars	STANDALONE		CONSOLIDATED	
	As At	As At	As At	As At
	31-Mar-2019	31-Mar-2018	31-Mar-2019	31-Mar-2019
	(Audited)	(Audited)	(Audited)	(Audited)
<b>I EQUITY AND LIABILITIES</b>				
1 Shareholders' Funds				
a) Share Capital	1,256.86	1,242.15	1,256.86	1,242.15
b) Reserves & Surplus	15,138.95	13,319.60	14,951.12	13,133.44
2 Non Current Liabilities				
a) Long Term Borrowings	-	-	16.50	16.50
b) Long Term Provisions	-	-	-	-
3 Current Liabilities				
a) Short Term Borrowings	3,596.65	5,584.83	3,596.65	5,584.83
b) Trade Payables	0.00	0.00	-	8.63
c) Other current liabilities	170.51	197.07	163.88	197.07
d) Short term provisions	15.22	4.62	15.22	4.62
<b>Total</b>	<b>20,178.19</b>	<b>20,348.27</b>	<b>20,020.03</b>	<b>20,187.24</b>
<b>II ASSETS :</b>				
1 Non current assets				
a. Assets				
Property, Plant and Equipment	16.35	178.04	21.91	184.22
Intangible assets	-	-	-	-
Goodwill on consolidation	-	-	143.00	143.00
b. Non current investments	284.68	5,137.39	127.39	4,977.00
c. Deferred Tax Asset	0.00	10.29	-	10.29
d. Long term Loans and Advances	1,894.77	1,042.45	1,744.54	892.21
e. Other non current assets	1,263.72	1,085.34	1,253.72	1,085.34
2 Current Assets				
a. Current investment	5,680.80	-	5,680.80	-
a. Inventories (Securities)	4,762.63	2,690.26	4,762.62	2,890.26
b. Trade Receivables	0.00	-	-	-
c. Cash and cash equivalents	963.13	8,780.94	963.94	8,781.35
d. Short term loans and Advances	3,706.41	1,151.37	3,706.41	1,151.38
e. Other Current Assets	1,626.70	272.19	1,626.70	272.19
<b>Total</b>	<b>20,178.19</b>	<b>20,348.27</b>	<b>20,020.03</b>	<b>20,187.24</b>

For LKP FINANCE LIMITED

M V Doshi  
 Executive Chairman.

Mumbai  
 Date: 02 May, 2019

**Independent Auditor's Report**

To  
The Board of Directors of  
**LKP Finance Limited**

1. We have audited the accompanying Statement of Standalone Financial Results (the "Statement") of **LKP Finance Limited** ("the Company") for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared by the Company on the basis of the related standalone financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, the Statement
  - a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31 March 2019.
4. The Statement includes the results for the quarter ended 31 March, 2019, being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169WW-100035

  
**Sanjay Kothari**  
Partner  
Membership Number 048215  
Mumbai, 2 May 2019

## Independent Auditor's Report

To,  
The Board of Directors of  
LKP Finance Limited

1. We have audited the accompanying Consolidated Financial Results (the "Statement") of LKP Finance Limited ("the Holding Company") and its subsidiary (collectively referred to as "the Group") for the year ended 31 March 2019, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which are in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes, examining on a test basis, evidence supporting amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by the management, as well as evaluating the overall presentation of the Statement.
3. We did not audit the financial statements of subsidiary company of the group, whose financial statements reflect total assets of Rs. 13.08 lakhs as at 31 March 2019 and total revenues of Rs. 3.44 lakhs for the year then ended, as considered in the consolidated financial statements. These financial statements have been audited by other auditor whose report have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the report of the other auditor.

Our opinion on the consolidated financial statements is not modified in respect of the above matters with regard to our reliance on the work done and the report of the other auditor.

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the report of the other auditor referred to in paragraph 3 above, the Statement:
  - a) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - b) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31 March 2019.

5. The Statement includes the results for the quarter ended 31 March, 2019, being the balancing figure between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169WW-100035

  
**Sanjay Kothari**  
Partner  
Membership Number 048215

Mumbai, 2 May 2019