

April 27, 2023

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
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Dear Sir/ Madam

Sub: Non-Applicability of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund raising by issuance of Debt Securities by Large Entities.

Pursuant to SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 on Fund raising by issuance of Debt Securities by Large Entities, we confirm that IIFL Securities Limited ('the Company') is not falling under the category of Large Corporate as at March 31, 2023. The undertaking as required under the said circular is the attached as "**Annexure 1**".

Kindly consider the same and oblige.

Thanking you,
Yours faithfully
For IIFL Securities Limited

**Meghal Shah
Company Secretary**

Encl: As above

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
Tel: (91-22) 6272 7000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com

Annexure 1

Sr. No.	Particulars	Details		
1	Name of the company	IIFL Securities Limited		
2	CIN	L99999MH1996PLC132983		
3	Outstanding long-term borrowing of company as on March 31, 2023	Nil as on Standalone basis		
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Name of the Credit Rating Agency	purpose	Rating
		CRSIL	Commercial Paper	CRISIL A1+
		ICRA Limited	Commercial Paper	[ICRA]A1+
		ICRA Limited	Bank Facilities	[ICRA]A1+
5	# Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	NA		

We confirm that we are not Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

#In terms para of 3.2(ii) of the circular, beginning F.Y 2023, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

Thanking You,

For IIFL Securities Limited



Meghal Shah
Company Secretary




Ronak Gandhi
Chief Financial Officer

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

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