

August 11, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, 25 th Floor, Dalal Street, Fort, Mumbai – 400 001. Scrip Code: 512165	To, Metropolitan Stock Exchange of India Limited 205(A), 2 nd Floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400 070 Symbol: ABANS
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Dear Sir,

Sub: Outcome of Board Meeting held on August 11, 2022

In furtherance to our letter dated August 4, 2022 and pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

- 1) Approved Unaudited Financial Results (Standalone and Consolidated) set out in compliance with Indian Accounting Standards (IND-AS) for the quarter ended **June 30, 2022**, pursuant to Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, together with Limited Review Report by the Statutory Auditors of the Company;
- 2) Convening of 36th Annual General Meeting (AGM) of the Company on Thursday, September 29, 2022 through Video Conferencing (VC) / Other Audio Visual Means (OAVM);
- 3) Fixed the date of closure of the Register of Members of the Company from Thursday, September 22, 2022 to Thursday, September 29, 2022 (both days inclusive) for the purpose of holding the Annual General Meeting (AGM) of the Company;
- 4) Approved the proposal of disinvestment of Splendid International Limited, Mauritius, Wholly Owned Subsidiary of the Company, subject to necessary regulatory and / or Shareholders' approval, if any required;
- 5) Approved the appointment of M/s. S.P. Date & Associates as the Secretarial Auditor of the Company for the financial year 2022-23.

Abans Enterprises Limited

Further, please be informed that the aforesaid results are also being disseminated on Company's website at www.abansenterprises.com.

The Board Meeting commenced at 05.00 p.m. and concluded at 06.15 p.m.

Kindly take the above information on your record.

Thanking you,

For Abans Enterprises Limited

M. Shobhan

Shobhan Mandulla
Company Secretary



Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

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CIN: L74120MH1985PLC035243

**PARESH
RAKESH**

ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Abans Enterprises Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Abans Enterprises Limited (the "Company") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743


Rakesh Chaturvedi
M. no: 102075
UDIN: 22102075AOVMY245

Date: 11th August 2022
Place: Mumbai



**PARESH
RAKESH**

ASSOCIATES LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Abans Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Abans Enterprises Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. no	Name of the Entity	Relationship
1.	Abans Enterprises Limited	Holding Company
2.	Abans Jewels Limited (Formerly known as Abans Jewels Private Limited)	Subsidiary Company
3.	Splendid International Limited (Incorporated in Mauritius)	Subsidiary Company
4.	Abans Gems & Jewels Trading FZC (Formerly known as Abans Gems & Jewels Trading FZE) (Incorporated in Dubai)	Wholly owned Subsidiary Company of Abans Jewels Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards('Ind-AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information of one subsidiary, whose interim financial results reflect Group's share of total assets of Rs. 9427.02 Lakhs as at June 30, 2022, and Group's share of total revenues of Rs. 22,274.89 lakhs Group's share of total net profit after tax of Rs. 543.68 lakhs and Group's share of total comprehensive income of Rs. 543.68 lakhs for the quarter ended June 30, 2022 as considered in the Statement, which have been reviewed by its independent auditor. The independent auditor's reports on interim financial results of this entity have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary is based solely on the report of such auditor and procedures performed by us as stated in paragraph 3 above.

This subsidiary is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in the respective country and which have been audited by other auditor under generally accepted auditing standards applicable in the respective country. The Holding Company's management has converted the financial results of such subsidiaries located outside India from accounting principles generally accepted in their respective country to applicable accounting principles generally accepted in India. We have reviewed this conversion adjustments if any made by the Holding Company's management for the purpose of consolidation. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial result and other unaudited financial information in respect of one subsidiary, whose interim financial results reflect Group's share of total Assets of Rs. 72.41 Lakhs as at June 30, 2022 Group's share of total revenues of Rs. NIL, Group's share of total net profit/(Loss) after tax of Rs. (0.28) Lakhs and Group's share of total comprehensive income of Rs. (0.28) Lakhs for the Quarter ended on June 30, 2022, as considered in the Statement. This unaudited interim financial results and other unaudited financial information has been approved and furnished to us by the Management and is not subjected to review by any auditors. Our conclusion on the Statement, in so far as it relates to the affairs of this subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information provided to us by the Management of the Holding Company. According to the information and explanations given to us by the Management, the interim financial result of this subsidiary is not material to the Group.

Our conclusion on the Statement in respect of matters stated in paragraphs 6 and 7 above is not modified with respect to our reliance on the work done and the reports of the other auditor and the financial results certified by the Management.

For Paresh Rakesh & Associates LLP
Chartered Accountants
FRN: 119728W/W100743

Rakesh

Rakesh Chaturvedi
M. no: 102075
UDIN: 22102075A0VMPK2228



Date: 11th August 2022
Place: Mumbai

Abans Enterprises Limited

Unaudited Standalone Financial Results - for the quarter ended June 30, 2022

(Rs.in lakhs - Except per share data)

Particulars	Quarter ended June 30, 2022 (Unaudited)	Quarter ended March 31, 2022 (Audited)	Quarter ended June 30, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
Income :				
Revenue from Operations	286.27	827.44	425.88	6,034.55
Other Income	0.00	13.88	0.44	14.76
Total Income - A	286.27	841.32	426.32	6,049.31
Expenses				
Purchase of stock-in-trade	142.00	979.15	1,135.41	7,413.24
Changes in inventories	103.27	(421.13)	(738.04)	(2,196.35)
Employee benefits expense	18.32	21.82	36.50	101.86
Finance cost	55.30	67.65	7.35	252.48
Depreciation & Amortisation expense	0.11	0.10	0.00	0.10
Other expenses	25.67	79.54	8.99	348.85
Total Expenses - B	344.67	727.13	450.21	5,920.18
Profit before exceptional items and tax (A-B)	(58.40)	114.19	(23.89)	129.13
Exceptional items	0.00	0.00	0.00	0.00
Profit before tax	(58.40)	114.19	(23.89)	129.13
Tax Expense :				
Current Tax	0.00	(2.50)	0.00	-
Deferred Tax	(65.35)	31.41	(1.15)	30.69
Earlier Year	0.00	0.96	0.00	0.96
Profit for the period	6.95	84.32	(22.74)	97.48
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	0.00	2.97	0.00	2.97
Income tax relating to items that will not be reclassified to profit or loss	0.00	(0.75)	0.00	(0.75)
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	6.95	86.54	(22.74)	99.70
Earning per equity share of face value of Rs 10/- each (not annualised for the quarter)				
Basic - before exceptional item	0.05	0.60	(0.16)	0.70
Diluted - before exceptional item	0.05	0.60	(0.16)	0.70
Basic - after exceptional item	0.05	0.60	(0.16)	0.70
Diluted - after exceptional item	0.05	0.60	(0.16)	0.70
Paid up equity share capital (equity share of Rs.10/- each)	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding revaluation reserve				432.44

Abans Enterprises Limited



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CIN: L74120MH1985PLC035243

Abans Enterprises Limited

Unaudited Standalone Segment information - for the quarter ended June 30, 2022

(Rs.in lakhs)

Particulars	Quarter ended June 30, 2022 (Unaudited)	Quarter ended March 31, 2022 (Audited)	Quarter ended June 30, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
Segment Revenue				
General Trading of commodities	182.57	827.44	425.88	6,034.55
Trading in derivatives	103.70	0.00	(1.40)	0.00
Others/ Un-allocable	0.00	13.88	0.44	14.76
Total	286.27	841.32	424.92	6,049.31
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Total Income	286.27	841.32	424.92	6,049.31
Segment result before tax				
General Trading of commodities	(73.52)	6.71	28.50	771.28
Trading in derivatives	103.70	(56.07)	(1.40)	(272.39)
Others/ Un-allocable	0.00	13.88	0.44	14.76
Total	30.18	(35.48)	27.54	513.65
Less : Finance Costs	55.30	67.65	7.35	252.48
Less: un allocable expenses	33.28	(217.32)	44.08	132.04
Profit before tax	(58.40)	114.19	(23.89)	129.13
Segment Assets				
General Trading of commodities	2,731.38	2,841.30	1,812.15	2,841.30
Trading in derivatives	734.40	1,026.73	793.39	1,026.73
Others/ Un-allocable	663.82	622.57	621.88	622.57
Total Assets	4,129.60	4,490.60	3,227.42	4,490.60
Segment Liabilities				
General Trading of commodities	2,196.53	2,143.44	1,471.27	2,143.44
Trading in derivatives	0.00	96.03	4.60	96.03
Others/ Un-allocable	98.71	423.71	32.62	423.71
Total Liabilities	2,295.24	2,663.18	1,508.49	2,663.18




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Abans Enterprises Limited

Notes to the Unaudited Standalone Financial Results for the quarter ended June 30, 2022:

1. The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Standalone Financial Results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on August 11, 2022.
3. The Company's operating segments are established on the basis of those components that are evaluated regularly by the Chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of products and services, the differing risks and returns and the internal business reporting systems.
The Company has two principal operating and reporting segments; viz. trading in commodities and trading in derivatives on recognized exchanges.
4. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company. The Statement on Segment reporting as per Ind AS – 108 is given as annexure 2.
5. The Previous period / quarter figures have been regrouped / rearranged, wherever necessary to conform to the current period's classification.
6. The information contained in this statement shall also available on Company's Website www.abansenterprises.com as also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com and MSEI Limited - www.msei.in.
7. On 27.04.2022 Honourable High Court of Gujarat set aside and quashed the Order passed by the Goods and Services Tax department for cancellation of registration of the Company for the state of Gujarat. In the month of March – 2021, department suo moto cancelled the registration. However, the department is yet to give effect on the order of the Honourable High Court of Gujarat and reactivate the cancelled registration.

Place: Mumbai
Date: August 11, 2022

For Abans Enterprises Limited



Abhishek Bansal
(Managing Director)
DIN: 01445730

Abans Enterprises Limited

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CIN: L74120MH1985PLC035243

Abans Enterprises Limited

Unaudited Consolidated Financial Results - for the quarter ended June 30, 2022

(Rs.in lakhs - Except per share data)

Particulars	Quarter ended June 30, 2022 (Unaudited)	Quarter ended March 31, 2022 (Audited)	Quarter ended June 30, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
Income :				
Revenue from Operations	49,085.69	61,910.81	35,265.77	2,88,075.07
Other Income	811.99	329.50	233.33	567.35
Gain on disposal of subsidiaries	0.00	988.84	0.00	988.84
Total Income - A	49,897.68	63,229.15	35,499.10	2,89,631.26
Expenses				
Cost of Materials Consumed	12,838.88	24,571.41	514.79	87,240.89
Purchase of stock-in-trade	37,013.56	35,139.66	35,627.07	1,97,176.29
Changes in Inventories of Finished Good, Stock in Trade	(1,336.98)	1,323.87	(1,490.79)	(907.45)
Employee benefits expense	113.85	130.49	253.45	932.05
Finance costs	75.86	222.54	187.59	1,033.62
Depreciation & Amortisation expense	34.98	42.73	64.13	244.40
Other expenses	460.92	185.03	172.00	906.79
Total Expenses - B	49,201.07	61,615.73	35,328.24	2,86,626.59
Profit before exceptional items and tax (A-B)	696.61	1,613.42	170.86	3,004.67
Exceptional items	0.00	0.00	0.00	0.00
Profit before tax	696.61	1,613.42	170.86	3,004.67
Tax Expense :				
Current Tax	0.00	76.17	62.04	247.57
Deferred Tax	(230.44)	60.57	(106.70)	(120.20)
Earlier Year	0.00	(23.91)	0.00	(23.91)
Profit for the period	927.05	1,500.59	215.52	2,901.21
Other Comprehensive Income				
Items that will not be reclassified to profit or loss	347.69	152.41	103.29	266.47
Income Tax relating to items that will not be reclassified to profit or loss	0.00	(1.36)	0.00	(1.36)
Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Income Tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
Total Comprehensive Income for the Period	1,274.74	1,651.64	318.81	3,166.32
Net Profit attributable to :				
Owners of the Company	870.93	1,474.49	194.36	2,767.35
Non controlling Interests	56.12	26.10	21.16	133.86
Other Comprehensive Income attributable to :				
Owners of the Company	326.59	142.12	96.99	249.26
Non controlling Interests	21.10	8.93	6.30	15.85
Total Comprehensive Income attributable to :				
Owners of the Company	1,197.52	1,616.61	291.35	3,016.61
Non controlling Interests	77.22	35.03	27.46	149.71
Earning per equity share of face value of Rs 10/- each (not annualised for the quarter)				
Basic - before exceptional item	6.65	10.76	1.54	20.80
Diluted - before exceptional item	6.65	10.76	1.54	20.80
Basic - after exceptional item	6.65	10.76	1.54	20.80
Diluted - after exceptional item	6.65	10.76	1.54	20.80
Paid up Equity Share Capital (Equity Share of Rs. 10/- each)	1,394.98	1,394.98	1,394.98	1,394.98
Other Equity excluding Revaluation Reserve				19,052.07




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Abans Enterprises Limited

Unaudited Consolidated Segment information - for the quarter ended June 30, 2022

Particulars	(Rs.in lakhs)			
	Quarter ended June 30, 2022 (Unaudited)	Quarter ended March 31, 2022 (Audited)	Quarter ended June 30, 2021 (Unaudited)	Year ended March 31, 2022 (Audited)
Segment Revenue				
Trading of commodities	34,802.50	38,658.44	33,841.74	1,97,926.05
Manufacturing/ Processing of Gold & Jewellery	14,288.45	24,099.47	1,030.41	89,534.07
Pharmaceutical	0.00	0.00	50.29	182.61
Information technology	0.00	0.00	0.60	1.80
Trading in derivatives	0.00	2.88	287.47	506.49
Others/ Un-allocable	806.73	468.36	287.20	1,480.24
Total	49,897.68	63,229.15	35,497.71	2,89,631.26
Less : Inter Segment Revenue	0.00	0.00	0.00	0.00
Total Income	49,897.68	63,229.15	35,497.71	2,89,631.26
Segment result before tax				
Trading of commodities	(1,145.93)	2,475.75	(184.12)	(596.24)
Manufacturing/ Processing of Gold & Jewellery	1,531.97	(1,113.94)	326.99	3,895.80
Pharmaceutical	0.00	0.00	(27.39)	(87.39)
Information technology	0.00	0.00	(122.49)	(331.63)
Trading in derivatives	(178.98)	7.46	286.66	506.69
Others/ Un-allocable	806.71	468.23	266.60	1,480.11
Total	1,013.77	1,837.50	546.25	4,867.34
Less : Finance Costs	75.86	222.54	187.59	1,033.62
Less: un allocable expenses	241.30	1.54	187.80	829.05
Profit before tax	696.61	1,613.42	170.86	3,004.67
Segment Assets				
Trading of commodities	15,044.08	12,830.41	29,209.04	12,830.41
Manufacturing/ Processing of Gold & Jewellery	1,474.80	2,444.12	2,361.90	2,444.12
Pharmaceutical	0.00	0.00	329.06	0.00
Information technology	0.00	0.00	1,668.88	0.00
Trading in derivatives	4,693.01	6,475.15	2,813.95	6,475.15
Others/ Un-allocable	2,484.40	10,642.35	2,855.20	10,642.35
Total Assets	23,696.29	32,392.03	39,238.03	32,392.03
Segment Liabilities				
Trading of commodities	3,025.62	8,135.42	13,625.82	8,135.42
Manufacturing/ Processing of Gold & Jewellery	1,622.92	1,551.24	1,535.44	1,551.24
Pharmaceutical	0.00	0.00	561.53	0.00
Information technology	0.00	0.00	1,000.72	0.00
Trading in derivatives	253.97	105.75	110.24	105.75
Others/ Un-allocable	1,398.77	904.63	1,795.74	904.63
Total Liabilities	6,301.28	10,697.04	18,629.49	10,697.04

Abans Enterprises Limited



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CIN: L74120MH1985PLC035243

Abans Enterprises Limited

Notes to the Unaudited Consolidated Financial Results for quarter ended June 30, 2022:

1. The above financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The above financial results are prepared in accordance with Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. Unaudited Consolidated Financial results were duly reviewed by the Audit Committee and were approved in the Board Meeting held on August 11, 2022.
3. The above financial results includes financial performance of the following subsidiaries;

Sr. No.	Name of the Company	Relationship	Holding % as on reporting date	Country of Incorporation	Subsidiary w.e.f.
1.	Abans Jewels Limited (Formerly known as Abans Jewels Pvt. Ltd.)	Subsidiary	93.90%	India	May 29, 2019
2.	Abans Gems & Jewels Trading FZC (Formerly known as Abans Gems & Jewels Trading FZE)	Step down Subsidiary	93.90%	Dubai	May 29, 2019
3.	Splendid International Limited	Subsidiary	100%	Mauritius	October 09, 2019


4. The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the Chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of activity, the differing risks and returns and the internal business reporting systems.

The Group has following principal operating and reporting segments; viz. trading in commodities, manufacturing, trading in derivatives on recognized exchanges. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company. The Statement on Segment reporting as per Ind AS – 108 is given as annexure 2.

5. The Previous period / quarter figures have been regrouped / rearranged, wherever necessary to conform to the current period's classification.
6. The information contained in this statement shall also be available on Company's Website www.abansenterprises.com as also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com and MSEI Limited - www.msei.in.
7. On 27.04.2022 Honourable High Court of Gujarat set aside and quashed the Order passed by the Goods and Services Tax department for cancellation of registration of Holding Company for the state of Gujarat. In the month of March – 2021, department suo moto cancelled the registration. However, the department is yet to give effect on the order of the Honourable High Court of Gujarat and reactivate the cancelled registration.

Place: Mumbai
Date: August 11, 2022

For Abans Enterprises Limited



Abhishek Bansal
(Managing Director)
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CIN: L74120MH1985PLC035243