



“HEERA PLAZA” 4 th Floor,  
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Ph. No. : 2760308, 2778506, (F) 2760310  
Web : www.malupaper.com  
e-mail : info@malupaper.com,  
CIN No. : L 15142MH1994PLC076009

Date: 12-08-2019

To  
The Bombay Stock Exchange Ltd.  
BSE Listing Center  
Mumbai -400 001.

To  
The National Stock Exchange of India  
NEAPS  
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

**Sub** : Unaudited financial results & Limited Review Report for the quarter ended on 30/06/2019

**Ref** : Regulation 33 & other applicable regulations of SEBI (Listing obligation and Disclosure requirements), 2015

Sir/Madam

Please find enclosed herewith the unaudited financial results for the quarter ended on 30<sup>th</sup> June 2019 along with Limited Review Report by the Auditors of the Company.

Kindly acknowledge the receipt of the same.

Thanking You

For Malu Paper Mills Limited

  
Punamchand Malu  
Managing Director  
DIN:00301030





**R. A. KUVADIA & CO.**  
CHARTERED ACCOUNTANTS

1/7, Chaitanya Society, Vakola Bridge,  
Santacruz (East), Mumbai - 400 055.  
Tel.: 022-2668 0488/022-2668 1719  
Mobile : +91 8369514810  
E-mail : rashmikantca@yahoo.co.in  
cakuvadia@gmail.com

In Reply Please Quote

**Limited Review Report**

To  
**The Board of Directors of  
Malu Paper Mills Limited  
Mumbai**

We have reviewed the accompanying statement of unaudited financial results of **Malu Paper Mills Limited** for the quarter ended **30<sup>th</sup> June, 2019** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. A. Kuvadia & Co.

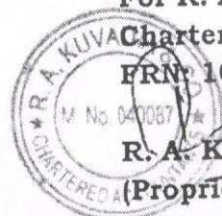
Chartered Accountants

FRN: 105487W

R. A. Kuvadia  
(Proprietor)

M. No. 040087

UDIN: 19040087AAAAFM9959



*Punamchand mal*

Managing Director

DIN - 00301030

Place: Camp Jasper  
Date: 12.08.2019

# MALU PAPER MILLS LIMITED

Regd. Office : "Heera Plaza", 4th Floor, Near Telephone Exchange, Central Avenue, Nagpur - 440 008.

CIN NO.L15142MH1994PLC076009

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Part I		ANNEXURE I			(Rs. In Lacs)
Statement of Un Audited Profit and Loss for the period ended 30/06/2019					
Sr. No.	Particulars	3 Months ended 30/06/2019	3 Months ended 31/03/2019	3 Months ended 30/06/2018	Year to date figures for previous year ended 31/03/2019
		Un Audited	Audited	Un Audited	Audited
I	<b>Income from Operations</b>				
II	Gross Sales/Income from Operations	5511.38	6182.36	6436.44	27444.57
III	Other Operating Income	25.12	29.34	26.85	109.06
	<b>Total income from Operations (I+II)</b>	<b>5536.51</b>	<b>6211.70</b>	<b>6463.29</b>	<b>27553.63</b>
IV	<b>Expenses</b>				
	a) Cost of Material Consumed	3116.93	3787.44	4011.77	16977.70
	Changes in inventories of Finished Goods and work in progress	71.03	(91.78)	1.61	(451.36)
	b) Employee benefits expenses	221.92	243.85	197.54	881.73
	c) Depreciation and amortisation expenses	119.44	117.52	120.09	477.78
	d) Other Expenses	1755.17	1811.46	1675.55	7688.56
	e) Finance Cost	201.50	195.26	305.84	971.33
	<b>Total Expenses</b>	<b>5486.00</b>	<b>6063.75</b>	<b>6312.40</b>	<b>26545.74</b>
V	<b>Profit/(Loss) from operations before Exceptional Items and Tax (I-IV)</b>	<b>50.51</b>	<b>147.95</b>	<b>150.89</b>	<b>1007.89</b>
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	<b>Profit/(Loss) from ordinary activities before tax (V-VI)</b>	<b>50.51</b>	<b>147.95</b>	<b>150.89</b>	<b>1007.89</b>
VIII	<b>Tax Expenses</b>				
	a) Current Tax	0.00	0.00	0.00	0.00
	b) Deferred Tax	17.60	(33.94)	47.82	265.82
IX	<b>Profit/(Loss) for the period from continuing operations (VII-VIII)</b>	<b>32.91</b>	<b>181.89</b>	<b>103.08</b>	<b>742.07</b>
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax Expense of discontinued operations	0.00	0.00	0.00	0.00
XII	<b>Profit/(Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII	<b>Profit/(Loss) for the period (IX+XII)</b>	<b>32.91</b>	<b>181.89</b>	<b>103.08</b>	<b>742.07</b>
XIV	Other comprehensive income	0.00	0.00	0.00	0.36
XV	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>32.91</b>	<b>181.89</b>	<b>103.08</b>	<b>742.43</b>
XVI	Earning per Equity Shares (For Continuing operation)				
	a) Basic	0.19	1.07	0.60	4.35
	b) Diluted	0.19	1.07	0.60	4.35
XVII	Earning per Equity Shares (For Discontinued operation)				
	a) Basic	0.00	0.00	0.00	0.00
	b) Diluted	0.00	0.00	0.00	0.00
XVIII	Earning per Equity Shares (For Discontinued & Continuing operation)				
	a) Basic	0.19	1.07	0.60	4.35
	b) Diluted	0.19	1.07	0.60	4.35



*Punamchand*  
Punamchand Malu  
Managing Director

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### Notes on UFR :

- 1 The Unaudited Financial results for the quarter ended on June 30, 2019 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at meeting held on 12/08/2019. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results.
- 2 The Company operates in only one business segment.
- 3 The Ministry of Corporate Affairs (MCA) on March 28th 2018, notified Ind AS 115 "Revenue from Contracts with Customers" as part of the Companies Indian Accounting Standards) Amendment Rules, 2018. The new Standard is effective for accounting period beginning on or after 1st April, 2018. The adoption of the Standard did not have any material impact on the above financial results of the Company.
- 4 Results for the quarter ended on June 30, 2019 are in accordance with Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under.
- 5 Previous period's figures have been regrouped wherever necessary to confirm current period's classification.



*Punamchand*  
Punamchand Malu  
Managing Director  
DIN - 00301030