

13<sup>th</sup> November, 2019

To,  
The Secretary,  
**M/s. BSE LIMITED**  
P. J Towers, Dalal Street  
MUMBAI – 400 001  
Scrip Code: 526550

To,  
The Secretary,  
**M/s. NATIONAL STOCK  
EXCHANGE OF INDIA LIMITED**  
Exchange Plaza, Bandra – Kurla  
Complex, Bandra (East)  
Mumbai – 400 051  
Scrip Symbol: CCHHL

Dear Sir/Madam,

**Sub:** Outcome of Board Meeting and disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at their Meeting held on 13<sup>th</sup> November, 2019 at the Corporate Office of the Company has approved the following:


1. “Un-Audited Financial Results” and “Statement of Assets & Liabilities” along with the Limited Review Report, for the Quarter ended 30<sup>th</sup> September, 2019.
2. Appointed Ms. Kottapalli Anita Vidyulata, a qualified member of the Institute of Companies Secretaries of India, as Company Secretary and Compliance Officer of the Company in terms of provisions of Section 203 of Companies Act, 2013 and rules made there under with effect from 20<sup>th</sup> November, 2019.

Copy of Financial Results and Statement of Assets & Liabilities as approved by the Board of Directors, in the terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants are enclosed.

Meeting of the Board of Directors commenced at 4:00 P.M and concluded at 8:00 P.M.

You are hereby requested to take on record the above said information.

**For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

  
**Y. SIDDHARTH REDDY**  
VICE-CHAIRMAN, JMD & CEO  
DIN: 01905757,



**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**  
(Formerly known as Country Club (India) Limited)

Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609  
Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN NO. L70102AP1991PLC012714



**STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019**

**#Celebrating 25 Years**  
(in Lakhs)

Sl.No	PARTICULARS	Unaudited					YEAR ENDED
		Quarter Ended		Year to Date Figures			AUDITED
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
I	Revenue from Operations	3,140.29	4,345.12	5,428.43	7,485.41	10,877.49	21,468.29
II	Other Income	-	-	-	-	-	-
III	<b>Total Revenue (I+II)</b>	<b>3,140.29</b>	<b>4,345.12</b>	<b>5,428.43</b>	<b>7,485.41</b>	<b>10,877.49</b>	<b>21,468.29</b>
IV	<b>Expenses</b>						
a.	Consumption of Materials	176.82	242.21	234.27	419.03	472.18	1,068.04
b.	Employees Expenses	1,231.21	1,522.61	1,963.42	2,753.82	4,148.68	7,884.96
c.	Depreciation	415.45	416.34	430.24	831.79	860.06	1,694.47
d.	Other Expenditure	1,180.30	1,690.18	2,358.15	2,870.48	4,451.64	8,611.01
e.	Finance Cost	992.25	771.98	812.94	1,764.23	1,589.26	3,752.53
f.	Total expenses	3,996.03	4,643.32	5,799.02	8,639.35	11,521.81	23,011.01
V	Profit before Exceptional & extraordinary Items (III-IV)	<b>(855.74)</b>	<b>(298.20)</b>	<b>(370.59)</b>	<b>(1,153.95)</b>	<b>(644.32)</b>	<b>(1,542.72)</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary Items (V-VI)	<b>(855.74)</b>	<b>(298.20)</b>	<b>(370.59)</b>	<b>(1,153.95)</b>	<b>(644.32)</b>	<b>(1,542.72)</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	<b>(855.74)</b>	<b>(298.20)</b>	<b>(370.59)</b>	<b>(1,153.95)</b>	<b>(644.32)</b>	<b>(1,542.72)</b>
X	Tax Expenses	-	-	-	-	-	-
(1)	Current Tax	-	-	-	-	-	-
(2)	Deferred Tax	102.03	134.69	158.68	236.72	318.97	649.05
XI	<b>Net Profit (+)/ Loss (-) for the period</b>	<b>(957.77)</b>	<b>(432.89)</b>	<b>(529.27)</b>	<b>(1,390.67)</b>	<b>(963.29)</b>	<b>(2,191.77)</b>
XII	Other Comprehensive Income	-	-	-	-	-	-
	<b>Total Net Profit (+)/ Loss (-) for the period</b>	<b>(957.77)</b>	<b>(432.89)</b>	<b>(529.27)</b>	<b>(1,390.67)</b>	<b>(963.29)</b>	<b>(2,191.77)</b>
	Paid-up Equity Share Capital						
	- Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						58,160.52
XIV	<b>Earnings Per Share (EPS)</b>						
a)	Before Extraordinary items for the period, for the year to date and for the previous year						
	<b>Basic</b>	<b>(0.59)</b>	<b>(0.26)</b>	<b>(0.32)</b>	<b>(0.85)</b>	<b>(0.59)</b>	<b>(1.34)</b>
	<b>Diluted</b>	<b>(0.59)</b>	<b>(0.26)</b>	<b>(0.32)</b>	<b>(0.85)</b>	<b>(0.59)</b>	<b>(1.34)</b>

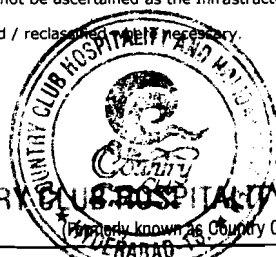
**STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019**

(' In Lakhs)

	6 months	Previous
	ended	Year Ended
	30-09-2019	31-03-2019
	(Unaudited)	(Audited)
<b>I ASSETS</b>		
<b>1.Non-Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	65,044.99	65,923.88
(ii) Intangible Assets	1,418.17	1,419.09
(iii) Capital Work in progress	1,108.78	1,055.58
(b) Non-Current Investment	24,014.58	24,014.58
(c) Long-Term Loans and Advances	13,285.36	12,835.83
<b>2. Current Assets</b>		
(a) Current Investments	10.00	10.00
(b) Inventories	469.48	471.74
(c) Trade Receivables	932.62	850.99
(d) Cash and Cash Equivalents	243.99	398.88
(e) Short-Term Loans and Advances	2,428.18	2,478.35
(f) Other Current Assets	211.39	216.37
<b>TOTAL</b>	<b>1,09,167.54</b>	<b>1,09,675.29</b>
<b>II EQUITY AND LIABILITIES</b>		
<b>1. Shareholders Funds - Equity</b>		
(a) Capital	3,269.29	3,269.29
(b) Reserves & Surplus	56,960.13	58,403.22
<b>2. Non-Current Liabilities</b>		
(a) Long-Term Borrowings	24,040.46	23,985.08
(b) Deferred Tax Liabilities (Net)	9,120.26	8,883.54
(c) Other Long Term Liabilities	1,658.83	1,145.83
<b>3. Current Liabilities</b>		
(a) Trade Payables	1,271.77	1,474.80
(b) Other Current Liabilities	10,022.57	9,890.01
(c) Short-Term Provisions	2,824.23	2,623.52
<b>TOTAL</b>	<b>1,09,167.54</b>	<b>1,09,675.29</b>

**NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2019**

- The Statutory auditors of the Company has carried out a limited review of the unaudited financial results for the quarter ended September 30, 2019.
- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2019.
- Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
- Figures for the previous periods have been regrouped / reclassified.



for Country Club Hospitality & Holidays Limited

Date: 13-11-2019  
Place: Hyderabad

Y.Siddharth Reddy  
Vice Chairman, JMD & CEO  
DIN: 00815456

**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**  
(formerly known as Country Club (India) Limited)

**Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609**  
**Reg. Office : Amrutha Castle, 5-9-16, Saifabad, Secretariat, Hyderabad - 500 063. CIN NO. L70102AP1991PLC012714**

**CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019**

Celebrating 25 Years

Sl.No	PARTICULARS	Unaudited					YEAR ENDED
		Quarter Ended		Year to Date Figures			AUDITED
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
I	Revenue from Operations	3,779.24	5,044.29	6,357.15	8,823.53	13,142.27	26,657.43
II	Other Income	-	-	-	-	-	-
III	<b>Total Revenue (I+II)</b>	<b>3,779.24</b>	<b>5,044.29</b>	<b>6,357.15</b>	<b>8,823.53</b>	<b>13,142.27</b>	<b>26,657.43</b>
IV	<b>Expenses</b>						
	a. Consumption of Materials	263.45	272.97	377.32	536.42	783.63	1,544.65
	b. Employees Expenses	1,362.05	1,924.37	2,432.52	3,286.42	4,816.75	9,765.75
	c. Depreciation	1,075.68	1,123.21	1,121.24	2,198.89	2,306.26	4,460.83
	d. Other Expenditure	1,506.45	1,830.48	2,630.87	3,336.93	5,611.22	11,014.42
	e. Finance Cost	1,193.37	988.40	988.64	2,181.77	1,985.69	4,556.86
	f. Total expenses	5,401.00	6,139.43	7,550.59	11,540.43	15,503.55	31,342.51
V	Profit before Exceptional & extraordinary Items (III-IV)	(1,621.76)	(1,095.14)	(1,193.44)	(2,716.90)	(2,361.28)	(4,685.08)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary Items (V-VI)	(1,621.76)	(1,095.14)	(1,193.44)	(2,716.90)	(2,361.28)	(4,685.08)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit Before Tax (VII-VIII)	(1,621.76)	(1,095.14)	(1,193.44)	(2,716.90)	(2,361.28)	(4,685.08)
X	Tax Expenses	-	-	-	-	-	-
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	105.40	141.75	164.63	247.15	327.75	681.57
XI	<b>Net Profit (+) / Loss (-) for the period</b>	<b>(1,727.16)</b>	<b>(1,236.89)</b>	<b>(1,358.07)</b>	<b>(2,964.05)</b>	<b>(2,689.03)</b>	<b>(5,366.65)</b>
XII	Other Comprehensive Income	-	-	-	-	-	-
	<b>Total Net Profit (+) / Loss (-) for the period</b>	<b>(1,727.16)</b>	<b>(1,236.89)</b>	<b>(1,358.07)</b>	<b>(2,964.05)</b>	<b>(2,689.03)</b>	<b>(5,366.65)</b>
	Paid-up Equity Share Capital	-	-	-	-	-	-
	- Face Value of Rs.2/- per share	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30	3,269.30
XIII	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	90,990.70
XIV	<b>Earnings Per Share (EPS)</b>						
	a) Before Extraordinary items for the period, for the year to date and for the previous year						
	Basic	(1.06)	(0.76)	(0.83)	(1.81)	(1.65)	(3.28)
	Diluted	(1.06)	(0.76)	(0.83)	(1.81)	(1.65)	(3.28)

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2019**

(' in Lakhs)

**I ASSETS**

**1. Non-Current Assets**

(a) Fixed Assets

(i) Tangible Assets

(ii) Intangible Assets

(iii) Capital Work in progress

(b) Long-Term Loans and Advances

(c) Other Non Current Assets

	6 months ended 30-09-2019 (Unaudited)	Previous Year Ended 31-03-2019 (Audited)
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	1,22,818.41	1,24,057.56
	8,161.17	8,166.18
	1,920.59	1,867.39
	12,928.19	12,478.66
	0.37	0.37

**2. Current Assets**

(a) Current Investments

(b) Inventories

(c) Trade Receivables

(d) Cash and Cash Equivalents

(e) Short-Term Loans and Advances

(f) Other Current Assets

**TOTAL**

	11.48	11.48
	600.18	603.81
	2,601.11	2,519.48
	428.18	583.07
	6,848.37	6,898.54
	2,705.30	2,710.28
	<b>1,59,023.35</b>	<b>1,59,896.82</b>

**II EQUITY AND LIABILITIES**

**1. Shareholders Funds - Equity**

(a) Capital

(b) Reserves & Surplus

	3,269.29	3,269.29
	89,418.33	91,427.02

**2. Non-Current Liabilities**

(a) Long-Term Borrowings

(b) Deferred Tax Liabilities (Net)

(c) Deferred Income - Advance towards Member Facilities

(d) Other Long Term Liabilities

(e) Long Term Provisions

	35,255.37	34,999.99
	9,644.38	9,397.66
	504.82	504.82
	1,206.11	1,193.00
	173.85	184.07

**3. Current Liabilities**

(a) Trade Payables

(b) Other Current Liabilities

(c) Short-Term Provisions

**TOTAL**

	1,566.26	1,769.29
	13,909.29	13,276.74
	4,075.65	3,874.94
	<b>1,59,023.35</b>	<b>1,59,896.82</b>

**NOTES TO UNAUDITED ACCOUNTS AS ON 30-09-2019**

- The Statutory auditors of the Company has carried out a limited review of the unaudited financial results for the quarter ended September 30, 2019.
- These financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2019.
- Segment wise profitability and capital employed can not be ascertained as the Infrastructure is common for all the revenue activities of the Company.
- Figures for the previous periods have been regrouped / reclassified where necessary.



for Country Club Hospitality & Holidays Limited

Y. Siddharth Reddy  
Vice Chairman, JMD & CEO  
150621456

**COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

(Formerly known as Country Club (India) Limited)

Date: 13-11-2019  
Place: Hyderabad

Corporate Office : Country Club Kool, #6-3-1219, 4th & 5th Floor, Begumpet, Hyderabad -16, Ph: 040 6684 8888, Fax : 040 6636 0609  
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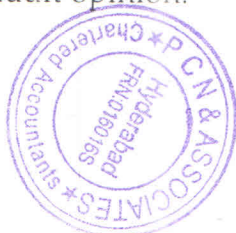
**P C N & ASSOCIATES**  
CHARTERED ACCOUNTANTS  
Plot No. 12, "N Heights"  
Ground Floor, Software Layout Unit  
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499  
E-mail : pcnassociates@yahoo.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Country Club Hospitality & Holidays Limited**

1. We have reviewed the accompanying Statement of Unaudited standalone Finance Results of Country Club Hospitality & Holidays Limited for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the figures for the net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited standalone financial results have been approved by the Board of Directors, but have not been subjected to review.
2. The Statement, which is the responsibility of the company Management and approved by the company Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SBE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

  
Kandula Gopala Krishna  
Partner  
M.No. 203605



Date: 13-11-2019  
Place: Hyderabad

UDIN: 19203605AAAADK3418





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**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended.**

**Review Report to  
The Board of Directors  
Country Club Hospitality & Holidays Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Finance Results of Country Club Hospitality & Holidays Limited which includes its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2019 and year to date from April 01, 2019 to September 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the net cash inflows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SBE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable..

4. The Statement includes the results of the following entities:

- (a) Aquarian Realtors Private Limited
- (b) Bright Resorts Private Limited
- (c) Bush Betta Holiday Ownership Wildlife Adventure Resorts Private Limited
- (d) Chanakyapuri Resorts Private Limited
- (e) Country Club Babylon Resorts Private Limited
- (f) Country Vacations International Limited-Dubai
- (g) Country Vacations International limited-India
- (h) International Country Holidays Private Limited
- (i) J.J Arts & Entertainments Private Limited
- (j) Maruti Waterpark & Entertainment Private Limited
- (k) Swami Vivekananda Training & Education Centre Private Limited
- (l) Swimwel Investment & Trading Private Limited
- (m) Club Arzee limited

Step-Down Subsidiaries:

- (a) Country Club & Vacations W.L.L - Qatar
- (b) Country Vacations International Limited - London
- (c) Country Vacations International LLC - Dubai
- (d) Country Vacations International LLC - Oman
- (e) Country Vacations International LLC - Abu Dhabi
- (f) Country Vacations International SDN BHD, Malaysia
- (g) Country Vacations International W.L.L - Bahrain
- (h) Jade Resorts Pvt Ltd
- (i) Kolet Resort Club Pvt Ltd







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5. The accompanying Statement includes interim financial results and other financial information of 2 Subsidiaries which reflects total assets of Rs.768,89,06,831 as at September 30,2019, total revenues of Rs. 4,76,45,870 total Profit after tax of Rs. 6,91,22,505 total comprehensive income of Rs. Nil for the quarter ended September 30, 2019 and for the period from April 01, 2019 to September 30, 2019, respectively and net cash outflow of Rs. 26,71,056 for the period from April 01, 2019 to September 30, 2019, and these interim financial results and other financial information has been reviewed by parent company Management and submitted to us. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates  
Chartered Accountants  
FRN: 016016S

  
Kandula Gopala Krishna  
Partner  
M.No. 203605



Date: 13-11-2019  
Place: Hyderabad

UDIN: 19203605AAAADL9711