

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401107, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Date: August 31, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Ref : Company Scrip Code : 504132

Dear Sir/Madam,

Sub: Summary of Proceedings of the 62nd Annual General Meeting (AGM) of the Company held on Thursday, August 31, 2023.

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we enclosed herewith the summary of Proceedings of the 62nd Annual General Meeting (AGM) held today i.e Thursday, August 31, 2023, through Video Conferencing (VC)/Other Audio Visual means.

The AGM commenced at 2.00 p.m. and concluded at 3.25 p.m

We request you to take the same on record.

Thanking You,

Yours faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA RANE
COMPANY SECRETARY



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

(All correspondence has to be made at our Mira Road address only)

CIN-L27100DN1960PLC000371



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SUMMARY OF PROCEEDINGS OF THE 62ND ANNUAL GENERAL MEETING

1. Date, time and Venue of the Annual General Meeting :

The 62nd Annual General Meeting (AGM) of the members of Permanent Magnets Limited (“the Company”) was scheduled to be held on Thursday, August 31, 2023 at 2.00 p.m through Video Conferencing.

2. Proceedings in brief :

Shri. Sharad Taparia, Managing Director elected as a Chairman for the Annual General Meeting and then he chaired the Meeting.

The Chairman informed that the Meeting was held through VC / OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

As per Section 103 of the Companies Act, 2013, 49 shareholders were present at the meeting. The required quorum for convening the AGM being present, the Chairman called the meeting to order.

All the Directors, Audit Committee Chairman, Chairman of Nomination & remuneration Committee and Stakeholders Relationship Committee attended the meeting.

The Chairman welcomed the Members to the 62nd AGM of the Company which was held through Video Conferencing (VC) and introduced the Directors and Invitee present at the meeting.

With the consent of the Members present the notice of the 62nd AGM and the Report thereon were taken as read by the Chairman. The Chairman delivered his Speech on the highlights of the Company’s performance during the financial year 2022-2023 and its future outlook.

Smt. Rachana Rane, Company Secretary of the Company requested the Members who had not voted through remote e-voting, to vote through the e-voting process provided at the AGM.

The following Agenda items of Business, as set out in the Notice of 62nd AGM, were transacted at the meeting and put for shareholder's approval:

Sr. No.	Particulars	Type of Resolution
Ordinary Business		
1	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2023 along with notes and schedules thereon as on that date and the reports of the Board of Directors and Auditors’ thereon.	Ordinary Resolution
2	To declare a final dividend of ₹ 1.50/- per equity shares, for the financial year ended March 31, 2023.	Ordinary Resolution



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3	To appoint a director in place of Sunaina Taparia (DIN: 07139610), who retires by rotation and being eligible, offers herself for re-appointment.	Ordinary Resolution
SPECIAL BUSINESS:		
4.	Increase in Limits of Borrowings u/s 180(1)(c) of the Companies Act, 2013.	Special Resolution
5.	Creation of charge on the assets of the Company under Section 180(1)(a) of the Companies Act, 2013.	Special Resolution
6.	Consent of Members for increase in the limits applicable for making investments/extending loans and giving guarantees or providing securities in connection with loans to Persons/Bodies Corporate.	Special Resolution

Seven members had registered as speaker for the AGM. The queries raised by the Members at the meeting and also those which were sent prior to the meeting, were suitably replied by the Shri. Sharad Taparia, Chairman of the meeting and Shri. Sukhmal Jain, Chief Financial Officer.

The Board of Directors of the Company had appointed Shri. Arun Dash, Practicing Company Secretary as Scrutinizer for scrutinizing the remote e-voting and e-voting at the AGM.

The Company Secretary informed the members that the results of the Remote e-voting and E-voting during the course of AGM of the company, would be inform to the Stock Exchange and Central Depository Services (India) Ltd. Further it would also be placed on the website of the Company i.e www.pmlindia.com within the stipulated time.

The meeting concluded at 3.25 p.m. with vote of thanks.

This is for your information and records.

Thanking You,

Yours faithfully,

FOR PERMANENT MAGNETS LIMITED

**RACHANA RANE
COMPANY SECRETARY**



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