

November 07, 2023

BSE Limited

P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532159

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on November 07, 2023

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. November 07, 2023 has, inter alia, approved the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2023. In this regard, a copy of the said Financial Results together with the Limited Review Report is enclosed herewith.

The Board meeting commenced at 4:05 p.m. (IST) and concluded at 5:10 p.m. (IST).

This is for your information and record.

Thanking You,
Yours Faithfully

For Trescon Limited

Mandar Chavan
Company Secretary

Trescon Limited

TRESCON LIMITED

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs)

Particulars	Standalone					
	Quarter ended			Half Year ended		Year ended
	30/09/2023 (Unaudited)	30/06/2023 (Unaudited)	30/09/2022 (Unaudited)	30/09/2023 (Unaudited)	30/09/2022 (Unaudited)	31/03/2023 (Audited)
1 Revenue from Operations	-	-	-	-	-	-
2 Other Income	126.03	137.62	79.52	263.65	122.95	496.24
3 Total Revenue (1 + 2)	126.03	137.62	79.52	263.65	122.95	496.24
4 Expenses						
Cost of services, construction and land	562.05	-	-	562.05	-	-
Changes in inventories	(562.05)	-	-	(562.05)	-	-
Finance Cost	-	-	-	-	0.07	0.07
Employee benefits expense	16.58	16.29	16.40	32.87	32.25	65.03
Depreciation and amortisation expense	0.06	0.06	0.17	0.12	0.32	0.57
Other expenses	91.33	17.05	23.06	108.38	40.52	90.41
Total expenses	107.97	33.40	39.63	141.37	73.16	156.09
5 Profit/(Loss) Before Exceptional Item and Tax (3-4)	18.06	104.22	39.89	122.28	49.79	340.15
6 Exceptional Items	-	-	-	-	-	5.02
7 Profit/(Loss) Before Tax (5-6)	18.06	104.22	39.89	122.28	49.79	335.13
8 Tax expense						
(1) Current Tax	12.03	11.69	6.81	23.72	56.49	55.37
(2) Short Provision for earlier year tax	33.91	-	14.06	33.91	14.06	14.06
(3) Deferred Tax	11.56	13.80	0.12	25.36	(46.99)	(15.87)
9 Profit / (Loss) from continuing operations (7 - 8)	(39.44)	78.73	18.90	39.29	26.23	281.57
10 Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	(39.44)	78.73	18.90	39.29	26.23	281.57
14 Other Comprehensive Income;						
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15 Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	(39.44)	78.73	18.90	39.29	26.23	281.57
16 Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
(a) Basic	(0.06)	0.11	0.03	0.05	0.04	0.40
(b) Diluted	(0.06)	0.11	0.03	0.05	0.04	0.40

Notes:

- The above Financial Result were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 07, 2023.
- The Financial Result has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The Financial Results for the quarter and half year ended on September 30, 2023 have been subjected to a "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification.

4 Previous period figures have been regrouped / reclassified wherever necessary, to confirm to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013

5 As the Company's business activity falls within a single the business segment viz. 'Development of Real Estate Property', unaudited standalone financial results are reflective of the information required by Ind AS 108 "Operating Segments".

For and on behalf of the Board of
TRESCON LIMITED



(Dinesh Patel)
Managing Director
(DIN: 00462565)

PLACE : Mumbai
DATE : November 07,2023

TRESCON LIMITED

STATEMENT OF ASSETS & LIABILITIES AS AT SEPTEMBER 30, 2023

(Rs. in Lakhs)

Particulars	As at September 30, 2023	As at March 31, 2023
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	0.78	0.90
(b) Financial Assets		
(i) Investments	3,022.69	2,974.95
(c) Other Non-Current Assets	128.09	155.96
Total Non-Current Assets	3,151.56	3,131.81
2 Current assets		
(a) Inventories	562.05	0.00
(b) Financial Assets		
(i) Investments	3,070.58	2,271.06
(ii) Trade Receivables	16.12	16.12
(iii) Cash and Cash Equivalents	10.32	12.00
(iv) Bank balances other than Cash and Cash Equivalents	0.00	0.00
(c) Other Current Assets	2,353.10	3,708.49
Total Current Assets	7,816.64	7,744.23
Total Assets (1+2)	10,968.20	10,876.04
EQUITY AND LIABILITIES		
1 EQUITY		
(a) Equity Share Capital	7,077.17	7,077.17
(b) Other Equity	3,688.47	3,649.15
Total Equity	10,765.64	10,726.32
LIABILITIES		
2 Non-current liabilities		
(a) Deferred tax liabilities (Net)	56.67	31.31
Total Non-current liabilities	56.67	31.31
3 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	67.50	67.50
(ii) Trade Payables		
A. total outstanding dues other than micro enterprises and small enterprises	15.84	17.46
(b) Other Current liabilities	13.75	7.78
(c) Current Tax liabilities (Net)	48.80	25.67
Total Current liabilities	145.90	118.41
Total Equity and Liabilities (1+2+3)	10,968.20	10,876.04

For and on behalf of the Board
Trescon Limited


 (Dinesh Patel)
 Managing Director
 (DIN: 00462565)

PLACE : Mumbai
DATE : November 07, 2023

TRESCON LIMITED

Cash Flow Statement for the period ended September 30,2023

(Rs. in Lakhs)

PARTICULARS	For the period ended September 30 , 2023	For the period ended September 30 , 2022
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) Before Tax:	122.28	49.79
Adjustment for:-		
Net gain arising on financial assets designated as at FVTPL	(107.74)	(45.73)
Depreciation/amortisation	0.12	0.32
Interest Income	(150.64)	(77.22)
Share of (Profit)/Loss from LLP	78.11	-
Sundry Balances Write off	0.03	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(57.84)	(72.84)
Adjustment for changes in Working capital:-		
(Increase)/decrease Trade and other receivables	-	-
(Increase)/decrease Inventories	(562.08)	-
Increase/(decrease) Trade Payables	(1.62)	0.28
Increase/(decrease) Other Current Liabilities	5.97	0.37
(Increase)/decrease Others Assets	1,355.39	4.79
(Increase)/decrease Financial Assets	6.25	14.72
CASH GENERATED FROM OPERATIONS	746.06	(52.68)
Income taxes refund/(paid)	(6.59)	(8.03)
NET CASH FROM/(USED IN) OPERATING ACTIVITIES (A)	739.48	(60.71)
B CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from disposal/ (purchases) in mutual funds	60.00	(96.06)
Interest received	3.35	-
Investment in LLP	(804.50)	-
NET CASH FROM/(USED IN) INVESTING ACTIVITIES (B)	(741.15)	(96.06)
C CASH FLOW FROM FINANCING ACTIVITIES		
Interest Expense paid	-	0.00
NET CASH FROM/(USED) IN FINANCING ACTIVITIES (C)	-	0.00
D NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (A+B+C)	(1.68)	(156.77)
Add:- Cash & Cash Equivalents as at beginning	12.00	177.89
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	10.32	21.12

For and on behalf of the Board
Trescon Limited


(Dinesh Patel)
Managing Director
(DIN: 00462565)

PLACE : Mumbai
DATE : November 07,2023



NAMITA & CO.

Chartered Accountants

A/201, Venus Apartment, Navghar Road, Bhayandar East -401105

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of
TRESCON LIMITED


We have reviewed the accompanying statement of unaudited financial results of **TRESCON LIMITED** for the quarter ended 30th September, 2023 and year to date results for the period from 1st April, 2023 to 30th September, 2023 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NAMITA & CO
Chartered Accountants
Firm Reg.No.151040W


Bhayandar
M. No. 188559
CA Namita Agrawal
Proprietor
M.No.188559

Place of signature: Mumbai
Date: 07/11/23

UDIN: 23188559BGZAOG6372