



# GARWARE SYNTHETICS LIMITED

REGD OFFICE & FACTORY  
MANISH TEXTILES INDUSTRIES PREMISES  
OPP GOLDEN CHEMICAL PENKAR PADA  
POST MIRA DIST THANE - 401 104  
CIN: L99999MH1969PLC014371

TEL 022-2845 6037 / 2845 7763  
GRAMS GARFLON  
WEB www.garwaresyn.com  
E-mail garware.synthetic@gmail.com

Date: 27<sup>th</sup> September, 2019

To,  
The Corporate Relations Department,  
Bombay Stock Exchange,  
PJ Tower,  
Dalal Street, Fort,  
Mumbai- 400001

Dear Sir/ Madam,

Ref: Scrip Code- 514400

Subject: Regulation 44 and Scrutinizer Report of 50<sup>th</sup> Annual General Meeting held on 26<sup>th</sup> September, 2019

Dear Sir/ Madam,

We hereby inform the Exchange that the 50<sup>th</sup> Annual General Meeting of Garware Synthetics Limited was held on Thursday, 26<sup>th</sup> September, 2019 at 09.30 A.M at Radha Krishna Hall, Ram Industrial Estate, Behind Samrat Hotel, W.E High Dahisar checknaka, Mira Road, Dist- Thane: 401104.

In this regard, please find enclosed herewith the following:

- 1) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure - II.
- 2) Report of Scrutinizer dated 27<sup>th</sup> September, 2019, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014.

Yours Faithfully,  
For Garware Synthetics Limited.



*Vurnda*  
Mrs. Vurnda Mehta  
Company Secretary

**Annexure II**

**Format of Voting Results**

Date of the AGM	26 <sup>th</sup> September, 2019
Total number of shareholders on record date	13,701
No. of shareholders present in the meeting either in person or through proxy:	33
Promoters and Promoter Group:	0
Public:	33
No. of Shareholders attended the meeting through Video Conferencing	0
Promoters and Promoter Group:	
Public:	

**Agenda- wise disclosures**

ITEM No 1: To approve, consider and adopt the Audited Balance Sheet as at March 31, 2019 and statement of Profit and Loss for the year ended on that date, together with the Reports of Directors and Auditor's thereon:

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Voters polled on Outstanding Shares (3) = $[(2)/(1)]*100$	No. of Votes in Favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-voting	26,59,282	25,34,782	95.3183	25,34,782	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if)							



	Applicable)							
	Total	26,59,282	25,34,782	95.3183	25,34,782	0	100	0
Public Institution	E-voting	400	-	-	-	-	-	-
	Poll							
	Postal Ballot (if Applicable)							
	Total		400	-	-	-	-	-
Public Non Institutions	E-voting	31,49,218	2,76,901	8.7927	2,76,901	0	100	0
	Poll		5110	0.1623	5110	0	100	0
	Postal Ballot (if Applicable)							
	Total			282011	8.9550	282011	0	100
Total		58,08,900	28,16,793	48.4910	28,16,793	0	100	

ITEM No. 2: To Appoint a Director in place of Mr. Santosh Bhalchandra Borkar (DIN: 03134348), who retires by rotation and being eligible, offers himself for re- appointment.

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Voters polled on Outstanding Shares (3) = $[(2)/(1)]*100$	No. of Votes in Favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-voting	26,59,282	25,34,782	95.3183	25,34,782	0	100	0
	Poll							
	Postal Ballot (if Applicable)							
	Total		26,59,282	25,34,782	95.3183	25,34,782	0	100
Public Institution	E-voting	400	-	--	-	-	-	-
	Poll							
	Postal							



	Ballot (if Applicable)							
	Total	400	-	-	-	-	-	-
Public Non Institutions	E-voting	31,49,218	2,76,901	8.7927	2,76,901	0	100	-
	Poll		4910	0.1559	4,910	0	100	-
	Postal Ballot (if Applicable)							
	Total	31,49,218	2,81,811	8.9486	2,81,811	0	100	-
Total		58,08,900	2816593	48.4875	2816593	0	100	-

ITEM No 3: To Appoint Mrs. Shilpa Parab (DIN: 08338221) as Independent Director of the Company for period of 5 years.

Resolution required: (Ordinary/Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Voters polled on Outstanding Shares (3) = $[(2)/(1)]*100$	No. of Votes in Favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-voting	26,59,282	25,34,782	95.3183	25,34,782	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if Applicable)							
	Total	26,59,282	25,34,782	95.3183	25,34,782	0	100	0
Public Institution	E-voting	400	-	-	-	-	-	-
	Poll							
	Postal Ballot (if Applicable)							
	Total	400	-	-	-	-	-	-
Public Non	E-voting	31,49,218	2,76,901	8.7927	2,76,901	0	100	0
	Poll		5,110	0.1623	5,110	0	100	0



Institutions	Postal Ballot (if Applicable)							
	Total	31,49,218	282011	8.9550	282011	0	100	0
Total		58,08,900	28,16,793	48.4910	28,16,793	0	100	0

ITEM No 4: To Appoint Mr. Sandip Pawar (DIN: 05245634) as Independent Director of the Company for period of 5 years.

Resolution required: (Ordinary/ Special)		Ordinary Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		NO						
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Voters polled on Outstanding Shares (3) = $[(2)/(1)]*100$	No. of Votes in Favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-voting	26,59,282	25,34,782	95.3183	25,34,782	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if Applicable)							
	Total	26,59,282	25,34,782	95.3183	25,34,782	0	100	0
Public Institution	E-voting	400	-	-	-	-	-	-
	Poll							
	Postal Ballot (if Applicable)							
	Total	400	-	-	-	-	-	-
Public Non Institutions	E-voting	31,49,218	2,76,901	8.7927	2,76,901	0	100	0
	Poll		5110	0.1623	5110	0	100	0
	Postal Ballot (if Applicable)							
	Total	31,49,218	2,82,011	8.9550	2,82,011	0	100	0
Total		58,08,900	28,16,793	48.4910	28,16,793	0	100	0



ITEM No 5: To Re- Appoint Mr. Kirtikumar Bhailal Doshi (DIN: 02897948) as Independent Director of the Company for second term of 5 years.

Resolution required: (Ordinary/ Special)		Special Resolution						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Voters polled on Outstanding Shares (3) = $[(2)/(1)]*100$	No. of Votes in Favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-voting	26,59,282	25,34,782	95.3183	25,34,782	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if Applicable)							
	Total	26,59,282	25,34,782	95.3183	25,34,782	0	100	0
Public Institution	E-voting	400	-	-	-	-	-	-
	Poll							
	Postal Ballot (if Applicable)							
	Total	400	-	-	-	-	-	-
Public Non Institutions	E-voting	31,49,218	2,76,901	8.7927	2,76,901	0	100	0
	Poll		5,110	0.1623	5,110	0	100	0
	Postal Ballot (if Applicable)							
	Total	31,49,218	2,82,011	8.9550	2,82,011	0	100	
Total		58,08,900	28,16,793	48.4910	28,16,793	0	100	0

ITEM No 6: To Re-Appoint Mr. Sunder Moolya (DIN: 02926064) as Whole Time Director of the Company for period of 5 years.

Resolution required: (Ordinary/ Special)	Special Resolution
Whether promoter/ promoter	No



group are interested in the agenda/resolution?								
Category	Mode of Voting	No. of Shares Held (1)	No. of Votes Polled (2)	% of Voters polled on Outstanding Shares (3) = $[(2)/(1)]*100$	No. of Votes in Favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of votes against on votes polled (7) = $[(5)/(2)]*100$
Promoter and Promoter Group	E-voting Poll	26,59,282	25,34,782	95.3183	25,34,782	0	100	0
	Postal Ballot (if Applicable)		-	-	-	-	-	-
	Total	26,59,282	25,34,782	95.3183	25,34,782	0	100	0
Public Institution	E-voting Poll	400	-	-	-	-	-	-
	Postal Ballot (if Applicable)							
	Total	400	-	-	-	-	-	-
Public Non Institutions	E-voting Poll	31,49,218	2,76,901	8.7927	2,76,901	0	100	0
	Postal Ballot (if Applicable)		5,010	0.1591	5,010	0	100	0
	Total	31,49,218	2,81,911	8.9518	2,81,911	0	100	0
Total		58,08,900	28,16,693	48.4893	28,16,693	0	100	0

For Garware Synthetics Limited

*Vrunda*  
Mrs. Vrunda Mehta  
Company Secretary





**Scrutinizer's Report**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairman,  
Garware Synthetics Limited

**Report of Scrutinizer**

I, **Suhas Ganpule**, a Company Secretary in Practice, have been appointed by the Board of Directors of the Company as a scrutinizer for the purpose of scrutinizing e-voting process and ascertaining the requisite majority on e-voting carried out as per the provision of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) on the resolutions contained in the notice of 50<sup>th</sup> Annual General Meeting of M/s. Garware Synthetics Limited.

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of Annual General Meeting issued to the Members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by **Central Depository Services Limited (CDSL)**, the authorized agency to provide e-voting facilities, engaged by the Company.

2. Further to the above, I submit my report as under:-

- i. The e-voting period remained open from **Monday, 23<sup>rd</sup> September, 2019 at 09.00 A.M** and ends on **Wednesday, 25<sup>th</sup> September, 2019 at 05.00 P.M.**
- ii. The members of the Company as on the "cut-off" date i.e **19<sup>th</sup> September, 2019** were entitled to vote on the resolutions contained in the Notice of 50<sup>th</sup> Annual General Meeting.
- iii. The votes cast were unblocked on **26<sup>th</sup> September, 2019** in the presence of 2 witnesses, **Ms. Reshma Matele** and **Mr. Ashitosh Dhotre** who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

  
(Reshma Matele)

  
(Ashitosh Dhotre)

- iv. Thereafter, the details containing *inter alia*, list of Equity Shareholders, who voted "for", "against" each of the resolutions that were put to vote, were generated from the e-voting website of **Central Depository Services Limited (CDSL)** (i.e. <https://www.evotingindia.com/>) and based on such reports generated, the result of the e voting is as under:







# SG & ASSOCIATES

Company Secretaries

9820057999 / 9819757999  
E-mail : suhas62@yahoo.com  
E-mail : sg.sgfirm@gmail.com

Room No.1, 1st Floor, New Vora House,  
Gram Panchayat Road, Above Kajal  
Jewellers, Goregaon (West), Mumbai - 62.

## Item No. 1:

**Ordinary Resolution:** To approve, consider and adopt the Audited Balance Sheet as at March 31, 2019 and statement of Profit and Loss for the year ended on that date, together with the Reports of Directors and Auditor's thereon.

### (i) Voted in favour of the resolution:

Number of Members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
24	28,11,683	100%

### (ii) Voted against the resolution:

Number of members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
--	--	--

### (iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
--	--

## Item No. 2:

**Ordinary Resolution:** To Appoint a Director in place of Mr. Santosh Bhalchandra Borkar (DIN:03134348), who retires by rotation and being eligible, offers himself for re- appointment.

### (i) Voted in favour of the resolution:

Number of Members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
24	28,11,683	100%

### (ii) Voted against the resolution:

Number of members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
--	--	--

### (iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
--	--

## Item No. 3:

**Ordinary Resolution:** To Appoint Mrs. Shilpa Parab (DIN: 08338221) as Independent Director of the Company for period of 5 years.





# SG & ASSOCIATES

Company Secretaries

9820057999 / 9819757999  
E-mail : suhas62@yahoo.com  
E-mail : sg.sgfir@gmail.com

Room No.1, 1st Floor, New Vora House,  
Gram Panchayat Road, Above Kajal  
Jewellers, Goregaon (West), Mumbai - 62.

**(i) Voted in favour of the resolution:**

Number of Members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
24	28,11,683	100%

**(ii) Voted against the resolution:**

Number of members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
--	--	--

**(iii) Invalid votes:**

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
--	--

**Item No. 4:**

**Ordinary Resolution:** To Appoint Mr. Sandip Pawar (DIN: 05245634) as Independent Director of the Company for period of 5 years.

**(i) Voted in favour of the resolution:**

Number of Members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
24	28,11,683	100%

**(ii) Voted against the resolution:**

Number of members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
--	--	--

**(iii) Invalid votes:**

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
--	--

**Item No. 5:**

**Special Resolution:** To Re- Appoint Mr. Kirtikumar Bhailal Doshi (DIN: 02897948) as Independent Director of the Company for second term of 5 years.

**(i) Voted in favour of the resolution:**

Number of Members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
24	28,11,683	100%

**(ii) Voted against the resolution:**

Number of members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
--	--	--





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Company Secretaries

9820057999 / 9819757999  
E-mail : suhas62@yahoo.com  
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Room No.1, 1st Floor, New Vora House,  
Gram Panchayat Road, Above Kajal  
Jewellers, Goregaon (West), Mumbai - 62.

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**(iii) Invalid votes:**

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
--	--

**Item No. 6:**

**Special Resolution:** To Re-Appoint Mr. Sunder Moolya (DIN: 02926064) as Whole Time Director of the Company for period of 5 years.

**(i) Voted in favour of the resolution:**

Number of Members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
24	28,11,683	100%

**(ii) Voted against the resolution:**

Number of members voted through electronic system	Number of votes cast (Shares)	% of total number of valid votes cast
--	--	--

**(iii) Invalid votes:**

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
--	--

Thanking you,  
Yours faithfully,



For SG and Associates,

*Suhas Ganpule*

Suhas Ganpule  
Practicing Company Secretaries  
Membership No.: 12122  
C. P. No: 5722

Date: 27<sup>th</sup> September, 2019  
Place: Mumbai



**Scrutinizer's Report**

*[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman  
Garware Synthetics Limited

50<sup>th</sup> Annual General Meeting of the members of **Garware Synthetics Limited** (the Company) held on Thursday 26<sup>th</sup> September, 2019 at Radha Krishna Hall, Ram Industrial Estate, Behind Samrat Hotel, W. E. Highway, Dahisar Checknaka, Mira Road, Dist. Thane: 401104 at 09.30 A.M

Dear Sir,

I, **Suhas Ganpule**, a Company Secretary in practice, appointed as Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 50<sup>th</sup> Annual General Meeting of the Members of **Garware Synthetics Limited**, held on 26<sup>th</sup> day of September, Thursday, 2019 at 09:30 A.M at "Radha Krishna Hall, Ram Industrial Estate, Behind Samrat Hotel, W. E. Highway, Dahisar Checknaka, Mira Road, Dist. Thane: 401104", submits my report as under:

1. After the time fixed for closing of the poll by the Chairman, the ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. I did not find any Poll paper invalid.
4. The result of the Poll is as under:

**Item No. 1:-**

**Ordinary Resolution-** To approve, consider and adopt the Audited Balance Sheet as at March 31, 2019 and statement of Profit and Loss for the year ended on that date, together with the Reports of Directors and Auditor's thereon

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
33	5110	100

(ii) Voted against of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0



(iii) **Invalid votes:**

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 2:-**

**Ordinary Resolution-** To Appoint a Director in place of Mr. Santosh Bhalchandra Borkar (DIN: 03134348), who retires by rotation and being eligible, offers himself for re- appointment.

(i) **Voted in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
32	4910	100

(ii) **Voted against** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
0	0	0

(iii) **Invalid votes:**

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 3:**

**Ordinary Resolution:** To Appoint Mrs. Shilpa Parab (DIN: 08338221) as Independent Director of the Company for period of 5 years.

(i) **Voted in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast (Shares)	% of total number of valid votes cast
33	5110	100

(ii) **Voted against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast (Shares)	% of total number of valid votes cast
0	0	0

(iii) **Invalid votes:**

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of invalid votes cast (Shares)
0	0





**Item No. 4:**

**Ordinary Resolution:** To Appoint Mr. Sandip Pawar (DIN: 05245634) as Independent Director of the Company for period of 5 years.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast (Shares)	% of total number of valid votes cast
33	5110	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast (Shares)	% of total number of valid votes cast
0	0	0

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of invalid votes cast (Shares)
0	0

**Item No. 5:**

**Special Resolution:** To Re- Appoint Mr. Kirtikumar Bhailal Doshi (DIN: 02897948) as Independent Director of the Company for second term of 5 years.

(i) Voted **in favour** of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast (Shares)	% of total number of valid votes cast
33	5110	100

(ii) Voted **against** the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast (Shares)	% of total number of valid votes cast
0	0	0

(iii) **Invalid** votes:

Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of invalid votes cast (Shares)
0	0

**Item No. 6:**

**Special Resolution:** To Re-Appoint Mr. Sunder Moolya (DIN: 02926064) as Whole Time Director of the Company for period of 5 years.





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Company Secretaries

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Jewellers, Goregaon (West), Mumbai - 62.

## Item No. 6:

**Special Resolution:** To Re-Appoint Mr. Sunder Moolya (DIN: 02926064) as Whole Time Director of the Company for period of 5 years.

### (i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast (Shares)	% of total number of valid votes cast
32	5010	100

### (ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast (Shares)	% of total number of valid votes cast
0	0	0

### (iii) Invalid votes:


Total number of members (in person or by proxy) Whose votes were declared invalid	Total number of invalid votes cast (Shares)
0	0

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe keeping.

Thanking you,  
Yours faithfully,

For SG and Associates,  
Practicing Company Secretaries



  
Suhas Ganpule  
Proprietor  
Membership No.12122  
COPNo: 5722

Place: Mumbai  
Date: 27<sup>th</sup> September, 2019



**Scrutinizer's Report - Combined**

To,  
The Chairman  
Garware Synthetics Limited

50<sup>th</sup> Annual General Meeting of the members of Garware Synthetics Limited (the Company) held on the 26<sup>th</sup> September, 2019 at Radha Krishna Hall, Ram Industrial Estate, Behind Samrat Hotel, W. E. Highway, Dahisar Checknaka, Mira Road, Dist. Thane: 401104, at 09.30 A.M.

Dear Sir,

1. I, **Suhas Ganpule**, a Company Secretary in practice, have been appointed as a scrutinizer by:

I) the Board of Directors of **Garware Synthetics Limited** (the Company) for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and

II) the Chairman of the Annual General Meeting (AGM) on poll under provisions of Section 109 of the Companies Act, 2013, read with Rule 21(2) of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 50<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company, held on Thursday 26<sup>th</sup> day of September, 2019 at Radha Krishna Hall, Ram Industrial Estate, Behind Samrat Hotel, W. E. Highway, Dahisar Checknaka, Mira Road, Dist. Thane: 401104, at 09.30 A.M.

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to e-voting and poll on the resolutions contained in the Notice to the 50<sup>th</sup> Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the report generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facilities for e-voting and also at the times of poll at AGM.

3. I have issued separate Scrutinizer's Reports dated 27<sup>th</sup> day of September, 2019 on the e-voting and on the poll on the resolutions contained in the notice to the AGM. As requested by management submit herewith my combined report on the results of e-voting together with that of Poll as under:-







# SG & ASSOCIATES

Company Secretaries

9820057999 / 9819757999  
E-mail : suhas62@yahoo.com  
E-mail : sg.sgfirm@gmail.com

Room No.1, 1st Floor, New Vora House,  
Gram Panchayat Road, Above Kajal  
Jewellers, Goregaon (West), Mumbai - 62.

Item no. of Notice	Votes in favour of the resolution		Votes against the resolution		Invalid votes	
	Nos.	% of total number of valid votes cast (Favour and Against)	Nos.	% of total number of valid votes cast (Favour and Against)	Nos. Votes	No of Shares
Item No. 1 of the Notice (As an Ordinary Resolution)	28,16,793	100	0	0	0	0
Item No. 2 of the Notice (As an Ordinary Resolution)	28,16,593	100	0	0	0	0
Item No. 3 of the Notice (As an Ordinary Resolution)	28,16,793	100	0	0	0	0
Item No. 4 of the Notice (As an Ordinary Resolution)	28,16,793	100	0	0	0	0
Item No. 5 of the Notice (As an Special Resolution)	28,16,793	100	0	0	0	0
Item No. 6 of the Notice (As an Special Resolution)	28,16,693	100	0	0	0	0

Thanking you,  
Yours faithfully,



For SG and Associates,

*Suhās Ganpule*  
Suhās Ganpule  
Practicing Company Secretaries  
Membership No.12122  
COP No: 5722

Place: Mumbai  
Date: 27<sup>th</sup> September, 2019