

KINETIC ENGINEERING LIMITED

Regd. Office: Kinetic Innovation Park, D-1 Block, Plot No. 18/2, H. K. Firodia Road, MIDC, Chinchwad, Pune - 411 019. (India) Tele.: +91-20-66142049 Fax: +91-20-66142088 / 89 CIN: L35912MH1970PLC014819

Website: www.kineticindia.com

Date: February 13, 2020

To
The Manager - Corporate Relationship Department
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Fort, Mumbai- 400 001
Maharashtra, India

Scrip Code: BSE-500240

Subject: Outcome of the Board Meeting.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today, which commenced at 12:00 Noon and concluded at 02:15 p.m., inter-alia, unanimously approved/took on record Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2019 along with Limited Review Report thereon.

A copy of the same is enclosed.

Request you to take the same on your records.

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Thanking You, Yours Truly,

For Kinetic Engineering Limited

Nikhil Deshpande

Company Secretary

FACTORY: Nagar - Daund Road, Ahmednagar, Maharashtra - 414 001 (India). Tel.: +91-241-2470612/3/4/5/6, Fax: +91-241-2470557

PAWAN JAIN AND ASSOCIATES

CHARTERED ACCOUNTANTS

CA. PAWAN JAIN F.C.A. DISA CA. MARIA JAIN FCA Tel : 7276010788 / 8999856508 Mobile : 909600110 / 8329097670

E-mail: accounts@pawanjainandassociates.com

Limited Review Report

Review report to,
The Board of Directors,
Kinetic Engineering Limited.

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Kinetic Engineering Limited for the period ended 31st December, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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For M/s Pawan Jain & Associates

Chartered Accountants

Firm Registration No.: 0107867W

Pawan Kumar Jain (Partner)

Membership No.: 032900

UDIN NO:-20032900AAAAAG2268

Place of signature: PUNE, Date: 13th February, 2020.

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CIN: L35912MH1970PLC014819

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Sr.	Darette da es	Quarter ended			Nine Months ended		(Rs. In Lakhs) Year ended	
		Dec 31	Sep 30	Dec 31	Dec 31	Dec 31	March 31 2019	
No.		2019 Unaudited	2019 Unaudited	2018 Unaudited	2019 Unaudited	2018		
			Gilladdicca	Chiedarea	Ottabulted	Unaudited	Audited	
1	Revenue from Operations							
	(a) Net Sales / Income from Operations	2610	3,154	2,612	9,084	8,140	11,448	
	(b) Other Operating Income	29	40	96	115	107	129	
	Total Revenue from Operations (a + b)	2640	3,194	2,709	9,200	8,247	11,577	
2	Other income	62	64	92	211	337	474	
3	Total Income (1+2)	2702	3,258	2,801	9,411	8,58 5	12,051	
4	Expenses				·			
	(a) Cost of materials consumed	1273	1,801	1,736	4.004		[
	(b) Changes in inventories of finished goods,		1,001	1,/30	4,901	4,976	7,066	
	work-in-progress and stock-in-trade	136	62	(101)	210	1		
	(c) Employee benefits expenses	613	666	(191) 638	348 1,955	(356)	(524)	
	(d) Finance costs	164	174	152	501	1,937	2,528	
	(e) Depreciation and amortisation expenses	181	182	188	543	554	598 734	
	(f) Other expenses	725	670	599	2,042	1,748	2,465	
	Total Expenses	3,091	3,555	3,123	10,289	9,296	12,867	
5	Profit / (Loss) before tax (3-4)	(389)	(297)	(322)	(878)	(711)	(816)	
6	Tax Expenses				- {			
ı	(a)	- (ſ		- 1			
	Current Tax	- 1	-	-	. [1	_	
	(b) Deferred Tax	- [-	-	.			
	Total Tax Expenses	-	-	-		1	-	
7	Profit / (Loss) after tax (5-6)	(389)	(297)	(322)	(878)	(711)	(816)	
8	Other Comprehensive Income	i						
1	tems that will not be reclassified to Profit or Loss							
	i) Re-measurement of the net defined							
- 1	ii) Income Tax Effect		-	-]	-		(65)	
-	otal Other Comprehensive Income	.]			_		(65)	
,	otal Comprehensive Income for the period (7+8)	(389)	(297)	(322)	(878)	(311)		
Ī			- 1			(711)	(881)	
	raid-up Equity share capital	1,771	1,771	1,771	1,771	1,771	1,771	
	Face value Rs. 10 per share)							
	arnings per equity Share						1	
- 1	a) Basic	(2.20)	(1.68)	(1.82)	(4.96)	(4.01)	(4.97)	
	o) Diluted	(2.20)	(1.68)	(1.82)	(4.96)	(4.01)	(4.97)	

Notes

- 1 The above Unaudited Financial Results for the quarter ended and half year ended December 31, 2019 have been reviewed by the Audit Committee and were approved by the Board of Directors at their respective meetings held on February 13, 2020.
- 2 The statutory auditors have conducted a limited review of the above unaudited financial results.
- 3 The company is operating in single segment.
- 4 Deferred Tax Asset in respect of carried forward losses is recognized to the extent of Deferred Tax Liability.
- 5 Figures for the previous periods have been regrouped / reclassified, wherever necessary, to conform to current period's presentation.

Place:- Pune Date:- February 13, 2020

Account

For and on behalf of Board of For Kinetic Engineering Links

A. A. Firodiya (Managing Director) DIN: 00332204

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