

Date: 7 October 2020

To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 505690

Subject: Update regarding Voluntary Delisting of the Equity Shares of Brady and Morris Engineering Company Limited (the "Company") in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009, as amended from time to time ("Delisting Regulations")

Dear Sir/Madam,

In connection with the aforesaid delisting offer, this is to inform you that the Company has received the following communication from the merchant banker (on behalf of the promoters):

- Letter dated October 6, 2020, stating that Shivum Holdings Private Limited (the "Acquirer") along with W H Brady & Co. Limited (in capacity as a person acting in concert with the acquirer) ("PAC") have decided to reject the Discovered Price of Rs. 750 per Equity Share, determined pursuant to the Book Building Process, and has also decided not to make any Counter Offer;
- Letter dated October 7, 2020 regarding publication of the Post Offer Public Announcement as required to be made by the Acquirer and PAC in terms of Regulation 18 of the Delisting Regulations was also enclosed with the letter.

Please find enclosed copy of the letter received from the merchant banker along with copy of Public Announcement for your records and further dissemination.

Yours Faithfully,

For Brady and Morris Engineering Company Limited



Rajender Kumar Sharma

Director (DIN: 01215327)



To
Board of Directors
Brady & Morris Engineering Company Limited
'Brady House',
12-14 Veer Nariman Road,
Fort, Mumbai 400001

October 06, 2020

Dear Sir/ Madam,

Sub: Voluntarily delisting of the equity shares of Brady & Morris Engineering Company Limited ("Company" or "BME") in accordance with the provisions of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations") - Rejection of the Discovered Price determined in accordance with the Reverse Book Building process.

In connection with the aforesaid delisting offer, pursuant to the reverse book building process ("**RBB Process**"), the discovered price for the delisting offer is INR 750 per equity share ("**Discovered Price**"). Shivum Holdings Private Limited (the "**Acquirer**") along with W H Brady & Co. Limited (in capacity as a person acting in concert with the acquirer) ("**PAC**") have decided to reject the Discovered Price and have further decided not make a counter offer in terms of Regulation 16(1A) of the Delisting Regulations.

In terms of Regulation 18 of the Delisting Regulations, the post offer public announcement will be published in the same newspapers in which the public announcement under Regulation 10 was made. A copy of the post offer advertisement will be filed for your reference and records.

Request you to disseminate the information on your website.

Yours faithfully,
For, Kunvarji Finstock Private Limited

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Mr. Atul Chokshi
Director (DIN: 00929553)

Date: October 06, 2020

07th October 2020

To
Board of Directors
Brady & Morris Engineering Company Limited
'Brady House',
12-14 Veer Nariman Road,
Fort, Mumbai 400001

Dear Sir/ Madam,

Sub: Voluntarily delisting of the equity shares of Brady & Morris Engineering Company Limited ("Company" or "BME") in accordance with the provisions of Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 ("Delisting Regulations") - Rejection of the Discovered Price determined in accordance with the Reverse Book Building process.

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In terms of Regulation 18 of the Delisting Regulations, the post offer public announcement has been published today in the same newspapers in which the public announcement under Regulation 10 was made. A copy of the post offer advertisement published today is enclosed herewith for your reference and records.

Yours faithfully,
For Kunvarji Finstock Private Limited

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Mr. Atul Chokshi
Director (DIN: 00929553)

Date: 07th October 2020

Kunvarji Finstock Pvt. Ltd.

Kunvarji, B - Wing, Siddhivinayak Towers, Off. S.G. Road, Makarba, Ahmedabad - 380 051

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