



VIKALP
Date: 14.02.2023
SECURITIES LIMITED

To,
The Listing Department,
Bombay Stock Exchange, Mumbai
PhirozeJeejeebhoy Towers
Dalal Street,
Mumbai-400001

Scrip Code:531334

Subject :Outcome of Board Meeting of Vikalp Securities Limited pursuant to Regulation 30 and 33 of Securities Exchange Board of India (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 for the quarter ended on 31st of December, 2022

Dear Sirs,

This is with reference to VIKALP SECURITIES LIMITED (ISIN INE186E01011). Pursuant to the Regulation 33(3) of the SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS 2015, we would like to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Tuesday, 14th of February, 2023 at the Registered Office of the Company at 25/38, Karachi Khana, Kanpur, Uttar Pradesh - 208001, commenced at 01:00 P.M. and concluded at 3:15 P.M. the Board considered and approved the unaudited Financial Results of the Company for the quarter ended on 31st of December, 2022.

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations") read with Part A of Schedule III to Listing Regulations, we wish to bring your kind attention that Mrs. Jyoti Rajput (ACS- 30603), Company Secretary of the Company, has resigned from the Company w.e.f. 14th February, 2023 as carried out in the meeting of Board of Directors held on the above said date. Further, we wish to bring your kind attention that company in its board meeting held on 14th of February, 2023, appointed Mrs. Nida Khaton (ACS- 70498) as Company Secretary of the Company who shall hold office with immediate effect. Further the additional disclosure is also attached herewith.

We request to kindly take above submission into your record.

Enclosure :Duly approved and signed Unaudited Financial Results for the quarter ended on 31st of December, 2022 alongwith the Limited Review Report for the quarter ended on 31st of December, 2022.

Thanks & Regards,

For Vikalp Securities Limited



Arun Kojwala
Designation : Managing Director
DIN : 00687890

Date :- 14/02/2023

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Regd. Office : 25/38, Karachi Khana, Kanpur - 208 001 Uttar Pradesh
CIN : L65993UP1986PLC007727; Contact No. : 0512-2372665
E-mail Id : vikalpsecuritieslimited@gmail.com • Website : www.vikalpsecurities.com

Annexure A

Details pursuant to Regulations 30 of SEBI (LODR) Regulations, 2015

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment Mrs. Nida Khatoon (ACS- 70498) dtd. 14/02/2023 as the office of company secretary stands vacant as on date due to resignation of Mrs. Jyoti Rajput (ACS 30603).
Date of appointment/cessation (as applicable) & term of appointment;	Mrs. Jyoti Rajput resigned from the office due to her personal reasons. Thereafter Mrs. Nida Khatoon appointed with effect from 14 th February, 2023 for a term of 3 years subject to extension of term of appointment. Her office shall not be liable to retire by rotation. She will be expected to perform your duties, whether statutory, fiduciary or common law, faithfully, efficiently and diligently to a standard commensurate with the functions of your role, knowledge and skills. You will have all the usual duties of company secretary as under company law.
Brief profile (in case of appointment);	Mrs. Nida Khatoon (ACS- 70498) is a member of Institute of Company Secretaries of India. She can handle well the position of Company Secretary being qualified Company secretary and having good knowledge in the field.
Disclosure of relationship between directors (in case of appointment of a director).	N.A.





Gupta & Shah

CHARTERED ACCOUNTANTS

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B.O. : (I) Etah Road, Shikohabad - 205 135 (U.P.) • (M) : 9358643534

(II) 8/1, Lal Bazar Street, Room No. 18M, Kolkata -700 001 (W.B.) • (M) : 9433057083 • Fax : 033-22489520

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Email : gupta.shah@gmail.com, gupta_shah@rediffmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To
The Board of Directors
VIKALP SECURITIES LIMITED

Introduction

We have reviewed the accompanying statement of unaudited financial results of **VIKALP SECURITIES LIMITED** ("the company") for the quarter ended 31st December 2022 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended.

Scope of Review

This statement is the responsibility of the management and has been approved by the board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" (IND AS 34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Emphasis of Matter

The company has deployed its funds for giving unsecured loans but has not applied for registration with Reserve Bank of India under section 45-IA of the Reserve Bank of India Act, 1934. The management could not obtain the book value of some of the non-traded investments in unquoted equity shares the same has been mentioned in the notes to the financials for the quarter ended 31.12.2022.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta & Shah
Chartered Accountants

Sharad


CA Sharad Shah
Partner
M.No. 070601
FRN No. 001416C

UDIN: 23070601BGVZDV5026
Place: Kanpur
Date: 14.02.2023

VIKALP SECURITIES LIMITED

CIN: L65993UP1986PLC007727

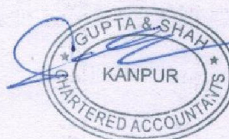
Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Incomes						
(a) Revenue From Operations						
(b) Other income	5.56	5.74	5.61	16.45	15.46	19.89
Total income	5.56	5.74	5.61	16.45	15.46	19.89
(2) Expenses						
(a) Cost of raw material consumed	-	-	-	-	-	-
(b) Purchases of Stock in trade	-	-	-	-	-	-
(c) Changes in stock in trade	-	-	-	-	-	-
(d) Employee benefits expense	1.81	1.89	1.90	5.59	5.71	7.60
(e) Finance cost	0.34	0.20	0.04	0.65	0.07	0.16
(f) Depreciation and amortisation expense	0.01	0.01	0.01	0.02	0.02	0.02
(g) Other expense	3.22	3.21	3.45	9.77	10.13	14.10
Total Expense	5.38	5.30	5.40	16.03	15.93	21.88
Profit before exceptional items and Tax	0.18	0.44	0.21	0.43	(0.47)	(1.99)
Exceptional Items	-	-	-	-	-	-
Profit before taxes	0.18	0.44	0.21	0.43	(0.47)	(1.99)
Tax Expenses						
Current Provision for Income Tax	-	-	-	-	-	-
Deferred Tax	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Profit after taxes	0.19	0.44	0.21	0.43	(0.47)	(1.98)
Other Comprehensive Income	1.50	0.16	2.09	1.46	2.16	2.00
Total Comprehensive Income	1.68	0.60	2.30	1.89	1.69	0.02
Earning Per Equity Shares						
a) Basic (Rs)	0.01	0.01	0.01	0.01	(0.02)	(0.07)
b) Diluted (Rs)	0.01	0.01	0.01	0.01	(0.02)	(0.07)

Date : 14/02/2023
Place : Kanpur

For Vikalp Securities Limited

ARUN K. PANWAR
(Managing Director)
DIN - 00687890

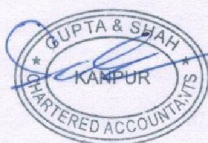
VIKALP SECURITIES LIMITED

CIN: L65993UP1986PLC007727

Registered Office: 25/38 Karachi Khana, Kanpur-208001, Uttar Pradesh

Statement of Assets and liabilities

Particulars	(Rs. In Lakhs)	
	As at 31.12.2022	As at 31.03.2022
ASSETS		
Non Current Assets		
(a) Plant Property & Equipments	0.14	0.16
(b) Capital Work in Progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible Assets	-	-
(f) Intangible asset under developed	-	-
(g) Financial Assets	-	-
(1) Investments	173.73	172.38
(2) Trade Receivables	-	-
(3) Loans & advances	-	-
(4) Other to be specified	0.03	0.03
(h) Defered Tax Asset(Net)	-	-
(i) Other Non Current Asset	-	-
Total Non-Current Assets	173.91	172.57
Current Assets		
(a) Inventory	0.19	0.27
(b) Financial Assets	-	-
(1) Investments	-	-
(2) Trade Receivables	-	-
(3) Loans	268.84	263.28
(4) Cash & Cash Equivalents	2.42	2.78
(5) Bank Balance Other Than (4) above	-	-
(6) Others To be Specified	-	-
(c) Current Tax Assets(Net)	15.84	2.59
(d) Other Current Assets	-	-
Total Current Assets	287.29	268.93
Total assets	461.20	441.50
EQUITY & LIABILITIES		
Equity		
(a) Share Capital	305.19	305.19
(b) Other Equity	127.16	125.27
Total equity	432.35	430.46
Non Current Liabilities		
(a) Financial Liabbility		
(1) Borrowings	-	-
(2) Trade Payables	-	-
(3) Other Financial Liability	-	-
(b) Other Current Liability	-	-
(c) Provisions	-	-
(d) Deferred Tax Liability(Net)	0.03	0.03
(e) Other Non Current Liability	-	-
Total non-current liabilities	0.03	0.03
Current Liabilities		
(a) Financial Liabilities		
(1) Borrowings	-	-
(2) Trade Payable	-	-
(3) Other Financial Liability	24.72	5.89
(b) Other Current Liabilities	4.11	5.13
(c) Provisions	-	-
(d) Current Tax Liability	-	-
Total current liabilities	28.82	11.02
Total equity and liabilities	461.20	441.50



NOTES

1	The above unaudited Financial results for the quarter ended 31st December, 2022 have been prepared in accordance with the applicable Indian Accounting Standard (IND AS) notified under section 133 of the companies Act, 2013, read together with the compnies (Indian Accounting Standard) Rule, 2015 as amended.
2	There are no separate reportable segments.
3	The Financial results were reviewed by the Audit Committee and were thereafter approved by the board of directors of the company at their meetings held on 14/02/2023
4	The Company does not have any Extraordinary or Exceptional items to report for the above period.
5	Other income comprises of Interest Income on loans advanced of Rs. 544515, dividend income of Rs 3961.40 and misc income. 0.24 and interest on income tax refund of Rs.7930.00.
6	Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary as per the format revised by SEBI in conformity with the Companies Act, 2013.
7	The result for quarter ended 31st December, 2022 are available on the company's website at www.vikalpsecuritieslimited.com and BSE Limited website at www.bseindia.com
8	The book value of unquoted equity shares of Premier Met Cost Pvt.Ltd was not available hence the book value has been taken for the year ended 31.03.2020

Date : 14/02/2023
Place : Kanpur

For Vikalp Securities Limited

ARUN KUMAR RYUWAL
(Managing Director)
DIN - 00687890

