

Goldman Sachs Asset Management International
Plumtree Court, 25 Shoe Lane, London EC4A 4AU, United Kingdom

17 January, 2023

A.Sathyamurthy
Chief Financial Officer, Company Secretary and Compliance Officer
Gokaldas Exports Limited
No. 25, Second Cross
Third Main, Industrial Suburb, Yeshwantpur
Bengaluru – 560022
Karnataka, India

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
BSE Scrip Code: 532630

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol: GOKEX

Dear Sirs,

Ref: Disclosure for acquisition of shares in Gokaldas Exports Limited (the ‘Company’) pursuant to Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the “SEBI Takeover Regulations”).

We wish to inform you that our holdings have increased to 3,030,875 shares, representing 5.00% of the capital of the Company as at 13 January, 2023. As such, we are now a substantial shareholder of the Company.

Please find enclosed the disclosure in terms of Regulation 29 (1) of the SEBI Takeover Regulations, 2011.

This is for your information and records.

Yours faithfully,

For and on behalf of
Goldman Sachs Asset Management International



Noble Sebastian
Executive Director

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

| | | | |
|---|---|--|---|
| 1. Name of the Target Company (TC) | Gokaldas Exports Limited | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | (a) Acquirer - Goldman Sachs Asset Management International (“GSAMI”) (b) PAC - Goldman Sachs Asset Management, L.P (“GSAMLP”) | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | No | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange Limited National Stock Exchange of India Limited | | |
| 5. Details of the acquisition/ disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) | 3,019,781 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited) | 4.985% | 4.985% |
| | (a) Acquirer- 2,884,879 equity shares carrying voting rights | 4.762% | 4.762% |
| | (b) PAC- 134,902 equity shares carrying voting rights | 0.223% | 0.223% |
| | 3,019,781 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited) | 4.985% | 4.985% |
| | | | |

| | | | |
|---|--|---|---|
| <p>Details of acquisition</p> <p>a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) e) Total (a+b+c+/-d)</p> | <p>11,094 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited)</p> <p>(a) Acquirer- 11,094 equity shares carrying voting rights</p> <p>(b) PAC- 0 equity shares carrying voting rights</p> <p>11,094 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited)</p> | <p>0.018%</p> <p>0.018%</p> <p>0.000%</p> <p>0.018%</p> | <p>0.018%</p> <p>0.018%</p> <p>0.000%</p> <p>0.018%</p> |
| <p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) e) Total (a+b+c+d)</p> | <p>3,030,875 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited)</p> <p>(a) Acquirer- 2,895,973 equity shares carrying voting rights</p> <p>(b) PAC- 134,902 equity shares carrying voting rights</p> <p>3,030,875 equity shares carrying voting rights (ISN: INE887G01027, Gokaldas Exports Limited)</p> | <p>5.003%</p> <p>4.781%</p> <p>0.223%</p> <p>5.003%</p> | <p>5.003%</p> <p>4.781%</p> <p>0.223%</p> <p>5.003%</p> |
| <p>6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p> | <p>Open market purchase</p> | | |
| <p>7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.</p> | <p>N/A</p> | | |

| | |
|--|---------------------------|
| 8. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 13 January 2023 |
| 9. Equity share capital / total voting capital of the TC before the said acquisition / sale | ₹302,889,970/₹302,889,970 |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition / sale | ₹302,889,970/₹302,889,970 |
| 11. Total diluted share/voting capital of the TC after the said acquisition / sale | ₹302,889,970/₹302,889,970 |

Part-B***

Name of the Target Company: Gokaldas Exports Limited

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

() Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.**

(*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.**

Signature of the acquirer / Authorised Signatory

A handwritten signature in black ink, appearing to read 'Noble Sebastian', written over a horizontal line.

For and on behalf of
Goldman Sachs Asset Management International
Noble Sebastian
Executive Director

Place: Singapore
Date: 17 January 2023