



SAGAR CEMENTS LIMITED

SCL:SEC:NSE:BSE:2022-23

24th March 2023

The National Stock Exchange of India Ltd.,
"Exchange Plaza", 5th Floor
Bandra – Kurla Complex
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Andhra Cements Limited
Regd.Office: Sri Durga
Cement Works
Sri Durgapuram
Guntur-522414, A.P.

Symbol SAGCEM
Series EQ
ISIN INE229C01021

Scrip Code : 502090

Scrip Code : 532141

Symbol SAGCEM
Series Debt
ISIN INE433R07016

Dear Sir / Madam,

Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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The Hon'ble National Company Law Tribunal, Amaravati Bench at Mangalagiri, vide its order dated 16.02.2023 has approved a "Resolution Plan" under Section 31 of the Insolvency and Bankruptcy Code, 2016, in respect of Andhra Cements Limited, a Corporate Debtor.

Pursuant to the said Resolution Plan, Andhra Cements Limited on 23rd March, 2023 allotted 8,75,63,533 equity shares of face value of Rs.10/- each at a premium of Rs.26.80 per share to Sagar Cements Limited, the Resolution Applicant.

The disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith for your kind reference and records and for its wide dissemination to the public at large.

Thanking you,

Yours Faithfully,
For Sagar Cements Limited


R.Soundararajan
Company Secretary
M. No. 4182

Encl.



Registered Office : Plot No. 111, Road No.10, Jubilee Hills, Hyderabad - 500033, Telangana State, India.

Phone : +91-40-23351571, 23356572 Fax : +91-40-23356573 E-mail : info@sagarcements.in Website : www.sagarcements.in

CIN : L26942TG1981PLC002887 GSTIN : 36AACCS8680H2ZY

Factories : Mattampally Village & Mandal, Suryapet District, Telangana State - 508204. Phone : 08683 - 247039 GSTIN : 36AACCS8680H1ZZ

Bayyavaram Village, Kasimkota Mandal, Anakapally District, Andhra Pradesh State - 531031. Phone : 08924-244550 Fax : 08924-244570 GSTIN : 37AACCS8680H1ZX

Gudipadu Village, Yadiki Mandal, Ananthapur District, Andhra Pradesh State - 515408. Phone: 08558-200272 GSTIN : 37AACCS8680H1ZX

**Disclosures under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part-A- Details of the Acquisition

Name of the Target Company (TC)	ANDHRA CEMENTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: SAGAR CEMENTS LIMITED		
Whether the acquirer belongs to Promoter/Promoter group	Yes (Pursuant to the current acquisition)		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited and 2. The National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of (Please refer Annexure):			
(a) Shares carrying voting rights	(a) 0	(a) 0	(a) 0
(b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	(b) N. A	(b) N. A	(b) N.A
(c) Voting rights (VR) otherwise than by shares	(c) N. A	(c) N. A	(c) N.A
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(d) N. A	(d) N. A	(d) N.A
(e) Total (a+b+c)	(e) 0	(e) 0	(e) 0
Details of acquisition#:			
(a) Shares carrying voting rights acquired	(a) 8,75,63,533	(a) 95.00 %	(a) 95.00%
(b) VRs acquired otherwise than by shares	(b) N.A	(b) N.A	(b) N.A
(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	(c) N. A	(c) N. A	(c) N. A
(d) Shares encumbered / invoked / released by the acquirer	(d) N. A	(d) N. A	(d) N. A
(e) Total (a+b+c)	(e) 8,75,63,533	(e) 95.00%	(e) 95.00%
After the acquisition holding of the acquirer along with PACs of:			
(a) Shares carrying voting rights	(a) 8,75,63,533	(a) 95.00%	(a) 95.00%
(b) Shares encumbered by the acquirer	(b) N.A	(b) N.A	(b) N.A
(c) VRs otherwise than by shares	(c) N.A	(c) N.A	(c) N.A
(d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	(d) N. A	(d) N. A	(d) N. A
(e) Total (a+b+c)	(e) 8,75,63,533	(e) 95.00%	(e) 95.00%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Pursuant to the resolution plan approved under Section 31 of the Insolvency and Bankruptcy Code, 2016.		



Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares ranking pari-passu with existing equity share of the TC.
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	23.03.2023 (Being the date of allotment)
Equity share capital / total voting capital of the TC before the said acquisition	Nil
Equity share capital/ total voting capital of the TC after the said acquisition	9,21,72,140 Equity Shares of Rs.10/- each aggregating to Rs.92,17,21,400/-
Total diluted share/voting capital of the TC after the said acquisition	9,21,72,140 Equity Shares of Rs.10/- each aggregating to Rs.92,17,21,400/-

Part-B***

Name of the Target Company: ANDHRA CEMENTS LIMITED

For Sagar Cements Limited


R. Sundararajan
Company Secretary
M. No. 4182



Place: Hyderabad

Date: 24.03.2023

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***)Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.