

November 14, 2024

To,
BSE Limited
Listing Operations (Equity),
P. J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Scrip Code: 543269

Sub: Outcome of the Board Meeting

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

The following is the outcome of the meeting of the Board of Directors held today:

1. The Board of Directors of the Company has considered and approved the Unaudited Financial Results as per Regulation 33 of the SEBI (LODR), 2015 for the half year ended September 30, 2024 along with Limited Review Report and affirms their satisfaction over the results of the Company;

Further, a copy of the Unaudited Financial Results for the half year ended September 30, 2024 along with the Limited Review Report issued by M/s. Piyush Kothari & Associates., the Statutory Auditors of the Company on the aforesaid financial Statement and the same is enclosed as Annexure I.

Kindly note that the meeting of the Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Adjia Technologies Limited**

Roshan Kumar Rawal
(Managing Director)
DIN: 08658054

Encl: aa

**Limited Review Report on Unaudited Half Yearly Financial Results pursuant to Regulation 33
of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors
Adjia Technologies Limited
(Formerly known as “Adjia Technologies Private Limited”)**

We have reviewed the accompanying statement of unaudited financial results of Adjia Technologies Limited (**Formerly Known as** “Adjia Technologies Private Limited”) (the “Company”) for the half-year ended 30th September 2024, (“the Statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For PIYUSH KOTHARI & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 140711W**

Piyush Kothari
Partner
M.No.: 158407
UDIN: 24158407BKBIVI2808

Date: 14th November, 2024
Place: Ahmedabad

Second Office: E-402, Radhe Infinity, Kudasani, Gandhinagar – 382421.

Mob. No.: +91-88493 98150;

E-mail: piyushkothari9999@gmail.com

ADJIA TECHNOLOGIES LIMITED
(Previously known as Adjia Technologies Private Limited)
(CIN: L74140GJ2015PLC085465)

Statement of Unaudited Financial Results for the Half Year ended September 30, 2024

(₹ in Lakhs)

Particulars	For the Half-Year ended			For the Year ended
	September 30, 2024	March 31, 2024	September 30, 2023	March 31, 2024
	Unaudited	Audited	Unaudited	Audited
I Revenue from operations	-	22.00	11.00	33.00
II Other Income	-	0.06	-	0.06
III Total Revenue (I+II)	-	22.06	11.00	33.06
IV Expenses:				
(a) Purchase of Stock in trade	-	-	-	-
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
(c) Employee benefits expense	0.45	0.90	0.73	1.63
(d) Finance costs	-	0.01	0.02	0.03
(e) Depreciation and amortization expense	5.40	9.42	9.54	18.96
(f) Other expenses	19.71	0.94	3.65	4.59
Total Expenses	25.56	11.27	13.94	25.21
V Profit/(Loss) Before Tax (III - IV)	(25.56)	10.79	(2.94)	7.85
VI Tax expense:				
(a) Current tax expense	-	-	-	-
(b) Deferred tax expense/(credit)	(16.59)	0.72	-	0.72
Total Tax Expense	(16.59)	0.72	-	0.72
VII Profit/(Loss) for the period/year (V-VI)	(8.97)	10.07	(2.94)	7.13
VIII Paid-up equity share capital (Face Value of ₹ 10/- each)	88.04	88.04	88.04	88.04
IX Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				132.97
X Earnings per share (before extraordinary items):- Face Value of ₹ 10/- each (not annualised):				
a) Basic	(1.02)	1.14	(0.33)	0.81
b) Diluted	(1.02)	1.14	(0.33)	0.81
XI Earnings per share (before extraordinary items):- Face Value of ₹ 10/- each (not annualised):				
a) Basic	(1.02)	1.14	(0.33)	0.81
b) Diluted	(1.02)	1.14	(0.33)	0.81
XII Weighted Average No. of Shares considered for calculating earning per share (Including impact of bonus shares as per AS 20)	8,80,400	8,80,400	8,80,400	8,80,400

For and on behalf of the Board of Directors

Roshan Kumar Rawal
Director
(DIN : 08658054)
Place : Ahmedabad
Date : November 14 ,2024

ADJIA TECHNOLOGIES LIMITED
(Previously known as Adjia Technologies Private Limited)
(CIN: L74140GJ2015PLC085465)

Statement of Unaudited Assets and Liabilities as on 30th September, 2024

(₹ in Lakhs)

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	Unaudited	Audited
	₹	₹
A EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	88.04	88.04
(b) Reserves and surplus	124.01	132.97
	212.05	221.01
(2) Non-current liabilities		
(a) Deferred tax liabilities (net)	-	0.72
	-	0.72
(3) Current liabilities		
(a) Short-term Borrowings	5.40	5.40
(b) Trade payables		
(i) Total outstanding dues of micro enterprises and small enterprises;	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.77	0.90
(c) Other Current Liabilities	4.26	5.69
	11.43	11.99
TOTAL EQUITY AND LIABILITIES	223.48	233.72
B ASSETS		
(1) Non-Current assets		
(a) Property, Plant & Equipment		
(i) Property, Plant & Equipment	58.27	63.57
(ii) Intangible Assets	1.29	1.38
(iii) Intangible Assets under Development	56.51	56.51
(b) Deferred Tax Assets (net)	15.87	-
(c) Long-term Loans & Advances	3.50	3.50
	135.43	124.96
(2) Current assets		
(a) Inventories	-	-
(b) Trade Receivables	8.35	32.11
(c) Cash and cash equivalents	6.69	8.08
(d) Short-term loans and advances	73.01	68.57
	88.05	108.76
TOTAL ASSETS	223.48	233.72

For and on behalf of the Board of Directors

Roshan Kumar Rawal
Director
(DIN : 08658054)

Place : Ahmedabad
Date : November 14 ,2024

ADJIA TECHNOLOGIES LIMITED
(Previously known as Adja Technologies Private Limited)
(CIN: L74140GJ2015PLC085465)

Unaudited Cash Flow Statement for the half-year ended 30th September, 2024

(₹ in Lakhs)

	Particulars	For the Half-Year ended September 30, 2024		For the Year ended March 31, 2024	
		₹	₹	₹	₹
A	CASH FLOW FROM OPERATING ACTIVITIES :				
	1 Profit/(Loss) Before Tax		(25.56)		7.85
	Add/ (Less) : Adjustment for				
	Finance Costs	-		0.03	
	Interest on Income tax refund	-		(0.06)	
	Depreciation and Amortization Expense	5.40	5.40	18.96	18.93
	2 Operating Profit/(Loss) before Working Capital Changes		(20.16)		26.78
	Changes in Working Capital :				
	Adjustment for (increase)/decrease in operating assets				
	Trade receivables	23.76		(23.76)	
	Long Term Loans and Advances	-		2.00	
	Short Term Loans and Advances	(4.44)	19.32	(7.54)	(29.30)
	Adjustment for increase/(decrease) in operating Liabilities:				
	Trade Payables	0.87		0.90	
	Other Current Liabilities	(1.42)	(0.55)	4.16	5.06
	Net Changes in Working Capital				
	3 Cashflow from Operations before taxes		(1.39)		2.54
	Net Income Tax Paid		-		(1.84)
	Net Cash flow from Operating Activities (A)		(1.39)		0.70
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Property, Plant & Equipment		-		-
	Net Cash flow used in Investing Activities (B)		-		-
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds/ (Repayment) of Borrowings		-		-
	Finance cost paid		-		(0.03)
	Net Cash flow from Financing Activities (C)		-		(0.03)
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)		(1.39)		0.67
	Cash and cash equivalents at the beginning of the period/year		8.08		7.41
	Cash and cash equivalents as at the end of the period/year		6.69		8.08
	Cash and Cash Equivalents consists of :-				
	Cash-in-Hand		6.03		6.03
	Balance in Current Accounts		0.66		2.05
	Total		6.69		8.08

Note:

The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard (AS-3) "Cash Flow Statements" notified under the Companies (Accounting Standard) Rules, 2006

For and on behalf of the Board of Directors

Roshan Kumar Rawal
Director
(DIN : 08658054)

Place : Ahmedabad
Date : November 14 ,2024

ADJIA TECHNOLOGIES LIMITED
(Previously known as Adjia Technologies Private Limited)
(CIN: L74140GJ2015PLC085465)

Notes to Financial Results

- 1 The above Financial Results and Statement of Assets and Liabilities were reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 14 November, 2024
- 2 The Results for the half-year ended September 30, 2024 are reviewed by the statutory auditor of the company in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These financial results have been prepared in accordance with the recognition and measurement principles of Accounting Standards ("AS") prescribed section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS20) which required effect of bonus issue to be given till the earliest period reported. EPS for the half year ended March 31, 2024, September 2024 and 2023 are not annualised.
- 5 The Company does not have more than one reportable segment in terms of AS 17 hence segment wise reporting is not applicable.
- 6 The figures for the half-year ended March 31,2024 are balancing figures between audited figures in respect of the full financial year ended March 31,2024 and the unaudited half-year figures up to the period ended September 30, 2023 which were subject to limited review by the statutory auditor. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- 7 Previous year/period's figures have been regrouped/reclassified wherever necessary to correspond with the current period's classification for comparison.

For and on behalf of the Board of Directors

Roshan Kumar Rawal
Director
(DIN : 08658054)

Date : November 14 ,2024