



15th May, 2024

National Stock Exchange of India Ltd
'Exchange Plaza', C-1, Block – G
Bandra – Kurla Complex
Bandra (E), Mumbai 400 051
Code: IFGLEXPOR

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Code: 540774

Dear Sirs,

Re: Disclosure under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Result of Postal Ballot Notice dated 5th April, 2024

Further to our letter dated 11th April, 2024 on the above Postal Ballot Notice, please find enclosed herewith the following.

1. Voting Results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and
2. Report of Scrutinizer, Mr. S M Gupta, Proprietor of M/s S M Gupta & Co., Practicing Company Secretaries dated 15th May, 2024.

In view of these, Special Resolution morefully mentioned in the Postal Ballot Notice dated 5th April, 2024 for Appointment of Mr. Arasu Shanmugam (DIN: 02316638) as Whole-time Director of the Company for a period of 3 (three) years from Wednesday, 13th March, 2024 to Friday, 12th March, 2027, both days inclusive and payment of remuneration to him for said period has got passed with requisite majority on 14th May, 2024, being last date specified for receipt of votes for Postal Ballot by remote e-voting.

Voting Results and Scrutinizer's Report is also being hosted on Company's website www.ifglgroup.com at the link <https://ifglgroup.com/investor/shareholders-information/> and on website of E-voting Agency (NSDL) viz <https://www.evoting.nsdl.com/>.

Thanking you,

Yours faithfully,
For IFGL Refractories Ltd.

(Mansi Damani)
Company Secretary
Email : mansi.damani@ifgl.in

Encl : as above

IFGL REFRACTORIES LIMITED

www.ifglgroup.com

Head & Corporate Office: McLeod House
3 Netaji Subhas Road, Kolkata 700 001, India
Tel: +91 33 4010 6100 | **Email:** ifgl.ho@ifgl.in

Registered Office: Sector B, Kalunga Industrial Estate
P.O. Kalunga, Dist. Sundergarh, Odisha 770 031, India
Tel: +91 661 266 0195 | **Email:** ifgl.works@ifgl.in

CIN: L51909OR2007PLC027954

Disclosure of Voting Results as per Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sl. No.	Particulars	Details
1.	Date of AGM/EGM	: Not Applicable (Resolution passed through Postal Ballot on 14 th May, 2024)
2.	Total number of shareholders on cut off date (i.e 8 th April, 2024 - cut off date for e-voting purpose)	: 19001
3.	No. of Shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	: Not Applicable (Resolution passed through Postal Ballot)
4.	No. of Shareholders attended the meeting through Video Conferencing: Promoters and Promoter Group Public	: Not Applicable (Resolution passed through Postal Ballot)

In case of Poll/Postal Ballot/E-voting:

The mode of voting for the special resolution was Remote E-voting (From 9:00 AM on Monday, 15th April, 2024 to 5:00 PM on Tuesday, 14th May, 2024)



Resolution (1)

Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		To pass special resolution for appointment of Mr Arasu Shanmugam as Whole-time Director of the Company, liable to retire by rotation, for a period of 3 (three) years i.e. from Wednesday, 13th March, 2024 to Friday, 12th March, 2027, both days inclusive and payment of remuneration for said period.						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		26104774	100.0000	26104774	0	100.0000	0.0000
	Poll	26104774						
	Postal Ballot (if applicable)							
	Total	26104774	26104774	100.0000	26104774	0	100.0000	0.0000
Public- Institutions	E-Voting		4965057	99.3096	4936910	28147	99.4331	0.5669
	Poll	4999572						
	Postal Ballot (if applicable)							
	Total	4999572	4965057	99.3096	4936910	28147	99.4331	0.5669
Public- Non Institutions	E-Voting		176730	3.5812	175285	1445	99.1824	0.8176
	Poll	4934966						
	Postal Ballot (if applicable)							
	Total	4934966	176730	3.5812	175285	1445	99.1824	0.8176
Total		36039312	31246561	86.7013	31216969	29592	99.9053	0.0947
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								



S. M. GUPTA & CO.
COMPANY SECRETARIES
P-15 BENTINCK STREET, CALCUTTA-700 001

Ref. No.....

Dated.....

Scrutinizer's Report

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended]

To,

The Chairman

IFGL Refractories Limited

CIN: L51909OR2007PLC027954

Sector- B, Kalunga Industrial Estate,

P.O. Kalunga 770031,

Dist. Sundergarh, Odisha

Dear Sir,

We, **S. M. Gupta, Proprietor of M/s. S. M. Gupta & Co.**, Practicing Company Secretaries having its office at P-15, Bentinck Street, Kolkata - 700 001 was appointed as a Scrutinizer by **IFGL Refractories Limited** ("the Company") for the purpose of scrutinizing the Postal Ballot by remote e-voting process in a fair and transparent manner and ascertaining the requisite majority of voting carried out as per the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended on the Special Resolution mentioned in Postal Ballot Notice dated 5th April, 2024. The Company provided to the Members facility of Postal Ballot by remote e-voting on said resolution and we submit our report as under:

1. The postal ballot by remote e-voting period started on Monday, 15th April, 2024 at 9.00 a.m. and ended on Tuesday, 14th May, 2024 at 5.00 p.m. and the Members were required to cast their votes electronically conveying their assent/dissent in respect of the Special Resolution on e-voting platform provided by NSDL. The remote e-voting module was disabled by NSDL for voting thereafter.
2. The shareholders holding shares as on the "cut off" date i.e. Monday, 8th April, 2024 were entitled to vote on the proposed Special Resolution as set out in the notice of Postal Ballot of the Company.
3. The votes cast by remote e-voting on the NSDL Platform were finally unblocked on 14th May, 2024 at around 5.10 p.m. in the presence of two witnesses, Mrs. Enakshi Bhattacharya and Miss. Komal Pugalia who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Enakshi Bhattacharya

Name: Mrs. Enakshi Bhattacharya

Komal Pugalia

Name: Miss. Komal Pugalia



S. M. GUPTA & CO.
COMPANY SECRETARIES
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- Thereafter, the details containing, inter-alia, List of equity shareholders, who voted "FOR" and/or "AGAINST", were downloaded from the e-voting website of National Securities Depository Limited (NSDL). ([https:// www.evoting.nsdl.com](https://www.evoting.nsdl.com))
4. The result of the remote e-voting is annexed as **Annexure A**. Accordingly, the Special Resolution set out in the Notice of the Postal Ballot was passed with requisite majority.
 5. As per Secretarial Standards-2 (SS-2) prescribed by the Institute of Company Secretaries of India, the Special Resolution will be deemed to have been passed on 14th May, 2024, which is the last date specified by the Company for Postal Ballot by remote e-voting.
 6. The papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes thereof whereafter the same will be handed over to the Company Secretary for safe keeping.

Thanking you,
Yours faithfully,
For S. M. Gupta & Co.
Company Secretaries



S. M. Gupta
Proprietor
Membership Number: FCS-896
C. P. No: 2053
FRN: S1993WB816800
UDIN: F000896F000375259
Place: KOLKATA
Dated:15th May, 2024



S. M. GUPTA & CO.
COMPANY SECRETARIES
P-15 BENTINCK STREET, CALCUTTA-700 001

Ref. No.....

Dated.....

ANNEXURE-A
Result of Postal Ballot through e-voting is as under

Cut Off Date for E-voting	08/04/2024
Voting start date	15/04/2024
Voting end date	14/05/2024
Total Number of Shareholders on Record Date	19,001
No. of Shareholders voted through e-voting through postal ballot process	
Promoter & Promoter Group	7
Public	138
Total	145

Resolution No. 1:	To pass special resolution for appointment of Mr Arasu Shanmugam as Whole-time Director of the Company, liable to retire by rotation, for a period of 3 (three) years i.e. from Wednesday, 13 th March, 2024 to Friday, 12th March, 2027, both days inclusive and payment of remuneration for said period.							
Whether Promoter / Promoter Group are Interested In The Agenda / Resolution ?	No							
Category	Mode of Voting	No.of shares held (1)	No.of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)] *100	No.of votes in favour (4)	No.of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)] *100	% of votes against on votes polled (7)=[(5)/(2)] *100
Promoter & Promoter Group	Remote E-voting of Postal Ballot	26104774	26104774	100.00000	26104774	0	100.00000	0.00000
Public-Institutional holders	Remote E-voting of Postal Ballot	4999572	4965057	99.30964	4936910	28147	99.43310	0.56690
Public-Non Institution holders	Remote E-voting of Postal Ballot	4934966	176730	3.58118	175285	1445	99.18237	0.81763
Total		36039312	31246561	86.70132	31216969	29592	99.90530	0.09470

