



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

Ref.:SE/RPT_H1/2022-23

Date: 02nd November, 2022

The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400001. Scrip Code: 517300	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL.
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Ref.: Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2018 as amended.

Sub.: Disclosure of Related Party Transactions for the First Half of FY 2022-23 ended on 30/09/2022.

Dear Sir / Madam,

Pursuant to the Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed details of Related Party Transactions, for the first half of FY 2022-23 ended on 30th September, 2022, drawn in accordance with applicable accounting standards.

The above is for your record, please.

Thanking You

**Yours faithfully,
For Gujarat Industries Power Company Limited**

**CS Shalin Patel
Company Secretary and Compliance Officer**

Encl: As above

Regd. Office & Vadodara Plant:

P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA
INDIA

Phone: EPABX (0265) 2232768 Fax: 2230029

Email: cs@gipcl.com



Surat Lignite Power Plant:

Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat,

Phone: EPABX (02629) 261063 to 261072 Fax: 261080

Email : genslpp@gipcl.com

Website: www.gipcl.com

GUJARAT INDUSTRIES POWER COMPANY LIMITED (CIN: L99999GJ1985PLC007868)

Related Party Transactions For First Half of FY 2022-23 Ended on 30/09/2022																
(Level of rounding used in Lakhs)																
Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or				Details of the loans, inter-corporate deposits, advances or investments		
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure
1	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GUJARAT URJA VIKAS NIGAM LIMITED	Entity having Significant Influence	Sale of goods or services		51305.56	51305.56	30330.20	10517.25							
2	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GUJARAT URJA VIKAS NIGAM LIMITED	Entity having Significant Influence	Any other transaction	Rebate on Sales	514.48	514.48	0.00	0.00							
3	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GUJARAT URJA VIKAS NIGAM LIMITED	Entity having Significant Influence	Dividend paid		959.61	959.61	0.00	0.00							
4	GUJARAT INDUSTRIES POWER COMPANY LIMITED	GIPCL PROVIDENT FUND TRUST	Entity over which KMP is having Significant Influence	Any other transaction	Contribution	199.51	199.51	1000.00	790.00							
5	GUJARAT INDUSTRIES POWER COMPANY LIMITED	DEVELOPMENT EFFORTS FOR RURAL ECONOMY AND PEOPLE (DEEP)	Entity over which KMP is having Significant Influence	Any other transaction	Contribution towards CSR Activities	175.00	175.00	0.00	0.00							
6	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SMT. VATSALA VASUDEVA, IAS	Key Management Personnel	Remuneration		21.01	21.01	0.00	0.00							
7	GUJARAT INDUSTRIES POWER COMPANY LIMITED	CA K K BHATT	Key Management Personnel	Remuneration		20.86	20.86	0.00	0.00							
8	GUJARAT INDUSTRIES POWER COMPANY LIMITED	CS SHALIN PATEL	Key Management Personnel	Remuneration		2.20	2.20	0.00	0.00							
9	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI ACHAL THAKKAR	Key Management Personnel	Remuneration		3.47	3.47	0.00	0.00							
10	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI A K RAKESH	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.30	0.30	0.00	0.00							
11	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SMT. MANISHA CHANDRA	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.10	0.10	0.00	0.00							
12	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI J P SHIVAHARE	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.20	0.20	0.00	0.00							
13	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI H R PATEL	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.10	0.10	0.00	0.00							
14	GUJARAT INDUSTRIES POWER COMPANY LIMITED	SHRI SWAROOP P	Key Management Personnel	Any other transaction	Director's Sitting Fees	0.10	0.10	0.00	0.00							

